

Fiscal Committee Zoom Chat

March 27, 2026

eric 8:40 AM

Is Controller McKim saying that the AF report published on the state web site does not meet Section 508 standards? Or, can the same format of AFR file be published on the city's web site?

Can a copy of the Reedy long-range report referenced at the last Fiscal Committee meeting be published after the meeting today?

eric 8:45 AM

I also have my hand raised

eric 8:50 AM

And 2021 report

Bond advisors and reviewers as well as the Council received inaccurate information

Those were audited reports!

No one caught the error

The entire report is required to be attested as correct

Kevin Keough 8:54 AM

There is a log of changes for the AFR - the question is - why are changes continuing to be made?

Also - when does the SBOA officially approve the submission!

Geoff McKim 8:58 AM

The last change I made to the AFR was because I discovered an error that was included in every AFR back to 2019 (at least) — carried forward in Gateway from year to year — a parks revenue bond was mistakenly coded as a General Obligation bond. I noticed it, checked with our CPA advisors, and corrected it.

Kevin Keough 9:04 AM

The Annual Report Submission Log for 2025 - has the last submit date as 3/25/2026 - and the submit status is - Y - for Yes - I need to know if this is communicating that the "official" Date of submission is - 3/25/2026 - This should be confirmed once the public finally gets the SBOA report - this should be the first page of the published AFR - and also can be confirmed by the SBOA -

Geoff McKim 9:25 AM

Just to clarify — the SBOA doesn't offer any particular opinion on the AFR — the first page SBOA statement on the report is just an output of the report on Gateway. It appears that the date included on that page is the most recent submission date.

Kevin Keough 9:27 AM

To be clear - there is a State regulation that the AFR is to be submitted by March 1st - Does this mean the City is Compliant with this regulation? Or - for 2025 we are noncompliant - and a follow concern would be - what are the consequences for noncompliance?

I would hope that Council Member as Elected officials should primarily be viewed as **fiduciaries**—stewards holding a position of public trust—rather than merely employees performing a "job." This perspective imposes mandatory ethical obligations, including duty of loyalty, care, and impartiality, ensuring they prioritize public interest over personal gain.