RESOLUTION 05-15

WAIVING CURRENT PAYMENTS IN LIEU OF TAXES BY THE BLOOMINGTON HOUSING AUTHORITY TO THE CITY

WHEREAS, the Bloomington Housing Authority provides a public service to the Bloomington community by providing sanitary, safe and affordable housing for low income people;

WHEREAS, the Bloomington Housing Authority also provides services to its residents which, if not

so provided, would be provided by the City of Bloomington at additional expense to the

City of Bloomington; and

WHEREAS, according to I.C. 36-7-18-25, the Bloomington Housing Authority is exempt from all

property taxes, but may enter into an agreement with a political subdivision to pay no more than the estimated costs of services, improvements, or facilities provided by that

political subdivision; and

on May 2, 1961, the Bloomington Housing Authority and City of Bloomington entered WHEREAS.

> into a Cooperation Agreement under which the Bloomington Housing Authority agreed to make annual payments in lieu of taxation based upon the value of services established

by Housing and Urban Development guidelines; and

WHEREAS. the City of Bloomington does not desire to enter into an agreement with the

Bloomington Housing Authority for these payments in lieu of taxes;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. In consideration for the provision of services to its residents and property by the Bloomington Housing Authority, the City of Bloomington hereby waives its right to any and all payments in lieu of taxes for the year 2005.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 3rd day of August

> ANDY RUFF, President Bloomington Common Council

ATTEST:

REGINA MOORE, Clerk City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this

RÉGINA MOORE, Clerk

City of Bloomington

SIGNED and APPROVED by me upon this _

MARK KKUZAN, Mayor City of Bloomington

SYNOPSIS

This resolution waives the right of the City of Bloomington to receive payments in lieu of taxes from the Bloomington Housing Authority for the year 2005.

Signed expres to: