### **APPROPRIATION ORDINANCE 01-01**

## TO SPECIALLY APPROPRIATE FROM THE PARKS SPECIAL NON-REVERTING CAPITAL FUND EXPENDITURES NOT OTHERWISE APPROPRIATED (To Repay the Balance of a Loan from the Special Non-Reverting Improvement Fund Used for the Acquisition of Land for the Expansion of the Cascades Golf Course)

- WHEREAS, the City established the Parks Special Non-Reverting Capital Fund with Ordinance 86-20; and
- WHEREAS, the City authorized a loan not to exceed \$250,000 from the Special Non-Reverting Improvement Fund for the acquisition of land for the expansion of the Cascades Golf Course with Resolution 97-10; and
- WHEREAS, the actual amount of the loan for expanding the Cascades Golf Course was \$221,000; and
- WHEREAS, the City appropriated \$171,000 from the Parks General Fund in it's 2001 Budget with Appropriation Ordinance 00-04 to repay a portion of the loan from the Special Non- Reverting Improvement Fund; and
- WHEREAS, sufficient funds now exist in the Parks Special Non-Reverting Capital Fund to repay the balance of said loan;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

### AMOUNT REQUESTED

Parks Special Non-Reverting Capital Fund

Line 5411 - Land Purchase

\$50,000.00

Total

#### \$50,000.00

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this  $21^{4}$  day of FabRuare, 2001.

PATRICIA COLE, President Bloomington Common Council

ATTEST:

the More

REGINA MOORE, Clerk City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this <u>22</u><sup>MD</sup> day of <u>Fabruary</u>, 2001.

REGINA MOORE, Clerk

City of Bloomington

SIGNED and APPROVED by me upon this 22nd day of FEBRUARY 2001. JOHN FERNANDEZ, Mayo City of Bloomington

# SYNOPSIS