

**Bloomington Urban Enterprise Association  
Board Meeting  
June 10, 2020**

Join Zoom Meeting

<https://bloomington.zoom.us/j/92666606626>

- I. Roll Call**
- II. Approval of Minutes**
  - April 8 and May 13, 2020 Minutes
- III. Reports from Officers and Committees**
  - Director's Report (RRF update)
  - Financial Report
- IV. New Business**
  - **EZID extension requests**
    - i. ERL-LL: \$9,300.06
    - ii. 14<sup>th</sup> & College: \$\$4,750.20
    - iii. Hat Living LLC: \$153.12
- V. Unfinished Business**
  - Strategies for increasing EZID revenue
    - i. Focus on personal property
    - ii. Zone map additions
- VI. General Discussion**
- VII. Adjournment**

**Next BUEA Meeting will be on Wednesday, July 8, 2020 at 12 PM**

**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
Virtual Meeting – Zoom platform  
04-08-20 12:00 PM**

**ROLL CALL**

**Members Present:** Julie Donham, Alex Crowley, Margaret Fette, Paul Ash, Karin St. John, Kate Rosenberger, Tracy Gates, Kevin Curran, Scot Wright, Jackie Yenna

**Members Absent:** none

**Guest:** Jennifer Pearl

**City Staff Present:** Jane Kupersmith, Sean Starowitz, Larry Allen, Marnina Patrick

**APPROVAL OF MINUTES** – Paul made a motion to approve the minutes from February 12, 2020. Jane seconded. Motion passed.

**REPORTS FROM OFFICERS & COMMITTEES**

- **Director’s Report** – EZID letters being sent out today. The EZID revenue for 2020 is down from last year but generally speaking there are more EZIDs rolling off than coming on.
- **Financial Report** – Jane gave the financial report. Currently at 2.2 million with the assets. Kevin in process of reconciling all accounts. Process review taking place.

**NEW BUSINESS**

- Introduced new board member Tracy Gates the co-owner of Inkwell Bakery and Café. Scott Wright the owner of the Bike Shop and works for IU. Introduced new staff member Marnina Patrick.
- COVID-19 funding request from the Economic Stability & Recovery working group. Council approved \$2 million from the Food and Beverage tax fund. BUEA being asked to approve funding so as to balance out the restrictions on the Food and Beverage funding. Request to strengthen the BUEA scholarship program and change the reimbursement process. Lastly, Micro-Loan Program to complement the Rapid Response Loan Program to support a wider range of business within the Enterprise Zone. Alex suggested they move to vote. Paul Ash made a motion to vote. Jackie seconded the motion. Vote approved earmarking funds for the relief package. Vote was taken by roll call and passed unanimously.
- Façade Grant Application: 213 S. Rogers St.

**UNFINISHED BUSINESS**

- Need to appoint signatories as Jane is off from that now.
- Jackie shared that he was contacted by an entity asking if there were any BUEA funds available for affordable housing construction.

### **GENERAL DISCUSSION**

- The rest of the items were tabled due to time constraints.

### **ADJOURNMENT**

Julie made a motion to adjourn. Motion was seconded. Meeting adjourned at 1:53 PM.

**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
Virtual Meeting – Zoom platform  
05-13-2020 12:00 PM**

**ROLL CALL**

**Members Present:** Julie Donham, Alex Crowley, Margaret Fette, Paul Ash, Karin St. John, Kate Rosenberger, Tracy Gates, Kevin Curran, Scot Wright, Jackie Yenna, Mary Morgan

