

**NOTICE AND AGENDA
UTILITIES SERVICE BOARD MEETING**

Utilities Service Center Boardroom
City of Bloomington Utilities
600 E Miller Dr
Bloomington, IN 47401

Seth Debro, President - Term: 1/1/2022 - 12/31/2025(M)
Kirk White, Vice President - Term: 1/1/2023 - 12/31/2026(M)
Jeff Ehman - Term: 1/1/2022 - 12/31/2025(C)
Amanda Burnham - Term: 1/1/2023 - 12/31/2026(C)
Jim Sherman - Term: 1/1/2024 - 12/31/2027(M)
Megan Parmenter - Term: 1/1/2022 - 12/31/2025(C)
Molly Stewart - Term: 1/1/2023 - 12/31/2026(M)
David Hittle, ex officio
Matt Flaherty, ex officio
(M) - Appointed by Mayor
(C) - Appointed by Council

This meeting may be attended electronically via Zoom by using the following link:

<https://bloomington.zoom.us/j/84160267530?pwd=fuaabV8MOk567cefcLrPXSbBfjUMxJ.1>

Meeting ID: 841 6026 7530

Passcode: 877854

Monday, August 25th, 2025

5:00 p.m. Regular Meeting

- I. Call to Order
- II. Water Rate Case Presentation - Jennifer Wilson
- III. Waterworks Utility Bond Financing Presentation - Bradley Bingham
- IV. Petitions and Communications*
- V. Approval of the Minutes of the Previous Meeting
 - a. August 11th, 2025
- VI. Approval of the Claims
 - a. Standard Invoices
 - b. Utility Bills
 - c. Wire Transfers
 - d. Customer Refunds
- VII. Approval of Consent Agenda: \$38,492.34
 - a. All Seasons Heating & Air Conditioning Company, Inc., \$20,000.00, On call agreement for HVAC & plumbing services
 - b. Commercial Services of Bloomington, Inc., \$6,012.83, Semi-annual preventative maintenance at Utilities Service Center
 - c. Economy Termite & Pest Control, Inc., \$5,000.00, On call services for pest control
 - d. Brehob Corporation, \$4,579.51, Air compressor repairs at Monroe Water Plant
 - e. Harrell-Fish, Inc., \$2,900.00, Drain line service at Dillman Waste Plant
- VIII. Request Approval of Resolution 2025-15 to Designate Surplus Items for Auction - Jose Fuentes
- IX. Request Approval of Amendment No.1 for Consulting Services with HNTB Corporation Related to Catalent Sewer Improvement Project - Kevin White
- X. Request Approval of Agreement with Brehob Corporation Related to Overhead Crane Replacement at the Dillman Wastewater Plant - Mark Menefee

- XI. Request Approval of Amendment No.1 to On Call Services Agreement with Harrell-Fish, Inc. - Jose Fuentes
- XII. Request Approval of Agreement with Potomac Electrical Services, LLC - Hector Ortiz
- XIII. Old Business
- XIV. New Business
- XV. Subcommittee Reports
- XVI. Staff Reports
- XVII. Petitions and Communications*
- XVIII. Adjournment

*Public Comment will be limited to 5 minutes per person

Revenue Requirements Report

Bloomington Municipal Water Utility

July 9, 2025



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Purpose of the Report

Crowe LLP (“Crowe” or “we”) has performed a study and analysis of the operating and financial reports, budgets, and other data pertaining to Bloomington Municipal Water Utility (“Utility”). The results of our analysis are contained in this Revenue Requirements Report (“Report”).

The purpose of this Report is to estimate the Utility’s on-going revenue requirements for operation and maintenance expenses, current and proposed debt service payments, and make capital improvements to the Utility’s system. This Report is based on data for the twelve months ended December 31, 2024 (“Test Year”). The historical information used in this Report was taken from the books and records of the Utility and was adjusted as necessary for fixed, known, and measurable items as disclosed in the schedules of this Report.

In the course of preparing this Report, we have not conducted an audit of any financial or supplemental data used in the accompanying exhibits and schedules. We have made certain projections that may vary from actual results because events and circumstances frequently do not occur as estimated and such variances may be material. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

If you have any questions regarding this Report, please call Jennifer Wilson at (317) 269-6696.

Financial Statements

Balance Sheets as of December 31, 2024, 2023, and 2022

ASSETS AND OTHER DEBITS	2024	2023	2022
<u>Utility Plant</u>			
Utility Plant in Service	\$ 166,297,682	\$ 158,221,772	\$ 156,686,285
Less: Accumulated Depreciation	(73,937,748)	(70,084,791)	(66,774,658)
Net Utility Plant in Service	92,359,934	88,136,981	89,911,627
Add: Construction Work in Progress	1,854,147	6,909,031	2,055,876
Net Utility Plant	94,214,081	95,046,012	91,967,503
<u>Restricted Assets</u>			
Sinking Fund	1,545	35	9,739
Hydrant Meter Fund	60,750	50,750	54,900
Cash with Fiscal Agent	536,985	3,541,736	3,545,372
Debt Service Reserve Fund	6,224,966	5,962,450	5,736,979
Construction Fund	2,746,583	4,165,859	10,115,914
Total Restricted Assets	9,570,829	13,720,830	19,462,904
<u>Current and Accrued Assets</u>			
Operation and Maintenance Fund	6,420,124	5,471,671	5,751,894
Accounts Receivable - Net	1,935,776	1,703,299	1,047,529
Materials and Supplies	1,128,080	582,993	858,161
Total Current and Accrued Assets	9,483,980	7,757,963	7,657,584
<u>Deferred Debits</u>			
Unamortized Bond Discount	-	-	674,194
Unamortized Bond Issuance Costs	-	-	35,875
Deferred Pension and OPEB Outflow	832,601	732,933	-
Deferred Loss on Advance Refunding	548,368	788,134	-
Total Deferred Debits	1,380,969	1,521,067	710,069
Total Assets and Other Debits	\$ 114,649,859	\$ 118,045,872	\$ 119,798,060

Source: Utility Trial Balances.

Balance Sheets as of December 31, 2024, 2023, and 2022 (Continued)

LIABILITIES AND OTHER CREDITS	2024	2023	2022
<u>Equity Capital</u>			
Unappropriated Retained Earnings	\$ 51,707,264	\$ 51,693,278	\$ 48,189,870
Current Year Earnings	5,766,226	13,988	3,926,142
Total Equity Capital	<u>57,473,490</u>	<u>51,707,266</u>	<u>52,116,012</u>
<u>Long Term Debt</u>			
Amended 2006 Bonds	711,600	1,039,400	1,358,500
Revenue Bonds of 2017	3,240,000	3,435,000	3,625,000
Refunding Revenue Bonds of 2020	18,340,000	22,550,000	26,690,000
Revenue Bonds of 2022	14,885,000	15,430,000	15,430,000
Long Term Lease	1,890,000	2,272,000	2,644,000
Total Long Term Debt	<u>39,066,600</u>	<u>44,726,400</u>	<u>49,747,500</u>
<u>Current and Accrued Liabilities</u>			
Accounts Payable	770,865	1,806,960	673,787
Revenue Bonds - Current	-	2,331,900	2,297,500
Interest Payable	690,824	745,429	-
Accounts Payable to Associated Company	6,872	6,549	7,714
Compensated Absences Payable	183,827	153,390	149,065
Customer Deposits	60,750	50,750	54,900
Unearned Revenue	67,404	79,374	74,952
Accrued Taxes	(776)	31,602	31,891
Accrued Payroll	110,329	79,638	58,012
Total Current and Accrued Liabilities	<u>1,890,095</u>	<u>5,285,592</u>	<u>3,347,821</u>
<u>Deferred Credits</u>			
Unamortized Bond Premium	1,519,218	1,686,001	2,000,152
Advances for Construction	97,131	97,131	109,957
Other Deferred Liabilities (Pension and OPEB)	2,126,707	2,066,864	-
Total Deferred Credits	<u>3,743,056</u>	<u>3,849,996</u>	<u>2,110,109</u>
<u>Contributions in Aid</u>			
Contributions in Aid of Construction	<u>12,476,618</u>	<u>12,476,618</u>	<u>12,476,618</u>
Total Liabilities and Other Credits	<u>\$ 114,649,859</u>	<u>\$ 118,045,872</u>	<u>\$ 119,798,060</u>

Source: Utility Trial Balances.

Combined Outstanding Debt

Year	Amended 2006 Bonds	2017 Bonds	2020B Refunding Bonds	2022 Bonds	Total	ESG Solar Lease	2017 AMI Lease	Total Leases and Bonds
2025	\$ 376,743	\$ 299,244	\$ 4,603,413	\$ 1,312,125	\$ 6,591,525	\$ 79,683	\$ 456,196	\$ 7,127,404
2026	378,382	303,169	4,595,355	1,308,125	6,585,031	79,683	456,392	7,121,106
2027		301,794	4,976,140	1,307,750	6,585,684	79,683	456,146	7,121,513
2028		300,344	4,976,858	1,310,750	6,587,952	79,683	457,390	7,125,025
2029		303,669		1,312,125	1,615,794	79,683		1,695,477
2030		301,769		1,306,750	1,608,519	79,683		1,688,202
2031		304,644		1,309,750	1,614,394	79,683		1,694,077
2032		306,907		1,310,750	1,617,657	79,683		1,697,340
2033		308,859		1,309,750	1,618,609	79,683		1,698,292
2034		310,500		1,306,750	1,617,250	79,683		1,696,933
2035		311,569		1,311,625	1,623,194	79,683		1,702,877
2036		312,306		1,309,125	1,621,431	79,683		1,701,114
2037		315,038		1,309,250	1,624,288	79,683		1,703,971
2038				1,311,750	1,311,750			1,311,750
2039				1,311,625	1,311,625			1,311,625
2040				1,313,625	1,313,625			1,313,625
2041				1,312,625	1,312,625			1,312,625
Totals	<u>\$ 755,125</u>	<u>\$3,979,812</u>	<u>\$ 19,151,766</u>	<u>\$22,274,250</u>	<u>\$46,160,953</u>	<u>\$1,035,879</u>	<u>\$1,826,124</u>	<u>\$49,022,956</u>
Combined Average Annual Debt Service (2025-2028)					<u>\$ 6,587,548</u>			
Combined Average Annual Debt Service and Lease Payment (2025-2028)							<u>\$ 7,123,762</u>	

Note: The 2/25/25 2017 AMI Lease Payment has been excluded from the combined debt analysis.

Amended Waterworks Revenue Bonds of 2006, Series A-1 Amortization Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
7/1/25	\$ 170,900	4.83 %	\$ 17,185	\$ 188,085	
1/1/26	175,600	4.83	13,058	188,658	\$ 376,743
7/1/26	180,200	4.83	8,817	189,017	
1/1/27	184,900	4.83	4,465	189,365	378,382
Totals	<u>\$ 711,600</u>		<u>\$ 43,525</u>	<u>\$ 755,125</u>	

Note: The 2006 A-1 Bonds were issued through the Indiana Bond Bank. The amortization schedule was amended March 26, 2015, and resulted in a reduction in the overall payments of approximately \$480,000.

Source: Bond Specimen for the Amended 2006 Series A Bonds, as recalculated by Crowe.

Waterworks Revenue Bonds of 2017 Amortization Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
7/1/25	\$ 100,000	3.00 %	\$ 50,372	\$ 150,372	
1/1/26	100,000	3.00	48,872	148,872	\$ 299,244
7/1/26	105,000	3.00	47,372	152,372	
1/1/27	105,000	3.00	45,797	150,797	303,169
7/1/27	110,000	3.00	44,222	154,222	
1/1/28	105,000	3.00	42,572	147,572	301,794
7/1/28	110,000	3.00	40,997	150,997	
1/1/29	110,000	3.00	39,347	149,347	300,344
7/1/29	115,000	3.00	37,697	152,697	
1/1/30	115,000	3.00	35,972	150,972	303,669
7/1/30	115,000	3.00	34,247	149,247	
1/1/31	120,000	3.00	32,522	152,522	301,769
7/1/31	120,000	3.00	30,722	150,722	
1/1/32	125,000	3.13	28,922	153,922	304,644
7/1/32	130,000	3.13	26,969	156,969	
1/1/33	125,000	3.13	24,938	149,938	306,907
7/1/33	135,000	3.13	22,984	157,984	
1/1/34	130,000	3.13	20,875	150,875	308,859
7/1/34	140,000	3.13	18,844	158,844	
1/1/35	135,000	3.25	16,656	151,656	310,500
7/1/35	145,000	3.25	14,463	159,463	
1/1/36	140,000	3.25	12,106	152,106	311,569
7/1/36	145,000	3.25	9,831	154,831	
1/1/37	150,000	3.25	7,475	157,475	312,306
7/1/37	310,000	3.25	5,038	315,038	315,038
Totals	<u>\$3,240,000</u>		<u>\$ 739,812</u>	<u>\$ 3,979,812</u>	

Source: Waterworks Revenue Bonds of 2017 Final Official Statement, as recalculated by Crowe.

Waterworks Refunding Revenue Bonds of 2020, Series B Amortization Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
7/1/25	\$ 2,130,000	1.70 %	\$ 170,759	\$ 2,300,759	
1/1/26	2,150,000	1.70	152,654	2,302,654	\$4,603,413
7/1/26	2,165,000	1.70	134,379	2,299,379	
1/1/27	2,180,000	1.95	115,976	2,295,976	4,595,355
7/1/27	2,390,000	1.95	94,721	2,484,721	
1/1/28	2,420,000	1.95	71,419	2,491,419	4,976,140
7/1/28	2,440,000	1.95	47,824	2,487,824	
1/1/29	2,465,000	1.95	24,034	2,489,034	4,976,858
Totals	<u>\$ 18,340,000</u>		<u>\$ 811,766</u>	<u>\$ 19,151,766</u>	

Source: Waterworks Refunding Revenue Bonds of 2020, Series B Amortization Schedule provided by the Utility, as recalculated by Crowe.

Waterworks Revenue Bonds of 2022 Amortization Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
7/1/25	\$ 285,000	5.00 %	\$ 372,125	\$ 657,125	
1/1/26	290,000	5.00	365,000	655,000	\$ 1,312,125
7/1/26	295,000	5.00	357,750	652,750	
1/1/27	305,000	5.00	350,375	655,375	1,308,125
7/1/27	310,000	5.00	342,750	652,750	
1/1/28	320,000	5.00	335,000	655,000	1,307,750
7/1/28	330,000	5.00	327,000	657,000	
1/1/29	335,000	5.00	318,750	653,750	1,310,750
7/1/29	345,000	5.00	310,375	655,375	
1/1/30	355,000	5.00	301,750	656,750	1,312,125
7/1/30	360,000	5.00	292,875	652,875	
1/1/31	370,000	5.00	283,875	653,875	1,306,750
7/1/31	380,000	5.00	274,625	654,625	
1/1/32	390,000	5.00	265,125	655,125	1,309,750
7/1/32	400,000	5.00	255,375	655,375	
1/1/33	410,000	5.00	245,375	655,375	1,310,750
7/1/33	420,000	5.00	235,125	655,125	
1/1/34	430,000	5.00	224,625	654,625	1,309,750
7/1/34	440,000	5.00	213,875	653,875	
1/1/35	450,000	5.00	202,875	652,875	1,306,750
7/1/35	465,000	5.00	191,625	656,625	
1/1/36	475,000	5.00	180,000	655,000	1,311,625
7/1/36	485,000	5.00	168,125	653,125	
1/1/37	500,000	5.00	156,000	656,000	1,309,125
7/1/37	510,000	5.00	143,500	653,500	
1/1/38	525,000	5.00	130,750	655,750	1,309,250
7/1/38	540,000	5.00	117,625	657,625	
1/1/39	550,000	5.00	104,125	654,125	1,311,750
7/1/39	565,000	5.00	90,375	655,375	
1/1/40	580,000	5.00	76,250	656,250	1,311,625
7/1/40	595,000	5.00	61,750	656,750	
1/1/41	610,000	5.00	46,875	656,875	1,313,625
7/1/41	625,000	5.00	31,625	656,625	
1/1/42	640,000	5.00	16,000	656,000	1,312,625
Totals	<u>\$ 14,885,000</u>		<u>\$ 7,389,250</u>	<u>\$ 22,274,250</u>	

Source: Waterworks Revenue Bonds of 2022 Final Official Statement, as recalculated by Crowe.

ESG Solar Lease Amortization Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total	Water Portion (1)
6/30/25	\$ 305,088	2.97 %	\$ 142,527	\$ 447,615		
12/30/25	309,618	2.97	137,997	447,615	\$895,230	\$ 79,683
6/30/26	314,216	2.97	133,399	447,615		
12/30/26	318,882	2.97	128,733	447,615	895,230	79,683
6/30/27	323,618	2.97	123,997	447,615		
12/30/27	328,423	2.97	119,192	447,615	895,230	79,683
6/30/28	333,300	2.97	114,315	447,615		
12/30/28	338,250	2.97	109,365	447,615	895,230	79,683
6/30/29	343,273	2.97	104,342	447,615		
12/30/29	348,371	2.97	99,244	447,615	895,230	79,683
6/30/30	353,544	2.97	94,071	447,615		
12/30/30	358,794	2.97	88,821	447,615	895,230	79,683
6/30/31	364,122	2.97	83,493	447,615		
12/30/31	369,529	2.97	78,086	447,615	895,230	79,683
6/30/32	375,017	2.97	72,598	447,615		
12/30/32	380,586	2.97	67,029	447,615	895,230	79,683
6/30/33	386,237	2.97	61,377	447,614		
12/30/33	391,973	2.97	55,642	447,615	895,229	79,683
6/30/34	397,794	2.97	49,821	447,615		
12/30/34	403,701	2.97	43,914	447,615	895,230	79,683
6/30/35	409,696	2.97	37,919	447,615		
12/30/35	415,780	2.97	31,835	447,615	895,230	79,683
6/30/36	421,954	2.97	25,661	447,615		
12/30/36	428,220	2.97	19,395	447,615	895,230	79,683
6/30/37	434,580	2.97	13,035	447,615		
10/30/37	443,227	2.97	4,388	447,615	895,230	79,683
Totals	<u>\$9,597,793</u>		<u>\$2,040,196</u>	<u>\$11,637,989</u>		

(1) The ESG Solar Lease payments are allocated between the Water Utility, the City of Bloomington Sewage Works, the City of Bloomington Redevelopment Commission, and the City of Bloomington Parks & Recreation Department. Per IURC Order, Cause No. 45533 approved December 22, 2021, the Water Utility's portion of the ESG Solar Lease is \$79,683. The ESG Solar Lease payments are not on parity with the outstanding bonds of the Utility.

Source: ESG Solar Lease Payment Schedule, as recalculated by Crowe.

Equipment Lease Purchase for Advance Metering Infrastructure Project Amortization Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total	Water Portion (1)
2/15/25	\$ 490,000	3.40 %	\$ 80,325	\$ 570,325	\$ 570,325	\$ 228,130
8/15/25	500,000	3.40	71,995	571,995		
2/15/26	505,000	3.40	63,495	568,495	1,140,490	456,196
8/15/26	520,000	3.40	54,910	574,910		
2/15/27	520,000	3.40	46,070	566,070	1,140,980	456,392
8/15/27	535,000	3.40	37,230	572,230		
2/15/28	540,000	3.40	28,135	568,135	1,140,365	456,146
8/15/28	555,000	3.40	18,955	573,955		
2/15/29	560,000	3.40	9,520	569,520	1,143,475	457,390
Totals	<u>\$ 4,725,000</u>		<u>\$ 410,635</u>	<u>\$ 5,135,635</u>		

(1) The Advance Metering Infrastructure Project lease payments are allocated between the Utility and the City of Bloomington Sewage Works. The Utility's allocated share is forty percent (40%). The Advance Metering Infrastructure Project lease payments are not on parity with the outstanding bonds of the Utility.

Source: Equipment Lease Purchase for Advance Metering Infrastructure Project Agreement, as recalculated by Crowe.

Statements of Income for the Twelve Months Ended December 31, 2024, 2023, and 2022

	2024	2023	2022
<u>Operating Revenues</u>			
Metered Sales Residential	\$4,257,385	\$5,002,752	\$5,008,452
Metered Sales Commercial	2,549,354	2,192,183	2,151,915
Metered Sales Industrial	501,911	370,930	334,261
Sales to Public Authorities	2,213,587	1,841,231	1,968,937
Multiple Family Dwellings	5,425,928	4,526,979	4,422,957
Public Fire Protection	1,002,303	875,598	867,945
Private Fire Protection	1,035,965	898,346	878,531
Irrigation Sales	715,803	570,887	565,100
Sales for Resale	3,811,656	3,088,764	2,819,684
Forfeited Discounts	34,030	24,895	28,714
Connection Charges	238,823	240,263	299,992
Miscellaneous Operating Revenues	804,793	615,595	650,139
Total Operating Revenues	<u>22,591,538</u>	<u>20,248,423</u>	<u>19,996,627</u>
<u>Operating Expenses</u>			
<u>Operation and Maintenance Expenses</u>			
<u>Source of Supply</u>			
Purchased Water	183,053	177,626	179,976
Purchased Power	799,973	724,644	921,179
Materials and Supplies	52,737	56,899	63,733
Total Source of Supply	<u>1,035,763</u>	<u>959,169</u>	<u>1,164,888</u>
<u>Treatment</u>			
Salaries and Wages	1,139,065	1,069,765	997,095
Employee Pensions and Benefits	242,499	431,553	406,737
Purchased Power	253,271	249,540	299,385
Chemicals	1,570,069	1,565,561	1,654,199
Materials and Supplies	286,374	457,481	439,251
Contractual Services - Engineering	-	1,126	-
Contractual Services - Testing	29,150	43,490	56,423
Contractual Services - Other	70,968	37,069	29,800
Transportation Expenses	39,543	38,485	40,779
Miscellaneous Expenses	90,502	42,600	26,013
Total Treatment	<u>3,721,441</u>	<u>3,936,670</u>	<u>3,949,682</u>
<u>Transmission and Distribution</u>			
Salaries and Wages	1,229,641	1,093,057	817,678
Employee Pensions and Benefits	256,728	467,141	415,652
Purchased Power	541,290	538,207	647,908
Materials and Supplies	1,208,457	1,244,516	826,021
Transportation Expenses	214,807	178,921	168,315
Miscellaneous Expenses	82,785	47,241	44,188
Total Transmission and Distribution	<u>3,533,708</u>	<u>3,569,083</u>	<u>2,919,762</u>

Source: Utility Trial Balance.

Statements of Income for Twelve Months Ended December 31, 2024, 2023, and 2022 (Continued)

	2024	2023	2022
Customer Account			
Salaries and Wages	\$ 397,600	\$ 375,882	\$ 381,748
Employee Pensions and Benefits	85,772	213,721	218,769
Materials and Supplies	160,634	221,959	231,640
Transportation Expenses	19,866	17,012	22,390
Bad Debt Expense	84,342	10,137	49,001
Miscellaneous Expenses	171,210	259,378	223,098
Total Customer Account	919,424	1,098,089	1,126,646
Administrative and General			
Salaries and Wages	1,396,324	1,263,909	1,168,827
Employee Pensions and Benefits	262,426	580,393	547,036
Purchased Power	5,770	3,714	7,034
Materials and Supplies	336,095	135,942	108,852
Contractual Services - Engineering	1,750	22,011	2,000
Contractual Services - Accounting	69,274	33,070	124,111
Contractual Services - Legal	10,869	22,509	24,449
Contractual Services - Testing	43,886	101,684	68,265
Contractual Services - Other	146,865	2,192,676	174,009
Transportation Expenses	41,382	43,679	36,376
Insurance - General Liability	184,835	156,087	127,766
Insurance - Other	-	4,000	8,091
Advertising Expense	188	1,553	3,518
Public Water System Fee	27,342	445	414
Miscellaneous Expenses	(15,756)	494,882	222,850
Total Administrative and General	2,511,250	5,056,554	2,623,598
Total Operation and Maintenance Expenses	11,721,586	14,619,565	11,784,576
Depreciation Expense	3,826,974	3,481,519	3,482,819
Taxes Other Than Income Taxes			
Utility Receipts Tax	-	583	105,639
Payment in Lieu of Property Taxes	-	945,322	-
Total Taxes Other Than Income Taxes	-	945,905	105,639
Total Operating Expenses	15,548,560	19,046,989	15,373,034
Net Operating Income	7,042,978	1,201,434	4,623,593

Note: The Contractual Services- Other and the Payment in Lieu of Taxes (PILOT) in the year 2023 were payments to the City of Bloomington for Shared Services and PILOT that accrued over multiple years.

Source: Utility Financial Statements.

Statement of Income for the Twelve Months Ended December 31, 2024, 2023, and 2022 (Continued)

	2024	2023	2022
<u>Other Income</u>			
Interest Income	\$ 730,201	\$ 822,985	\$ 253,422
Miscellaneous Other Income	87,382	28,048	5,054
Total Other Income	<u>817,583</u>	<u>851,033</u>	<u>258,476</u>
<u>Other Expenses</u>			
Interest Expense	2,092,337	2,036,555	773,115
Miscellaneous Other Expenses	1,999	1,924	182,813
Total Other Expenses	<u>2,094,336</u>	<u>2,038,479</u>	<u>955,928</u>
Net Income	<u>\$ 5,766,226</u>	<u>\$ 13,988</u>	<u>\$ 3,926,142</u>

Source: Utility Trial Balance.

