

RESOLUTION 06-12

WAIVING CURRENT PAYMENTS IN LIEU OF TAXES  
BY THE BLOOMINGTON HOUSING AUTHORITY TO THE CITY

WHEREAS, the Bloomington Housing Authority provides a public service to the Bloomi community by providing sanitary, safe and affordable housing for low incor people; and

WHEREAS, the Bloomington Housing Authority also provides services to its residents w not so provided, would be provided by the City of Bloomington at additional expense to the City of Bloomington; and

WHEREAS, according to I.C. 36-7-18-25, the Bloomington Housing Authority is exempt all property taxes, but may enter into an agreement with a political subdivisi pay no more than the estimated costs of services, improvements, or facilities provided by that political subdivision; and

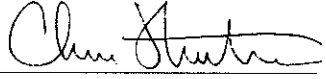
WHEREAS, on May 2, 1961, the Bloomington Housing Authority and City of Bloomingt entered into a Cooperation Agreement under which the Bloomington Housin Authority agreed to make annual payments in lieu of taxation based upon the of services established by Housing and Urban Development guidelines; and

WHEREAS, the City of Bloomington does not desire for the Bloomington Housing Authc make these payments in lieu of taxes this year;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

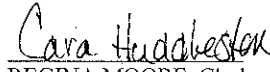
SECTION I. In consideration for the provision of services to its residents and property by the Bloomington Housing Authority, the City of Bloomington hereby waives its right to any and al payments in lieu of taxes for the year 2006.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe Coun Indiana, upon this 1 day of November, 2006.

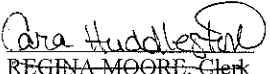


CHRIS STURBAUM, President  
Bloomington Common Council

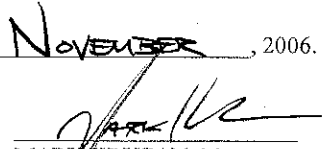
ATTEST:

  
REGINA MOORE, Clerk *Deputy Clerk*  
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon t 1 day of November, 2006.

  
REGINA MOORE, Clerk *Deputy Clerk*  
City of Bloomington

SIGNED and APPROVED by me upon this 2~~nd~~ day of NOVEMBER, 2006.

  
MARY KRUZAN, Mayor  
City of Bloomington

SYNOPSIS

This resolution waives the right of the City of Bloomington to receive payments in lieu of taxes the Bloomington Housing Authority for the year 2006.