**Members Absent:** none

**Guest:** Steve Bryant, Pat East, Toby Foster

**City Staff Present:** Jane Kupersmith, Sean Starowitz, Larry Allen, Conor Herteric, Marnina Patrick

**APPROVAL OF MINUTES** – Approval of minutes from 04-08-2020 was tabled until next meeting.

**REPORTS FROM OFFICERS & COMMITTEES**

- **Director’s Report** – Operations have shifted since all working remotely. Implemented new system of payment of loans. BUEA scholarship recipient graduated from IU. EZIDs have to this date totaled \$262,000 and are anticipating \$450,000. AIEZ deadline extended till June 15<sup>th</sup>. Fees from EZID will be deposited next week.
- **Financial Report** – Kevin Curran still working through reconciliations but all cash balances have been reconciled. Have issued loans from Money Market account at the end of April so the balance is actually less than what is showing on the financials. Accounts Payable still needs to be reconciled but equity is down because cash is being decreased. Kevin will get into accounts receivable and update in the next month or two. For income balance, Jane explained that AEIZ had voted to refund most of the 1% fee last year so that won’t be a reoccurring refund but based on activity with the EZIDs. Scholarships are up as resident went to Ivy Tech. Lemonade Day was voted on to allocate that funding but it may not happen now.

**NEW BUSINESS**

- Steve Byrant spoke about the Cook Center/SBDC and what they do. The new programs planned for 2020 were explained. The Cook Center is requesting \$30,000 in funding. Julie Donham mentioned that the BUEA has gone through a rebranding so Cook Center needs to update the logos used. Julie Donham also asked about the Cook Institute luncheon in the fall and it was made clear that if it does not happen, then they will work out the details on whether or not the funding is rolled into something else or move it to 2021 funding. Alex Crowley highlighted that SBDC has been very helpful in supporting the city’s COVID response so this ties back into the larger initiative. Karin St. John made a motion for approval of the 2020 funding proposal for the Ivy Tech Entrepreneurship

and South Central ISBDC. Margaret seconded the motion. Vote was taken by roll call and passed unanimously.

- Façade Grant Application: 213 S. Rogers St. Conor Herteric, Historic Preservation Manager with HAND, presented on this request. Background on the property was provided. Details of the work involve replacing nine pieces of limestone, removing non-original awning, alcove will be painted, and cleaning. The budget for the project is \$13,300 and the applicant is requesting \$6,650. Conor Herteric's opinion is that this will enhance the property and will be in close contact with contractors during project to ensure it meets historical standards. Alex Crowley made a motion for approval of the façade grant as presented. Margaret Fette seconded the motion. Vote was taken by roll call and passed unanimously.
- Owlery loan forgiveness request from Toby Foster. Shared background on how the loan was an important step in being able to open the business in the first place about eight years ago. Stated that they are not currently open as they don't see a way to be safe with current public health concerns. Focused on how to bring back as many employees as possible and have a successful business. Requesting that the remainder of their loan from the BUEA be forgiven due to the unprecedented circumstances related to the COVID-19 pandemic. Julie Donham suggested a loan deferral rather than not setting a precedent of totally forgiving debt as the BUEA wants to continue giving these low-interest loans. Karin St. John made a motion for approval for a six month deferral payments on the outstanding loan for The Owlery. Paul Ash seconded the motion. Vote was taken by roll call and passed unanimously.
- Request from The Mill by Pat East. Originally was going to request a loan but after speaking with Jane Kupersmith it was decided that it is not necessary at this time. Pat East decided to present on what The Mill has been doing in the chance there is a need for a loan request in the future. Pat East shared about the work he has been doing on the Economic Stability and Recovery (ES&R) working group. For example, the one-on-one work being done to assist people navigating the resources available and a partnership with 39 Degrees North for the searchable website for Open for Business Bloomington.
- Rapid Response Fund Update – List of funded businesses to date \$242,170 earmarked BUEA money. One loan has already been repaid from a zone business that had used it as a bridge funding. Jane Kupersmith introduces a business that board approval is requested for loan consideration:
  - PALS – People and Animal Learning Services are outside and out of the zone but have documentation that their clientele live or have a business within the zone. Request is for \$25,000. Karin St. John requests that there is a written statement to document these type of exceptions in the future. Karin St. John made a motion for approval and Mary Morgan seconded it. Vote was taken by roll call and passed unanimously.
- Sean Starowitz is asking for official approval of the allocation of the grant money. Tracy Gates and Mary Morgan were reviewers on that committee and had not voiced any concerns about the process. Karin St. John made a motion for approval of the allocations as presented. Margaret Fette seconded it. Vote was taken by roll call and passed unanimously.

