

RESOLUTION 20-12

TO REVIEW AND APPROVE THE INTRA-CATEGORY TRANSFER AND EXPENDITURE OF \$100,000 OR MORE WITHIN A COVERED FUND UNDER ORDINANCE 18-10 (ADDITIONAL FISCAL OVERSIGHT BY THE COMMON COUNCIL)

Re: A \$250,000 Transfer from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Development Fund (#905) and Expenditure of Transferred Funds

WHEREAS, on December 20, 2018, the City adopted Ordinance 18-10, which amended Bloomington Municipal Code 2.26 (Controller’s Department) by adding Sections 2.26.200, 2.26.205, and 2.26.210, which call for Council review and approval of certain fiscal actions by the City Executive; and

WHEREAS, these fiscal actions include, in brief, the intra-category transfer of \$100,000 (Threshold) or more within certain funds (Funds) (BMC 2.26.200); the submittal and approval of capital plans associated with those Funds and the approval of capital expenditures meeting the Threshold not identified in those capital plans (BMC 2.26.205); and lastly other expenditures within those Funds that meet the Threshold and were not previously identified and approved by the Council (BMC 2.26.210); and

WHEREAS, this Resolution is being submitted by the Administration in accordance with Ordinance 18-10 as a companion to proposed Appropriation Ordinance 20-03 and with a Memorandum which describes and explains the request for the additional appropriation and the transfer proposed by this Resolution in sufficient detail for the Council to make an informed decision on the matter; and

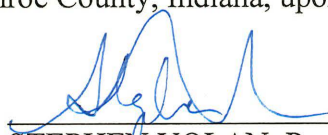
WHEREAS, the Office of the City Clerk has received and posted the request in accordance with Ordinance 18-10; and

WHEREAS, the proposed transfer would move \$250,000 from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Development Fund (#905) and the proposed expenditure will be part of the affordable housing component of the City’s recovery forward initiative to help the Bloomington community progressively recover in the wake of the COVID-19 pandemic;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The Common Council has reviewed the proposed transfer from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Development Fund (#905) and has reviewed the proposed expenditure as described and explained in the Memorandum accompanying this Resolution and Appropriation Ordinance 20-03 and approves the transfer and expenditure subject to all applicable laws and regulations.


PASSED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 12th day of August, 2020.


STEPHEN VOLAN, President
Bloomington Common Council

ATTEST:


NICOLE BOLDEN, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 14th day of August, 2020.


NICOLE BOLDEN, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 17th day of August, 2020.


JOHN HAMILTON, Mayor
City of Bloomington

SYNOPSIS

This Resolution is submitted in accordance with Ordinance 18-10 (Additional Fiscal Oversight by the Common Council) and proposes the transfer of \$250,000 from Line 399 (Other Services and Charges) to Line 396 (Grants) within the Housing Development Fund and the expenditure of those funds part of the affordable housing component of the City's recovery forward initiative to help the Bloomington community progressively recover in the wake of the COVID-19 pandemic.

Note: At the Regular Session on 12 August, 2020, the Council adopted Amendment 01, which corrected the name of Fund #905 (Housing Development Fund) wherever it appeared in the Resolution.

Distributed to Clerk, Controller, Council Attorney, Legal, and Mayor.