Adjustments to the Financial Statements

Adjusted Statement of Income

	December 31, 2024	Adjustment	Pro Forma
<u>Operating Revenues</u>			
Metered Sales Residential	\$ 4,257,385		\$ 4,257,385
Metered Sales Commercial	2,549,354		2,549,354
Metered Sales Industrial	501,911		501,911
Sales to Public Authorities	2,213,587		2,213,587
Multiple Family Dwellings	5,425,928		5,425,928
Public Fire Protection	1,002,303		1,002,303
Private Fire Protection	1,035,965		1,035,965
Irrigation Sales	715,803		715,803
Sales for Resale	3,811,656		3,811,656
Forfeited Discounts	34,030		34,030
Connection Charges	238,823		238,823
Miscellaneous Operating Revenues	804,793		804,793
Total Operating Revenues	<u>22,591,538</u>		<u>22,591,538</u>
<u>Operating Expenses</u>			
<u>Operation and Maintenance Expenses</u>			
<u>Source of Supply</u>			
Purchased Water	183,053		183,053
Purchased Power	799,973		799,973
Materials and Supplies	52,737		52,737
Total Source of Supply	<u>1,035,763</u>		<u>1,035,763</u>
<u>Treatment</u>			
Salaries and Wages	1,139,065	\$ 136,026 (1)	1,322,525
		47,434 (2)	
Employee Pensions and Benefits	242,499	28,548 (3)	289,344
		18,297 (4)	
Purchased Power	253,271		253,271
Chemicals	1,570,069		1,570,069
Materials and Supplies	286,374		286,374
Contractual Services - Testing	29,150		29,150
Contractual Services - Other	70,968		70,968
Transportation Expenses	39,543	50,000 (5)	89,543
Miscellaneous Expenses	90,502		90,502
Total Treatment	<u>3,721,441</u>	<u>280,305</u>	<u>4,001,746</u>

See Detail of Adjustments.

Adjusted Statement of Income (Continued)

	December 31, 2024	Adjustment	Pro Forma
Transmission and Distribution			
Salaries and Wages	\$ 1,229,641	\$ 360,545 (1) 117,620 (2)	\$ 1,707,806
Employee Pensions and Benefits	256,728	34,260 (3) 41,709 (4)	332,697
Purchased Power	541,290		541,290
Materials and Supplies	1,208,457		1,208,457
Transportation Expenses	214,807	42,217 (6)	257,024
Miscellaneous Expenses	82,785		82,785
Total Transmission and Distribution	3,533,708	596,351	4,130,059
Customer Account			
Salaries and Wages	397,600	(988) (1) 48,884 (2)	445,497
Employee Pensions and Benefits	85,772	11,420 (3) 5,441 (4)	102,633
Materials and Supplies	160,634		160,634
Transportation Expenses	19,866		19,866
Bad Debt Expense	84,342	(36,517) (7)	47,825
Miscellaneous Expenses	171,210		171,210
Total Customer Account	919,424	28,241	947,665
Administrative and General			
Salaries and Wages	1,396,324	309,144 (1) 84,254 (2)	1,789,722
Employee Pensions and Benefits	262,426	22,840 (3) 35,603 (4)	320,869
Purchased Power	5,770		5,770
Materials and Supplies	336,095		336,095
Contractual Services - Engineering	1,750		1,750
Contractual Services - Accounting	69,274	(25,636) (8) 197,474 (9) 35,000 (10)	276,112
Contractual Services - Legal	10,869	(26,829) (8) 35,000 (10)	19,040
Contractual Services - Testing	43,886	62,470 (11)	106,356
Contractual Services - Other	146,865	(69,261) (8) 35,000 (10) 836,901 (12)	949,505

See Detail of Adjustments.

Adjusted Statement of Income (Continued)

	December 31, 2024	Adjustment	Pro Forma
Administrative and General (Continued)			
Transportation Expenses	\$ 41,382		\$ 41,382
Insurance - General Liability	184,835		184,835
Advertising Expense	188		188
Public Water System Fee	27,342		27,342
Miscellaneous Expenses	(15,756)	\$ 346,940 (13)	251,501
		(79,683) (14)	
Total Administrative and General	<u>2,511,250</u>	<u>1,799,217</u>	<u>4,310,467</u>
Total Operation and Maintenance Expenses	<u>11,721,586</u>	<u>2,704,113</u>	<u>14,425,699</u>
Depreciation Expense	<u>3,826,974</u>		<u>3,826,974</u>
<u>Taxes Other Than Income Taxes</u>			
Payment in Lieu of Property Taxes	<u>-</u>	<u>476,886 (15)</u>	<u>476,886</u>
Total Operating Expenses	<u>15,548,560</u>	<u>3,180,999</u>	<u>18,729,559</u>
Net Operating Income	<u>\$ 7,042,978</u>	<u>\$ (3,180,999)</u>	<u>\$ 3,861,979</u>

See Detail of Adjustments.

Detail of Adjustments

(1)

To adjust "Operation and Maintenance Expenses" for the increased salaries and wages using 2025 pay rates.

<u>Category</u>	<u>Pro Forma</u>	<u>Test Year</u>	<u>Change</u>
Treatment	\$ 1,275,091	\$ 1,139,065	\$ 136,026
Transmission and Distribution	1,590,186	1,229,641	360,545
Customer Account	396,612	397,600	(988)
Administrative and General	1,705,468	1,396,324	309,144
Total	\$ 4,967,357	\$ 4,162,630	\$ 804,727

(2)

To adjust "Operation and Maintenance Expenses" for the salaries and wages for open employee positions to be filled.

<u>Position</u>	<u>Category</u>	<u>Water Portion</u>	
Lab Technician I	Treatment	\$ 1,861	
Water Plant Operator	Treatment	45,573	
Treatment Total			\$ 47,434
Laborer	Transmission and Distribution	17,980	
Laborer	Transmission and Distribution	17,980	
Utilities Specialist I	Transmission and Distribution	19,028	
Specialized Crew Leader	Transmission and Distribution	22,073	
Specialized Crew Leader	Transmission and Distribution	22,073	
Master Motor Equipment Operator	Transmission and Distribution	18,487	
Transmission and Distribution Total			117,620
Assistant Superintendent	Customer Account	30,539	
Meter Technician II	Customer Account	18,346	
Customer Account Total			48,884
Communications Operator	Administrative and General	15,923	
Data Analyst	Administrative and General	27,799	
Asst Director of Env. Programs	Administrative and General	39,498	
Water Specialist	Administrative and General	1,033	
Administrative and General Total			84,254
Adjustment - Increase			\$ 298,192

(3)

To adjust "Operation and Maintenance Expenses" for the insurance costs associated with positions to be filled.

	<u>Number of</u>	<u>Benefit Amount</u>	<u>Increase</u>
	<u>Positions</u>	<u>Per Position</u>	
Treatment	2	\$ 14,274	\$ 28,548
Transmission and Distribution	6	5,710	34,260
Customer Account	2	5,710	11,420
Administrative and General	4	5,710	22,840
Totals	\$ 14	\$ 31,404	\$ 97,068

Detail of Adjustments (Continued)

(4)

To adjust "Operation and Maintenance Expenses" for the increase in FICA related to increased Salaries and Wages.

	Pro Forma Salaries and Wages	Pro Forma FICA	Test Year	Increase
Treatment	\$ 1,322,525	\$ 101,173	\$ 82,876	\$ 18,297
Transmission and Distribution	1,707,806	130,647	88,938	41,709
Customer Account	445,496	34,080	28,639	5,441
Administrative and General	1,789,722	136,914	101,311	35,603
Totals	<u>\$ 5,265,549</u>	<u>\$ 402,814</u>	<u>\$ 301,765</u>	<u>\$ 101,049</u>

(5)

To adjust "Operation and Maintenance Expenses" for the increase in fuel charges for Transportation for Sludge Hauling.

Adjustment - Increase	<u>\$ 50,000</u>
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(6)

To adjust "Operation and Maintenance Expenses" for the increase in fuel charges for Transportation for Lines Services due to increased fuel charges and additional fleet.

Pro Forma Transportation Lines - Transmission and Distribution	\$ 220,000
Less: Test Year	<u>(177,783)</u>
Adjustment - Increase	<u>\$ 42,217</u>

(7)

To adjust "Operation and Maintenance Expenses" for the estimated change in Bad Debt expense to the average annual bad debt for the years 2022 to 2024.

Three Year Average Bad Debt Expense (2022-2024)	\$ 47,825
Less: Test Year	<u>(84,342)</u>
Adjustment - Decrease	<u>\$ (36,517)</u>

Detail of Adjustments (Continued)

(8)

To adjust "Operation and Maintenance Expenses" for non-recurring expenses or multi-year expenses.

<u>Vendor</u>	<u>Expense Classification</u>	
Dentons Bingham Greenebaum	Contractual Legal	\$ (26,829)
Crowe LLP	Contractual Accounting	(25,636)
Stantec	Contractual Engineering	(9,261)
M.E. Simpson	Electro Scan Software	<u>(60,000)</u>
Adjustment - Decrease		<u>\$ (121,726)</u>

(9)

To adjust "Operation and Maintenance Expenses" for the changes in Contract Services Accounting expense in the 2025 Budget.

Pro Forma Contract Service Accounting Expense	\$ 264,500
Less: Test Year	<u>(67,026)</u>
Total	<u>\$ 197,474</u>

(10)

To adjust "Operation and Maintenance Expenses" for to amortize rate case expenses over four years.

<u>Vendor</u>	<u>Expense Classification</u>	
Dentons Bingham Greenebaum	Contractual Legal	\$ 140,000
Crowe LLP	Contractual Accounting	140,000
Stantec	Contractual Other	<u>140,000</u>
Total		420,000
Divide by: Four Years		<u>4</u>
Adjustment - Increase		<u>\$ 105,000</u>

(11)

To adjust "Operation and Maintenance Expenses" for the changes in Contract Services Testing expense in the 2025 Budget.

Pro Forma Contract Service Testing Expense	\$ 102,000
Less: Test Year	<u>(39,530)</u>
Adjustment - Increase	<u>\$ 62,470</u>

Detail of Adjustments (Continued)

(12)	
To adjust "Operation and Maintenance Expenses" for inclusion of the Water Utility's portion of the Shared Services Contract between the City of Bloomington Utilities and the City of Bloomington.	
Adjustment - Increase	<u>\$ 836,901</u>
(13)	
To adjust "Operation and Maintenance Expenses" to the estimated change in Inventory Cycle Count expense to the average annual Inventory Cycle Count expense for the years 2022 to 2024.	
Three Year Average Inventory Cycle Count (2022-2024)	\$ (62,123)
Less: Test Year	<u>409,063</u>
Adjustment - Increase	<u>\$ 346,940</u>
(14)	
To adjust "Operation and Maintenance Expenses" to remove the ESG Solar Lease Payment from Operating Expenses.	
Adjustment - Decrease	<u>\$ (79,683)</u>
(15)	
To adjust "Taxes Other Than Income Taxes" for the pro forma Payment in Lieu of Property Taxes (PILOT)	
Net Utility Plant in Service (UPIS) as of December 31, 2024	\$ 92,359,934
Add: Construction Work in Progress	1,854,147
Less: Outside City Net UPIS	<u>(38,986,941)</u>
Inside City UPIS as of December 31, 2024	55,227,140
Times: Gross Corporate Tax Rate (per \$100 Assessed Valuation)	<u>0.8635</u>
Pro Forma PILOT	476,886
Less: Test Year	<u>-</u>
Adjustment - Increase	<u>\$ 476,886</u>

Capital Improvement Plan

	2025	2026	2027	2028	2029	Total
Monroe WTP - Intake Projects						
Intake Bypass Pumping Improvements				\$ 104,800	\$ 419,200	\$ 524,000
Monroe WTP - Rapid Mix, Splitter Box, Parshall Flume						
Repairs to Splitter box, Rapid mix, and Parshall Flume			\$ 25,000	225,000		250,000
Monroe WTP - Flocculation / Sedimentation Projects						
Sedimentation Basin 1 Rehabilitation, Valve Actuator (2 sludge), and Horizontal Flocculator System Rebuilds - Basin 1			404,100	3,636,900 &		4,041,000
Sedimentation Basin 2 Rehabilitation, Valve Accuator (2 intake, 2 sludge), and Horizontal Flocculator System Rebuilds - Basin			404,100		3,636,900 &	4,041,000
Monroe WTP - Chemical Projects						
Chemical Feed Line Replacement	\$ 4,000,000 *					4,000,000
Alum Equipment Issues	331,000					331,000
Chemical Building Improvements			1,680,000 *			1,680,000
Monroe WTP - Piping and Valve Projects						
Install Permanent Air Monitoring in New Pipe Gallery			50,000 ^			50,000
Repair Finished Water Header Leaks			100,000			100,000
Monroe WTP - Tank Projects						
Finished Water Reservoir Inspection	18,000 ^					18,000
Transfer Pump Station Wetwell Inspection	36,000 ^					36,000
Transfer Pump Station Wetwell Rehabilitation			73,000 ^			73,000
Finished Water Reservoir Repairs			450,000			450,000
Backwash Tank Rehabilitation			45,000 ^			45,000
Monroe WTP - Pump Projects						
<u>High Service Pumps</u>						
Rebuild HSP 3	286,000					286,000
Rebuild HSP 4		\$ 22,100	198,900			221,000
Add VFD to HSP #3 & #4			1,000,000			1,000,000
High Service Pump Area HVAC		27,800	250,200			278,000

Capital Improvement Plan (Continued)

	2025	2026	2027	2028	2029	Total
Monroe WTP - Pump Projects (Continued)						
<u>Transfer Pumps</u>						
Rebuild TPS 1				\$ 216,000		\$ 216,000
Rebuild TPS 5		\$ 215,000				215,000
Add VFD to Transfer Pumps				1,000,000		1,000,000
<u>Low Service Pumps</u>						
Rebuild LSP 1					413,000	413,000
Rebuild LSP 2			413,000			413,000
VFD for LSP 2			578,000			578,000
Monroe WTP - Residuals Projects						
Backwash Holding Basin Pumps and Railing System		142,000				142,000
Monroe WTP - Electrical / Controls Projects						
<u>Electrical Upgrades</u>						
Part 1		2,728,000 *				2,728,000
Part 2		485,600	4,370,400 *			4,856,000
SCADA Upgrades		1,500,000				1,500,000
Monroe WTP - Misc. Projects						
Maintenance Plans - Phase 2 Asset Management		300,000				300,000
Miscellaneous Repair and Replacement	\$ 200,000	200,000	200,000	\$ 200,000	200,000	1,000,000
Water Distribution System Projects						
West Booster Station Rehabilitation	2,250,000 *					2,250,000
South Central Booster Station Rehabilitation		5,400,000 *				5,400,000
Booster Stations - Emergency generator upgrades					250,000	250,000
Storage Tank Inspections	25,000 ^		25,000			50,000

Capital Improvement Plan (Continued)

	2025	2026	2027	2028	2029	Total
Water Distribution System Projects (Continued)						
South & West Storage Tank Engineering & Rehabilitation	\$ 250,000	\$ 2,500,000 *				\$ 2,750,000
SE SW Redbud Storage Tank Engineering & Rehabilitation			250,000	\$ 2,500,000 &		2,750,000
Valve Relocation at 17th Street & Dunn				500,000		500,000
Gentry Booster Station Improvements			45,000	75,000		120,000
Dogwood Booster Station Rehabilitation		50,000				50,000
Improve pressure along Handy Rd - add smaller mains		500,000				500,000
Watermain Projects						
Annual Replacement Projects - Bond Funded		1,500,000 *	1,500,000 *			3,000,000
Annual Replacement Projects - Cash Funded		2,100,000	2,000,000	4,000,000	\$ 4,000,000	12,100,000
Watermain Relocation for Transportation Projects		1,000,000	500,000	500,000	500,000	2,500,000
Fire Hydrant Maint and Capacity testing	\$ 175,000 ^	175,000 ^	200,000 ^	200,000 ^	200,000 ^	950,000
Valve Replacement Program	100,000	300,000	300,000	300,000	300,000	1,300,000
Shared Project with all Bloomington Utilities						
WT New Service Center - Soft Costs	1,750,000 *					1,750,000
WT New Service Center and Maintenance Buildings		17,000,000 *				17,000,000
Total Capital Improvement Plan	9,171,000	33,895,500	17,561,700	13,457,700	9,919,100	84,005,000
Less: Projects to be Funded by Operation and Maintenance (^)	254,000	175,000	368,000	200,000	200,000	1,197,000
Less: Projects to be Funded by Proposed 2026 Bonds (*)	8,000,000	26,628,000	10,050,400			44,678,400
Less: Projects to be Funded by Proposed 2028 Bonds (&)				6,136,900	3,636,900	9,773,800
Extensions and Replacements Funded by Cash	\$ 917,000	\$ 7,092,500	\$ 7,143,300	\$ 7,120,800	\$ 6,082,200	\$28,355,800
Average Annual Extensions and Replacements Funded by Cash 2026-2028						\$ 7,118,867

Proposed Waterworks Revenue Bonds, Series 2026

Estimated Sources and Uses of Funds

Estimated Sources of Funds:

Par Amount of Bonds	\$ 51,930,000
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Total Sources of Funds	<u>\$ 51,930,000</u>
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Estimated Uses of Funds:

Project Fund	\$ 44,678,400
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Capitalized Interest	6,491,250
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Bond Counsel	65,000
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Municipal Advisor	45,000
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Underwriter's Discount	519,300
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IURC Regulatory Fees	129,825
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Additional Proceeds	<u>1,225</u>
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Total Uses of Funds	<u>\$ 51,930,000</u>
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Estimated 2026 Bonds Amortization Schedule

Date	Principal	Coupon	Interest	Capitalized Interest	Period Total	Fiscal Total
1/1/27			\$ 1,298,250	\$ (1,298,250)	-	-
7/1/27			1,298,250	(1,298,250)	-	
1/1/28			1,298,250	(1,298,250)	-	-
7/1/28			1,298,250	(1,298,250)	-	
1/1/29			1,298,250	(1,298,250)	-	-
7/1/29	\$ 1,000,000	5.00 %	1,298,250		\$ 2,298,250	
1/1/30	1,000,000	5.00	1,273,250		2,273,250	\$ 4,571,500
7/1/30	1,045,000	5.00	1,248,250		2,293,250	
1/1/31	1,055,000	5.00	1,222,125		2,277,125	4,570,375
7/1/31	1,100,000	5.00	1,195,750		2,295,750	
1/1/32	1,105,000	5.00	1,168,250		2,273,250	4,569,000
7/1/32	1,160,000	5.00	1,140,625		2,300,625	
1/1/33	1,160,000	5.00	1,111,625		2,271,625	4,572,250
7/1/33	1,215,000	5.00	1,082,625		2,297,625	
1/1/34	1,220,000	5.00	1,052,250		2,272,250	4,569,875
7/1/34	1,280,000	5.00	1,021,750		2,301,750	
1/1/35	1,280,000	5.00	989,750		2,269,750	4,571,500
7/1/35	1,345,000	5.00	957,750		2,302,750	
1/1/36	1,345,000	5.00	924,125		2,269,125	4,571,875
7/1/36	1,415,000	5.00	890,500		2,305,500	
1/1/37	1,410,000	5.00	855,125		2,265,125	4,570,625
7/1/37	1,480,000	5.00	819,875		2,299,875	
1/1/38	1,485,000	5.00	782,875		2,267,875	4,567,750
7/1/38	1,555,000	5.00	745,750		2,300,750	
1/1/39	1,560,000	5.00	706,875		2,266,875	4,567,625
7/1/39	1,635,000	5.00	667,875		2,302,875	
1/1/40	1,640,000	5.00	627,000		2,267,000	4,569,875
7/1/40	1,720,000	5.00	586,000		2,306,000	
1/1/41	1,720,000	5.00	543,000		2,263,000	4,569,000
7/1/41	1,805,000	5.00	500,000		2,305,000	
1/1/42	1,810,000	5.00	454,875		2,264,875	4,569,875
7/1/42	1,900,000	5.00	409,625		2,309,625	
1/1/43	1,900,000	5.00	362,125		2,262,125	4,571,750
7/1/43	1,995,000	5.00	314,625		2,309,625	
1/1/44	1,995,000	5.00	264,750		2,259,750	4,569,375
7/1/44	2,095,000	5.00	214,875		2,309,875	
1/1/45	2,095,000	5.00	162,500		2,257,500	4,567,375
7/1/45	2,205,000	5.00	110,125		2,315,125	
1/1/46	2,200,000	5.00	55,000		2,255,000	4,570,125
Totals	<u>\$51,930,000</u>		<u>\$32,251,000</u>	<u>\$ (6,491,250)</u>	<u>\$77,689,750</u>	
Estimated Average Annual Debt Service (2029-2033)						<u>\$ 4,570,600</u>

Proposed Waterworks Revenue Bonds, Series 2028

Estimated Sources and Uses of Funds

Estimated Sources of Funds:

Par Amount of Bonds	<u>\$10,360,000</u>
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Total Sources of Funds	<u>\$10,360,000</u>
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Estimated Uses of Funds:

Project Fund	\$ 9,773,800
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Capitalized Interest	345,333
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Bond Counsel	65,000
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Municipal Advisor	45,000
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Underwriter's Discount	103,600
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IURC Regulatory Fees	25,900
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Additional Proceeds	<u>1,367</u>
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Total Uses of Funds	<u>\$10,360,000</u>
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Estimated 2028 Bonds Amortization Schedule

Date	Principal	Coupon	Interest	Capitalized Interest	Period Total	Fiscal Total
7/1/28			\$ 86,333	\$ (86,333)	-	
1/1/29			259,000	(259,000)	-	-
7/1/29	\$ 170,000	5.00 %	259,000		\$ 429,000	
1/1/30	170,000	5.00	254,750		424,750	\$ 853,750
7/1/30	175,000	5.00	250,500		425,500	
1/1/31	180,000	5.00	246,125		426,125	851,625
7/1/31	190,000	5.00	241,625		431,625	
1/1/32	185,000	5.00	236,875		421,875	853,500
7/1/32	195,000	5.00	232,250		427,250	
1/1/33	195,000	5.00	227,375		422,375	849,625
7/1/33	205,000	5.00	222,500		427,500	
1/1/34	205,000	5.00	217,375		422,375	849,875
7/1/34	215,000	5.00	212,250		427,250	
1/1/35	215,000	5.00	206,875		421,875	849,125
7/1/35	230,000	5.00	201,500		431,500	
1/1/36	225,000	5.00	195,750		420,750	852,250
7/1/36	235,000	5.00	190,125		425,125	
1/1/37	240,000	5.00	184,250		424,250	849,375
7/1/37	250,000	5.00	178,250		428,250	
1/1/38	250,000	5.00	172,000		422,000	850,250
7/1/38	260,000	5.00	165,750		425,750	
1/1/39	265,000	5.00	159,250		424,250	850,000
7/1/39	275,000	5.00	152,625		427,625	
1/1/40	275,000	5.00	145,750		420,750	848,375
7/1/40	290,000	5.00	138,875		428,875	
1/1/41	290,000	5.00	131,625		421,625	850,500
7/1/41	300,000	5.00	124,375		424,375	
1/1/42	310,000	5.00	116,875		426,875	851,250
7/1/42	320,000	5.00	109,125		429,125	
1/1/43	320,000	5.00	101,125		421,125	850,250
7/1/43	340,000	5.00	93,125		433,125	
1/1/44	335,000	5.00	84,625		419,625	852,750
7/1/44	350,000	5.00	76,250		426,250	
1/1/45	355,000	5.00	67,500		422,500	848,750
7/1/45	375,000	5.00	58,625		433,625	
1/1/46	370,000	5.00	49,250		419,250	852,875
7/1/46	390,000	5.00	40,000		430,000	
1/1/47	390,000	5.00	30,250		420,250	850,250
7/1/47	410,000	5.00	20,500		430,500	
1/1/48	410,000	5.00	10,250		420,250	850,750
Totals	<u>\$10,360,000</u>		<u>\$ 6,150,458</u>	<u>\$ (345,333)</u>	<u>\$ 16,165,125</u>	
Estimated Average Annual Debt Service (2029-2033)						<u>\$ 851,675</u>

Estimated Combined Lease and Debt Amortization Schedule After Issuance of the 2026 and 2028 Bonds

Year	Amended 2006 Bonds	2017 Bonds	2020B Refunding Bonds	2022 Bonds	Proposed 2026 Bonds	Proposed 2028 Bonds	Total Bonds	ESG Solar Lease	2017 AMI Lease	Total Leases and Bonds
2025	\$ 376,743	\$ 299,244	\$ 4,603,413	\$ 1,312,125			\$ 6,591,525	\$ 79,683	\$ 456,196	\$ 7,127,404
2026	378,382	303,169	4,595,355	1,308,125			6,585,031	79,683	456,392	7,121,106
2027		301,794	4,976,140	1,307,750			6,585,684	79,683	456,146	7,121,513
2028		300,344	4,976,858	1,310,750			6,587,952	79,683	457,390	7,125,025
2029		303,669		1,312,125	\$ 4,571,500	\$ 853,750	7,041,044	79,683		7,120,727
2030		301,769		1,306,750	4,570,375	851,625	7,030,519	79,683		7,110,202
2031		304,644		1,309,750	4,569,000	853,500	7,036,894	79,683		7,116,577
2032		306,907		1,310,750	4,572,250	849,625	7,039,532	79,683		7,119,215
2033		308,859		1,309,750	4,569,875	849,875	7,038,359	79,683		7,118,042
2034		310,500		1,306,750	4,571,500	849,125	7,037,875	79,683		7,117,558
2035		311,569		1,311,625	4,571,875	852,250	7,047,319	79,683		7,127,002
2036		312,306		1,309,125	4,570,625	849,375	7,041,431	79,683		7,121,114
2037		315,038		1,309,250	4,567,750	850,250	7,042,288	79,683		7,121,971
2038				1,311,750	4,567,625	850,000	6,729,375			6,729,375
2039				1,311,625	4,569,875	848,375	6,729,875			6,729,875
2040				1,313,625	4,569,000	850,500	6,733,125			6,733,125
2041				1,312,625	4,569,875	851,250	6,733,750			6,733,750
2042					4,571,750	850,250	5,422,000			5,422,000
2043					4,569,375	852,750	5,422,125			5,422,125
2044					4,567,375	848,750	5,416,125			5,416,125
2045					4,570,125	852,875	5,423,000			5,423,000
2046						850,250	850,250			850,250
2047						850,750	850,750			850,750
Totals	<u>\$ 755,125</u>	<u>\$3,979,812</u>	<u>\$19,151,766</u>	<u>\$ 22,274,250</u>	<u>\$77,689,750</u>	<u>\$ 16,165,125</u>	<u>\$140,015,828</u>	<u>\$ 1,035,879</u>	<u>\$ 1,826,124</u>	<u>\$142,877,831</u>
Estimated Combined Average Annual Debt Service (2025-2028)							<u>\$ 6,587,548</u>			
Estimated Combined Average Annual Debt Service and Lease Payment (2025-2028)										<u>\$ 7,123,762</u>

Statement of Revenue Requirements

Adjusted Operation and Maintenance Expense	\$ 14,425,699
Adjusted Taxes Other Than Income Taxes	476,886
Current Average Annual Debt Service and Lease Payments	7,123,762
Annual Extensions and Replacements	7,118,867
Total Revenue Requirements	<u>29,145,214</u>
Less: Adjusted Operating Revenues	<u>(22,591,538)</u>
Deficit	6,553,676
Divide by: Adjustable Operating Revenues	<u>21,513,892</u>
Percent Rate Increase Required	<u>30.5%</u>
Total Revenue Requirements, Net of Non-Adjustable Revenue	<u>\$28,067,568</u>

Note: Actual percentage rate increases will vary by customer class pending results of the Utility's cost of service study.