### **UNFINISHED BUSINESS**

- The rest of the items were tabled due to time constraints.

### **GENERAL DISCUSSION**

### **ADJOURNMENT**

Julie made a motion to adjourn. Motion was seconded. Meeting adjourned at 1:25 PM.

**Bloomington Urban Enterprise Association**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2020

06/05/20

Accrual Basis

	May 31, 20	May 31, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>Cash &amp; Cash Equivalents</b>		
<b>First Financial Bank</b>		
FFB - Checking	-4,087.02	-815.32
FFB - Money Market	82.33	289,849.94
FFB - Savings	1,243,777.54	1,938,945.37
<b>Total First Financial Bank</b>	1,239,772.85	2,227,979.99
<b>German American Bank</b>	213,586.13	212,010.80
<b>IU Credit Union</b>	202,869.53	202,370.54
<b>Peoples State Bank</b>	103,238.82	102,260.05
<b>Total Cash &amp; Cash Equivalents</b>	1,759,467.33	2,744,621.38
<b>Total Checking/Savings</b>	1,759,467.33	2,744,621.38
<b>Accounts Receivable</b>		
Accounts Receivable	36,751.50	36,751.50
<b>Total Accounts Receivable</b>	36,751.50	36,751.50
<b>Total Current Assets</b>	1,796,218.83	2,781,372.88
<b>Other Assets</b>		
<b>Notes Receivable - Long Term</b>		
Big Time Trading	25,000.00	0.00
Blooming Pets Alive	10,000.00	0.00
Bloomington Massage & Body Work	20,000.00	0.00
Gaian Hands	7,000.00	0.00
Lash Envy	5,170.00	0.00
Michael's Uptown Cafe	11,666.56	12,777.68
My Fin, The Tap	13,547.62	14,647.28
PALS	25,000.00	0.00
Project School	-893.64	356.34
Sew Secret	5,000.00	0.00
Soapy Soap Company	50,000.00	0.00
Spiral Bodies	19,000.00	0.00
The Owlery LLC	10,619.04	11,171.47
The Right Hand Lady LLC	6,000.00	0.00
Tonya's Touch	50,000.00	0.00
Topoligus Investments	15,972.15	15,972.15
Vanishing Aesthetics	50,000.00	0.00
Notes Receivable - Long Term - Other	-723.48	0.00
<b>Total Notes Receivable - Long Term</b>	322,358.25	54,924.92
<b>Total Other Assets</b>	322,358.25	54,924.92
<b>TOTAL ASSETS</b>	<b>2,118,577.08</b>	<b>2,836,297.80</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	19,279.95	19,279.95
<b>Total Accounts Payable</b>	19,279.95	19,279.95
<b>Total Current Liabilities</b>	19,279.95	19,279.95
<b>Total Liabilities</b>	19,279.95	19,279.95

11:11 AM

06/05/20

Accrual Basis

**Bloomington Urban Enterprise Association**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2020

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	May 31, 20	May 31, 19
<b>Equity</b>		
Opening Balance Equity	1,565,019.23	1,565,019.23
Unrestricted Net Assets	543,060.89	1,021,261.02
Net Income	-8,782.99	230,737.60
<b>Total Equity</b>	2,099,297.13	2,817,017.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,118,577.08</b>	<b>2,836,297.80</b>



