

(Added 9-0)

APPROPRIATION ORDINANCE 03-09

TO SPECIALLY APPROPRIATE FROM THE RISK MANAGEMENT FUND AND FROM THE CUMULATIVE CAPITAL IMPROVEMENTS (RATE) FUND EXPENDITURES NOT OTHERWISE APPROPRIATED

(Appropriating Monies For Worker's Compensation Expenses and for Insurance Premiums from the Risk Management Fund and Monies Received for Intersection Improvements at East Third Street and Clarizz Boulevard from the CCI (Rate) Fund)

WHEREAS, the City has determined the need to appropriate additional funds for casualty and liability insurance premiums; and

WHEREAS, the City has determined the need to appropriate additional funds for Worker's Compensation; and

WHEREAS, a sufficient balance remains in the Risk Management Fund to pay these expenses; and

WHEREAS, the city desires to make improvements to the intersection of East Third Street and Clarizz Boulevard; and

WHEREAS, the City has entered into three Plan Commission development agreements with property owners in the proximate area of the intersection whereby the property owners will partially fund the intersection improvements; and

WHEREAS, the City has received \$58,000 from the property owners which has been deposited into the Cumulative Capital Improvement (Rate) Fund and now desires to expend the funds according to the Plan Commission development agreements;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

AMOUNT REQUESTED

Risk Management Fund


Line 53410 – Liability & Casualty Premiums	\$ 69,590
Line 53420 – Worker's Compensation & Risk Admin.	<u>100,000</u>
Total Risk Management Fund	169,590

Cumulative Capital Improvement (Rate) Fund

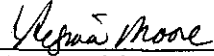
Line 54310 – Improvements Other Than Building	<u>58,000</u>
Total CCI (Rate) Fund	\$ 58,000

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

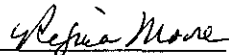
PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 24th day of September, 2003.


CHRIS GAAL, President
Bloomington Common Council

ATTEST:


REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 25th
day of September, 2003.


REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 25th day of September, 2003.


JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance appropriates \$169,590 for insurance premiums and worker's compensation expenses from the Risk Management Fund and it appropriates \$58,000 from the Cumulative Capital Improvement Fund which the City has received from three property owners for improvements to the intersection of East Third Street and Clarizz Boulevard.

Signed copies to:
Legal (5)
Controller
Riskmgst.
Plan.
planning
CA/CAG
Clerk
file