Schedule of Present Rates and Charges

	Present Rates (1)
<u>Monthly Usage Charge (Per 1,000 Gallons)</u>	
Residential	\$ 4.38
Commercial, Governmental, Interdepartmental	3.98
Industrial	3.71
Indiana University - Master Metered	2.99
Indiana University - Non-Master Metered	3.98
Irrigation	4.92
<u>Contract Sales for Resale Monthly Usage Charge</u>	
<u>(Per 1,000 Gallons)</u>	\$ 3.03
<u>Monthly Service Charge (in addition to</u>	
<u>Monthly Usage Charge)</u>	
5/8 inch meter	\$ 6.50
3/4 inch meter	7.93
1 inch meter	10.68
1 1/2 inch meter	22.12
2 inch meter	29.70
3 inch meter	61.06
4 inch meter	100.40
6 inch meter	198.78
8 inch meter	297.17
10 inch meter	395.53

(1) Present rates were approved by the IURC through Cause No. 45533 on December 22, 2021, and were effective January 1, 2024.

Schedule of Present Rates and Charges (Continued)

		Present Rates (1)
<u>Monthly Public Fire Protection Charge - Inside City</u>		
<u>(excluding Indiana University - Master Metered)</u>		
5/8 inch meter	\$	2.20
3/4 inch meter		3.28
1 inch meter		5.48
1 1/2 inch meter		10.95
2 inch meter		17.52
3 inch meter		38.34
4 inch meter		65.70
6 inch meter		136.93
8 inch meter		197.17
10 inch meter		317.64
<u>Monthly Public Fire Protection Charge - Outside City</u>		
<u>(excluding Indiana University - Master Metered)</u>		
5/8 inch meter	\$	3.67
3/4 inch meter		5.52
1 inch meter		9.21
1 1/2 inch meter		18.38
2 inch meter		29.44
3 inch meter		64.40
4 inch meter		110.34
6 inch meter		229.90
8 inch meter		331.00
10 inch meter		533.40
<u>Monthly Fire Protection Charge -</u>		
<u>Indiana University - Master Metered</u>		\$ 1,480.00
	Present	Present
<u>Monthly Private Fire Protection Charge (per connection)</u>	<u>Monthly</u>	<u>Annual</u>
4 inch line or smaller	\$ 11.04	\$ 132.48
6 inch line	30.69	368.28
8 inch line	62.88	754.56
10 inch line	110.15	1,321.80
12 inch line	173.65	2,083.80

(1) Present rates were approved by the IURC through Cause No. 45533 on December 22, 2021, and were effective January 1, 2024.

City of Bloomington Waterworks Revenue Bonds Bond Parameters
Proposed 2026 Bonds and Proposed 2028 Bonds

1. Allow for the following:
 - a. Open market financing.
 - b. Indiana Bond Bank financing
 - c. Repayment to other City entity for a portion of the service center allocated costs.
2. Allow for capitalized interest
3. Max par amount should be set at \$71,000,000. We expect the loan to be closer to ~\$62,300,000, however, we've allowed for a 15% construction contingency.
4. Project costs of \$63,000,000 (Expected at \$54,500,000 but max amount includes contingency). Capitalized interest is estimated at \$6,900,000 and cost of issuance at \$1,000,000. Rounding of \$100,000.
5. Currently outstanding Parity Debt:
 - a. Amended Waterworks Revenue Bonds of 2006, Series A
 - i. Originally dated May 4, 2006 and amended on March 26, 2015.
 - ii. \$540,700 outstanding
 - iii. Final Maturity: 1/1/27
 - b. Waterworks Revenue Bonds of 2017
 - i. \$3,140,000 outstanding
 - ii. Final Maturity: 7/1/2037
 - c. Waterworks Revenue Refunding Bonds of 2020, Series B
 - i. \$16,210,000 outstanding
 - ii. Final Maturity: 1/1/2029
 - d. Waterworks Revenue Bonds of 2022
 - i. \$14,600,000 outstanding
 - ii. Final Maturity: 1/1/2042
6. Max Discount of 1%
7. Max interest rate: 8%
8. Principal payments on January 1 and July 1 of each year starting with the year recommended by the municipal advisor (expected 20 year terms). (Expected first maturity on 1/1/29 with 2026 Bonds and last on 1/1/48 with 2028 Bonds)
9. Interest payments on January 1 and July 1. First interest upon advice of the municipal advisor (Expected 1/1/27). Capitalized interest planned until July 1, 2029.
10. Optional redemption at par and upon the advice of the municipal advisor.
11. Term bonds are allowed subject to mandatory sinking fund redemption.
12. Net Revenues defined as gross revenues of the Waterworks after deduction only for payment of the reasonable expenses of operation and maintenance.
13. Good faith deposit: 1% of par of the bonds to be provided within one day of the sale if sold competitively
14. Reserve Account for the Prior Bonds will be continued. New bonds will contribute to the reserve account funds on hand or a surety policy based on the lesser of the three tests for the new bonds (max annual debt service, 125% of average annual debt service, or 10% of proceeds).
15. Allow for purchase of municipal bond insurance policy.

**UTILITY SERVICE BOARD
OF THE CITY OF BLOOMINGTON, INDIANA
RESOLUTION NO. 2025-17**

**A RESOLUTION AUTHORIZING CERTAIN CAPITAL PROJECTS FOR THE CITY
OF BLOOMINGTON'S WATERWORKS UTILITY, APPROVING THE ISSUANCE OF
REVENUE BONDS THEREFOR, AND DECLARING AN OFFICIAL INTENT TO
REIMBURSE EXPENDITURES FOR SUCH PROJECTS FROM THE PROCEEDS OF
SAID BONDS**

WHEREAS, the City of Bloomington, Indiana (the "City"), has previously established and constructed and now owns and operates, through its Utility Service Board (the "Board"), a municipal waterworks utility (the "Waterworks") furnishing the public supply of water to the City and its inhabitants, through the City of Bloomington Utilities Department, pursuant to Indiana Code 8-1.5, as amended (the "Act"); and

WHEREAS, the Board hereby finds that certain improvements, additions and extensions to the Waterworks, more particularly described in **Exhibit A** hereto (collectively, the "Projects") are necessary, and that preliminary design plans, specifications, detailed descriptions and cost estimates have been prepared and filed by the engineers employed by the City for the construction of said Projects, which plans, specifications, descriptions and estimates have been or will be approved by the Board and by all governmental authorities having jurisdiction thereover; and

WHEREAS, the Board further finds it would be beneficial to finance the cost of the Projects and hereby recommends and approves the same by the issuance of (a) one or more series of the City of Bloomington, Indiana Waterworks Revenue Bonds (collectively, the "Bonds") in an aggregate principal amount not to exceed Seventy-One Million Dollars (\$71,000,000) to be payable out of the "net revenues" of the Waterworks, defined as the gross revenues of the Waterworks after deduction only for payment of the reasonable expenses of operation and maintenance, derived from the Waterworks, including all such net revenues from the existing works and all additions, improvements, and replacements thereof subsequently constructed or acquired (the "Net Revenues"), and (b) if necessary to provide interim construction financing pending the issuance of such Bonds, one or more series of bond anticipation notes of the City (the "BANs") in an aggregate principal amount not to exceed Seventy-One Million Dollars (\$71,000,000); and

WHEREAS, the Board finds that the City has previously issued and there are now outstanding bonds of the Waterworks consisting of its (a) Amended Waterworks Revenue of 2006, Series A, originally dated May 4, 2006 and amended on March 26, 2015, currently outstanding in the aggregate principal amount of \$540,700, with a final maturity date of January 1, 2027, (b) Waterworks Revenue Bonds of 2017, dated July 25, 2017, currently outstanding in the aggregate principal amount of \$3,140,000, with a final maturity date of July 1, 2037, (c) Taxable Waterworks Revenue Bonds of 2020, Series B, dated May 28, 2020, currently outstanding in

the aggregate principal amount of \$16,210,000, with a final maturity date of January 1, 2029, and (d) Waterworks Revenue Bonds of 2022, dated June 23, 2022, currently outstanding in the aggregate principal amount of \$14,600,000, with a final maturity date of January 1, 2042 (clauses (a) through (d), collectively, the “Outstanding Parity Bonds”), which Outstanding Parity Bonds are secured by, and constitute a first charge upon, the Net Revenues; and

WHEREAS, each of the respective ordinances authorizing the Outstanding Parity Bonds allow for the issuance of additional bonds payable from the Net Revenues of the City’s Waterworks ranking on parity with the pledge thereof to the Outstanding Parity Bonds, provided that certain financial conditions can be met (such financial conditions, the “Parity Tests”); and

WHEREAS, based on information presented to the Board at this meeting, the Board finds that the Parity Tests can be met with respect to the Bonds to be issued pursuant to the proposed Bond Ordinance (as hereinafter defined), and, accordingly, such Bonds, when issued, will constitute a first charge upon the Net Revenues of the Waterworks on a parity with the pledge thereof to the Outstanding Parity Bonds and are to be issued subject to the provisions of the Act, as in effect on the date of delivery of the Bonds authorized herein and the terms and restrictions of the Bond Ordinance; and

WHEREAS, this Board finds all conditions precedent to the adoption of an ordinance authorizing issuance of the Bonds have been complied with in accordance with the provisions of the Act; and

WHEREAS, the City expects to pay for certain costs of the Projects (collectively, the “Expenditures”) prior to the issuance of the Bonds from the Waterworks operating account, and to reimburse the Expenditures with proceeds received by the City upon the issuance of the Bonds or the BANs, and the Board, on behalf of the City, desires to declare its intent to reimburse the Expenditures pursuant to Treas. Reg. §1.150-2 and Indiana Code §5-1-14-6(c); and

WHEREAS, a proposed form of an ordinance authorizing the issuance of the Bonds to finance the costs of the Projects and the costs of issuance thereof and, if necessary, the BANs (the “Bond Ordinance”) has been duly considered by the Board and found satisfactory, a copy of which is attached hereto as **Exhibit B** and incorporated herein; and

WHEREAS, the Board desires to recommend the adoption of the proposed Bond Ordinance to the Common Council.

NOW, THEREFORE, BE IT RESOLVED BY THE UTILITY SERVICE BOARD OF THE CITY OF BLOOMINGTON, INDIANA, AS FOLLOWS:

1. The Board hereby recommends and requests that the Common Council authorize the issuance of (a) the Bonds in an aggregate principal amount not to exceed Seventy-One

Million Dollars (\$71,000,000), less the aggregate principal amount of any Lease Rental Bonds, as described in Section 2 hereof, and (b) the BANs in an aggregate principal amount not to exceed Seventy-One Million Dollars (\$71,000,000), less the aggregate principal amount of any Lease Rental Bonds, as described in Section 2 hereof, if necessary to provide interim financing pending the issuance of such Bonds; all upon the terms and conditions set out in the proposed form of the Bond Ordinance presented at this meeting, by the adoption of such proposed Bond Ordinance, in substantially the form attached hereto as **Exhibit B**.

2. Notwithstanding anything herein to the contrary, in lieu of issuing a portion of the Bonds authorized herein to finance a portion of the costs of the New Service Center Project (as defined below), the Board hereby approves of the City entering into a lease agreement (the "Lease") with a non-profit building corporation or other body corporate and politic and instrumentality of the City organized or established under Indiana law for the purpose of assisting the City with financing and constructing capital projects from time to time (such entity, the "Lessor"), which Lease will allow the Lessor to issue one or more series of its lease rental revenue bonds (the "Lease Rental Bonds") to finance the portion of the New Service Center Project allocable to the Waterworks utility, together with the costs of issuance thereof. The Lease Rental Bonds shall be issued in a maximum aggregate principal amount not to exceed \$_____, shall have a maximum term not exceeding twenty (20) years after the date of issuance thereof, and shall bear interest at a rate or rates not to exceed eight percent (8.0%) per annum. Any such Lease shall have a term beginning on the date of issuance of the Lease Rental Bonds and ending on a date not more than twenty (20) years thereafter. The maximum annual lease payments due under the Lease shall not exceed \$_____, which lease rentals shall be payable on January 1 and July 1 each year, commencing not earlier than July 1, 2029. The lease rentals due under the Lease shall be secured by, and payable from, a pledge of Net Revenues, on parity with the pledge thereof to the Bonds and the Outstanding Parity Obligations. The maximum authorized principal amount of the Bonds authorized herein shall be reduced by the principal amount of any Lease Rental Bonds issued to finance the New Service Center Project. As used herein, "*New Service Center Project*" means the proposed new service center and maintenance buildings to be used by City of Bloomington Utilities department, including, but not limited to, the demolition of the existing buildings at the Winston Thomas property, the design, engineering, construction and equipping of a new service center and maintenance facility buildings and any other costs or equipment related thereto. If the City determines to finance the New Service Center Project as described in this Section 2, the Lease and the Lease Rental Bonds shall be hereafter authorized and approved in accordance with all procedures required by Indiana law.
3. On behalf of the City, the Board, hereby declares its official intent, to the extent permitted by law, to issue the Bonds in one or more series, in an aggregate principal amount not to exceed Seventy-One Million (\$71,000,000), and to reimburse costs of the Projects consisting of the Expenditures from proceeds of the sale of such Bonds or BANs.

4. The Secretary of the Board is hereby authorized and directed to present a copy of this Resolution, the Estimate and Request of the Board and said proposed Bond Ordinance to the Clerk of the City for presentation to the Common Council as soon as may be done.
5. This Resolution shall be in full force and effect after its adoption by the Board.

PASSED AND ADOPTED THIS 8th DAY OF SEPTEMBER, 2025

CITY OF BLOOMINGTON, INDIANA

By and Through its Utility Service Board

Seth Debro, President

Kirk White, Vice President

Amanda Burnham, Member

Jeff Ehman, Member

Megan Parmenter, Member

Stephen J. Sherman, Member

Molly Stewart, Member

ATTEST:

Daniel Frank, Secretary

EXHIBIT A

DESCRIPTION OF PROJECTS

Monroe Water Treatment Plant Projects:

- Sedimentation Basin 1 Rehabilitation, Valve Actuator, and Horizontal Flocculator System Rebuilds
- Sedimentation Basin 2 Rehabilitation, Valve Actuator, and Horizontal Flocculator System Rebuilds
- Chemical Feed Line Replacement
- Chemical Building Improvements
- Electrical Upgrades
- Low Service Pumps, Transfer Pumps, High Service Pumps, and VFDs
- Intake Bypass Pumping Improvements
- Tank Projects

Distribution System Projects:

- West Booster Station Rehabilitation
- South Central Booster Station Rehabilitation
- South and West Storage Tank Engineering and Rehabilitation
- SE SW Redbud Storage Tank Engineering and Rehabilitation

Other Projects:

- Watermain projects
- New service center and maintenance buildings to be used by City of Bloomington Utilities department, including, but not limited to, the demolition of the existing buildings at the Winston Thomas property, the design, engineering, construction and equipping of a new service center and maintenance facility buildings and any other costs or equipment related thereto

EXHIBIT B
FORM OF ORDINANCE

(Attached)

ORDINANCE NO. 25-36

AN ORDINANCE AUTHORIZING THE ACQUISITION, CONSTRUCTION AND INSTALLATION BY THE CITY OF BLOOMINGTON, INDIANA, OF CERTAIN EXTENSIONS AND IMPROVEMENTS TO THE CITY'S WATERWORKS UTILITY, THE ISSUANCE AND SALE OF REVENUE BONDS TO PROVIDE FUNDS FOR THE PAYMENT OF THE COSTS THEREOF, AND THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH WATERWORKS UTILITY AND OTHER RELATED MATTERS

WHEREAS, the City of Bloomington, Indiana (the "City"), has previously established and constructed and now owns and operates through its Utility Service Board (the "Board"), a municipal waterworks utility system (the "Waterworks") for furnishing the public water supply to the City and its inhabitants, through the City of Bloomington Utilities Department, all in accordance with the provisions of Indiana Code 8-1.5, as amended and in effect on the date of delivery of the Bonds authorized herein (the "Act"); and

WHEREAS, the Common Council of the City (the "Common Council") hereby finds that certain improvements, additions and extensions to the Waterworks are necessary; and that preliminary design plans, specifications, detailed descriptions and cost estimates have been prepared and filed by the engineers employed by the City for the construction of said improvements, additions and extensions, which plans, specifications, descriptions and estimates have been or will be approved by the Board and by all governmental authorities having jurisdiction thereover; and

WHEREAS, the Common Council further finds that the City has obtained estimates prepared and delivered by the engineers employed by the City for the construction of said improvements, additions and extensions and will advertise for and receive construction bids therefor; that on the basis of said estimates, the maximum estimated cost of constructing, acquiring, or extending such improvements, additions and extensions to the Waterworks, including all authorized expenses relating thereto, including the costs of issuance of one or more series of bonds on account of the financing of all or a portion thereof, is in the amount of Seventy-One Million Dollars (\$71,000,000); and

WHEREAS, the Common Council further finds that there are not sufficient funds on hand from the Waterworks to pay the costs of the improvements, additions and extensions thereto, and that the financing of the costs of the improvements, additions and extensions to the Waterworks should be accomplished by the issuance of revenue bonds of the Waterworks, in one or more series, in an aggregate principal amount not to exceed Seventy-One Million Dollars (\$71,000,000), and, if necessary, one or more series of bond anticipation notes ("BANs"), all on the terms and conditions set forth herein; and

WHEREAS, the Common Council finds that there are now outstanding bonds of the Waterworks consisting of its (a) Amended Waterworks Revenue of 2006, Series A, originally dated May 4, 2006 and amended on March 26, 2015, currently outstanding in the aggregate principal amount of \$540,700 (the “2006 Bonds”), pursuant to Ordinance No. 05-12, as amended by Ordinance No. 06-04, and further amended by Ordinance No. 15-03 (collectively, the “2006 Ordinance”), (b) Waterworks Revenue Bonds of 2017, dated July 25, 2017, currently outstanding in the aggregate principal amount of \$3,140,000 (the “2017 Bonds”), pursuant to Ordinance No. 16-09 (the “2017 Ordinance”), (c) Taxable Waterworks Revenue Bonds of 2020, Series B, dated May 28, 2020, currently outstanding in the aggregate principal amount of \$16,210,000 (the “2020 Bonds”), pursuant to Ordinance No. 20-05 (the “2020 Ordinance”), and (d) Waterworks Revenue Bonds of 2022, dated June 23, 2022, currently outstanding in the aggregate principal amount of \$14,600,000 (the “2022 Bonds”), pursuant to Ordinance No. 21-10 (the “2022 Ordinance”), all of which bonds are secured by, and constitute a first charge upon, the Net Revenues (as hereinafter defined) of the Waterworks; and

WHEREAS, each of the 2006 Ordinance, the 2017 Ordinance, the 2020 Ordinance, and the 2022 Ordinance (collectively, the “Prior Ordinances”) allow for the issuance of additional bonds payable from the Net Revenues of the Waterworks ranking on parity with the pledge thereof to the 2006 Bonds, the 2017 Bonds, the 2020 Bonds and the 2022 Bonds (collectively, the “Outstanding Parity Bonds”), provided that certain financial conditions can be met (such financial conditions, the “Parity Tests”); and

WHEREAS, the Common Council finds that the Parity Tests can be met with respect to the bonds to be issued pursuant to this ordinance, and, accordingly, such bonds, when issued, will constitute a first charge against the Net Revenues of the Waterworks on a parity with the pledge thereof to the Outstanding Parity Bonds and are to be issued subject to the provisions of the Act and the terms and restrictions of this Ordinance; and

WHEREAS, the City desires to authorize the issuance of BANs hereunder, in one or more series, if necessary, payable solely from the proceeds of waterworks revenue bonds issued hereunder and to authorize the refunding of said BANs, if issued; and

WHEREAS, prior to the issuance of the bonds authorized by this ordinance, the City shall first obtain the approval of the Indiana Utility Regulatory Commission (“IURC”) for the issuance of said bonds; and

WHEREAS, this Common Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of revenue bonds and, if necessary, bond anticipation notes, have been complied with in accordance with the provisions of the Act;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, INDIANA, THAT:

Description of Projects. The City, being the owner of and engaged in operating an unencumbered Waterworks supplying the City, its inhabitants, and the residents adjacent thereto, with drinking water services, now finds it necessary to proceed with the construction of improvements, additions and extensions to its Waterworks in accordance with the cost estimates and the preliminary design plans heretofore prepared and filed by the consulting engineers employed by the City, which cost estimates and preliminary design plans are by reference made a part of this ordinance as fully as if the same were attached hereto and incorporated herein and two copies of which are now on file in the Office of the City Clerk and are open for public inspection pursuant to IC 36-1-5-4, that the cost of construction of said improvements, additions and extensions to be financed by the issuance of Waterworks revenue bonds shall not exceed the sum of \$71,000,000 (less the aggregate principal amount of any Lease Rental Bonds, as defined and described in Section 2(c) hereof), plus investment earnings on the bond and BAN proceeds, without further authorization from this Common Council.

Where used in this Ordinance, the term "City" shall be construed also to include any department, board, commission or officer or officers of the City or of any City department, board or commission. The terms "Waterworks", "waterworks", "works", "system" and similar terms used in this Ordinance shall be construed to mean the City's existing waterworks system together with all the real estate, equipment and appurtenances thereto used in connection therewith, and all improvements, extensions and additions thereto, and replacements thereof, now or subsequently constructed or acquired.

A description of the proposed improvements, additions and extensions is set forth on Exhibit A attached hereto (collectively, the "Projects"), and the Projects shall be constructed in accordance with the plans heretofore mentioned, which plans are hereby approved. Said Projects shall be constructed and the bonds herein authorized shall be issued pursuant to and in accordance with the Act.

Issuance of Bonds and BANs.

(a) The City may issue, if necessary, bond anticipation notes ("the BANs") for the purpose of procuring interim financing to pay the costs of the Projects, and, if deemed appropriate, the costs of issuance of the BANs. The City may issue the BANs in one or more series, in an aggregate principal amount not to exceed Seventy-One Million Dollars (\$71,000,000) (less the aggregate principal amount of any Lease Rental Bonds, as described in Section 2(c) hereof), to be designated "Waterworks Bond Anticipation Notes, Series 20__" (to be completed with the year in which the BANs are issued, together with such further or different series designation as determined by the Controller (as defined herein) to be necessary or appropriate). The BANs shall be lettered and numbered consecutively from R-1 and upward, and shall be in authorized denominations of \$1,000 or more (or such higher denominations as the Controller of the City (the "Controller") shall determine prior to the sale of the BANs). The BANs shall be dated as of the date of delivery thereof and shall bear interest at a rate not to exceed eight percent (8.0%) per annum (the exact rate or rates to be determined by bidding or through negotiations with the purchasers of the BANs) payable upon maturity. Each series of BANs will mature no later than three (3) years after their date of delivery, unless determined otherwise by the Controller with the advice of the City's Municipal Advisor (as defined below). The BANs are subject to renewal or extension at an interest rate or rates not to exceed eight

percent (8.0%) per annum (the exact rate or rates to be determined by bidding or negotiation). The term of any renewal BANs may not exceed five (5) years from the date of delivery of the initial BANs. The BANs shall be registered in the name of the purchasers thereof.

If necessary, the BANs shall be issued pursuant to IC 5-1-14-5, as amended, and may be sold to a financial institution or any other purchaser. The BANs shall be sold at a price not less than ninety-nine percent (99.0%) of the principal amount thereof. The principal of the BANs shall be refunded and retired out of the proceeds from the issuance and sale of the Bonds authorized hereunder. The interest on the BANs shall be payable from proceeds from the issuance and sale hereunder of the Bonds, and, at the discretion of the Controller, may be payable from the Net Revenues of the Waterworks. The Mayor of the City (the "Mayor") and the Controller are hereby authorized and directed to execute a purchase agreement, term sheet or similar instrument with respect to the BAN in such form or substance as they shall approve acting upon the advice of counsel. The BANs may be made prepayable at the option of the City, in whole or in part, on dates and with premiums, if any, and subject to any other terms as determined by the Controller with the advice of the Municipal Advisor, prior to the sale of the BANs. In the case of prepayment, the principal and accrued interest due on the BANs shall be paid only from proceeds of the Bonds, except that such principal and interest due on the BANs may also be paid from other revenues and funds legally available therefor; provided, however, that such other funds are not pledged to the payment of the BANs. The Mayor and the Controller may also take such other actions or deliver such other certificates as are necessary or desirable in connection with the issuance of the BANs or the Bonds and the other documents needed for the financing as they deem necessary or desirable in connection therewith. Unless otherwise indicated by the context, references herein to the Bonds shall also apply to the BANs.