**Bloomington Urban Enterprise Association**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2020

06/05/20

Accrual Basis

	\$ Change	% Change
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>Cash &amp; Cash Equivalents</b>		
<b>First Financial Bank</b>		
FFB - Checking	-3,271.70	-401.3%
FFB - Money Market	-289,767.61	-100.0%
FFB - Savings	-695,167.83	-35.9%
<b>Total First Financial Bank</b>	-988,207.14	-44.4%
German American Bank	1,575.33	0.7%
IU Credit Union	498.99	0.3%
Peoples State Bank	978.77	1.0%
<b>Total Cash &amp; Cash Equivalents</b>	-985,154.05	-35.9%
<b>Total Checking/Savings</b>	-985,154.05	-35.9%
<b>Accounts Receivable</b>		
Accounts Receivable	0.00	0.0%
<b>Total Accounts Receivable</b>	0.00	0.0%
<b>Total Current Assets</b>	-985,154.05	-35.4%
<b>Other Assets</b>		
<b>Notes Receivable - Long Term</b>		
Big Time Trading	25,000.00	100.0%
Blooming Pets Alive	10,000.00	100.0%
Bloomington Massage & Body Work	20,000.00	100.0%
Gaian Hands	7,000.00	100.0%
Lash Envy	5,170.00	100.0%
Michael's Uptown Cafe	-1,111.12	-8.7%
My Fin, The Tap	-1,099.66	-7.5%
PALS	25,000.00	100.0%
Project School	-1,249.98	-350.8%
Sew Secret	5,000.00	100.0%
Soapy Soap Company	50,000.00	100.0%
Spiral Bodies	19,000.00	100.0%
The Owlery LLC	-552.43	-5.0%
The Right Hand Lady LLC	6,000.00	100.0%
Tonya's Touch	50,000.00	100.0%
Topoligus Investments	0.00	0.0%
Vanishing Aesthetics	50,000.00	100.0%
Notes Receivable - Long Term - Other	-723.48	-100.0%
<b>Total Notes Receivable - Long Term</b>	267,433.33	486.9%
<b>Total Other Assets</b>	267,433.33	486.9%
<b>TOTAL ASSETS</b>	<b>-717,720.72</b>	<b>-25.3%</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	0.00	0.0%
<b>Total Accounts Payable</b>	0.00	0.0%
<b>Total Current Liabilities</b>	0.00	0.0%
<b>Total Liabilities</b>	0.00	0.0%

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06/05/20

Accrual Basis

**Bloomington Urban Enterprise Association**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2020

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	<u>\$ Change</u>	<u>% Change</u>
<b>Equity</b>		
Opening Balance Equity	0.00	0.0%
Unrestricted Net Assets	-478,200.13	-46.8%
Net Income	-239,520.59	-103.8%
<b>Total Equity</b>	<u>-717,720.72</u>	<u>-25.5%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>-717,720.72</b></u>	<u><b>-25.3%</b></u>

**Bloomington Urban Enterprise Association**  
**Profit & Loss Prev Year Comparison**  
 January through May 2020

	Jan - May 20	Jan - May 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Business Zone Loan Interest	25.67	443.17
Late Fees - Zone Loans	8.19	0.00
Zone Membership Fees	0.00	257,208.05
<b>Total Income</b>	33.86	257,651.22
<b>Expense</b>		
Dues & Subscriptions	-11,089.47	0.00
<b>Grants</b>		
<b>Arts Grants</b>		
Bloomington Roots LLC	1,500.00	0.00
I Fell LLC	600.00	0.00
Landlocked Enterprises	520.00	0.00
Stages Bloomington Company	3,250.00	0.00
Arts Grants - Other	11,397.84	13,533.41
<b>Total Arts Grants</b>	17,267.84	13,533.41
<b>Facade Grants</b>	0.00	10,000.00
<b>Total Grants</b>	17,267.84	23,533.41
Insurance Expense	2,250.00	2,150.00
Office Supplies	0.00	22.00
<b>Scholarships</b>		
Business Scholarships	1,499.00	548.00
Resident Scholarships	600.00	0.00
<b>Total Scholarships</b>	2,099.00	548.00
<b>Special Projects</b>		
Lemonade Day	0.00	2,500.00
<b>Total Special Projects</b>	0.00	2,500.00
<b>Total Expense</b>	10,527.37	28,753.41
<b>Net Ordinary Income</b>	-10,493.51	228,897.81
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	1,710.52	1,839.79
<b>Total Other Income</b>	1,710.52	1,839.79
<b>Net Other Income</b>	1,710.52	1,839.79
<b>Net Income</b>	<b>-8,782.99</b>	<b>230,737.60</b>

