

RESOLUTION 01-26

A RESOLUTION SUPPORTING THE RENEWAL AND MODIFICATION OF THE BLOOMINGTON URBAN ENTERPRISE ZONE

WHEREAS, the Common Council has a continuing interest in the economic betterment of the City; and

WHEREAS, the City of Bloomington has been active in and has been enhanced by the Enterprise Zone program since 1992 pursuant to Common Council Resolution 91-37; and

WHEREAS, the renewal of the zone designation and modifications of the zone boundaries will provide financial incentives to foster new and existing business development, and assistance to zone residents; and

WHEREAS, the Bloomington Urban Enterprise Association, Inc., has developed an application for renewal and modification to the State of Indiana Enterprise Zone Board in cooperation with the City with a five year strategic plan;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION 1. The Bloomington Common Council supports the renewal efforts and modifications of the Zone for a five (5) year period to begin February 1, 2002, and concluding January 31, 2007.

SECTION 2. The Bloomington Common Council reaffirms its support of the renewal of the Bloomington Enterprise Zone as outlined on the attached zone map of the City of Bloomington.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 14th day of NOVEMBER, 2001.

Signature of Patricia Cole
PATRICIA COLE, President
Bloomington Common Council

ATTEST:

Signature of Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana upon this 15th day of November, 2001.

Signature of Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED AND APPROVED by me upon this 15th day of November, 2001.

Signature of John Fernandez
JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution offers the Council's support for the Bloomington Urban Enterprise Association's application to the State Urban Enterprise Zone Board for renewal renewing the zone for (5) years and modifying the existing boundaries.

Signed copies to:
Controller
Legal (5)
file
Mayor's Econ Dev.
BUFA
CA/CA