Notwithstanding any other provision of this Ordinance, if the BANs are sold to a purchaser that so agrees, the City may receive payment for the BANs in installments, and principal shall not be payable and interest shall not accrue on the BANs until such principal amount has been advanced pursuant to requests made by the City to such purchaser. In the event that the total principal amount of the BANs sold to such purchaser is not advanced to the City, the principal amount of the BANs shall be reduced accordingly.

(b) In accordance with the Act, the City shall issue, in one or more series, its waterworks revenue bonds designated "City of Bloomington, Indiana Waterworks Revenue Bonds of 20__", to be completed with the year in which such series of bonds are issued, together with such further or different series designation as determined by the Controller to be necessary or appropriate, in the aggregate principal amount not to exceed Seventy-One Million Dollars (\$71,000,000), less the aggregate principal amount of any Lease Rental Bonds, as described in Section 2(c) hereof (collectively, the "Bonds"), for the purpose of providing funds to (i) pay costs of the Projects, (ii) fund a debt service reserve fund or pay the premium for a debt service reserve surety policy, (iii) pay capitalized interest on the Bonds, if necessary, and (iv) pay the costs incurred on account of the issuance and sale of the Bonds, including any premiums for any municipal bond insurance policies. The principal of, redemption premium, if any, and interest on the Bonds shall be payable solely out of the Net Revenues deposited into the Sinking Fund, as defined and described herein. The Bonds shall rank on parity with the Outstanding Parity Bonds. Notwithstanding anything herein to the contrary, any series of the Bonds may be issued on a

tax-exempt or taxable basis for purposes of federal income taxation, based upon the advice of bond counsel and the recommendation of the Municipal Advisor.

The Bonds shall be issued in one or more series as fully registered bonds in denominations of: (i) Five Thousand Dollars (\$5,000) or any integral multiple thereof, or (ii) if sold through a private placement, in denominations of One Hundred Thousand Dollars (\$100,000), plus any integral multiple of One Thousand Dollars (\$1,000) in excess thereof, or the aggregate principal amount of such Bonds maturing in any year if less than \$100,000; in either case not exceeding the aggregate principal amount of the Bonds maturing in any one year. Each series of the Bonds shall be numbered consecutively from R-1 upward, and shall bear interest at a rate not to exceed eight percent (8.0%) per annum (the exact rate or rates to be determined by bidding or through negotiations). Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve (12) thirty (30)-day months, and shall be payable semiannually on January 1 and July 1 of each year (each an "Interest Payment Date"), commencing not earlier than January 1, 2026, with the first interest payment to be determined by the Controller (upon the advice of the municipal advisor) prior to the sale of such series of the Bonds. The principal of each series of the Bonds shall mature semiannually on January 1 and July 1 of each year, commencing not earlier than July 1, 2029, and ending no later than January 1, 2048, until the principal is fully paid. The Bonds may also be issued as term bonds, maturing on January 1 or July 1, with semiannual mandatory sinking fund payments on January 1 and July of each year, commencing not earlier than July 1, 2029, and ending no later than January 1, 2048, until the principal is fully paid. Subject to the terms and conditions herein, the Bonds shall mature on such dates and in such amounts, as determined by the Controller prior to the sale of the Bonds with the advice of the Municipal Advisor, in order to produce, on an aggregate basis, as level annual debt service as practicable for all obligations payable from the Net Revenues of the Waterworks.

The Bonds shall bear an original issue date which shall be the date of delivery and each Bond shall also bear the date of its authentication. Any Bond authenticated on or before the fifteenth (15th) day of the month immediately preceding the first Interest Payment Date, shall pay interest from its original date. Any Bond authenticated thereafter shall pay interest from the Interest Payment Date next preceding the date of authentication of such Bond to which interest thereon has been paid or duly provided for, unless such Bond is authenticated after the fifteenth (15th) day of the month immediately preceding an Interest Payment Date and on or before such Interest Payment Date, in which case interest thereon shall be paid from such Interest Payment Date.

The Controller is authorized to serve as, or the Mayor and the Controller are authorized to appoint a qualified financial institution to serve as, the Registrar and Paying Agent for the Bonds (the "Registrar and Paying Agent") as will enable and facilitate the performance of its duties and responsibilities, and are authorized and directed to pay such fees as the Registrar and Paying Agent may reasonably charge for its services in such capacity, with such fees to be paid from the Sinking Fund as described in this Ordinance. The Registrar and Paying Agent is hereby charged with the performance of all of the duties and responsibilities customarily associated with each such position, including without limitation the authentication of the Bonds.

The Registrar and Paying Agent, if not the Controller, may at any time resign as Registrar and Paying Agent upon giving thirty (30) days' notice in writing to the City and by first-class mail to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such thirty (30) days or upon the earlier appointment of a successor Registrar and Paying Agent by the City. Any such notice to the City may be served personally or sent by certified mail. The Registrar and, Paying Agent may also be removed at any time as Registrar and Paying Agent by the City, in which event the City may appoint a successor Registrar and Paying Agent. The City shall notify each registered owner of the Bonds then outstanding by first-class mail of the removal of the Registrar and Paying Agent. Notices to registered owners of the Bonds shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the registration books kept by the Registrar. Any predecessor Registrar and Paying Agent shall deliver all of the Bonds and cash in its possession with respect thereto, together with the registration books to the successor Registrar and Paying Agent. The Controller is hereby authorized to act on behalf of the City with regard to any of the aforementioned actions of the City relating to the resignation or removal of the Registrar and Paying Agent and appointment of a successor Registrar and Paying Agent.

If wire transfer payment for the Bonds is not required, the principal of and any redemption premium on the Bonds shall be payable at the designated corporate trust operations office of the Paying Agent. Interest on the Bonds shall be paid by check or draft mailed or delivered by the Paying Agent to the registered owner thereof at the address as it appears on the registration books kept by the Registrar as of the fifteenth (15th) day of the calendar month immediately preceding an Interest Payment Date or at such other address as may be provided to the Paying Agent in writing by such registered owner. Notwithstanding anything in this Ordinance to the contrary, so long as The Depository Trust Company, New York, New York ("DTC"), or its nominee, or any successor thereto, is the registered owner of any series of the Bonds, the principal of and premium, if any, and interest on such series of the Bonds will be paid directly to DTC or successor depository by wire transfer on the payment date in same-day funds by the Paying Agent. All payments on the Bonds shall be made in any coin or currency of the United States of America which, on the dates of such payments, shall be legal tender for the payment of public or private debt.

Each Bond shall be transferable or exchangeable only on the books of the City maintained for such purpose at the designated corporate trust operations office of the Registrar, by the registered owner thereof in person, or by his or her attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or his or her attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. Each Bond may be transferred or exchanged without cost to the registered owner or his or her attorney duly authorized in writing, except for any tax or other governmental charge which may be required to be paid with respect to such transfer or exchange. The Registrar shall not be obligated to make any transfer or exchange of any Bond (i) during the fifteen (15) days immediately preceding an Interest Payment Date or (ii) after the mailing of notice calling such Bond for redemption. The City, the Registrar and the Paying Agent may treat and consider the person in whose name any Bond is registered as the absolute owner thereof for all purposes

including the purpose of receiving payment of, or on account of, the principal thereof and redemption premium, if any, and interest thereon.

In the event any Bond is mutilated, lost, stolen or destroyed, the City may cause to be executed and the Registrar may authenticate a new Bond of like date, maturity and denomination as the mutilated, lost, stolen or destroyed Bond, which new Bond shall be marked in a manner to distinguish it from the Bond for which it was issued; provided, that in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Registrar, and in the case of any lost, stolen or destroyed Bond there shall be first furnished to the Registrar evidence of such loss, theft or destruction satisfactory to the City and the Registrar, together with indemnity satisfactory to them. In the event that any such mutilated, lost, stolen or destroyed Bond shall have matured or been called for redemption, instead of causing to be issued a duplicate Bond, the Registrar and Paying Agent may pay the same upon surrender of the mutilated Bond or satisfactory indemnity and proof of loss, theft or destruction in the case of a lost, stolen or destroyed Bond. The City and the Registrar and Paying Agent may charge the owner of any such Bond with their reasonable fees and expenses in connection with the above. Every substitute Bond issued by reason of any Bond being lost, stolen or destroyed shall, with respect to such Bond, constitute a substitute contractual obligation of the City pursuant to this Ordinance, whether or not the lost, stolen or destroyed Bond shall be found at any time, and shall be entitled to all the benefits of this Ordinance, equally and proportionately with any and all other Bonds duly issued hereunder.

In the event that any Bond is not presented for payment or redemption on the date established therefor, the City may deposit in trust with the Paying Agent an amount sufficient to pay such Bond or the redemption price thereof, as appropriate, and thereafter the owner of such Bond shall look only to the funds so deposited in trust with the Paying Agent for payment and the City shall have no further obligation or liability with respect thereto.

(c) Notwithstanding anything herein to the contrary, in lieu of issuing a portion of the Bonds authorized herein to finance a portion of the costs of the New Service Center Project (as defined herein), the Council hereby authorizes the City to enter into a lease agreement (the "Lease") with a non-profit building corporation or other body corporate and politic and instrumentality of the City organized or established under Indiana law for the purpose of assisting the City with financing and constructing capital projects from time to time (such entity, the "Lessor"), which Lease will allow the Lessor to issue one or more series of its lease rental revenue bonds (the "Lease Rental Bonds") to finance the portion of the New Service Center Project allocable to the Waterworks utility, together with the costs of issuance thereof. The Lease Rental Bonds shall be issued in a maximum aggregate principal amount not to exceed \$_____, shall have a maximum term not exceeding twenty (20) years after the date of issuance thereof, and shall bear interest at a rate or rates not to exceed eight percent (8.0%) per annum. Any such Lease shall have a term beginning on the date of issuance of the Lease Rental Bonds and ending on a date not more than twenty (20) years thereafter. The maximum annual lease payments due under the Lease shall not exceed \$_____, which lease rentals shall be payable on January 1 and July 1 each year, commencing not earlier than July 1, 2029. The lease rentals due under the Lease shall be secured by, and payable from, a pledge of Net Revenues, on parity with the pledge thereof to the Bonds and the Outstanding Parity Obligations. The maximum authorized principal amount of the Bonds authorized herein shall be reduced by the principal amount of any Lease Rental Bonds issued to finance the New Service Center Project.

As used herein, “*New Service Center Project*” means the proposed new service center and maintenance buildings to be used by City of Bloomington Utilities department, including, but not limited to, the demolition of the existing buildings at the Winston Thomas property, the design, engineering, construction and equipping of a new service center and maintenance facility buildings and any other costs or equipment related thereto. If the City determines to finance the New Service Center Project as described in this Section 2(c), the Lease and the Lease Rental Bonds shall be hereafter authorized and approved in accordance with all procedures required by Indiana law.

Redemption of Bonds. The Mayor and the Controller, upon consultation with the Municipal Advisor, may designate each series or maturities of Bonds (or portion thereof in integral multiples of \$5,000 principal amount each) that shall be subject to optional redemption and/or maturity sinking fund redemption, and the corresponding redemption dates, amounts and prices (including premium, if any). Except as otherwise set forth in this Ordinance, the Mayor and the Controller, upon consultation with the Municipal Advisor, are hereby authorized and directed to determine the terms governing any such redemption, as evidenced by the delivery of the Bonds.

If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Bonds maturing as term bonds, and corresponding mandatory redemption obligation, in the order determined by the City, any Bonds maturing as term bonds which have previously been redeemed (otherwise than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Bond maturing as a term bond so delivered or cancelled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date.

Each Five Thousand Dollars (\$5,000) principal amount shall be considered a separate bond for purposes of optional and mandatory redemption. If less than an entire maturity is called for redemption, the Bonds to be called shall be selected by lot by the Registrar.

Notice of such redemption shall be mailed by certified or registered mail at least thirty (30) days and not more than sixty (60) days prior to the scheduled redemption date to each of the registered owners of the Bonds called for redemption (unless waived by such registered owner), at the address shown on the books of the Registrar. The notice shall specify date and place of redemption, and the registration numbers of the Bonds called for redemption. The place of redemption may be at the designated corporate trust operations office of the Paying Agent or as otherwise determined by the City. Interest on the Bonds so called for redemption shall cease to accrue on the redemption date fixed in such notice, if sufficient funds are available at the place of redemption to pay the redemption price on the redemption date and when such Bonds are presented for payment.

In addition to the foregoing notice, the City may also direct that further notice of redemption of the Bonds be given, including without limitation and at the option of the City, notice described in paragraph (a) below given by the Registrar to the parties described in paragraph (b) below. No defect in any such further notice and no failure to give all or any portion of any such further notice shall in any manner defeat the effectiveness of any call for redemption of Bonds so long as notice thereof is mailed as prescribed above.

(a) If so directed by the City, each further notice of redemption given hereunder shall contain the information required above for an official notice of redemption plus (i) the CUSIP numbers of all Bonds being redeemed; (ii) the date of issue of the Bonds as originally issued; (iii) the rate of interest borne by each Bond being redeemed; (iv) the maturity date of each Bond being redeemed; and (v) any other descriptive information needed to identify accurately the Bond being redeemed.

(b) If so directed by the City, each further notice of redemption shall be sent at least thirty (30) days before the redemption date by registered or certified mail or overnight delivery service to all registered securities depositories then in the business of holding substantial amounts of obligations of types comprising the Bonds (such depositories as the Depository Trust Company of New York, New York) and to one or more national information services that disseminate notices of redemption of obligations such as the Bonds.

Upon the payment of the redemption price of the Bonds being redeemed and if so directed by the City, each check or other transfer of funds issued for such purpose shall bear the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

Authorization for Book-Entry System. The Bonds may, in compliance with all applicable laws and as determined by the Controller based upon the advice of the Municipal Advisor, initially be issued and held in book-entry form on the books of the central depository system, The Depository Trust Company, its successors, or any successor central depository system appointed by the City from time to time (the "Clearing Agency"), without physical distribution of bonds to the purchasers. The following provisions of this Section apply in such event.

One definitive Bond of each maturity shall be delivered to the Clearing Agency (or its agent) and held in its custody. The City and Registrar may, in connection herewith, do or perform or cause to be done or performed any acts or things not adverse to the rights of the holders of the Bonds as are necessary or appropriate to accomplish or recognize such book-entry form Bonds.

During any time that the Bonds are held in book-entry form on the books of a Clearing Agency, (1) any such Bond may be registered upon Registration Record in the name of such Clearing Agency, or any nominee thereof, including Cede & Co.; (2) the Clearing Agency in whose name such Bond is so registered shall be, and the City and the Registrar and Paying Agent may deem and treat such Clearing Agency as, the absolute owner and holder of such Bond for all purposes of this Ordinance, including, without limitation, the receiving of payment of the principal of and interest and premium, if any, on such Bond, the receiving of notice and the giving of consent; (3) neither the City nor the Registrar or Paying Agent shall have any

responsibility or obligation hereunder to any direct or indirect participant, within the meaning of Section 17A of the Securities Exchange Act of 1934, as amended, of such Clearing Agency, or any person on behalf of which, or otherwise in respect of which, any such participant holds any interest in any Bond, including, without limitation, any responsibility or obligation hereunder to maintain accurate records of any interest in any Bond or any responsibility or obligation hereunder with respect to the receiving of payment of principal of or interest or premium, if any, on any Bond, the receiving of notice or the giving of consent; and (4) the Clearing Agency is not required to present any Bond called for partial redemption, if any, prior to receiving payment so long as the Registrar and Paying Agent and the Clearing Agency have agreed to the method for noting such partial redemption.

If either the City receives notice from the Clearing Agency which is currently the registered owner of the Bonds to the effect that such Clearing Agency is unable or unwilling to discharge its responsibility as a Clearing Agency for the Bonds, or the City elects to discontinue its use of such Clearing Agency as a Clearing Agency for the Bonds, then the City and the Registrar and Paying Agent each shall do or perform or cause to be done or performed all acts or things, not adverse to the rights of the holders of the Bonds, as are necessary or appropriate to discontinue use of such Clearing Agency as a Clearing Agency for the Bonds and to transfer the ownership of each of the Bonds to such person or persons, including any other Clearing Agency, as the holder of the Bonds may direct in accordance with this Ordinance. Any expenses of such discontinuance and transfer, including expenses of printing new certificates to evidence the Bonds, shall be paid by the City.

During any time that the Bonds are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of the Bonds as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a Bond has been obtained, the Registrar shall be entitled to treat the beneficial owners of the Bonds as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

During any time that the Bonds are held in book-entry form on the books of a Clearing Agency, the Mayor, the Controller and/or the Registrar are authorized to execute and deliver a Letter of Representations agreement with the Clearing Agency, or a Blanket Issuer Letter of Representations, and the provisions of any such Letter of Representations or any successor agreement shall control on the matters set forth therein. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will (i) undertake the duties of agent required thereby and that those duties to be undertaken by either the agent or the issuer shall be the responsibility of the Registrar, and (ii) comply with all requirements of the Clearing Agency, including without limitation same day funds settlement payment procedures. Further, during any time that the Bonds are held in book-entry form, the provisions of this Section 4 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

Execution and Authentication of the Bonds. The Bonds shall be executed in the name of the City by the manual or facsimile signature of the Mayor, countersigned by the manual or facsimile signature of the Controller, and attested by the manual or facsimile signature of the

Clerk who shall affix the seal of the City manually or by facsimile to each of the Bonds. The Bonds shall be authenticated by the manual signature of the Registrar, and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed. In case any official whose signature appears on any Bond shall cease to be such official before the delivery of such Bond, the signature of such official shall nevertheless be valid and sufficient for all purposes, the same as if such official had been in office at the time of such delivery. Subject to the provisions of this Ordinance regarding the registration of the Bonds, the Bonds shall be fully negotiable instruments under the laws of the State of Indiana.

Security and Sources of Payment; Pledge of Net Revenues. The Bonds, when fully paid for and delivered to the purchaser or purchasers thereof, together with the Outstanding Parity Bonds and any bonds hereafter issued on a parity therewith, as to both principal and interest, shall be valid and binding, special and limited obligations of the City, payable from and secured by, and shall constitute a first charge upon, all of the "Net Revenues" (herein defined as gross revenues of the Waterworks after deduction only for the payment of the reasonable expenses of operation and maintenance) derived from the Waterworks, including all such Net Revenues from the existing works and all additions and improvements thereto and replacements thereof subsequently constructed or acquired, to be set aside in the Sinking Fund (as defined herein), which are hereby irrevocably pledged to the payment of the Bonds on a parity basis with the Outstanding Parity Bonds and any bonds hereafter issued on a parity therewith, to the extent necessary for that purpose. The City shall not be obligated to pay the Bonds or the interest thereon except from the Net Revenues of the Waterworks, and the Bonds shall not constitute an indebtedness of the City within the meaning of the provisions and limitations of the constitution of the State of Indiana. The Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

Form of the Bonds. The form and tenor of the Bonds shall be substantially as set forth in Exhibit B, attached hereto and incorporated herein as if set forth at this place (with all blanks to be filled in properly and all necessary additions and deletions to be made prior to delivery thereof).

Issuance, Sale and Delivery of the Bonds. The Controller is hereby authorized and directed to have the Bonds prepared, and the Mayor, the Controller and the Clerk are hereby authorized and directed to execute and attest, respectively, the Bonds in the form and manner herein provided. The Controller is hereby authorized and directed to deliver the Bonds to the purchaser or purchasers thereof upon compliance with the requirements established hereunder and under the Act for the sale thereof, and to collect the full amount which the purchaser or respective purchasers have agreed to pay therefor, which shall not be less than 99.0% of the par amount of the Bonds (or such higher percentage of the par value of the Bonds as may be determined by the Controller prior to the sale of the Bonds with the advice of the Municipal Advisor and set forth in the Controller's Certificate), plus accrued interest thereon to the date of delivery. The Bonds, when fully paid for and delivered to the purchaser or purchasers shall be the binding special revenue obligations of the City, payable out of the revenues of the Waterworks to be set aside and paid into the Sinking Fund as herein provided, and the proceeds derived from the sale of the Bonds shall be and are hereby set aside for the application to the costs of the Projects and the expenses necessarily incurred in connection therewith including the

expenses incurred in the issuance of the Bonds on account of the financing thereof. The authorized officers of the City are hereby authorized and directed to draw all proper and necessary warrants and to do whatever other acts and things that may be necessary or appropriate to carry out the provisions of this Ordinance.

Any series of the Bonds may, in the discretion of the Controller based upon the advice of the Municipal Advisor, be sold by public sale. If the Bonds are sold by public sale, the Controller shall cause to be published either (i) a notice of such sale two (2) times, at least one (1) week apart, with the first publication made at least fifteen (15) days before the date of such sale and the second publication at least three (3) days before the date of the sale in accordance with Indiana Code 5-3-1-2 in one (1) newspaper, as defined in and in accordance with Indiana Code 5-3-1-4, or (ii) a notice of intent to sell bonds once each week for two (2) weeks in accordance with Indiana Code 5-1-11-2 and Indiana Code 5-3-1-4 and in a newspaper of general circulation published in the State capital, in which case bids may not be received more than ninety (90) days after the first publication. Such notice, or a summary thereof, may also be published in any other publications deemed appropriate in the discretion of the Controller. The bond sale notice shall state the time and place of sale, the purpose for which the Bonds are being issued, the total amount and maturities thereof, the maximum rate of interest thereon and any limitations as to the number of interest rates and the setting of such rates, the terms and conditions upon which bids will be received and the sale made, and such other information as the Controller and the attorneys employed by the City shall deem necessary or advisable. Such notice shall provide, among other things, that each bid shall be accompanied by (or provided within one business day following the date of sale) a certified or cashier's check or wire transfer in the amount of one percent (1%) of the par amount of the Bonds to guarantee performance on the part of the bidder, and that in the event the successful bidder shall fail or refuse to accept delivery of and pay for the Bonds as soon as the Bonds are ready for delivery, or at the time fixed in the notice of sale, then such check and the proceeds thereof shall become the property of the City and shall be considered as the City's liquidated damages on account of such default.

All bids for the Bonds shall be sealed and shall be presented to the Controller or the Controller's designee at the physical or electronic address identified in the notice. Bidders for the Bonds shall be required to name the rate or rates of interest which the Bonds are to bear, not exceeding eight percent (8.0%) per annum. Such interest rate or rates shall be in multiples of one-eighth (1/8) or one-hundredth (1/100) of one percent. Bids specifying more than one interest rate shall also specify the amount and maturities of the Bonds bearing each rate, and all Bonds maturing on the same date shall bear the same rate. The rate on any maturity shall be equal to or greater than the rate on the immediately preceding maturity. The Bonds shall be awarded by the Controller to the best bidder who has submitted a bid in accordance with the terms of this Ordinance and the notice of sale. The best bidder will be the bidder who offers the lowest net interest cost to the City, to be determined by computing the total interest on all of the Bonds from the date thereof to their respective maturities and deducting therefrom the premium bid, if any. No bid for less than 99.0% of the par amount of the Bonds or less than all maturities of the Bonds, plus accrued interest to the date of delivery, shall be considered. The City shall have the right to reject any and all bids and to waive any and all informalities, irregularities, defects or requirements set forth in the notice of sale or in any bid submitted in response to such notice. In the event an acceptable bid is not received on the date fixed in the notice, the Controller shall be authorized to continue the sale from day to day for a period of not to exceed thirty (30) days

without re-advertising. During the continuation of the sale, no bid shall be accepted which offers an interest cost which is equal to or higher than the best bid received at the time originally fixed for the sale of the Bonds in the bond sale notice.

As an alternative to a public sale, any series of the Bonds may, in the discretion of the Controller based upon the advice of the Municipal Advisor, be sold by negotiated sale with one or more purchasers selected by the Controller, consistent with the terms and conditions set forth in this Ordinance. The Mayor and the Controller are hereby authorized to (i) execute one or more purchase agreements, term sheets or similar instruments with the purchaser or purchasers of the Bonds, and (ii) sell such Bonds upon such terms as are acceptable to the Mayor and the Controller consistent with the terms of this Ordinance. The final form of any such purchase agreement shall be approved by the Mayor and Controller, upon the advice of the City's bond counsel and Municipal Advisor, and the Mayor and Controller are hereby authorized and directed to complete, execute and attest the same on behalf of the City so long as its provisions are consistent with the Ordinance.

Prior to the delivery of the Bonds, the Controller (i) shall be authorized, but not required, to investigate and to obtain insurance, surety bonds and/or credit ratings on the Bonds and (ii) shall obtain a legal opinion as to the validity of the Bonds from Barnes & Thornburg LLP, Indianapolis, Indiana, bond counsel for the City, and such opinion shall be furnished to the purchasers of the Bonds at the expense of the City. The costs of obtaining any such insurance, surety bonds and/or credit ratings, together with bond counsel's fee in preparing and delivering such opinion and in the performance of related services in connection with the issuance, sale and delivery of the Bonds, shall be considered as a part of the cost of issuance of the Bonds and shall be paid out of the proceeds of the sale of the Bonds.

Official Statement. Any series of the BANs or the Bonds may be offered and sold pursuant to an Official Statement (preliminary and final) or other offering document with respect to such BANs or Bonds (collectively, the "Official Statement"), to be made available and distributed in such manner, at such times, for such periods and in such number of copies as may be required pursuant to Rule 15c2-12, as amended, promulgated by the United States Securities and Exchange Commission (the "Rule") and any and all applicable rules and regulations of the Municipal Securities Rulemaking Board, to the extent applicable to the Bonds. The City hereby authorizes the Mayor or Controller (a) to authorize and approve a Preliminary Official Statement, as the same may be appropriately confirmed, modified and amended for distribution as the Preliminary Official Statement of the City with respect to the BANs or Bonds, (b) on behalf of the City, to designate the Preliminary Official Statement a "final" Official Statement of the City with respect to the Bonds, and (c) to authorize and approve the Preliminary Official Statement to be placed into final form and enter into such agreements or arrangements as may be necessary or advisable in order to provide for the distribution of a sufficient number of copies of the Official Statement under the Rule.