**Bloomington Urban Enterprise Association**  
**Profit & Loss Prev Year Comparison**  
 January through May 2020

	\$ Change	% Change
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Business Zone Loan Interest	-417.50	-94.2%
Late Fees - Zone Loans	8.19	100.0%
Zone Membership Fees	-257,208.05	-100.0%
<b>Total Income</b>	-257,617.36	-100.0%
<b>Expense</b>		
Dues & Subscriptions	-11,089.47	-100.0%
<b>Grants</b>		
<b>Arts Grants</b>		
Bloomington Roots LLC	1,500.00	100.0%
I Fell LLC	600.00	100.0%
Landlocked Enterprises	520.00	100.0%
Stages Bloomington Company	3,250.00	100.0%
Arts Grants - Other	-2,135.57	-15.8%
<b>Total Arts Grants</b>	3,734.43	27.6%
Facade Grants	-10,000.00	-100.0%
<b>Total Grants</b>	-6,265.57	-26.6%
Insurance Expense	100.00	4.7%
Office Supplies	-22.00	-100.0%
<b>Scholarships</b>		
Business Scholarships	951.00	173.5%
Resident Scholarships	600.00	100.0%
<b>Total Scholarships</b>	1,551.00	283.0%
<b>Special Projects</b>		
Lemonade Day	-2,500.00	-100.0%
<b>Total Special Projects</b>	-2,500.00	-100.0%
<b>Total Expense</b>	-18,226.04	-63.4%
<b>Net Ordinary Income</b>	-239,391.32	-104.6%
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	-129.27	-7.0%
<b>Total Other Income</b>	-129.27	-7.0%
<b>Net Other Income</b>	-129.27	-7.0%
<b>Net Income</b>	<b>-239,520.59</b>	<b>-103.8%</b>

<b>Borrower</b>	<b>FAB</b>	<b>BUEA</b>	<b>Total</b>
A.E.A Design & Apparel	\$3,600		\$3,600
Back Door Bloomington LLC DBA The Back Door	\$50,000		\$50,000
Baked of Bloomington	\$50,000		\$50,000
Balance Lifestyle Services		\$6,000	\$6,000
Big Brothers Big Sisters		\$25,000	\$25,000
Big Time Trading		\$25,000	\$25,000
Bloomingtontea	\$15,000		\$15,000
Bloomington Massage & Bodyworks		\$20,000	\$20,000
Bloomington Pets Alive		\$10,000	\$10,000
Bloomington Playwrights Project	\$20,000		\$20,000
Bloomington Salt Cave	\$10,000		\$10,000
Bloomington Stitchery	\$7,000		\$7,000
Cardinal Stage Company	\$50,000		\$50,000
Cherry Canary Vintage	\$12,500		\$12,500
Dat's Cajun Food & Btown Gyros	\$16,000		\$16,000
DK Sweets	\$18,000		\$18,000
FARM Bloomington	\$50,000		\$50,000
Fraternal Order of Eagles	\$7,000		\$7,000
Gaian Hands		\$7,000	\$7,000
Gather	\$18,000		\$18,000
inBloom Eats & Juice	\$15,000		\$15,000
K&P Global DBA O'Child Children Boutique	\$15,000		\$15,000
Landlocked Music	\$10,000		\$10,000
Lash Envy		\$5,170	\$5,170
Lotus Pilates	\$16,500		\$16,500
MJSB LLC. DBA: B-Town Diner	\$32,000		\$32,000
Nick's English Hut INC	\$50,000		\$50,000
PALS		\$25,000	\$25,000
Penguin Enterprises LLC dba The Chocolate Moose	\$40,000		\$40,000
Razor's Image	\$15,000		\$15,000
Sew Secret Tailoring		\$5,000	\$5,000
Soapy Soap	\$50,000		\$50,000
Spiral Bodies		\$19,000	\$19,000
That's the Rub	\$50,000		\$50,000
The Art Venue	\$14,000		\$14,000
The Atlas Ballroom	\$50,000		\$50,000
The Ritz Hair Studio	\$15,000		\$15,000
Tonya's Touch		\$50,000	\$50,000
Trojan Horse	\$50,000		\$50,000
UnderConsideration	\$25,000		\$25,000
Unveiled	\$25,000		\$25,000
Uptown Café	\$50,000		\$50,000
Vanished Aesthetic		\$50,000	\$50,000
Vibe Yoga	\$50,000		\$50,000
Wild Orchid Fitness & Dance	\$10,000		\$10,000
WonderLab	\$30,000		\$30,000
<b>Sub-Total</b>	<b>\$939,600</b>	<b>\$247,170</b>	<b>\$1,186,770</b>
<i>Count:</i>			46
<i>Average Loan:</i>			\$25,799



