RESOLUTION 19-12

- TO REVIEW AND APPROVE THE INTRA-CATEGORY TRANSFER AND EXPENDITURE OF \$100,000 OR MORE WITHIN A COVERED FUND UNDER ORDINANCE 18-10 (ADDITIONAL FISCAL OVERSIGHT BY THE COMMON COUNCIL)
 - Re: A \$250,000 Transfer from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Trust Fund (#905) and Expenditure of Transferred Funds
- WHEREAS, on December 20, 2018, the City adopted Ordinance 18-10, which amended Bloomington Municipal Code 2.26 (Controller's Department) by adding Sections 2.26.200, 2.26.205, and 2.26.210, which call for Council review and approval of certain fiscal actions by the City Executive; and
- these fiscal actions include, in brief: the intra-category transfer of \$100,000 or more WHEREAS, (Threshold) within certain funds (Funds) (BMC 2.26.200); the submittal and approval of capital plans associated with those Funds and the approval of capital expenditures meeting the Threshold not identified in those capital plans (BMC 2.26.205); and, lastly, other expenditures within those Funds that meet the Threshold and were not previously identified and approved by the Council (BMC 2.26.210);
- WHEREAS, this resolution has been submitted by the Administration in accordance with Ordinance 18-10 along with a Memorandum, which describes and explains a proposed transfer and expenditure in sufficient detail for the Council to make an informed decision on the matter; and
- WHEREAS, the Office of City Clerk has received and posted the request in accordance with Ordinance 18-10; and
- WHEREAS, the proposed transfer would move \$250,000 from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Trust Fund (#905) and the proposed expenditure would support an affordable housing project;

NOW, THEREFORE, BE IT RESOLVED BY COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Common Council has reviewed the proposed transfer and expenditure as Section 1. described and explained in the attached Memorandum and approves the transfer and expenditure subject to all the applicable laws and regulations.

PASSED by the Common Council of the C	City of Bloomington, Monroe County, Indiana, upon this
i2 day of j me , 2019.	Do
	DAVE ROLLO, President
	Bloomington Common Council
ATTEST:	-

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this day of _____, 2019.

NICOLE BOLDEN, Clerk

SIGNED AND APPROVED by me this _______ day of _______, 2019.

SYNOPSIS

This resolution is submitted in accordance with <u>Ordinance 18-10</u> (Additional Fiscal Oversight by the Common Council) and proposes the transfer of \$250,000 from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Trust Fund and the expenditure of those funds to support an affordable housing project.

Note: This resolution was revised after being distributed in the June 7, 2019 weekly Council Legislative Packet and before being introduced at the June 12, 2019 Regular Session. The revision corrected a typographical error in the third Whereas clause.

Distributed to: Mayor, Clerk, Council Administrator, Legal, Controller