Continuing Disclosure. If required under the Rule, the Common Council hereby approves, and authorizes and directs the Mayor and the Controller, for and on behalf of the City, to execute and deliver, and to perform the obligations of the City under, a Continuing Disclosure Contract from the City to each registered owner or holder of any Bond (the "Continuing Disclosure Contract"). The Mayor and the Controller are authorized to approve the form of the

Continuing Disclosure Contract, upon the advice of the City's bond counsel, with such determination to be conclusively evidenced by such Mayor's and such Controller's execution thereof.

SECTION 11. Construction Account; Use of Proceeds of Bonds. All of the proceeds from the sale of the Bonds, to the extent not used to refund BANs, and all proceeds of any BANs (if issued) shall be deposited in a bank or banks which are legally designated depositories for the funds of the City, in a special account or accounts to be designated as "City of Bloomington, 2026 Waterworks Construction Account", or such different or further designation as determined by the Controller to be necessary or appropriate (the "Construction Account"). All funds deposited to the credit of the Sinking Fund (as defined herein) or the Construction Account shall be deposited, held, secured or invested in accordance with the laws of the State of Indiana relating to the depositing, holding, securing or investing of public funds, including particularly Indiana Code 5-13, as amended. The funds in the Construction Account shall be expended only for the purpose of paying the cost of the Projects, refunding the BANs (if any), or as otherwise required by the Act or for the expenses of issuance of the Bonds.

All costs of issuance of the Bonds or the BANs, including, without limitation, any rating agency fees, fiscal agency charges, fees and expenses of legal counsel and municipal advisors, printing costs, DTC and CUSIP fees and charges, and/or premiums for credit facilities or reserve fund surety policies, shall be considered as a part of the cost of the Projects on account of which the BANs and Bonds are issued, and the Controller is hereby authorized to pay such costs of issuance from the proceeds of the BANs or Bonds.

If any proceeds of the Bonds will be used to fund all or a portion of the Reserve Account (as defined herein), the Controller shall transfer such proceeds of the Bonds to the Reserve Account of the Sinking Fund, as hereinafter described.

Any balance or balances remaining unexpended in such special account or accounts after completion of the Projects, which are not required to meet unpaid obligations incurred in connection with such Projects, shall be either (i) paid into the Sinking Fund and used solely for the purposes of said Sinking Fund or (ii) used for the same purpose or type of project for which the Bonds were originally issued, all in accordance with Indiana Code 5-1-13, as amended.

Waterworks Revenue Fund; Segregation and Application of Waterworks Revenues. There has previously been created under the Prior Ordinances and is hereby continued, a special fund which is segregated and kept apart from all other funds and bank accounts of the City, designated as the "Waterworks Revenue Fund" (the "Revenue Fund"). All revenues derived from the operation of the Waterworks and from the collection of water rates and charges shall be deposited in the Revenue Fund and segregated and deposited as set forth in this Ordinance. Out of these revenues, the proper and reasonable expenses of operation and maintenance of the Waterworks shall be paid, the requirements of the Sinking fund shall be met and fiscal agency charges of bank registrars and paying agents shall be paid, and the costs of replacements, extensions, additions and improvements shall be paid, all as hereinafter provided.

Operation and Maintenance Fund. (a) There has previously been created under the Prior Ordinances and is hereby continued an Operation and Maintenance Fund consisting of a General Account (the "General Account").

(b) On the last day of each calendar month, there shall be set aside, transferred and deposited into the General Account from the Revenue Fund a sufficient amount of the revenues of the Waterworks so that the balance maintained in the General Account shall be sufficient to pay the expenses of operation and maintenance of the Waterworks for the then next succeeding two (2) calendar months. The moneys credited to the General Account shall be used for the payment of the reasonable and proper operation and maintenance expenses of the Waterworks on a day-to-day basis, but none of the moneys in such account shall be used for depreciation, payments in lieu of taxes, replacements, improvements, extensions or additions with respect to the Waterworks. Any moneys in the General Account may be transferred to the Sinking Fund if necessary to prevent a default in the payment of principal of or interest on any outstanding bonds of the Waterworks.

(c) All remaining revenues of the Waterworks shall be transferred from time to time to meet the requirements of the Sinking Fund. Moneys in excess of those transferred to the Sinking Fund may be transferred to the Improvement Fund (as defined herein) or may be retained in the General Account, in the discretion of the Board, and in a manner consistent with the requirements of this Ordinance. Moneys in excess of those required to be in the General Account and the Sinking Fund may also be used, in the discretion of the Board, for any other lawful purpose related to the Waterworks. Notwithstanding the foregoing, in the event that any amounts are due to any providers (including their successors and assigns) of any municipal bond insurance policies or debt service reserve surety policies acquired by the City in connection with the Bonds or any of the Outstanding Parity Bonds, any excess moneys in the General Account after making all required transfers to the Sinking Fund shall be first used to pay any amounts owed under such policies.

(a) Waterworks Sinking Fund. (a) There is hereby continued from the Prior Ordinances a fund for the payment of the principal of and interest on revenue bonds which by their terms are payable from the Net Revenues of the Waterworks and the payment of any fiscal agency charges in connection with the payment of the bonds and interest, which fund has been previously designated as the Waterworks Sinking Fund ("Sinking Fund"), within which there has been created and is hereby continued a Bond and Interest Account (the "Bond and Interest Account") and a Debt Service Reserve Account (the "Reserve Account"). There shall be set aside, transferred and deposited into the Sinking Fund, as available and as hereinafter provided, a sufficient amount of the Net Revenues of the Waterworks to meet the requirements of the Bond and Interest Account and the Reserve Account. Such payments shall continue until the balances in the Bond and Interest Account and the Reserve Account equal the principal of and interest on all of the then outstanding bonds of the Waterworks to their final maturity and provide for payment of all fiscal agency charges.

(b) Bond and Interest Account. The Bond and Interest Account is hereby continued within the Sinking Fund. There shall be credited, on the last day of each calendar month, to the Bond and Interest Account an amount of the Net Revenues equal to at least one-sixth (1/6) of the interest on all then outstanding bonds of the Waterworks payable on the then next

succeeding Interest Payment Date, and at least one-sixth (1/6) of the principal on all then outstanding bonds of the Waterworks payable on the then next succeeding principal payment date, until the amount of interest and principal payable on the then next succeeding interest and principal payment dates shall have been so credited; provided, that such fractional amounts shall be appropriately increased, if necessary, to provide for the first interest and first principal payments on the Bonds. There shall similarly be credited to the account any amount necessary to pay the bank fiscal agency charges, if any, for paying principal and interest on the bonds of the Waterworks as the same become payable. The City shall, from the sums deposited in the Sinking Fund and credited to the Bond and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the interest and principal on the due dates thereof together with the amount of any bank fiscal agency charges.

(c) Reserve Account. The Reserve Account is hereby continued within the Sinking Fund. The City has funded with cash on hand, bond proceeds or purchased Surety Bonds (the "Outstanding Surety Bonds") to satisfy the reserve requirements for the Outstanding Parity Bonds, which moneys and Outstanding Surety Bonds are held in the Reserve Account as a separate reserve for each of the Outstanding Parity Bonds.

On the date of delivery of the Bonds, the City shall cause funds on hand of the Waterworks, proceeds of the Bonds, or a combination thereof, to be deposited and/or maintained in the Reserve Account so that the balance therein allocable to the Bonds shall equal the least of (i) the maximum annual debt service on the Bonds, (ii) one hundred twenty-five percent (125%) of the average annual debt service on the Bonds, or (iii) ten percent (10%) of the proceeds of the Bonds; provided, however, the Controller is hereby authorized to adjust the reserve requirement for the Bonds (taking into account the Outstanding Surety Bonds, any other Surety Bonds, and any cash held therein) in order to meet any requirements of the Purchaser of the Bonds, if applicable on the date of issuance of the Bonds (the "Reserve Requirement").

If on the date of delivery of a series of the Bonds, the initial deposit into the Reserve Account does not equal the Reserve Requirement or if no deposit is made, the City shall deposit a sum of Net Revenues into the Reserve Account on the last day of each calendar month, beginning with the first month after the Bonds are delivered, until the balance therein equals the Reserve Requirement. The monthly deposits shall be equal in amount and sufficient to accumulate the Reserve Requirement within five (5) years after the date of delivery of such series of Bonds.

The Reserve Account shall constitute the margin for safety as a protection against default in the payment of principal of and interest on the Outstanding Parity Bonds, the Bonds, and any other parity bonds of the City payable from the Net Revenues of its Waterworks hereafter issued so long as the Reserve Requirement has been increased proportionately, and the moneys in the Reserve Account shall only be used to pay current principal and interest on such bonds to the extent that moneys in the Bond and Interest Account are insufficient for that purpose. If it becomes necessary to draw upon the Reserve Account to pay the Outstanding Parity Bonds or the Bonds, the City shall first draw down the cash in the Reserve Account, if any, and next initiate draws on any Qualified Surety Bonds held therein, including the Outstanding Surety Bonds, on a pro rata basis, to meet such payments when due. Notwithstanding the foregoing sentence, if the Reserve Requirement for the Bonds is funded in whole or in part with cash

rather than in whole with a Qualified Surety Bond, the City shall, if necessary to pay principal of or interest on the Bonds, use the cash in the Reserve Account to first pay such principal of or interest on the Bonds before such cash is used on the Outstanding Parity Bonds. Any deficiency in the balance maintained in the Reserve Account shall be promptly made up from the next available Net Revenues remaining after credits into the Bond and Interest Account. In the event moneys in the Reserve Account are transferred to the Bond and Interest Account to pay principal and interest on outstanding bonds, then such depletion of the balance in the Reserve Account shall be made up from the next available Net Revenues after the credits into the Bond and Interest Account. Any moneys in the Reserve Account in excess of the Reserve Requirement shall be transferred to the Waterworks Improvement Fund, and in no event shall such excess moneys be held in the Reserve Account.

Notwithstanding anything herein to the contrary, but subject to the terms of the Prior Ordinances, the City reserves the right to satisfy the Reserve Account at any time with funds on hand of the Waterworks, bond proceeds, a Qualified Surety Bond, or a combination thereof. A "Qualified Surety Bond" means a surety bond or policy issued by an insurance company rated solely at the time of issuance of such instrument in one of the two highest full rating categories by Standard & Poor's Global Ratings Services and Moody's Investors Service. If any such surety bond is purchased, the Mayor and the Controller are hereby authorized to execute and deliver all agreements with the provider of Qualified Surety Bonds to the extent necessary to comply with the terms thereof and the commitment to issue such Qualified Surety Bond. Such agreement shall be deemed a part of this Ordinance for all purposes and is hereby incorporated herein by reference.

Waterworks Improvement Fund. As set forth in Section 13 hereof, revenues may be transferred or credited from the General Account to the Waterworks Improvement Fund previously created by the Prior Ordinances and hereby continued (the "Improvement Fund"). Subject to the provisions of the Prior Ordinances, the Improvement Fund shall be used for (a) improvements, replacements, additions and extensions of the Waterworks, (b) for payments in lieu of taxes, and (c) for any other lawful purpose related to the Waterworks. Moneys in the Improvement Fund shall be transferred to the Sinking Fund if necessary to prevent a default in the payment of principal and interest on the then outstanding bonds payable from the Sinking Fund or if necessary to eliminate any deficiencies in credits to or minimum balances, if any, in the Reserve Account. Moneys in the Improvement Fund also may be transferred to the General Account to meet unforeseen contingencies in the operation and maintenance of the Waterworks.

Priority of Payments. All revenues of the Waterworks shall be paid in the following order, with the priority as indicated:

(a) First, to pay all reasonable and proper expenses of the operation and maintenance of the Waterworks;

(b) Second, on a pari passu (parity) basis, to pay all principal of and interest on the Outstanding Parity Bonds, the Bonds and any bonds hereafter issued which rank on a parity with the Bonds;

(c) Third, on a pari passu (parity) basis, to replenish any cash drawn from the Reserve Account if the Reserve Requirement for the Bonds or the Outstanding Parity Bonds is satisfied, in whole or in part, with cash and to replenish any surety bonds in place for either the Outstanding Parity Bonds or the Bonds;

(d) Fourth, to replenish any other cash drawn, if any, from the Reserve Account;

(e) Fifth, to pay the costs of improvements, replacements, additions and extensions of the Waterworks and for payments in lieu of taxes; and

(f) All other lawful uses related to the Waterworks, including debt service payments on any junior and subordinate bonds.

Separation of Funds; Investments. The proceeds from the sale of the Bonds shall be deposited in a bank or banks which are legally designated depositories for the funds of the City, in a special account or accounts. The Sinking Fund shall be deposited in and maintained as a separate account or accounts from all other accounts of the City. The General Account and the Improvement Fund may be maintained in a single account, or accounts, but such account, or accounts, shall likewise be maintained separate and apart from all other accounts of the City and apart from the Sinking Fund account or accounts. All of the funds and accounts of the Waterworks created or continued by this Ordinance, and all moneys deposited therein, shall be continuously maintained, deposited, held, secured and invested as public funds in accordance with the laws of the State of Indiana relating to the depositing, holding, securing or investing of public funds, including, particularly, applicable provisions of Indiana Code 5-13 and the acts amendatory thereof and supplemental thereto. Any interest or income derived from any such investments shall become a part of the moneys in the fund or account so invested and shall be used only as provided in this Ordinance and the Prior Ordinances. In no event shall any of the Net Revenues of the Waterworks be transferred or used for any purpose not authorized by this Ordinance or the Prior Ordinances, so long as any of the bonds secured by and payable from the Net Revenues shall be outstanding. Upon issuance of the Bonds, moneys held and on deposit in the existing funds and accounts established under the Prior Ordinances shall remain on deposit therein.

Books of Records and Accounts. The City shall keep proper record books of account, separate from all of its other records and accounts, in which complete and correct entries shall be made showing all revenues collected on account of the operation of the Waterworks and all disbursements made therefrom and all transactions relating to the Waterworks. Copies of all such statements and reports shall be kept on file in the office of the Controller. There shall be prepared and furnished, upon the written request, to any owner of the Bonds then outstanding, not more than ninety (90) days after the close of each fiscal year, complete financial statements of the Waterworks, covering the preceding fiscal year. Copies of all such statements and reports shall be kept on file in the office of the Director of the City of Bloomington Utilities. Any owner of the Bonds then outstanding shall have the right at all reasonable times to inspect the Waterworks and all records, accounts and data of the City relating thereto. Such inspections may be made by representatives duly authorized by written instrument.

Rate Covenant. The City covenants and agrees that it will establish, maintain and collect just and equitable rates and charges for facilities and services afforded and rendered by the Waterworks, which shall to the extent permitted by law produce sufficient revenues at all times to pay all the legal and other necessary expense incident to the operation of the Waterworks, to include maintenance costs, operating charges, upkeep, repairs, interest charges on bonds or other obligations, to provide for the proper operation, repair and maintenance of the Waterworks, to provide the Sinking Fund and debt service reserve for the liquidation of bonds or other evidences of indebtedness, to provide adequate funds to be used as working capital, as well as funds for making extensions, additions and replacements, and also, for the payment of any taxes that may be assessed against the Waterworks, it being the intent and purpose hereof that such charges shall produce an income sufficient to maintain such utility property in a sound physical and financial condition to render adequate and efficient service. The rates and charges shall be established to the extent permitted by law, to produce Net Revenues sufficient to pay 1.20 times the annual debt service on the Outstanding Parity Bonds, the Bonds and bonds hereafter issued on a parity with the Bonds. So long as any of the Bonds are outstanding, none of the facilities or services afforded or rendered by the Waterworks shall be furnished without a reasonable and just charge being made therefor. The City shall pay like charges for any and all services rendered by the Waterworks to the City, and all such payments shall be deemed to be revenues of the Waterworks. Such rates and charges shall, if necessary, be changed and adjusted from time to time so that the revenues therefrom shall always be sufficient to meet the expenses of operation and maintenance, and the requirements of the Sinking Fund.

Defeasance. If, when any of the Bonds issued hereunder shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or any portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or any portion thereof and coupons then outstanding shall be paid; or (i) sufficient moneys, (ii) direct obligations of, or obligations the principal and interest on which are unconditionally guaranteed by, the United States of America, the principal of and the interest on which when due will provide sufficient moneys, or (iii) any combination thereof, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the Net Revenues of the City's Waterworks.

Additional Bond Provisions. The City reserves the right to authorize and issue additional parity bonds, payable out of the Net Revenues of its Waterworks, ranking on a parity with the pledge thereof to the Bonds and the Outstanding Parity Bonds (such bonds, the "Additional Parity Bonds"), for the purpose of financing the cost of future extensions, betterments or improvements to the Waterworks, or to refund obligations, subject to the following conditions:

- (a) All required payments into the Sinking Fund and the accounts thereof shall have been made in accordance with the provisions of this Ordinance, and the interest on and principal of all bonds payable from the Net Revenues of the Waterworks shall have been paid to date in accordance with their terms.

(b) The balance in the Reserve Account with respect to all outstanding bonds and the proposed additional bonds shall be equal to the aggregate amount required to be on deposit therein by the Prior Ordinances and herein; provided, however, this condition shall be satisfied if any required amount is to be provided from the proceeds of such additional bonds or other funds either (i) at the time of their issuance of the proposed additional bonds or (ii) by monthly deposits in an amount sufficient to build the balance in the Reserve Amount to an amount equal to the Reserve Requirement with respect to the proposed additional bonds within five (5) years after the additional bonds are issued, on a level monthly basis (after accounting for earnings thereon).

(c) The Net Revenues of the Waterworks in the calendar year immediately preceding the issuance of any such additional bonds ranking on a parity with the Bonds authorized by this Ordinance shall be not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of the then outstanding bonds and the additional parity bonds proposed to be issued; or, prior to the issuance of said parity bonds, the water rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous calendar year's operations would have produced Net Revenues for said year equal to not less than one hundred twenty-five percent (125%) of the maximum annual interest and principal requirements of the then outstanding bonds and the additional parity bonds proposed to be issued. For purposes of this subsection, the records of the Waterworks shall be analyzed and all showings shall be prepared by a certified public accountant or nationally recognized financial consultant or consulting engineer employed by the City for that purpose. For purposes of this subsection, Net Revenues shall not include non-recurring revenues of the Waterworks as certified by the Board or any outstanding fund balances from prior years.

(d) The principal of said additional parity bonds shall be payable semiannually on January 1 and July 1 and the interest on said additional parity bonds shall be payable semiannually on January 1 and July 1 in the years in which such principal and interest are payable.

(e) To the extent required by law, the issuance of additional bonds and any necessary increase in water rates and charges shall be approved by the Indiana Utility Regulatory Commission.

Additional Covenants of the City. For the purpose of further safeguarding the interests of the owners of the Bonds, it is hereby specifically provided as follows:

(a) So long as any of the Bonds are outstanding, the City shall at all times maintain its Waterworks system in good condition and operate the same in an efficient manner and at a reasonable cost.

(b) So long as any of the Bonds are outstanding, the City shall acquire and maintain insurance coverage, including fidelity bonds, to protect the Waterworks and its operations of a kind and in an amount such as is automatically carried by private companies engaged in a similar type of business. All insurance shall be placed with responsible insurance companies

qualified to do business under the laws of the State of Indiana. All insurance proceeds and condemnation awards shall be used to replace or repair the property destroyed or damaged.

(c) So long as any of the Bonds are outstanding, the City shall not mortgage, pledge or otherwise encumber the property and plant of its Waterworks system, or any part thereof, and shall not sell, lease or otherwise dispose of any part of the same, except to replace equipment which may become worn out or obsolete.

(d) Except as hereinbefore provided in Section 21 hereof, so long as any of the Bonds are outstanding, no additional bonds or other obligations pledging any portion of the revenues of said Waterworks shall be authorized, executed, or issued by the City except such as shall be made subordinate and junior in all respects to the Bonds, unless all of the Bonds are redeemed, retired or defeased coincidentally with the delivery of such additional bonds or other obligations or, as provided in Section 20 hereof, funds sufficient to effect such redemption are available and set aside for such purpose at the time of issuance of such additional bonds or obligations.

(e) The provisions of this Ordinance shall constitute a contract by and between the City and the owners of the Bonds herein authorized, all the terms of which shall be enforceable by any bondholder by any and all appropriate proceedings in law or in equity. After the issuance of the Bonds, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the owners of the Bonds, nor shall the Common Council or any other body of the City adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners so long as any of the Bonds, the interest thereon remain outstanding or unpaid. Except for the changes set forth in Section 27(a)-(g), this Ordinance may be amended, however, without the consent of Bond owners, if the Common Council determines, in its sole discretion, that such amendment would not adversely affect the owners of the Bonds.

(f) The provisions of this Ordinance shall be construed to create a trust in the proceeds of the sale of the Bonds herein authorized for the uses and purposes herein set forth, and the owners of the Bonds shall retain a lien on such proceeds until the same are applied in accordance with the provisions of this Ordinance and of the governing Act. The provisions of this Ordinance shall also be construed to create a trust in the Net Revenues herein directed to be set apart and paid into the Sinking Fund for the uses and purposes of said fund as in this Ordinance set forth. The owners of the Bonds shall have all the rights, remedies and privileges set forth in the provisions of the governing Act, including the right to have a receiver appointed to administer the Waterworks in the event the City shall fail or refuse to fix and collect sufficient rates and charges for those purposes, or shall fail or refuse to operate and maintain said system and to apply properly the revenues derived from the operation thereof, or if there be a default in the payment of the interest on or principal of the Bonds.

(a) Investment of Funds. (a) The Controller is hereby authorized pursuant to IC 5-1-14-3 and the provisions of this Ordinance to invest moneys (subject to applicable requirements of federal law to insure such yield is the then current market rate) to the extent necessary or advisable to preserve the exclusion from gross income of interest on the Bonds under federal law.

(b) The Controller shall keep full and accurate records of investment earnings and income from moneys held in the funds and accounts referenced herein. In order to comply with the provisions of the ordinance, the Controller is hereby authorized and directed to employ consultants or attorneys from time to time to advise the City as to requirements of federal law to preserve the tax exclusion. The Controller may pay any fees as operation expenses of the waterworks.

Tax Covenants. In order to preserve the excludability of interest on any series of the BANs or Bonds from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as existing on the date of issuance of the BANs or Bonds, as the case may be ("Code") and as an inducement to purchasers of such series of the BANS or Bonds, the City represents, covenants and agrees that:

(a) The Waterworks will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity other than the City or another state or local governmental unit will use more than 10% of the proceeds of the Bonds or property financed or refinanced by the proceeds of the Bonds other than as a member of the general public. No person or entity other than the City or another state or local governmental unit will own property financed or refinanced by proceeds of the Bonds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangement that conveys other special legal entitlements and differentiates that person's or entity's use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the Bonds. If the City enters into a management contract for the Waterworks, the terms of the contract will comply with IRS Revenue Procedure 2017-13, as it may be amended, supplemented or superseded for time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than 10% of the proceeds of the Bonds, as the case may be.

(b) No more than 10% of the principal of or interest on the Bonds is (under the terms of the Bonds, this Ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the City) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than 5% of the Bond proceeds will be loaned to any person or entity other than another state or local governmental unit. No more than 5% of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(d) The City reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraph (a) and (b) above or the private loan test described in paragraph (c) above during the entire term of the Bonds.

(e) No more than 5% of the proceeds of the Bonds will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(f) The City will not take any action nor fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the City act in any other manner which would adversely affect such exclusion. The City covenants and agrees not to enter into any contracts or arrangements which would cause the Bonds to be treated as private activity bonds under Section 141 of the Code.

(g) It shall be not an event of default under this Ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(h) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds.

(i) The City represents that it will rebate any arbitrage profits to the United States in accordance with the Code.

(j) The Common Council hereby authorizes the Mayor and the Controller to determine whether any series of Bonds qualify for the exception in the Code from the disallowance of 100% of the deduction by financial institutions of interest expense allocable to newly acquired tax-exempt obligations. Such designation, if made, will be set forth in the arbitrage certificate delivered by the City in connection with the Bonds.

Notwithstanding any provision of this Ordinance to the contrary, the City may elect to issue a series of the Bonds, the interest on which is not excludable from gross income for federal tax purposes, so long as such election does not adversely affect the exclusion from gross income of interest for federal tax purposes on any other series of the Bonds, by making such election on the date of delivery of such series of the Bonds. In such case, the covenants in this section of the Ordinance shall not apply to such series of the Bonds.

Waiver of Tax Covenants. Notwithstanding any other provision of this Ordinance, any of the covenants and authorizations contained in Section 24 of this Ordinance (the "Tax Covenants"), which are designed to preserve the exclusion of interest on the Bonds from gross income for purposes of federal income taxation, need not be complied with if the City receives an opinion of nationally recognized bond counsel to the effect that compliance with such Tax Covenant is unnecessary to preserve such exclusion of interest.

Supplemental Ordinances Without Consent. Without notice to or consent of the owners of the Bonds herein authorized, the City may, from time to time and at any time, adopt an ordinance

or ordinances supplemental hereto (which supplemental ordinance or ordinances shall thereafter form a part hereof) for any of the following purposes:

(a) To cure any ambiguity or formal defect or omission in this Ordinance or in any supplemental ordinance or to make any other change authorized herein;

(b) To grant to or confer upon the owners of the Bonds any additional benefits, rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon the owners of the Bonds or to make any change which, in the judgment of the City, is not to the prejudice of the owners of the Bonds;

(c) To modify, amend or supplement this Ordinance to permit the qualification of the Bonds for sale under the securities laws of the United States of America or of any of the states of the United States of America or to obtain or maintain bond insurance or other credit enhancement with respect to payments of principal of and interest on Bonds;

(d) To provide for the refunding or advance refunding of the Bonds;

(e) To procure a rating on the Bonds from a nationally recognized securities rating agency or agencies designated in such supplemental ordinance if such supplemental ordinance will not adversely affect the owners of the Bonds or any other bonds ranking on a parity with such Bonds; or

(f) To accomplish any other purpose which, in the judgment of the City, does not adversely affect the interests of the owners of the Bonds.

