

Bloomington Common Council Fiscal Committee Addendum #2

Friday, July 24, 2026, at 8:30 a.m.

Allison Conference Room, Room 225

City Hall, 401 North Morton Street, Bloomington, IN 47404

The meeting may also be accessed [remotely via Zoom](#)¹.

Meeting Materials:

1. City of Bloomington Debt Sheet July 23, 2026 – Reedy Financial Group

Bloomington City Council meetings can be watched on the following websites:

- Community Access Television Services (CATS): <https://catstv.net/>
- City's YouTube Channel: <https://www.youtube.com/@citybloomington>

Materials for this meeting are available on Council's website:

<https://bloomington.in.gov/council/meetings/2026>

¹<https://bloomington.zoom.us/j/82252165279?pwd=a3c4cT4fwpFVFRMsmrwU4FtkRFdKTu.1> Meeting ID: 822 5216 5279 Passcode: 586390

FORVIS used the Fund TB to determine amounts by filtering on the tax types on the Revenue tab of the TB. Any accrual entries were plugged manually to the category they related too.

Fiscal Year	Property Taxes	Local Income Tax	Other (a)	Total Taxes	Check Figure
#VALUE!				\$ -	
#VALUE!				-	
#VALUE!				-	
#VALUE!				-	
#VALUE!				-	
#VALUE!				-	
#VALUE!				-	
#VALUE!	\$ 42,825,008	\$ 18,261,735	\$ 11,432,049	\$ 72,518,792	
#VALUE!	46,124,490	20,007,443	10,291,099	76,423,032	#REF!
#ERROR!	49,423,560	20,823,096	11,555,907	81,802,563	#REF!

Notes to Schedule:
(a) Includes excise and other local taxes.

Statistical information is not available for the preceding seven years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

Bloomington Civil City

City General Obligation Constitutional Debt Limit

	2026	2027	2028	2029	2030
Net Assessed Value	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249
Limit	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788
Debt Obligations					
GO 2016	\$ 6,470,000	\$ 5,910,000	\$ 5,335,000	\$ 4,745,000	\$ 4,160,000
GO 2022	\$ 1,630,000	\$ 550,000			
GO 2026	\$ 6,865,000	\$ 6,380,000	\$ 5,320,000	\$ 4,220,000	\$ 3,070,000
GO 2029				\$ 6,865,000	\$ 6,380,000
Obligations	\$ 14,965,000	\$ 12,840,000	\$ 10,655,000	\$ 15,830,000	\$ 13,610,000
Limit	\$ 21,585,788	\$ 23,710,788	\$ 25,895,788	\$ 20,720,788	\$ 22,940,788
Current Bonds					
Potential Bonds					

Note: Net assessed value is from the DLGF Budget Order. No growth projected in future years to remain conservative.

Note: Only general obligation debt is listed.

Note: DPW Building bond is not listed as it is expected to be a lease.

Note: Potential debt obligations are preliminary estimates and subject to change.

Bloomington Civil City

City General Obligation Debt Tax Rates

	2026	2027	2028	2029	2030
Net Assessed Value	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249
Debt Obligations					
GO 2016	\$ 0.0144	\$ 0.0142	\$ 0.0140	\$ 0.0138	\$ 0.0132
GO 2022	\$ 0.0204	\$ 0.0201	\$ 0.0074		
GO 2024	\$ 0.0091				
GO 2026		\$ 0.0238	\$ 0.0238	\$ 0.0238	\$ 0.0238
DPW Building		\$ 0.0288	\$ 0.0288	\$ 0.0287	\$ 0.0287
GO 2029					\$ 0.0238
Total Tax Rates	\$ 0.0439	\$ 0.0869	\$ 0.0740	\$ 0.0663	\$ 0.0895
Threshold	\$ 0.2500	\$ 0.2500	\$ 0.2500	\$ 0.2500	\$ 0.2500
Threshold	\$ 0.4000	\$ 0.4000	\$ 0.4000	\$ 0.4000	\$ 0.4000
Current Bonds					
Potential Bonds					

Note: Net assessed value is from the DLGF Budget Order. No growth projected in future years to remain conservative.

