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ORDINANCE 02-03

**TO DESIGNATE AN ECONOMIC DEVELOPMENT TARGET AREA
Re: West Kirkwood Corridor from Rogers Street to Adams Street**

WHEREAS, Indiana Code 6-1.1-12-7(a) authorizes the Common Council to designate an area as an Economic Development target Area; and

WHEREAS, statutory criteria require that an area so designated must be an area that:

- (1) has become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration or improvement or character or occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevented a normal development of property or use of property; or
- (2) is designated as a registered historic district under the National Historic Preservation Act of 1966 or under the jurisdiction of a preservation commission organized under Indiana Code 36-7-11, 36-7-11.1 or 14-3-3.2; or
- (3) encompasses buildings, structures, sites or other facilities that are:
 - (A) listed in the national register or historic places under the National Historic Preservation Act of 1966; or
 - (B) listed on the register of the Indiana historic sites and historic structures; or
 - (C) determined to be eligible for listing on the Indiana register by the state historic preservation officer; and

WHEREAS, the City of Bloomington Economic Development Commission considered the request to designate the area commonly known as the West Kirkwood Corridor, consisting of the properties located between West Kirkwood Avenue and the first alleys to the north and south of West Kirkwood Avenue, between Rogers Street and Adams Street and excluding Rose Hill Cemetery, as a Economic Development Target Area at a meeting held on January 18, 2002; and

WHEREAS, the addresses of the properties to be included in the proposed Economic Development Target Area are: 108 N. Rogers; 105, 109, 110 and 111 N. Maple; 100 and 102 N. Waldron; 503, 504, 508, 514, 515, 520 and 521 W. Kirkwood; 601, 607, 608, 615, 620, 621 W. Kirkwood; 701, 702, 706, 711, 714, 715, 723, 725, 726 and 727 W. Kirkwood; 800, 801, 803, 804, 808, 811, 813, 816, 819, 819 ½, 820, 822, 823, 825, 826, 830, 834, and 835 W. Kirkwood; 900, 903, 907, 914, 915, 916, 917, 919, 920, 921, 924, 928, 929, 930, 934, and 935 W. Kirkwood; 1004, 1008, 1012, 1016, 1020, 1022, 1026, 1028, and 1030 W. Kirkwood; 1100, 1112, 1114, 1116, 1124, and 1130 W. Kirkwood; 1200, 1200 ½, 1208, 1212, 1218, 1222 and 1226 W. Kirkwood, as well as any unimproved lots or partial lots without assigned addresses between West Kirkwood and the first alleys to the north and south of West Kirkwood; and

WHEREAS, the Economic Development Commission voted in Resolution 02-02 to recommend that the Common Council designate the above described area as an Economic Development Target Area in compliance with Indiana Code 6-1.1-12.1-7(a);

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The area consisting of the properties located between West Kirkwood Avenue and the first alleys to the north and south of West Kirkwood Avenue, between Rogers Street and Adams Street and excluding Rose Hill Cemetery, known as the West Kirkwood Corridor and further described above, is hereby designated as an Economic Development Target Area under the authority of Indiana code 6-1.1-12.1-7(a)(1).

SECTION 2. The favorable recommendation of the Economic Development Commission shall be attached hereto and made a part hereof.

SECTION 3. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 20th day of February, 2002.

CHRIS GAAL, President
Bloomington Common Council

ATTEST:

REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 21st day of February, 2002.

REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 21st day of February, 2002.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance designates the area commonly known the West Kirkwood Corridor, consisting of properties fronting on West Kirkwood Avenue between Rogers Street and Adams Street, excluding Rose Hill Cemetery, as an Economic Development Target Area. Such designation will enable certain residential and retail uses of the properties to be eligible for tax abatement. Final approval of tax abatement for projects within the area will be subject to approval by the Common Council of a statement of benefits for the project, pursuant to Resolutions 02-04 and Resolution 02-05.

Signal Copies to:

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Legal (5)
Controller

MC Auditor
MC Assessor
HAND

MC TREASURER
MC RECORDER
CA/CA
F.K