Amendments with Consent of Bondholders. Subject to the terms and provisions contained in Section 22(f), Section 25 and this Section 26, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds issued pursuant to this Ordinance and then outstanding shall have the right, from time to time, anything contained in this Ordinance to the contrary notwithstanding, to consent to and approve the adoption by the City of such ordinance or ordinances supplemental hereto as shall be deemed necessary or desirable by the City for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this Ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this Ordinance; or

(b) A reduction in the principal amount of any Bond or the redemption premium or the rate of interest thereon; or

(c) The creation of a lien upon or a pledge of the revenues of the Waterworks ranking prior to the pledge thereof created by this Ordinance; or

(d) A preference or priority of any Bond or Bonds issued pursuant to this Ordinance over any other Bond or Bonds issued pursuant to the provisions of this Ordinance; or

(e) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance; or

(f) A reduction in the required balance to be held as a reserve for the Bonds; or

(g) The extension of mandatory sinking fund redemption dates, if any.

If the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Controller of the City, no owner of any Bond issued pursuant to this Ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the City or its officers from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this Ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this Ordinance of the City and all owners of Bonds issued pursuant to the provisions of this Ordinance then outstanding, shall thereafter be determined exercised and enforced in accordance with this Ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this Ordinance, the rights and obligations of the City and of the owners of the Bonds authorized by this Ordinance, and the terms and provisions of the Bonds and this Ordinance, or any supplemental ordinance, may be modified or altered in any respect with the consent of the City and the consent of the owners of all the Bonds issued pursuant to this Ordinance then outstanding.

Non-Business Days. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Ordinance, is a legal holiday or a day on which banking institutions in the area are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal day.

SECTION 30. IURC. The Waterworks is subject to the jurisdiction of the IURC for the approval of the issuance of bonds and rates and charges. Prior to the issuance of the Bonds or any BAN with a maturity of more than twelve (12) months, the City shall obtain the approval of the IURC for the issuance of said Bonds or BANs. The City hereby authorizes the Mayor to retain legal counsel and other professional services as may be necessary to obtain said approval from the IURC and to initiate the proceedings necessary for obtaining said approval.

Other Actions. Each of the Mayor and the Controller is hereby authorized and directed, for and on behalf of the City, to execute and deliver any agreement, certificate or other instrument or take any other action which such officer determines to be necessary or desirable to carry out the transactions contemplated by this Ordinance, which determination shall be conclusively evidenced by such officer's having executed such agreement, certificate or other

instrument or having taken such other action, and any such agreement, certificate or other instrument heretofore executed and delivered and any such other action heretofore taken are hereby ratified and approved.

Repeal; Construction with Other Ordinances. All ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this Ordinance, are, to the extent of such conflict, hereby repealed; provided, however, that this Ordinance shall not be deemed in any way to repeal, amend, alter or modify any of the Prior Ordinances, nor be construed as adversely affecting the rights of any of the owners of the outstanding Prior Bonds.

Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

Captions. The captions in this Ordinance are inserted only as a matter of convenience and reference, and such captions are not intended and shall not be construed to define, limit, establish, interpret or describe the scope, intent or effect of any provision of this Ordinance.

Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

[Signature Page Follows]

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Indiana, this ____ day of _____, 2025.

HOPI STOSBERG, President
Bloomington Common Council

ATTEST:

NICOLE BOLDEN, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Indiana, this ____ day of _____, 2025.

NICOLE BOLDEN, Clerk
City of Bloomington

SIGNED and APPROVED this ____ day of _____, 2025.

KERRY THOMSON, Mayor
City of Bloomington

SYNOPSIS

This ordinance authorizes the City of Bloomington to issue one or more series of its Waterworks Revenue Bonds, in the aggregate principal amount not to exceed \$71,000,000, a portion of which are anticipated to be issued in 2026 and the remainder in 2028. The bonds will be issued to finance all or a portion of the costs of design, engineering, acquisition, construction, equipping, and improvement of capital projects related to the Monroe Water Treatment Plant, the Waterworks distribution system and watermain, and a New Service Center and Maintenance Buildings, and pay costs of issuance of the bonds.

EXHIBIT A

DESCRIPTION OF PROJECTS

Monroe Water Treatment Plant Projects:

- Sedimentation Basin 1 Rehabilitation, Valve Actuator, and Horizontal Flocculator System Rebuilds
- Sedimentation Basin 2 Rehabilitation, Valve Actuator, and Horizontal Flocculator System Rebuilds
- Chemical Feed Line Replacement
- Chemical Building Improvements
- Electrical Upgrades
- Low Service Pumps, Transfer Pumps, High Service Pumps, and VFDs
- Intake Bypass Pumping Improvements
- Tank Projects

Distribution System Projects:

- West Booster Station Rehabilitation
- South Central Booster Station Rehabilitation
- South and West Storage Tank Engineering and Rehabilitation
- SE SW Redbud Storage Tank Engineering and Rehabilitation

Other Projects:

- Watermain projects
- New service center and maintenance buildings to be used by City of Bloomington Utilities department, including, but not limited to, the demolition of the existing buildings at the Winston Thomas property, the design, engineering, construction and equipping of a new service center and maintenance facility buildings and any other costs or equipment related thereto

EXHIBIT B

R-__

[FORM OF REGISTERED BOND]

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF MONROE

CITY OF BLOOMINGTON, INDIANA
WATERWORKS REVENUE BOND OF 20__, SERIES __

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Date</u>	<u>Date of Authentication</u>	<u>[CUSIP]</u>
__%	____ 1, 20__	_____, 20__	_____, 20__	[_____]

REGISTERED
OWNER: _____

PRINCIPAL AMOUNT: _____ Dollars (\$_____)

The City of Bloomington, in Monroe County, State of Indiana, (the "City") for value received, hereby promises to pay to the Registered Owner specified above, or registered assigns, upon surrender hereof, solely out of the special revenue fund hereinafter referred to, the Principal Amount stated above as evidenced by the records of the registered owner making payments for this bond, or its assigns, on the Maturity Date specified above (unless this bond be subject to and be called for redemption prior to maturity as hereinafter provided), and to pay interest thereon until the Principal Amount is paid upon redemption or at maturity, at the Interest Rate per annum specified above and from the interest payment date to which interest has been paid or duly provided for next preceding the Date of Authentication of this bond as shown above (unless this bond is authenticated after the fifteenth day of the month immediately preceding an interest payment date (the "Record Date") and on or before the next such interest payment date, in which case it shall bear interest from such interest payment date or unless this bond is authenticated on or before [December/June] 15, 20__, in which case it shall bear interest from the Original Date specified above), with such interest payable semiannually on January 1 and July 1 of each year, commencing [January/July] 1, 20__. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of and premium, if any, on this Bond are payable upon the surrender thereof at the principal office of _____ (the "Registrar" or the "Paying Agent") in the _____, _____. All payments of interest on this Bond shall be paid by check mailed one business day prior to the interest payment date to the Registered Owner as of the Record Date at the address as it appears on the registrations books kept by the Registrar. Each Registered Owner of \$1,000,000 or more in principal amount of the Bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All payments of principal of, and premium, if any, on the Bonds (as hereinafter defined) shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

THE CITY SHALL NOT BE OBLIGATED TO PAY THIS BOND OR THE INTEREST HEREON EXCEPT FROM THE HEREINAFTER DESCRIBED SPECIAL FUND, AND NEITHER THIS BOND NOR THE ISSUE OF WHICH IT IS A PART SHALL IN ANY RESPECT CONSTITUTE A CORPORATE INDEBTEDNESS OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF INDIANA.

This bond is one of an authorized series of bonds of like date, tenor and effect, except as to denomination, numbering, rates of interest, redemption terms and dates of maturity, aggregating _____ Dollars (\$ _____), numbered and lettered consecutively from __R-1 upward (the "Bonds"), issued for the purpose of providing funds to pay the cost of certain additions, improvements and extensions to the waterworks of the City, [fund a debt service reserve fund/pay the premium on a debt service reserve surety policy] and pay the costs of issuance of the Bonds. This Bond is issued pursuant to an ordinance adopted by the Common Council of the City on the ____ day of _____, 2025, entitled "An Ordinance Authorizing the Acquisition, Construction and Installation by the City of Bloomington, Indiana, of Certain Extensions and Improvements to the City's Waterworks Utility, the Issuance and Sale of Revenue Bonds to Provide Funds for the Payment of the Costs Thereof, and the Collection, Segregation and Distribution of the Revenues of Such Waterworks and Other Related Matters" (the "Ordinance"), and in accordance with the provisions of Indiana law, including, without limitation, Indiana Code 8-1.5, as amended (the "Act").

Pursuant to the provisions of the Act and the Ordinance, the principal of and interest on this Bond, the Outstanding Parity Bonds (as defined in the Ordinance), and any bonds hereafter issued on a parity therewith are payable solely from the Waterworks Sinking Fund (the "Sinking Fund") maintained under the Ordinance to be funded from the Net Revenues (herein defined as the gross revenues of the Waterworks (defined as the City's Waterworks system, including all real estate, equipment and appurtenances thereto used in connection therewith, and all extensions, additions and improvements thereto and replacements thereof, now or at any time hereafter constructed or acquired, after deduction only for the payment of the reasonable expenses of operation and maintenance of the System).

The City irrevocably pledges the entire Net Revenues of the Waterworks deposited into the Sinking Fund to the prompt payment of the principal of and interest on the Bonds, the

Outstanding Parity Bonds and any bonds ranking on a parity therewith to the extent necessary for such purposes, and covenants that it will cause to be fixed, maintained and collected such rates and charges for services rendered by the Waterworks as are sufficient in each year for the payment of the proper and reasonable expenses of operation and maintenance of the Waterworks and for the payment of the sums required to be paid into the Sinking Fund under the provisions of the Act and the Ordinance. If the City or the proper officers thereof shall fail or refuse to so fix, maintain and collect such rates or charges, or if there shall be a default in the payment of the interest on or principal of this bond, the owner of this bond shall have all of the rights and remedies provided for in the Act, including the right to have a receiver appointed to administer the Waterworks and to charge and collect rates sufficient to provide for the payment of this bond and the interest hereon.

The City further covenants that for so long as the Bonds, the Outstanding Parity Bonds and any bonds hereafter issued on a parity therewith (the "Additional Parity Bonds") remain outstanding, it will set aside and pay into the Sinking Fund a sufficient amount of the Net Revenues of the Waterworks for the payment of (a) the interest on all bonds payable from the revenues of the Waterworks, as such interest shall fall due, (b) the necessary fiscal agency charges for paying such bonds and interest, (c) the principal of all bonds payable from the revenues of the Waterworks, and (d) an additional amount as a margin of safety to create the reserve required by the Ordinance. Such required payments shall constitute a first charge upon all the Net Revenues of the Waterworks. Reference is made to the Ordinance for a more complete statement of the revenues from which and conditions under which this bond is payable, a statement of the conditions on which obligations may hereafter be issued on a parity with this bond, the manner in which the Ordinance may be amended and the general covenants and provisions pursuant to which this bond has been issued.

[Insert optional redemption terms, if applicable].

[The bonds maturing on _____ 1, ____ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof plus accrued interest, on the dates and in the amounts set forth below:

<u>Date</u>	<u>Amount</u>
-------------	---------------

*

*Final Maturity]

[Each Five Thousand Dollars (\$5,000) principal amount shall be considered a separate bond for purposes of mandatory redemption. If less than an entire maturity is called for redemption, the bonds to be redeemed shall be selected by lot by the Registrar.]

Notice of such redemption shall be mailed to the address of the registered owners of the Bonds to be redeemed as shown on the registration records of the City not less than thirty (30) and not more than sixty (60) days prior to the date fixed for redemption, unless the notice is waived by the registered owner of the Bonds to be redeemed. The notice shall specify the date

and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the City. Interest on the Bonds called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding thereunder.

If this bond shall not be presented for payment or redemption on the date fixed therefor, the City may deposit in trust with the Paying Agent, an amount sufficient to pay such Bond or the redemption price, as the case may be, and thereafter the Registered Owner shall look only to the funds so deposited in trust for payment and the City shall have no further obligation or liability with respect thereto.

This bond is transferable or exchangeable only upon the books of the City kept for that purpose at the designated corporate trust operations office of the Registrar by the Registered Owner in person, or by his attorney duly authorized in writing, upon surrender of this Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the Registered Owner, or his attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or to the Registered Owner, as the case may be, in exchange therefor. This bond may be transferred without cost to the Registered Owner except for any tax or governmental charge required to be paid with respect to the transfer. The City, the Registrar and the Paying Agent may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal hereof and interest and premium, if any, due hereon.

This bond is subject to defeasance prior to redemption or payment as provided in the Ordinance referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE. The Ordinance may be amended without the consent of the owners of the Bonds as provided in the Ordinance if the Common Council determines, in its sole discretion, that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

The Bonds are issuable only in fully registered form in the denomination of [\$5,000] or any integral multiple thereof.

[A Continuing Disclosure Contract from the City to each registered owner or holder of any Bond, dated as of the date of initial issuance of the Bonds (the "Contract"), has been executed by the City, a copy of which is available from the City and the terms of which are incorporated herein by this reference. The Contract contains certain promises of the City to each registered owner or holder of any Bond, including a promise to provide certain continuing disclosure. By its payment for and acceptance of this bond, the registered owner or holder of this bond assents to the Contract and to the exchange of such payment and acceptance for such promises.]

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Bloomington, in Monroe County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signature of the Mayor of the City, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its Controller.

CITY OF BLOOMINGTON

Mayor

(Seal)

ATTEST:

Controller

CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds issued and delivered pursuant to the provisions of the within-mentioned Ordinance.

By _____
Authorized Representative

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto _____ (insert name and address) the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints attorney to transfer the within bond on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

Signature Guarantee:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

UTILITIES SERVICE BOARD MEETING
8/11/2025

Utilities Service Board meetings are available at CATSTV.net.

CALL TO ORDER

Board President Debro called the regular meeting of the Utilities Service Board to order at 5:00 p.m. The meeting took place in the Utilities Service Boardroom at the City of Bloomington Utilities Service Center, 600 East Miller Drive, Bloomington, Indiana.

Board members present: Megan Parmenter, Kirk White, Jim Sherman, Seth Debro, Amanda Burnham, Matt Flaherty, Molly Stewart

Board members absent: Jeff Ehman, David Hittle

Staff present: Kat Zaiger, Michelle Waldon, Hector Ortiz Sanchez, Chris Wheeler, Dan Hudson, Steven Stanford, Nolan Hendon, Kelsey Thetonia, Jose Fuentes, Daniel Frank

Guests present: None.

PETITIONS AND COMMUNICATIONS:

None

MINUTES

White moved, and Sherman seconded the motion to approve the Regular Meeting minutes of the 7/28/2025. Motion carried, five ayes.

Board member Stewart arrived - 5:03 p.m.

CLAIMS

Standard Invoices Questions

Board member Burnham questioned the Frontline Leadership course listed on the Standard Invoices. CBU Director - Zaiger advised that it is a course offered by the Indiana University to improve interpersonal and overall leadership skills among management at CBU. Debro questioned if the class had already taken place. CBU Assistant Director - Transmission & Distribution (T&D) Hall advised that the course takes place on September 10th or 11th. White questioned if it was through SPEA or another school at IU. Zaiger advised that it is being hosted by the Kelley School of Business.

White moved, and Board member Sherman seconded the motion to approve the Standard Invoices:

Invoices included \$510,136.74 from the Water Fund, \$5,446.05 from the Water Construction Fund, \$492,734.46 from the Wastewater Fund, \$30,381.12 from Wastewater Construction Fund, and \$154,990.20 from the Stormwater Fund.

Motion carried - six ayes. Total claims approved: \$1,193,688.57

White moved, and Sherman seconded the motion to approve the Utility Bills:

Invoices included \$39,895.64 from the Water Fund, \$100,263.88 from the Wastewater Fund, and \$71.63 from the Stormwater Fund.

Motion carried - six ayes. Total claims approved: \$127,114.62

White moved, and Sherman seconded the motion to approve the Wire Transfers, Fees, and Payroll for \$600,329.86. Motion carried - six ayes.

White moved, and Sherman seconded the motion to approve the Customer

Refunds: Customer Refunds included \$275.28 from the Water Fund and \$1,643.85 from the Wastewater Fund.

Motion carried - six ayes. Total refunds approved: \$1,919.13

CONSENT AGENDA

Zaiger presented the following items recommended by staff for approval:

- a. JBR/ALE Mechanical, LLC, \$20,000.00, On call HVAC and plumbing service at all CBU locations
- b. BBC Pump & Equipment Co. Inc., \$20,000.00, On call service for pumps for plant, booster stations and lift station equipment
- c. Elemech, \$1,500.00, Bulk water station software IT support
- d. Applied Technical Services, \$20,000.00, On call service for material and metal tank test
- e. Substation Electrical Testing Co., \$20,000.00, On call service for high and low voltage
- f. Ava's Waste Removal, Inc., \$780.00, Recycling pick-up at Blucher Waste Plant
- g. Atlas Technical Consultants, Inc., \$5,812.68, Dillman plant groundwater monitoring and reporting to IDEM
- h. Economy Termite and Pest Control, Inc., \$1,400.00, Spraying for spiders at Dillman Plant

Consent Agenda was approved as presented. Total approved: \$89,492.68

REQUEST APPROVAL OF AMENDMENT NO.1 WITH BREHOB CORPORATION

CBU Purchasing Manager - Fuentes presented the amendment noting that Brehob provides service to air compressors and cranes. One of the air compressors at the Monroe Treatment Plant is continually running and to ensure enough funds remain in the on-call agreement CBU is requesting approval of this amendment.

White moved, Sherman seconded to approve Amendment No.1 with Brehob Corporation. - six ayes.

REQUEST APPROVAL OF 2026 BUDGET RECOMMENDATION

Zaiger presented the 2026 Budget Recommendation outlining the following:

Successes

In water operations, CBU completed filter media replacement and solids handling upgrades at the Monroe Water Treatment Plant, advanced its chemical feed line project (adding resiliency and redundancy with completion expected in 2026), and added a new backwash pump. A full asset inventory and business risk analysis were also completed to guide capital planning. Worker safety improved with the launch of a respiratory protection program, and multiple tanks at Monroe were cleaned for the first time. The state-certified lab is now ready to accept drinking water samples for lead testing.

In wastewater, Blucher Poole saw fiber optic and server upgrades, along with design and programming for new instrumentation to be completed this year. At Dillman, the capacity expansion project to reach 19 MGD is ahead of schedule for construction in 2025, and the bar screen replacement was completed.

In stormwater, CBU implemented a street sweeping program with routes designed to improve water quality, partnered on rain gardens for the Winslow Street project, launched a new stormwater management permit system, and was accepted into the IDEM Clean Communities Program, which provides recognition, regulatory benefits, and grant advantages. Additionally, six residential stormwater grants were awarded, totaling nearly \$57,000.

In customer service, CBU provided over \$17,000 in assistance year-to-date and expanded eligibility criteria. Walk-in service was reinstated at the service center with safety systems in place, and a 24/7 self-service kiosk will be installed by year's end. Communication systems were expanded: text alerts now reach all customers (not just opt-in users) through Everbridge, ensuring boil advisories and critical notices are widely distributed, while Tyler Notify provides urgent billing updates.

Challenges

Zaiger highlighted significant challenges. The water fund is strained, with operating and project costs rising sharply since the last rate case, which was based on 2019 pre-pandemic data. CBU is carefully managing cash flow and may need a loan from the wastewater utility if delays in the new rate case persist.

The service center and garage are undersized, with staff and equipment outgrowing current facilities and critical materials left exposed to weather. Aging infrastructure remains another concern: chemical feed systems and tanks are over 20 years old, electrical and instrumentation systems at Monroe are outdated, and the fluoride delivery system has been unreliable since 2019 due to persistent tank leaks. Short-term fixes are being tested, but a larger capital improvement project is planned for 2027.

Opportunities

Despite these challenges, CBU is making progress on the Winston Thomas service center redevelopment. Nearly \$1.6 million has been spent on demolition, site remediation, and design. Floodplain work is underway, including securing a no-rise certification, and the site is positioned for future development. Progress is also being made on the delayed water rate case. With new data in hand, public input is scheduled to begin at the August 25 Utilities Service Board meeting, with additional meetings before submission to the City Council. Filing with the IURC is targeted for October.

Budget Overview

The **2026 budget request totals \$57.7 million**, broken down as follows:

- **Transmission and Distribution:** \$7,465,775 (13%)
 - **Operations:** \$12,599,856 (22%)
 - **Environmental:** \$2,226,884 (4%)
 - **Engineering:** \$2,276,416 (4%)
 - **Administration:** \$1,674,802 (3%)
 - **Finance:** \$4,569,819 (10%)
 - **Bond Payments:** \$15,376,781 (27%)
 - **Interdepartmental Payments*:** \$10,160,859 (17%)
- (* - includes 2024 and 2025 Interdepartmental Agreement)

Budget Adjustments

- **Water:** Personnel down 13.1% (due to corrections of prior errors but with room for compensation adjustments); supplies down 15.1% (more accurate chemical and main break estimates); other services up 44.3% (reflecting interdepartmental charges). A projected **shortfall of \$508,000** could require borrowing from wastewater reserves if rate adjustments lag.
- **Sewer:** Personnel down 17% (error corrections); supplies up 24.4% (chemical estimates and reclassifications); other services up 50.1% (higher interdepartmental charges and reclassified costs).
- **Stormwater:** Personnel up 9.1% (better accounting of staff time spent on stormwater); supplies down 44% (aligned with actuals); other services up 4.2% (reflecting larger stormwater projects).

Conclusion

Zaiger closed by emphasizing that the proposed budget allows CBU to continue providing safe, sustainable, and high-quality water, wastewater, and stormwater services while addressing infrastructure needs and financial pressures.

Debro supported the format of the presentation, noting that it was easier to follow than the previous presentation. Burnham questioned when CBU began purchasing chemicals through the reverse auction system. Zaiger advised that CBU began using that method in either 2023 or 2024. Burnham noted the mention of the Winston Thomas property and asked if CBU has received responses from a list of questions submitted to the Office of the Mayor regarding a portion of the Winston Thomas property being used for a Department of Public Works building. Zaiger advised that CBU has received responses and they will be shared with the board. Parmenter noted that the updated presentation addressed many of the concerns noted in the previous meeting, but requested more attention be given to the Interdepartmental Agreement to emphasize the amount that CBU pays to the City by perhaps adding an individual slide for that information. Zaiger questioned if Parmenter would prefer an additional slide be added to the presentation or another separate presentation for the Interdepartmental Agreement. Sherman noted that it should be included where it is, but more detail could help clarify how much money this involves. Zaiger noted that it will account for 17% of the budget. Stewart questioned if that was normal. Zaiger advised that it includes the 2024 and 2025 Interdepartmental payments, which will bring CBU current. White suggested listing the specific services that the Interdepartmental Agreement includes, ie. Fleet Maintenance, ITS, HR, etc. Zaiger advised that a slide will be added to outline the specific cost of each of these services. Ex Officio Flaherty noted the press release related to the Water Rate Case and mentions of the Water fund being low on cash and questioned if there is a correlation between those two things. Zaiger confirmed. Flaherty recommended making the connection between more apparent in the presentation and explain the need for periodic rate increases. Sherman questioned if CBU will continue to need to borrow from Sewer to pay for Water and vice versa during each of the rate cases going forward, or if it is possible to increase rates enough to avoid this cycle. CBU Finance Manager - Waldon advised that this is normally the strategy, but with the delays caused by the data collection process required for the water rate case, this was unavoidable. Zaiger noted that she will elaborate that this is a one time loan and once the rate case is approved the loan will be paid back and the accounts will be squared. Waldon noted that historically the Sewer side has not run into financial issues ahead of the rate case. Zaiger advised that there are several factors that contribute to the issue.

White moved, Sherman seconded to approve the 2026 Budget Recommendation. - six ayes.

OLD BUSINESS: None

NEW BUSINESS: None

SUBCOMMITTEE REPORT: None

STAFF REPORTS:

Zaiger outlined the schedule for the following public meetings related to the Water Rate Case:

- Monday, Aug. 25 at 5 p.m. - The Utilities Services Board will review the proposed rate changes. Anyone is welcome to attend and speak.
- Friday, Aug. 29 at 5 p.m. - CBU will host a public information session at the Utilities Services Center (600 E. Miller Drive) to discuss the proposal, answer questions, and hear more community feedback.

- Monday, Sept. 8 at 5 p.m. - The Utilities Services Board will vote on the proposed rate changes. Anyone is welcome to attend and speak.

White questioned if this information was included in the bill for this month. Zaiger advised that it did not make it into this month's bill but can be added to the following month, and flyers and other resources will be made available shortly. Flaherty recommended mentioning this during the budget session on 8/25, since many people watch those sessions. Flaherty also noted that he'll be sure to mention this during the Council Report. White recommended adding this to the next bill to at least catch the 9/8 meeting. Parmenter questioned how members of the public who attend the meetings will be able to provide feedback, specifically if they would be given the opportunity to speak during the meeting, or would that occur at a subsequent meeting. Zaiger advised that the first meeting will be the first opportunity for the public to hear the initial proposal and the meeting on Friday will be more of an open dialogue ahead of the following USB meeting on the 9/8 where the any final comments can be heard before the USB will vote to approve the Rate Case. Zaiger also noted that there will be Zoom links available for each meeting.

Burnham noted an email she received for the new Utility Access portal and shared that it is an easy to use payment solution and recommended CBU customers sign up for the new payment portal. Sherman noted that he attempted to sign up the previous week and experienced issues. Burnham advised that earlier in the day it had work, so the issue was most likely resolved.

