



City of Bloomington Common Council

Legislative Packet – 2nd Addendum

Issued on Wednesday, 07 December 2022

Wednesday, 07 December 2022

Regular Session at 6:30 pm

***** Amendment Form *****

Ordinance #: 22-30
Amendment #: Am 01
Submitted By: [In need of Council sponsor – submitted by administration]
Date: December 7, 2022

Proposed Amendment:

1. Ordinance 22-30 shall be amended by deleting “**AND APPROPRIATING THE PROCEEDS DERIVED FROM THE SALE OF SUCH BONDS**” from the title of the ordinance so that the title, as amended, shall read:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY OF BLOOMINGTON, INDIANA, GENERAL REVENUE ANNUAL APPROPRIATION BONDS, SERIES 2022, TO PROVIDE FUNDS TO FINANCE THE COSTS OF CERTAIN CAPITAL IMPROVEMENTS FOR PUBLIC SAFETY FACILITIES, INCLUDING COSTS INCURRED IN CONNECTION WITH AND ON ACCOUNT OF THE ISSUANCE OF THE BONDS, AND ADDRESSING OTHER MATTERS CONNECTED THEREWITH

2. Ordinance 22-30 shall be amended by deleting the tenth and eleventh Whereas clauses from the ordinance, which are depicted below:

WHEREAS, the Common Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Projects and has authorized the issuance of the Bonds to procure such funds, and that an extraordinary emergency exists for the making of the additional appropriation hereinafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation has been held, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation; and

3. Ordinance 22-30 shall be amended by deleting Section 2 of the ordinance and renumbering subsequent sections accordingly.

4. Ordinanced 22-30 shall be amended by deleting the following passage from Section 20 (to be renumbered Section 19 as a result of this amendment):

“including the filing of a report of an additional appropriation with the Indiana Department of Local Government Finance,”

Synopsis

This amendment removes provisions related to an additional appropriation from the ordinance. In order to comply with notice requirements for appropriations, the administration anticipates proposing a separate additional appropriation ordinance to appropriate the proceeds of the bonds issued as a result of Ordinance 22-30.

11/30/22 Committee of the Whole Action:

N/A

12/07/22 Regular Session Action:

Pending