

*(passed 7-1 (Kuff))
Diedluff absent*

RESOLUTION 03-03

**APPROVING THE ENLARGEMENT OF THE
TAPP ROAD ECONOMIC DEVELOPMENT
AND TAX ALLOCATION AREA**

- WHEREAS, on January 4, 1993 the Bloomington Redevelopment Commission ("Commission") adopted a declaratory resolution ("Declaratory Resolution") establishing the Tapp Road Economic Development Area ("Area") as an economic development area under IC 36-7-14 and an allocation area within the Area ("Allocation Area") and approving the Economic Development Plan ("Plan") for the Area; and
- WHEREAS, on January 25, 1993 the Bloomington Plan Commission issued an Order that approved the Plan and Declaratory Resolution; and
- WHEREAS, on February 3, 1993 the Common Council adopted Resolution 93-05, which approved the actions of these commissions and added a requirement that the Plan shall remain in effect for twenty-five (25) years and shall not be extended without approval of the Council; and
- WHEREAS, on February 19, 1993 the Commission modified the Declaratory Resolution to include the expiration date of the Plan and otherwise confirmed the Declaratory Resolution after conducting a public hearing; and
- WHEREAS, on February 3, 2003, after a public hearing, the Commission adopted a resolution amending the Declaratory Resolution ("Amendatory Resolution") to enlarge the Area and the Allocation Area and revise the Plan; and
- WHEREAS, the land to be included in the Area is located at 2200 Tapp Road, is commonly known as the Woolery Stone Mill property, and is more specifically described as follows:
- A part of the Southeast Quarter of Section 7, Township 8 North, Range 1 West, Monroe County, Indiana, and being more particularly described as follows:
- COMMENCING at a 5/8" rebar stamped Smith Quillman & Associates found at the southwest corner of the Southeast Quarter of said section; thence SOUTH 88 degrees 44 minutes 52 seconds East 508.33 feet along the south line of said section and to the POINT OF BEGINNING; thence NORTH 00 degrees 44 minutes 13 seconds West along the east line of Annexation Ordinance 91-65 for 1666.55 feet ; thence SOUTH 88 degrees 02 minutes 02 seconds East along said line of Annexation Ordinance 91-65 for 845.61 feet; thence SOUTH 00 degrees 47 minutes 03 seconds West 808.13 feet to a point on the north line of (Woolery Planned Community Phase I, Parcel 1, Plat Cabinet "C", Envelope 129); thence the following three (3) courses along the north and west line of said Woolery Planned Community: 1) SOUTH 75 degrees 15 minutes 08 seconds West 200.00 feet; thence 2) 432.75 feet along a 334.99 foot radius tangent curve to the left whose chord bears SOUTH 38 degrees 15 minutes 36 seconds West 403.28 feet; thence 3) SOUTH 01 degree 15 minutes 08 seconds West 515.05 feet to the south right-of-way line of Tapp Road; thence NORTH 88 degrees 44 minutes 54 seconds West along said south line 366.12 feet; thence NORTH 00 degrees 27 minutes 08 seconds West along the east line of Annexation Ordinance 91-65 for 50.28 feet to the POINT OF BEGINNING, containing 24.32 acres, more or less; and
- WHEREAS, IC 36-7-14-41(c) requires that enlargement of the boundaries of an economic development area be approved by the Common Council; and

WHEREAS, the Common Council has reviewed the Amendatory Resolution and the Commission's Economic Development Plan as revised by the Amendatory Resolution;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The Common Council hereby finds and determines that it will be in the best interest of the City to enlarge the boundaries of the Tapp Road Economic Development Area and Allocation Area as described in the Amendatory Resolution.

SECTION II. The enlargement of the boundaries of the Tapp Road Economic Development Area and the Allocation Area as described above and in the Amendatory Resolution is hereby approved.

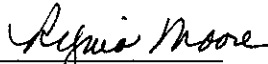
SECTION III. This resolution shall be effective from and after passage and execution by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19th day of February, 2003.



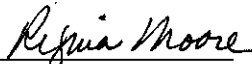
CHRIS GAAL, President
Bloomington Common Council

ATTEST:



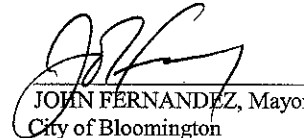
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 20th day of February, 2003.



REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 20th day of FEBRUARY, 2003.



JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution approves the addition to the Tapp Road Economic Development Area and TIF Allocation Area (the "Area") of approximately 25 acres located at 2200 Tapp Road and known as the Woolery Stone Mill Project

signed copies to:
Controller planning mc Auditor file
legal (5) taxing bodies list CA/CA (2)