

*Passed 8-0
Dickhoff absent*

ORDINANCE 04-05

**TO DESIGNATE AN ECONOMIC DEVELOPMENT TARGET AREA (EDTA)
Re: Woolery Stone Mill Building Located at 2200 West Tapp Road**

WHEREAS, Indiana Code 6-1.1-12-7(a) authorizes the Common Council to designate an area as an Economic Development target Area; and

WHEREAS, statutory criteria require that an area so designated must be an area that:

- (1) has become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration or improvement or character or occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevented a normal development of property or use of property; or
- (2) is designated as a registered historic district under the National Historic Preservation Act of 1966 or under the jurisdiction or a preservation commission organized under Indiana Code 36-7-11, 36-7-11.1 or 14-3-3.2; or
- (3) encompasses buildings, structures, sites or other facilities that are:
 - (A) listed in the national register or historic places under the National Historic Preservation Act of 1966; or
 - (B) listed on the register of the Indiana historic sites and historic structures; or
 - (C) determined to be eligible for listing on the Indiana register by the state historic preservation officer; and

WHEREAS, on November 25, 2003, the City of Bloomington Economic Development Commission held a hearing to consider the request to designate the Woolery Stone Mill building, owned by Woolery Ventures LLC and located at 2200 Tapp Road, Bloomington, Indiana, as an Economic Development Target Area; and


WHEREAS, at the conclusion of the hearing, the Economic Development Commission adopted Resolution 03-05, which recommended that the Common Council designate the above-described area as an Economic Development Target Area in compliance with Indiana Code 6-1.1-12.1-7(a);

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The Woolery Stone Mill building located at 2200 Tapp Road, Bloomington, Indiana is hereby designated as an Economic Development Target Area under the authority of Indiana code 6-1.1-12.1-7(a).

SECTION 2. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 18th day of February, 2004.


 MICHAEL DIEKHOFF, President
 Bloomington Common Council
 ANDY RUFF, Vice President

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 19th day of February, 2004.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 19th day of FEBRUARY, 2004.

Mark Kruzan
MARK KRUZAN, Mayor
City of Bloomington

SYNOPSIS

This ordinance designates the Woolery Stone Mill building at 2200 Tapp Road as an Economic Development Target Area (EDTA). This designation was recommended by the Economic Development Commission and will enable the proposed residential and retail uses within the building to be eligible for tax abatement. Final approval of the tax abatement for the renovation and reuse of the Woolery Stone Mill building will also require the adoption of an initial and confirming resolution, which must designate this site as an Economic Revitalization Area (ERA), approve the statement of benefits, and authorize a period of abatement.

Signed Copies To:
Controller EDL
Legal (5) Petitioner
Public Works

ML Assessor
TREASURER
RECORDER

CA/CA (2)
Clerk
File