

In the Council Chamber of the Municipal Building, on Tuesday, January 11, 1972, at 11:00 a.m., E.S.T., with Council President, Charlotte T. Zietlow, presiding.

SPECIAL MEETING
COMMON COUNCIL
CITY OF BLOOMINGTON,
INDIANA

Council President: Charlotte T. Zietlow.

CALL TO ORDER

Members present:

ROLL CALL

James Ackerman, Richard Behen, Hubert Davis, Wayne Fix, Sherwin Mizell, Jack Morrison, Alfred Towell, Charlotte Zietlow.

Members absent:

Brian de St. Croix

BUSINESS

The President, Charlotte T. Zietlow explained to the Common Council that there was at this time in the Utility Funds obligations as follows:

Resolution No. 72-3
Investment of Funds

Accumulative Capital Improvement Fund	\$250,000.00
Water Operating & Maintenance Fund	300,000.00
Water Depreciation Fund	300,000.00
Water Bond & Interest Fund	500,000.00
Sanitation Operating & Maintenance Fund	500,000.00
Sewage Works Improvement Account	750,000.00
Sewage Works Depreciation Fund	200,000.00

Total- - - -\$2,800,000.00

which could be prudently invested with maturities to March 30, 1972 without impairing the official operation of the Utilities Department. And also Special Water Construction Account of \$300,000.00, which can be safely invested until February 10, 1972 without impairing the Department of Utilities Water Construction Account.

Councilman Morrison moved that the Clerk read proposed Resolution No. 71-3.
Councilman Mizell seconded the motion.

The Clerk read proposed Resolution No. 72-3.

Councilman Morrison moved that proposed Resolution No. 72-3 be adopted. Councilman Mizell seconded the motion, and it carried by a unanimous voice vote.

The meeting adjourned at the hour of 11:15a.m. ADJOURNMENT

Charlotte T. Zietlow
Council President

ATTEST:

Shirley L. Allen
Secretary

RESOLUTION No. 72- 3

January 11, 1972

BE IT HEREBY RESOLVED by the Common Council of the City of Bloomington, Indiana, that the Controller of said City of Bloomington is hereby empowered to invest into Government Securities yielding the highest rate of interest obtainable, consistent with safety, the following funds:

ACCUMULATIVE CAPITAL IMPROVEMENT FUND	\$250,000.00
WATER OPERATING & MAINTENANCE FUND	300,000.00
WATER DEPRECIATION FUND	300,000.00
WATER BOND & INTEREST FUND	500,000.00
SANITATION OPERATING & MAINTENANCE FUND	500,000.00
SEWAGE WORKS IMPROVEMENT ACCOUNT	750,000.00
SEWAGE WORKS DEPRECIATION FUND	<u>200,000.00</u>
Total	\$2,800,000.00

to mature March 30, 1972; also

SPECIAL WATER CONSTRUCTION ACCOUNT of \$ 300,000.00

to mature February 10, 1972.

Charlotte T. Zietlow
Charlotte Zietlow, President
Common Council, City of Bloomington

Francis X. McGloskey
Francis X. McGloskey, Mayor
City of Bloomington, Indiana.

Adopted: January 11, 1972