PETITIONS AND COMMUNICATIONS: None

ADJOURNMENT: Debro adjourned the meeting at 5:54 pm

Seth Debro, President

Date

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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
1ONI Risk Partners, INC, DBA EPIC Insurance Midwest	755873 CBU	CBU portion 2024-2025 Work Comp Audit - ACCT25-183	1,987.29				1,987.29			
Abell, INC (Abell Nursery & Landscape)	101-26533	ENV25-181 Residential stromwater grant plants	143.96							143.96
Alexander's LLC	132807	TD25-421 Bed cover & deck system for #538	2,992.50	1,197.00			1,795.50			
Alexander's LLC	3025429	TD25-416 Hitch for truck #688	349.25	139.70			209.55			
Alexander's LLC	3025438	TD25-420 Seat covers & floor mats #684	1,133.95	453.58			623.67			56.70
Amazon.com Sales, INC (Amazon.com Services LLC)	13KF-YTPC-4XGG	TD25-397 Waders, large, heather grey- Cody Turpin	98.98	39.59			59.39			
Amazon.com Sales, INC (Amazon.com Services LLC)	177X-HNQ7-V1RC	ENG25-079 Zero flying insect traps	45.97	18.39			25.28			2.30
Amazon.com Sales, INC (Amazon.com Services LLC)	19TW-1Q7X-GJTK	ENV25-203 Homewerks drinking water faucet	138.30	138.30						
Amazon.com Sales, INC (Amazon.com Services LLC)	1FDT-K9P4-KGVJ	ENG25-077 Zero 2 flying insect traps	45.97	18.39			25.28			2.30
Amazon.com Sales, INC (Amazon.com Services LLC)	1KVT-XHR7-CMQJ	PUR25-314 FVOAI fly traps, bathroom soap, supplie	209.69	83.88			115.33			10.48
Amazon.com Sales, INC (Amazon.com Services LLC)	1MNR-XCFC-RMXF	PUR25-319 OFF! Insect, Sharpie magnum markers, misc supplies	349.00	139.60			191.95			17.45
Amazon.com Sales, INC (Amazon.com Services LLC)	1MRG-ND69-43FM	PUR25-319 OFF! Insect, Sharpie magnum markers, misc supplies	31.95	12.78			17.57			1.60
Amazon.com Sales, INC (Amazon.com Services LLC)	1NXH-NTHC-PVQC	PUR25-314 FVOAI fly traps, bathroom soap, supplie	164.88	65.96			90.68			8.24
Amazon.com Sales, INC (Amazon.com Services LLC)	1PMN-7TR1-JKWN	PUR25-324 Forklift magnetic lifter 2200lbs	279.99	112.00			153.99			14.00
Amazon.com Sales, INC (Amazon.com Services LLC)	1TGP-GRYW-YKMT	252889 Logitech quiet keyboard and mouse	119.97	47.99			65.98			6.00
Amazon.com Sales, INC (Amazon.com Services LLC)	1XYC-DCPX-3NTH	PUR25-327 Hard hats, VacuMaid HEPA, Ignition key set	483.74	193.49			266.06			24.19
Azuria Water Solutions, INC (Insituform Tech)	794530	Sanitary Sewer Lining Project 2025 - Crestmont - ENG	14,363.71						14,363.71	

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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Azuria Water Solutions, INC (Insituform Tech)	796128	Sanitary Sewer Lining Project 2025 - Crestmont - ENG	30,920.84						30,920.84	
B&H Electric and Supply, INC	421602	MM25-153 Sika top seal 107 & freight	552.75	552.75						
Bank Of New York	00252-25-0054195	Admin fees - Waterworks Rev Bonds 2017 - ACCT25-189	825.00		825.00					
Bank Of New York	00252-25-0054853	Admin fees - Sewer Rev Bonds 2017 - ACCT25-184	825.00					825.00		
Barnes & Thornburg LLP	3449241	Services - Leonard's Linens case work - ACCT25-186	9,414.50							9,414.50
Barry Company, INC	144704	True union ball valve for press drain - BP25-188	126.39				126.39			
BBC Pump And Equipment Company, INC	30093241	LS25-057 Sand blasting, teardown, & evaluation of Tamarron pump	580.00				580.00			
Black Lumber Co. INC	606361	ENV25-168 4" Wheel brush course	13.98	13.98						
Black Lumber Co. INC	607777	TD25-377 Construction lumber, hardware, screws	242.50							242.50
Black Lumber Co. INC	607897	ENV25-192 5 gallon bucket	59.70	59.70						
Black Lumber Co. INC	609233	ENV25-208 4" ginder wire wheel	22.49	22.49						
Black Lumber Co. INC	609589	TD25-412 Aluminum flashing	24.99							24.99
Black Lumber Co. INC	610519	Wire mesh flat panel - TD25-429	65.94	26.38			36.27			3.29
Bloomington Paint & Wallpaper Co	145889	Tee, repair coup, copper tubing cutter & misc for leak -MM25-169	317.95	317.95						
Bloomington Paint & Wallpaper Co	5EKDC	Hydrant Paint - ENV25-215	179.29	179.29						
Bofrebo Industries INC (Endustra Filter)	P253887-3	DM25-125 Tri-vent replacement filter	2,910.00				2,910.00			
Brehob Corporation	I-00025080	DM25-092 ABB inverter, surface mount remote key pad kit	2,645.64				2,645.64			
Brehob Corporation	I-00025632	On-call - Service Tech for air compressor - MM25-162	1,882.02	1,882.02						
Brenntag Mid-South, INC	BMS984553	Sodium Hydroxide - 48,000 @ .1739 delivered 07/30/25 - Monroe	8,347.20	8,347.20						
Brenntag Mid-South, INC	BMS994592	Sodium Hydroxide - 44.960 @ .1739 delivered 08/12/25 - Monroe	7,818.54	7,818.54						
Brightview Holdings, INC (Brightview Landscapes)	9461618	Lawn service for various CBU locations - 7/1-7/20/25 - PUR	10,701.00	4,280.40			5,885.55			535.05
Brightview Holdings, INC (Brightview Landscapes)	9461644	Lawn service for various CBU locations - 7/21-7/31/25 - PUR	6,766.00	2,706.40			3,721.30			338.30
Central Supply Company, INC	S101281329.001	DM25-136 PVC standard ball valve	316.86				316.86			
Chemtrade Chemicals Corporation	90275536	Aluminum Sulfate - 11,611 @ 665.00 delivered 07/29/25 - Monroe	7,721.32	7,721.32						
Chemtrade Chemicals Corporation	90277601	Aluminum Sulfate - 11,721 @ 665.00 delivered 08/01/25 - Monroe	7,794.47	7,794.47						

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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Chemtrade Chemicals Corporation	90279443	Aluminum Sulfate - 11,726 @ 665.00 delivered 08/06/25 - Monroe	7,797.79	7,797.79						
Chemtrade Chemicals Corporation	90280866	Aluminum Sulfate - 11,592 @ 665.00 delivered 08/11/25 - Monroe	7,708.68	7,708.68						
Cintas Corporation (Cintas #529 EFT Vendor)	4238634948	Mats & Supplies for 2025 @ Monroe - 07/31/25 - MN	42.14	42.14						
Cintas Corporation (Cintas #529 EFT Vendor)	4238641140	Mats & Supplies for 2025 @ Service Center - 07/31/25 - PUR	171.61	68.64			94.39			8.58
Cintas Corporation (Cintas #529 EFT Vendor)	4238780477	Mats & Supplies for 2025 @ Dillman - 08/01/25 - DR	31.50				31.50			
Cintas Corporation (Cintas #529 EFT Vendor)	4239216558	Mats & Supplies for 2025 @ Blucher - 08/06/25 - BP	53.87				53.87			
Cintas Corporation (Cintas #529 EFT Vendor)	4239369781	Mats & Supplies for 2025 @ Monroe - 08/07/25 - MN	36.54	36.54						
Cintas Corporation (Cintas #529 EFT Vendor)	4239377618	Mats & Supplies for 2025 @ Service Center - 08/07/25 - PUR	171.61	68.64			94.39			8.58
Cintas Corporation (Cintas #529 EFT Vendor)	4239513447	Mats & Supplies for 2025 @ Dillman - 08/08/25 - DR	31.50				31.50			
Cintas Corporation (Cintas #529 EFT Vendor)	4240104970	Mats & Supplies for 2025 @ Monroe - 08/14/25 - MN	36.54	36.54						
City Of Bloomington	Fuel 07/25	Fuel charges for all utilities vehicles - JULY 2025- ACCT	22,055.86	8,996.63			10,007.12			3,052.11
City Of Bloomington	Set rate 08/25	Set Rate for Vehicle Maint on Utility Vehicles August 2025-ACCT	70,509.67	29,728.42			32,523.37			8,257.88
Clark Dietz INC	445703	D24-138 - Stormwater Review & Updates Assistance to 07/25/25-ENG	7,620.00							7,620.00
Commonwealth Engineers, INC	63856	S22-6610 - 2025 Lift Station Improvements to 06/30/25 - ENG	25,059.88						25,059.88	
Commonwealth Engineers, INC	63857	S24-6802 - Dillman WWTP Relief Sewer to 06/30/25 - ENG	907.54						907.54	
Core & Main, LP	X244852	PUR25-264 Sewer pipe, reducer, & mission couplings various sizes	125.07	125.07						
Core & Main, LP	X357663	TD25-370 32 3/4" meters, meter stock	5,541.76	5,541.76						
Core & Main, LP	X416342	Hymax long coupling 1.61-2.13 OD - inventory - PUR25-073	995.00	995.00						

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Core & Main, LP	X425716	PUR25-270 703 0M2 Grate, Bid 2025-007	265.14	265.14						
Core & Main, LP	X450648	PVC coupling shear ring (qty 25) - PUR25-325	1,060.25	1,060.25						
Core & Main, LP	X460966	PUR25-330 140 Sewer pipe 12" (SDR35)	3,150.00				3,150.00			
Core & Main, LP	X484871	12" HDPE Pipe - PUR25-335	1,195.20	1,195.20						
Ditto Ice INC (Ditto Ice)	000636	Bags of ice delivered 08/04/2025 - TD25-1002	175.00	70.00			96.25			8.75
Ditto Ice INC (Ditto Ice)	000647	Bags of ice delivered 08/14/25 - TD	125.00	50.00			68.75			6.25
Donohue & Associates INC	14144-29	W22-4619 - Monroe Chemical Feed Lines Design to 08/02/25 - ENG	7,212.50			7,212.50				
Driven Brands Holdings INC (AGN Glass LLC)	3455695	ENG25-066 Windshield repair unit #586	85.00	34.00			51.00			
E&B Paving, INC	30065982	Asphalt - Water - 07/30/25 w/o 40616 - TD	500.99	500.99						
E&B Paving, INC	30066153	S25-6906 - Asphalt - 8/4/2025 - WO#44525 - TD	600.95				600.95			
Electric Plus, INC	51157	ENG25-036 Replacement of raw pump VFD	5,920.00				5,920.00			
Electric Plus, INC	51452	On-call - Open & close 4160 breaker @ Dillman - DM25-103	440.00				440.00			
Elite Electric LLC	7954	Contract - Labor & material for cat6 runs high voltage-PUR25-343	392.00	156.80			215.60			19.60
Fastenal Company	INBLM239650	AED Cabinet, Disposable masks, wall sign - DR25-060	341.17				341.17			
Fastenal Company	INBLM239652	AED Cabinet, disposable masks, AED sign - BP25-182	341.17				341.17			
Fastenal Company	INBLM239653	AED Cabinet, disposable masks, AED sign - MN25-100	623.00	623.00						
First Financial Bank / Credit Cards	24778931	ADMIN25-054 OSHA Construction training- Melissa Ruszkowski	143.99	57.60			86.39			
First Financial Bank / Credit Cards	2006342142511004	PUR25-337 Whirlpool 22.07-cu ft standard depth bottom freezer	1,678.00	671.20			922.90			83.90
First Financial Bank / Credit Cards	INV178606	PUR25-336 2MM shut off valve	621.90	248.75			342.05			31.10
Fisher Scientific Company, LLC	2399623	Sample bags, filters, and reagents for lab testing - MN25-103	1,390.61	1,390.61						
Fisher Scientific Company, LLC	2556635	Mercuric Thiocyanate Soln 200M - MN25-103	130.69	130.69						
Gannett Media Corp (Gannett Indiana/Kentucky)	0007240811	Ad for bids-Monroe Chemical Feed Line-07/01-07/31/25-ADMIN24-088	215.08	215.08						
Good Earth, LLC	22236	Disposing of brush - truck #455 - TD25-406	32.00	32.00						
Good Earth, LLC	22238	Disposing of brush - truck #455 - TD25-406	32.00	32.00						

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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Good Earth, LLC	13171737	Disposal of brush - 08/05/25 - w/o 44298 - TD25-432	32.00	32.00						
Gripp, INC	9468	S24-6805 - Annual Maint Service, calibration, batteries - ENG	8,646.85				8,646.85			
Hamilton County Soil & Water Conservation District	F26E15T1	Conf Registration Fee - Kriste Lindberg - ENV25-198, ENV25-204	45.00							45.00
Hamilton County Soil & Water Conservation District	F26E18T1	Conf Registration Fee - Eveline Gordon - ENV25-196	45.00							45.00
Hamilton County Soil & Water Conservation District	F26E29T1	Conf Registratin Fee - Cason Page - ENV25-201	45.00							45.00
Harrell Fish, INC (HFI)	ZW28998	On-call - Repair solids bldg HVAC - DM25-137	671.03				671.03			
Harrington Industrial Plastics, LLC	027F1818	MM25-151 Chem line parts. adapters and valve ball	207.31	207.31						
HB Warehouse LLC (Resource Services)	34447	MM25-161 Trash bags and cleaning supplies	266.27	266.27						
HD Supply Facilities Maintenance, LTD (USABlueBook	INV00749228	DL25-047 Chemicals for phosphorus testing	2,310.20				2,310.20			
HD Supply Facilities Maintenance, LTD (USABlueBook	INV00779286	DR25-079 Microflex nitrile gloves large and medium	152.68				152.68			
HD Supply Facilities Maintenance, LTD (USABlueBook	INV00790491	DL25-057 Chemicals for phosphorus testing, agar tubes, misc	2,441.79	930.95			1,510.84			
IDEXX Laboratories, INC	3180898786	DL25-056 Sample bottles w thiosulfate, bacteria testing suppl	2,377.14	2,377.14						
Indiana Oxygen Company, INC	10678883	Acetylene - DL25-053	665.05	665.05						
Indiana Oxygen Company, INC	10692098	Monthly Cylinder Rental @Dillman - 7/1-7/31/25 - DR	399.48				399.48			
Indiana Oxygen Company, INC	10696283	Acetylene - MM25-168	530.66	530.66						
Indiana Precast, INC	2044917	Misc sizes of knockouts & risers - inventory - PUR25-318	2,640.00	2,640.00						
Indiana Precast, INC	2044918	Misc sizes of Inlets (qty 4) - inventory - PUR25-301	2,743.00	2,743.00						
Indiana Underground Plant Protection Service, INC	INV-17602	Monthly per ticket fee for line locates - July 2025 - TD	1,773.65	709.46			1,064.19			
Indiana Water Environment Association, INC (IWEA)	25CONF0720250474	IWEA Conf Registration - Steven Stanford - ENV25-190	90.00				90.00			

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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Industrial Service & Supply, INC	88156	TD25-407 hoses, chrimp charge, steel ferrule, NPSM swivel femal	88.58	35.43			48.72			4.43
Industrial Service & Supply, INC	88220	hammer, caps for hydraulic hoses - TD25-415	13.08	5.23			7.85			
Interstate All Battery Center of Bloomington, INC	1903302015934	Power inverter w/USB 1500W for truck - ENV25-202	160.65	160.65						
Interstate Battery System of Bloomington, INC	1184982	8V Battery, battery cable - DM25-127	1,170.00				1,170.00			
Irving Materials, INC	1596768	Concrete - Storm @ W Gourley Pk - 08/06/25 w/o 44733 - TD	1,162.75							1,162.75
Irving Materials, INC	11592033	Concrete - Water @ 726 E University - 07/28/25 w/o 37356 - TD	773.75	773.75						
Irving Materials, INC	11592657	Concrete- Wastewater @ 643 N Monroe 7/29/25 w/o 34058- TD	4,976.25				4,976.25			
Irving Materials, INC	11593385	Concrete - WW @ N Monroe - 07/30/25 w/o 64058 - TD	4,113.75				4,113.75			
Irving Materials, INC	11594080	Concrete - Water @N Dunn - 7/31/2025 - WO #44414 - TD	1,570.88	1,570.88						
Irving Materials, INC	11594081	Concrete - WW@ 11th & Monroe 7/31/2025 - WO#34058 - TD	6,635.00				6,635.00			
Irving Materials, INC	11594601	Concrete- Storm @ N Blair Ave 8/1/25 w/o 44315	3,058.50							3,058.50
Irving Materials, INC	11595386	S25-6906 - Concrete @ W 2nd St - 08/04/25 w/o 44525 - TD	1,010.00				1,010.00			
Irving Materials, INC	11595387	S25-6906 - Concrete @ 2nd & College - 08/04/25 w/o 44525 - TD	668.00				668.00			
Irving Materials, INC	11595388	Concrete - Water @ 2510 E Poplar Dr - 08/04/25 w/o 44298 - TD	944.00	944.00						
Irving Materials, INC	11596064	S25-6906 - Concrete @ 221 W 2nd - 08/05/25 w/o 44525 - TD	3,317.50				3,317.50			
Irving Materials, INC	11596767	25-6906 - Concrete @ 221 West 2nd St - 08/06/25 -w/o 44525-TD	4,974.50				4,974.50			
Jacob Riddle	MN25-106	Travel reimb-AWWA 2025 Convention- 06/07-06/12/25 - MN25-106	321.83	321.83						
Jacobi Carbons, INC	CI-I-5076662	Aquasorb CB1 - 25,040 @ 1.025 delivered 07/30/25 - Monroe	25,666.00	25,666.00						
JCI Jones Chemicals, INC	974109	Sodium Hypochlorite-3,936-Delivered 07/22/25 to Dillman	6,116.55				6,116.55			
JCI Jones Chemicals, INC	975419	Sodium Hypochlorite-4,583-Delivered 08/05/25 to Monroe	7,121.98	7,121.98						
JCI Jones Chemicals, INC	975790	Sodium Hypochlorite-3,923-Delivered 08/08/25 to Monroe	6,096.34	6,096.34						

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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
JCI Jones Chemicals, INC	976010	Sodium Hypochlorite-4,630-Delivered 08/12/25 to Monroe	7,195.02	7,195.02						
John Deere Financial f.s.b. (Rural King)	133286	Buckets, lids, flex seal, liners, hoses, nozzle, ties - BP25-205	268.03				268.03			
John Deere Financial f.s.b. (Rural King)	291553	BP25-195 Black metal storage cabinet, 5 gallon bucket	293.78				293.78			
John Deere Financial f.s.b. (Rural King)	363735	Muck boots for B. Bray & D. Hays - TD25-368	420.00	420.00						
John Deere Financial f.s.b. (Rural King)	364312	Misc cable ties, shop towels - PUR25-359	90.88	36.35			49.98			4.55
John Deere Financial f.s.b. (Rural King)	368427	Longnose pliers, Magnetic pick up tool, Workwear Xtemp-ENV25-210	32.46							32.46
Ken's Westside Service & Towing, LLC	24-1217-98824	TD25-541 Tow charge for moving excavator #608	290.00	290.00						
Kimball International Brands, INC	93986261	PUR25-147 Joya, task, mesh, blk, uph seat	11,711.20	4,684.48			6,441.16			585.56
Kleindorfer's Hardware LLC	27260	Hoses (3), washers (3), rubber stopper for unit 597 - TD25-424	7.04	2.82			3.87			.35
Kleindorfer's Hardware LLC	27295	Mount, pipe hangers, sds bit, tap con - MM25-170	120.91	120.91						
Kleindorfer's Hardware LLC	40150	Shakles , SS cables, Cable clamps for lagoon pump - DM25-129	159.36				159.36			
Kleindorfer's Hardware LLC	40238	LS25-055 Bolts and washers	13.92	13.92						
Kleindorfer's Hardware LLC	40286	Males hoses (4), Female hoses (4) for hydrant adapters- DM25-132	33.52				33.52			
Kleindorfer's Hardware LLC	40435	Hydrated lime 50# (qty 6) - DM25-126	269.94				269.94			
Kleindorfer's Hardware LLC	40441	TD25-411 Pipe wrenches & tool box	178.38	178.38						
Kleindorfer's Hardware LLC	40925	Gasket material, scissors - DM25-135	23.68				23.68			
Kleindorfer's Hardware LLC	40984	Aluminum stock for cable float - DM25-134	13.19				13.19			
Kokosing Industrial, INC	S23-6711 #17	S23-6711 - Lift Station Improvements to 07/31/25 - ENG	156,720.55						156,720.55	
Kokosing Industrial, INC	S25-6900 #3	S25-6900-Dillman Site Safety & Process Imprv to 07/31/25-ENG	751,894.85						751,894.85	
Koorsen Fire & Security, INC	IN01005576	Alarm monitoring at service center - 08/01-10/31/25 - PUR	162.00	64.80			89.10			8.10
Living Waters Co., INC	94434	MM25-135 Injection quill 3/4, hose assembly clear 1/2, TUBC	4,126.54	4,126.54						
Living Waters Co., INC	94512	MM25-167 M4 Tube assembly 1/2" male	700.29	700.29						
MacAllister Machinery Co, INC	R67632764901	Excavator & bucket rental - 01/31-02/03/25 - TD25-434	2,334.74	2,334.74						

City of Bloomington Utilities
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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
MacAllister Machinery Co, INC	R67664231101	Excavator & bucket rental - 07/21-08/06/25 - TD25-401	6,147.13				6,147.13			
MacAllister Machinery Co, INC	R67666880001	Lights set rental - 08/01-08/06/25 - TD25-401	400.00				400.00			
MacAllister Machinery Co, INC	R67666880002	Lights set rental - 08/01-08/07/25 - TD25-401	506.12				506.12			
Monroe County Government	20250801-COBU	Misc copies made by Engineering Department - August 2025 ENG	21.00	8.40			12.60			
Monroe County Government	ENG25-076	Recording fee for two sanitary line easements - ENG25-076	75.00				75.00			
Monroe County Land Title Co., INC (Title Plus)	58082	ENG25-080 Title search & examination for Cook Pharmacia	1,170.00				1,170.00			
Nugent, INC (Utility Supply Company)	1529912	Storm curb inlets catch basin Storm(double & square) - PUR25-321	2,579.88	2,579.88						
Nugent, INC (Utility Supply Company)	1529913	S.S. nuts & bolts 16x30 - inventory - PUR25-273	2,703.65	2,703.65						
Nugent, INC (Utility Supply Company)	1529914	PUR25-326 Gasket joint PVC sewer pipe & Tee WYE 12"x6"	7,528.19				7,528.19			
Nugent, INC (Utility Supply Company)	1529915	PUR25-322 Storm curb inlet basin (square, double) & grate	2,579.88	2,579.88						
Nugent, INC (Utility Supply Company)	1530140	Credit memo - Returned repair clamps - PUR25-255	(737.04)	(737.04)						
Nugent, INC (Utility Supply Company)	1531068	EJ 7220 M5 ADA Complaint Grate - inventory - PUR25-251	896.40	896.40						
Nugent, INC (Utility Supply Company)	1531069	Brass comp MIP Elbows 1" (36) - inventory - PUR25-189	1,342.08	1,342.08						
Nugent, INC (Utility Supply Company)	1531070	QJ CTS X FIB CURB STOP-NL -(12) - PUR25-135	633.48	633.48						
Nugent, INC (Utility Supply Company)	1531071	Tapped repair clamp 2" (2) - inventory - PUR25-255	708.68	708.68						
Nugent, INC (Utility Supply Company)	1531072	Female flare THR CTS coupling (16) - PUR25-171	3,459.04	3,459.04						
Nugent, INC (Utility Supply Company)	1531073	Manhold lids "sewer" gasketed (10) - inventory - PUR25-333	1,806.40	1,806.40						
Nugent, INC (Utility Supply Company)	1531074	Gasekt joint pvc sewer pipe, Bell & Spigots, Bushing - PUR25-332	689.94	689.94						
Nugent, INC (Utility Supply Company)	1531578	SDR-35 GJ Bushing Eccentric (5) - Inventory - PUR25-332	187.10	187.10						
ONI Risk Partners, INC, DBA EPIC Insurance Midwest	755873 CBU	CBU portion 2024-2025 Work Comp Audit - ACCT25-183	1,625.96	1,445.30						180.66
Pace Analytical Services, INC	2550271984	Oil/grease sampling due to reported violation - ENV25-213	300.00				300.00			
Pitney Bowes, INC	20822235 July	Refill PitneyBowes Reserve account - July 2025 - Acct25-181	2,653.92	1,061.57			1,459.66			132.69

City of Bloomington Utilities
Accounts Payable by G/L Distribution Report
Paydate: 08/29/25

Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Polydyne INC	1931415	Robin 120 Polymer 4,600 @ .73 delivered 05/27/25 - Monroe	3,358.00	3,358.00						
Polydyne INC	1952352	Robin 120 Polymer 4,600 @ .73 delivered 08/11/25 - Monroe	3,358.00	3,358.00						
Quality Supply & Tool Co INC	326902-00	TD25-404 Hacksaw, hammer drill, various tools and supplies	842.32							842.32
Quality Supply & Tool Co INC	327018-00	TD25-413 Grinding disc, cut off wheel, curb tool, misc tools	146.67							146.67
Quality Supply & Tool Co INC	327114-00	TD25-419 Shackle & hook	230.76				230.76			
Quality Supply & Tool Co INC	327163-00	TD25-425 Socket, concrete placer w hook, pipe cutter	200.55				200.55			
Quality Supply & Tool Co INC	327201-00	TD25-427 mixing paddle	18.43				18.43			
Quality Supply & Tool Co INC	327232-00	PUR25-344 Textured Nitrile glove MED, LG, EXLG, @XX	527.04	210.82			289.87			26.35
Ricoh USA, INC	5071628039	Copier maintenance - 06/01-06/30/25 - Service Center - PUR	83.60	33.44			50.16			
Ricoh USA, INC	5071628196	Copier maintenance 06/01-06/30/25 - BC, MN, BP, DR, TD	101.19	42.88			58.31			
Ricoh USA, INC	5071805011	Copier maintenance - 07/01-07/31/25 - Admin	116.71	46.68			70.03			
Ricoh USA, INC	5071805089	Copier maintenance - 07/01-07/31/25 - MN, DR, TD, BC, BP	106.59	39.05			67.54			
Ricoh USA, INC	5071805091	Copier maintenance - 07/01-07/31/25 - PUR, ENG, CS, ACCT	250.71	100.28			150.43			
Rogers Group, INC	0071208294	Stone #53 & #11, Stock, 6/10/25- TD	477.67	191.07			262.72			23.88
Rogers Group, INC	0071209049	Stone #53 & #11 Wastewater 7/25/25 w/o 34058- TD	3,808.45				3,808.45			
Rogers Group, INC	0071209050	Stone #53 Wastewater w/o 34058- 7/24/25	355.37				355.37			
Rogers Group, INC	0071209051	Stone #53 Wastewater 7/21/25 w/o 34058- TD	892.95				892.95			
Rogers Group, INC	0071209052	Stone #11 Stock 7/25/25 - TD	525.06	210.03			288.78			26.25
Rogers Group, INC	0071209176	Stone #11 & #53 - Wastewater - 07/29-07/31/25 - w/o 34058 - TD	2,540.44				2,540.44			
Rogers Group, INC	0071209177	Stone #11 & #53 - Storm - 07/29-07/30/25 - w/o 44315 - TD	724.49							724.49
Rogers Group, INC	0071209178	S25-6906 - Stone #8 & #11 - 07/31-08/01/25 w/o 44525 - TD	4,808.77				4,808.77			
Rogers Group, INC	0071209179	Stone #53 - Storm - 07/30/25 w/o 44315 - TD	118.54							118.54
Rogers Group, INC	0071209180	Stone #11 - Stock - 07/28/25 - TD	545.03	218.01			299.77			27.25
Schaeffer Manufacturing Company	BS3673-INV1	Polyurea grease (3) for electric motors - LS25-058	643.50	257.40			386.10			

City of Bloomington Utilities
Accounts Payable by G/L Distribution Report
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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Snedegar Construction, INC	81094	On-call - Potholing for sewer replacement project - TD25-376	1,350.00				1,350.00			
Source 1 Environmental LLC	41167	PUR25-342 Static mixers, premier static mixers, reorder kit	461.10	184.43			253.61			23.06
Southern Indiana Parts, INC (Napa Auto Parts)	653425	Tire shine, WD-40, lube, parts cleaner, oil - PUR25-345	397.85	159.14			218.82			19.89
Springfield Electric Supply CO (Echo Electric)	S011267006.01	BP25-125 Rablight flood lamp	165.75				165.75			
Springfield Electric Supply CO (Echo Electric)	S011373942.001	BP25-193 RAB flood lamps	2,422.24				2,422.24			
SSW Enterprises, LLC (Office Pride)	Inv-272314	Monthly cleaning for Service Center - 7/1-7/31/25 - PUR	3,765.71	1,506.28			2,071.14			188.29
SSW Enterprises, LLC (Office Pride)	Inv-272315	Monthly cleaning for Blucher WWTP - 7/1-7/31/25 - BP	1,382.29				1,382.29			
SSW Enterprises, LLC (Office Pride)	Inv-272316	Monthly cleaning for Dillman WWTP - 7/1-7/31/25 - DR	1,360.71				1,360.71			
SSW Enterprises, LLC (Office Pride)	Inv-272317	Monthly cleaning for Monroe WTP - 7/1-7/31/25 - MN	1,317.29	1,317.29						
Staples Contract & Commercial, INC	6035550750	Dry erase calendar, copy paper, monthly planner - BP25-169	190.54				190.54			
Staples Contract & Commercial, INC	6038182296	ACCT25-180 Avery shipping labels, rubber bands, retractable pens	130.77	52.31			71.92			6.54
State Of Indiana	15672745	DSL Renewal Fee - K Housel - PUR25-269	30.00	30.00						
Sunbelt Rentals, INC	172277153-0001	Diamond blaes (2) for unit #636 - TD25-405	300.00	120.00			165.00			15.00
Sunbelt Rentals, INC	172338779-0001	S25-6906 - Street saw rental 08/01-08/06/25 - TD25-410	558.82				558.82			
The Etica Group, INC	0230275.00 - 35	D21-120 - Drainage Improvements-Dunn/Kirkwood to Indiana/6th-ENG	564.42							564.42
The Etica Group, INC	0240179.00 - 2	Contract-CBU Winston Thomas-FEMA No-Rise Certification-ENG25-029	3,240.00				3,240.00			
Thieneman Construction, INC	S23-6707 #11	S23-6707 - Dillman Bar Screen & Electrical Feed Improvements	116,443.00				116,443.00			
ULINE, INC	195913277	BP25-189 4 drum spill containment unit	2,069.61				2,069.61			
United Parcel Service, INC	0000430948265C	Paying amount due from invoice being short paid on 08/15/25 -PUR	.53	.21			.32			
United Parcel Service, INC	0000430948285C	Weekly Service Charge - Correction to previous invoice - PUR	.53	.21			.32			
United Parcel Service, INC	0000430948305B	Weekly Service Charge - 7/26/25 PUR - Acct25-025	45.86	18.34			27.52			
United Parcel Service, INC	0000430948315B	Weekly Service Charge - 08/02/25 - PUR	52.72	21.09			31.63			
United States Postal Service	487406 95216-000	Replenish postage due acct PO Box 1216 #95216-000 - ACCT25-188	500.00	200.00			300.00			

City of Bloomington Utilities
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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Utility Pipe Sales of Indiana, INC	3209821-00	MJ Tee domestic - PUR25-300	1,823.07	1,823.07						
Utility Pipe Sales of Indiana, INC	3210484-00	Credit memo - MJ Tee (1) - PUR25-300	(251.46)	(251.46)						
VET Environmental Engineering, LLC	8697	ENG25-083 PH1 environ. assess. J. Smith 6750 S. Old ST. RD 37	2,350.00				2,350.00			
Virtuoso Sourcing Group, LLC	32834	Collection Agency Fee - 7/16-7/31/25 - Acct25-026	203.09	81.24			121.85			
W.W. Grainger, INC	9589351569	DM25-124 110v little giant sump pump	492.08				492.08			
W.W. Grainger, INC	9590608676	BP25-191 Sleeve coupling, hand cleaner, weed killer	34.11				34.11			
W.W. Grainger, INC	9592494026	DR25-066 Microflex disposable gloves food grade S,M,& L	425.30				425.30			
W.W. Grainger, INC	9596608506	BP25-197 Leverchain hoist 3000lb, sleeve coupling insert	446.38				446.38			
W.W. Grainger, INC	9598842277	DR25-068 String trimmer	242.99				242.99			
W.W. Grainger, INC	9599428290	DM25-130 Allason hot water steam boiler igniter	54.93				54.93			
W.W. Grainger, INC	9600183173	BP25-200 Safety glasses, security camera sign, supplies	34.08				34.08			
W.W. Grainger, INC	9600451273	BP25-200 Safety glasses, security camera sign, supplies	109.13				109.13			
W.W. Grainger, INC	9601691612	DR25-069 tactical flashlight, cutter insect repellent	129.78				129.78			
W.W. Grainger, INC	9602583370	MM25-172 Ball plug ring & chain	249.80	249.80						
W.W. Grainger, INC	9603486102	BP25-203 Portable generator, bleach, water key	1,501.21				1,501.21			
Water Solutions Unlimited INC	7159109	Sodium Permanganate - 1,056 @ 13.49 delivered 08/06/25 - Monroe	14,245.44	14,245.44						
Water Solutions Unlimited INC	7159110	Copper Sulfate - 435 @ 9.51 delivered 08/06/25 - Monroe	4,136.85	4,136.85						
Water Solutions Unlimited INC	7163253	Copper Sulfate - 435 @ 9.50 delivered 08/12/25 - Monroe	4,132.50	4,132.50						
Water Solutions Unlimited INC	7163248, 7159110	Credit memo for invoice 7159110 (wrong amt charged) - MN	(4,136.85)	(4,136.85)						
Wessler Engineering, INC	47439	Lease of Flexflow Peristatic Metering Pump - ENG25-037	300.00	300.00						
Young Trucking, INC	133098	Hauling Sludge from Blucher WWTP - 07/22-07/23/25 - BP	1,874.79				1,874.79			
Young Trucking, INC	133099	Hauling Sludge from Dillman WWTP - 07/22-07/23/25 - DR	4,666.91				4,666.91			
Young Trucking, INC	133195	Hauling Sludge from Dillman WWTP - 07/29-07/30/25 - DR	5,015.93				5,015.93			
Young Trucking, INC	133196	Hauling Sludge from Monroe WTP - 07/31/25 - MN	5,052.78	5,052.78						

City of Bloomington Utilities
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Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Water Sinking	Water Construction	Wastewater O&M	Wastewater Sinking	Wastewater Construction	Stormwater O&M
Grand total:			1,584,624.18	242,901.97	825.00	7,212.50	314,991.74	825.00	979,867.37	38,000.60

City of Bloomington Utilities
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Utility Claims List

Vendor	Invoice No.	Invoice Description	Invoice Amount	Water O&M	Waste Water O&M	Storm Water O&M
AT&T	8/31/25 AT&T Basic	8/31/25 AT&T Basic 7/8-8/7/25	\$2,154.10	\$861.64	\$1,184.76	\$107.70
AT&T Mobility II, LLC	8/31/25 AT&T FirstNet	8/31/25 AT&T FirstNet 7/21-8/11/2025	\$5,512.66	\$2,054.85	\$2,809.70	\$648.11
AT&T Mobility II, LLC	8/31/25 AT&T Mobility	8/31/25 AT&T Mobility Solar 7/12-8/11/25	\$297.32	\$101.08	\$192.17	\$4.07
CenterPoint Energ	8/31/25 Centerpoint	8/31/2025 Centerpoint 6/28-8/6/2025	\$443.56	\$163.58	\$272.16	\$7.82
City Of Bloomington Utilities	8/31/2025 CBU	08/31/25 CBU 8/1-8/31/25	\$7,124.19	\$1,145.58	\$5,924.68	\$53.93
Duke Energy	8/31/25 Duke	8/31/25 Duke 6/25-7/28/25	\$121,071.36	\$43,905.64	\$77,165.72	
Smithville Telephone Co Inc	8/31/25 Smithville	8/31/25 Smithville 7/2-9/1/25	\$1,368.06	\$298.59	\$1,069.47	
Utilities District of Western Indiana REMC	52184-001 8/25	Service - 52184-001 - Fieldstone LS 8/4-8/25/25	\$885.00		\$885.00	
Utilities District of Western Indiana REMC	75843-001 8/25	Service - 75843-001 - Stone Chase LS 7/1-8/1/25	\$136.00		\$136.00	
Totals			\$138,992.25	\$48,530.96	\$89,639.66	\$821.63

WIRE TRANSFERS, FEES & PAYROLL FOR THE MONTH OF AUGUST, 2025

INDIANA DEPARTMENT OF REVENUE

Sales Tax

Chase Bank

Processing Fees

FIRST FINANCIAL

Bank Fees

GROSS PAYROLL \$503,250.80

FICA TAX \$30,026.01

TOTAL \$533,276.81

City of Bloomington Utilities
Accounts Payable by G/L Distribution Report
Paydate: 8.29.25
Customer Refunds

Vendor	Invoice No.	Invoice Description	Invoice Amount	Check Number	Reason for Refund	Water Funds	Wastewater Funds	Stormwater Funds	Sanitation
A1 Townhomes	18016-024	Customer Refund	\$5.81	31643	Inactive Account	\$5.81			
Aaron Creef	4785-023	Customer Refund	\$1.83	31652	Final Bill		\$1.83		
Andrea R Martinie Eiler	14851-006	Customer Refund	\$63.78	31678	Final Bill		\$63.78		
Autovest II LLC	15927-002	Customer Refund	\$64.45	31644	Inactive Account	\$64.45			
Bloomington Ford	41238-004	Customer Refund	\$62.50	31646	Inactive Account	\$62.50			
Brenton Fitzjarrell Carter	20200-021	Customer Refund	\$47.76	31650	Inactive Account	\$47.76			
Campus Cribs	35070-025	Customer Refund	\$8.75	31648	Inactive Account	\$8.75			
Charles Clark	35887-002	Customer Refund	\$23.86	31651	Inactive Account	\$23.86			
Chloie Marie Riley	16769-009	Customer Refund	\$157.08	31682	Final Bill		\$157.08		
Collin Hecht	5184-025	Customer Refund	\$24.81	31669	Inactive Account	\$24.81			
Crestline Communities	56148-007	Customer Refund	\$1.97	31654	Inactive Account	\$1.97			
Crescent Pointe Housing Partners LP	56149-007	Customer Refund	\$44.67	31653	Inactive Account	\$44.67			
Curry Land Trust II	15507-015	Customer Refund	\$67.90	31655	Inactive Account	\$67.90			
David Friedel	4893-023	Customer Refund	\$26.92	31664	Inactive Account	\$26.92			
Elkins Apartments	4543-041	Customer Refund	\$35.35	31658	Inactive Account	\$35.35			
Ethel Carmines	22481-002	Customer Refund	\$500.00	31649	Final Bill	\$500.00			
Fierst Rentals	4546-039	Customer Refund	\$134.63	31662	Inactive Account	\$134.63			
Fierst Rentals	5041-030	Customer Refund	\$80.27	31661	Inactive Account	\$80.27			
Fierst Rentals	5046-031	Customer Refund	\$5.24	31660	Inactive Account	\$5.24			
Fierst Rentals	5050-012	Customer Refund	\$188.39	31659	Inactive Account	\$188.39			
Gaar Properties LLC	4932-017	Customer Refund	\$28.42	31665	Inactive Account	\$28.42			
Gabriel Bonnell	32013-026	Customer Refund	\$143.62	31647	Final Bill		\$143.62		

City of Bloomington Utilities
Accounts Payable by G/L Distribution Report
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Customer Refunds

Vendor	Invoice No.	Invoice Description	Invoice Amount	Check Number	Reason for Refund	Water Funds	Wastewater Funds	Stormwater Funds	Sanitation
Goodman Construction Company	201776-001	Customer Refund	\$1,454.39	31666	Final Bill		\$1,454.39		
Granite Management	16747-035	Customer Refund	\$374.23	31667	Final Bill		\$374.23		
Grayson Digregory	4460-046	Customer Refund	\$54.54	31656	Inactive Account	\$54.54			
John Herr Dunbar	1672-007	Customer Refund	\$28.62	31657	Final Bill		\$28.62		
John Mackey	4497-025	Customer Refund	\$61.36	31676	Inactive Account	\$61.36			
Kilroys	4829-003	Customer Refund	\$492.61	31672	Inactive Account	\$492.61			
Latitude 39 North Properties	4904-001	Customer Refund	\$75.63	31675	Inactive Account	\$75.63			
Laurel Hortick	4538-020	Customer Refund	\$45.15	31671	Inactive Account	\$45.15			
Lucas Fisher	35331-017	Customer Refund	\$47.35	31663	Final Bill		\$47.35		
Marie Martin-Polucha	19176-007	Customer Refund	\$64.69	31677	Inactive Account	\$64.69			
Melissa Knight	39006-005	Customer Refund	\$76.32	31673	Final Bill		\$76.32		
Norman Excavating	201648-001	Customer Refund	\$76.08	31679	Final Bill	\$76.08			
Omega Properties	49416-008	Customer Refund	\$82.40	31680	Inactive Account	\$82.40			
Puntavelli Rentals	39550-010	Customer Refund	\$16.25	31681	Inactive Account	\$16.25			
Reid Silvers	4818-020	Customer Refund	\$157.01	31683	Inactive Account	\$157.01			
Saige Knosp	18043-034	Customer Refund	\$37.03	31674	Final Bill		\$37.03		
Samuel Klayton Hamilton	43967-012	Customer Refund	\$28.83	31668	Final Bill		\$28.83		
Sheng Bi	39114-0008	Customer Refund	\$159.19	31645	Final Bill		\$159.19		
Valu Built Construction	24657-001	Customer Refund	\$4,195.24	31684	Final Bill			\$4,195.24	
Victoria Woolbright	4506-041	Customer Refund	\$52.67	31685	Inactive Account	\$52.67			
Wayne Hockensmith	21088-009	Customer Refund	\$140.63	31670	Inactive Account	\$140.63			
Totals			\$9,438.23			\$2,670.72	\$2,572.27	\$4,195.24	\$0.00



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Jose Fuentes
DATE: August 11, 2025
RE: APPROVAL OF ON CALL SERVICES AGREEMENT

Contract Recipient/Vendor Name:	All Seasons Heating & Air Conditioning Company, Inc.
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Jose Fuentes
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	8/25/2038
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-654
CBU Requisition Number: <i>(Or Project #)</i>	On-Call
Due Date For Signature:	8/25/2025
Expiration Date of Contract:	Initial Term: 8/25/2026; Final Term: 8/25/2028
Renewal Date for Contract:	Two additional one year terms
Total Dollar Amount of Contract:	\$20,000.00
Funding Source:	U13121
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	Pending
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: On Call Services for HVAC & Plumbing Services



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Braden Bonczek
DATE: August 21, 2025
RE: APPROVAL OF SERVICE AGREEMENT

Contract Recipient/Vendor Name:	Commercial Service of Bloomington, Inc.
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Braden Bonczek
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	10/31/2035
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-674
CBU Requisition Number: <i>(Or Project #)</i>	PUR25-338
Due Date For Signature:	8/25/2025
Expiration Date of Contract:	10/31/2026
Renewal Date for Contract:	Two (2) automatic annual renewals
Total Dollar Amount of Contract:	\$6012.83
Funding Source:	6101-52-900008-U63600 6201-52-950008-U63600 6501-52-950008-U63600
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	N/A
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: Semi-Annual Preventive HVAC Maintenance at Utilities Service Center



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Jose Fuentes
DATE: August 13, 2025
RE: REQUEST APPROVAL FOR AGREEMENT FOR On Call SERVICES WITH
Economy Termite & Pest Control, Inc.

Contract Recipient/Vendor Name:	Economy Termite & Pest Control, Inc.
Department Head Initials of Approval:	
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Jose Fuentes
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-
Due Date For Signature:	
Expiration Date of Contract:	One year after final signature
Renewal Date for Contract:	Annual for three (3) years
Total Dollar Amount of Contract:	\$5,000.00
Funding Source:	U13121
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: On Call Service for Pest Control



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Braden Bonczek
DATE: August 21, 2025
RE: Approval of Service Agreement

Contract Recipient/Vendor Name:	Brehob Corporation
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Braden Bonczek
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	12/31/2035
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-673
CBU Requisition Number: <i>(Or Project #)</i>	MM25-173
Due Date For Signature:	8/25/2025
Expiration Date of Contract:	12/31/2025
Renewal Date for Contract:	none
Total Dollar Amount of Contract:	\$4,579.51
Funding Source:	6101-61-900004-U62024
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	N/A
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: Air compressor repairs at Monroe Water Plant



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Braden Bonczek
DATE: August 21, 2025
RE: Approval of service agreement

Contract Recipient/Vendor Name:	Harrell-Fish, Inc.
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Braden Bonczek
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	11/30/2035
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-676
CBU Requisition Number: <i>(Or Project #)</i>	DR25-070
Due Date For Signature:	8/25/2025
Expiration Date of Contract:	11/30/2025
Renewal Date for Contract:	none
Total Dollar Amount of Contract:	\$2900
Funding Source:	6201-65-950006-U62024
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	N/A
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: Drain line service at Dillman Waste Plant

RESOLUTION 2025-15
TO DESIGNATE SURPLUS PROPERTY FOR AUCTION/WORTHLESS SURPLUS

WHEREAS, the City of Bloomington Utilities Department (“CBU”) is in possession of various items of personal property decommissioned or have deteriorated beyond their useful life and are no longer needed by CBU; and

WHEREAS, CBU wishes to have these items declared as surplus and sold through govdeals.com or other auction services or, in the case of deteriorated items, discarded as worthless surplus; and

WHEREAS, these items have been approved for surplus designation by the City Controller; and

WHEREAS, Indiana Code § 5-22-22-4, permits the City of Bloomington and the City of Bloomington Utilities Service Board to declare that these items are surplus and designate them for sale by auction; and

WHEREAS, Indiana Code § 5-22-22-8, permits the City of Bloomington and the City of Bloomington Utilities Service Board to declare that these items as worthless and may therefore be demolished or junked.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The CBU property identified in Exhibit “A” as attached hereto and by this reference incorporated herein, is surplus property.
2. CBU is hereby authorized to place those items identified in Exhibit “A” up for auction through govdeals.com or other auction services and, where deteriorated, may be designated for demolition or junked.

SO ADOPTED by the Utilities Service Board at its regularly scheduled meeting on August 25, 2025.

Seth Debro, President
Utilities Service Board

ATTEST:

Katherine Zaiger, Director
City of Bloomington Utilities Department



Dept: Utilities

Date:

Location:

Phone:

Disposal/Surplus/Disposal Form

Dept Head: Katherine Zaiger

Email:

Description (List, Make, Model, and Year)	QTY	Declaration Reason (works, needs repair, not repairable)	Serial/VIN #	COB Asset #	Disposition requested	Name of vendor/person or company the item was surplus or traded to	Estimated Value	Surplus Date
Titan 5400 Generator	1	Decommissioned			Sell	CBU		7/22/2025
Wacor and 2" Pump	2	Decommissioned			Sell	CBU		7/22/2025
Screen Pneumatic Panel No. 1 & 2 - # 10563 and 10561	2	Key Component mercury removed for hazard material disposal			Dispose	CBU		7/22/2025
Vac Con 1600 Gallon Tank	1	Tank was taken off Unit 600 and replaced due to leaking so much			Sell	CBU		7/28/2025
2013 Ford F-150 ½ Ton 4x4	1	Transmission issues Decommissioned	1FTMF1E MXDFC95 922	511	Sell	CBU		8/7/2025
Shelving and Racks	4	Old rusted metal shelving and racks			Sell	CBU		8/12/2025
					Pick One			



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Kevin White
DATE: 8/25/23
RE: Amendment No. 1 for Consulting Services with HNTB Corporation
related to Catalent Sewer Improvement Project

Contract Recipient/Vendor Name:	HNTB Corporation
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Kevin White
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	12/31/2036
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-648 (AMENDING 23-192)
Due Date For Signature:	April 27, 2023
Expiration Date of Contract:	December 31, 2026
Renewal Date for Contract:	N/A
Total Dollar Amount of Contract:	Original NTE of \$400,000.00 Amendment No. 1 of \$54,200.00 New NTE of \$454,200.00
Funding Source:	101-U10500 (READI Grant)
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract:

Amendment No. 1 includes unanticipated labor required for design and coordination of maintenance of traffic measures with City of Bloomington Engineering and environmental staff field work and plan production for landscape restoration. Extensive coordination and discussion with staff was required for approval of local permits.



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Mark Menefee, Utility Engineer
DATE: 8/15/25

Contract Recipient/Vendor Name:	Brehob Corporation
Department Head Initials of Approval:	//kz//
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Mark Menefee
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-
Due Date For Signature:	August 25, 2025
Expiration Date of Contract:	September 30, 2025
Renewal Date for Contract:	NA
Total Dollar Amount of Contract:	NTE \$75,000
Funding Source:	6201-U13121
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	YES
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	YES
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	YES

Summary of Contract: Brehob Corporation will supply a new overhead crane, remove the failed equipment and install the new overhead crane assembly. The overhead crane is critical to the operation of the wastewater plant.



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor, USB
FROM: Braden Bonczek
DATE: August 21, 2025
RE: REQUEST APPROVAL OF FIRST AMENDMENT TO ON CALL AGREEMENT

Contract Recipient/Vendor Name:	Harrell-Fish, Inc.
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Braden Bonczek
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	10/21/2039
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-675
Due Date For Signature:	8/25/2025
Expiration Date of Contract:	One year after final signature
Renewal Date for Contract:	Annual for three (3) years
Total Dollar Amount of Contract:	Original: \$10,000.00 First Amendment: \$10,000.00 New Total: \$20,000.00
Funding Source:	U13121
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	N/A
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: Amendment to increase funds for On Call Services for HVAC, plumbing, and pump services



CONTRACT COVER MEMORANDUM

TO: Controller, Mayor & USB
FROM: Braden Bonczek
DATE: August 21, 2025
RE: Approval of service agreement

Contract Recipient/Vendor Name:	Potomac Electrical Services, LLC
Department Head Initials of Approval:	/KZ/
Responsible Department Staff: <i>(Return signed copy to responsible staff)</i>	Braden Bonczek
Responsible Attorney: <i>(Return signed copy to responsible attorney)</i>	Christopher J. Wheeler
Record Destruction Date: <i>(Legal to fill in)</i>	11/30/2035
Legal Department Internal Tracking #: <i>(Legal to fill in)</i>	25-677
CBU Requisition Number: <i>(Or Project #)</i>	DM25-106
Due Date For Signature:	8/25/2025
Expiration Date of Contract:	11/30/2025
Renewal Date for Contract:	NONE
Total Dollar Amount of Contract:	\$83,872.5
Funding Source:	Blucher - 6201-64-950006-U63600 Dillman - 6201-65-950003-U63600 Monroe - 6101-61-900004-U63600
W9/EFT Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Contract Compliance Certification Complete (if applicable): <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes
Procurement Summary Complete: <i>(Staff Member of Responsible Dept. to fill in)</i>	Yes

Summary of Contract: High voltage cleaning at all plants and two booster stations