Note: Only general obligation debt is listed.

Note: Future tax rates are estimates and subject to change.

Bloomington Civil City

Park District General Obligation Constitutional Debt Limit

	2026	2027	2028	2029	2030
Net Assessed Value	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249
Limit	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788
Debt Obligations					
Park 2016	\$ 4,260,000	\$ 3,890,000	\$ 3,510,000	\$ 3,120,000	\$ 2,715,000
Park BIC 2018	\$ 6,825,000	\$ 6,365,000	\$ 5,890,000	\$ 5,400,000	\$ 4,885,000
Park 2022	\$ 1,630,000	\$ 550,000			
Park 2026	\$ 6,865,000	\$ 6,380,000	\$ 5,320,000	\$ 4,220,000	\$ 3,070,000
Park 2029				\$ 6,865,000	\$ 6,380,000
Obligations	\$ 19,580,000	\$ 17,185,000	\$ 14,720,000	\$ 19,605,000	\$ 17,050,000
Limit	\$ 16,970,788	\$ 19,365,788	\$ 21,830,788	\$ 16,945,788	\$ 19,500,788
Current Bonds					
Potential Bonds					

Note: Net assessed value is from the DLGF Budget Order. No growth projected in future years to remain conservative.

Note: Only general obligation debt is listed.

Note: Potential debt obligations are preliminary estimates and subject to change.

Bloomington Civil City

Park District General Obligation Debt Tax Rates

	2026	2027	2028	2029	2030
Net Assessed Value	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249
Debt Obligations					
Park 2016	\$ 0.0091	\$ 0.0092	\$ 0.0091	\$ 0.0089	\$ 0.0089
Park BIC 2018	\$ 0.0134	\$ 0.0131	\$ 0.0132	\$ 0.0131	\$ 0.0133
Park 2022	\$ 0.0204	\$ 0.0199	\$ 0.0074	\$ -	\$ -
Park 2026		\$ 0.0238	\$ 0.0238	\$ 0.0238	\$ 0.0238
Park 2029					\$ 0.0238
Total Tax Rates	\$ 0.0429	\$ 0.0660	\$ 0.0535	\$ 0.0458	\$ 0.0698
Threshold	\$ 0.0500	\$ 0.0500	\$ 0.0500	\$ 0.0500	\$ 0.0500
Threshold	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000

Current Bonds

Potential Bonds

Note: Net assessed value is from the DLGF Budget Order. No growth projected in future years to remain conservative.

Note: Only general obligation debt is listed.

Note: Future tax rates are estimates and subject to change.

Bloomington Civil City

Redevelopment District General Obligation Constitutional Debt Limit

	2026	2027	2028	2029	2030
Net Assessed Value	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249
Limit	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788
Debt Obligations					
No Current Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Limit	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788	\$ 36,550,788
Current Bonds					
Potential Bonds					

Note: Net assessed value is from the DLGF Budget Order. No growth projected in future years to remain conservative.
 Note: Only general obligation debt is listed.

Bloomington Civil City

Redevelopment District General Obligation Debt Tax Rates

	2026	2027	2028	2029	2030
Net Assessed Value	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249	\$ 5,482,618,249
Debt Obligations					
No Current Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Total Tax Rates	\$ -	\$ -	\$ -	\$ -	\$ -
Threshold	\$ 0.0500	\$ 0.0500	\$ 0.0500	\$ 0.0500	\$ 0.0500
Threshold	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000	\$ 0.1000

Note: Net assessed value is from the DLGF Budget Order. No growth projected in future years to remain conservative.

Note: Only general obligation debt is listed.

Note: Future tax rates are estimates and subject to change.