**ENTERPRISE ZONE / ENTREPRENEUR & ENTERPRISE DISTRICT  
BUSINESS REGISTRATION EXTENSION (EZB-E) - FOR CALENDAR YEAR**

**EZB-E**

**2019**

Form approved by Association of Indiana Enterprise Zones (AIEZ) (R1 / 2-20)  
The IEDC no longer facilitates the Indiana Enterprise Zone Program

- 1.) This form is an application for an extension of time to file form EZB-R (Enterprise Zone Business Registration Form). The Association of Indiana Enterprise Zones may grant an extension of not more than forty-five (45) days to file the EZB-R. A zone/district business must apply for an extension to the AIEZ on this form **POSTMARKED NO LATER THAN June 1, 2020**.
- 2.) If E-mail is provided, and it is approved, AIEZ will E-mail you the APPROVED stamped form.
- 3.) Attach the approved extension to the EZB-R.
- 4.) The EZB-R registration form and fees **MUST BE POSTMARKED NO LATER THAN JULY 15, 2020**. Failure to file this form or EZB-R in a timely manner may result in monetary penalty, denial of tax savings and disqualification from the program.
- 5.) Mail to:

Association of Indiana Enterprise Zones  
P.O. Box 1322  
Evansville, IN 47706

**INFORMATION ABOUT THE APPLICANT**

Name of Business ERL-11, LLC		Federal Identification Number 45-4104274	
Mailing address (number and street) 601 N. COLLEGE AVENUE, SUITE 1A			
City BLOOMINGTON	State IN	Zip 47404	
Zone address (number and Street) 532 N. MORTON STREET			
Zone City BLOOMINGTON	Zone State IN	Zone Zip 47404	Telephone Number (812) 558-3300
E-Mail Address jsuttner@blueandco.com			

**TO BE COMPLETED BY THE APPLICANT**

1.) Total expected tax savings for calendar year 2019	\$	45,442.03
2.) Total fee you expect to owe the state this year	\$	454.42
3.) Total estimated new capital investment for calendar year 2019	\$	0.00
4.) Was an EZB-R filed last year YES <input type="radio"/> NO <input checked="" type="radio"/>		If no, is this first time filing? YES <input type="radio"/> NO <input type="radio"/>

**CERTIFICATION**

Under penalties of perjury, I (we) declare that to the best of my (our) knowledge and belief, the statements made herein are true and complete.

Signature of firm or corporate officer

Name of firm or corporate officer (please print)  
James A. Suttner, CPA - Blue & Co., LLC



# ENTERPRISE ZONE INVESTMENT DEDUCTION APPLICATION

State Form 52501 (R6 / 11-16)

Prescribed by the Department of Local Government Finance

**FORM EZ-2**

**PRIVACY NOTICE**  
This form contains information confidential pursuant to IC 6-1.1-35-9.

### INSTRUCTIONS:

1. This form is to be filed with the auditor of the county in which property is located on the assessment date [IC 6-1.1-45-10(a)].
2. This form is to be filed between January 1 and May 15 of the assessment year to obtain the deduction.
3. The county auditor may grant not more than a thirty (30) day extension if a written application is given before May 15 [IC 6-1.1-45-10(c)].
4. This form may be filed in person or by mail. If mailed, the mailing must be postmarked on or before the last day for filing [IC 6-1.1-45-10(a)].
5. If this form includes a deduction claim for personal property, a copy of the current assessment year Business Tangible Personal Property Assessment return (Form 102 or 103) must be attached.
6. County auditor must notify the applicant of the above determination before August 15 of the assessment year [IC 6-1.1-45-11(a)].
7. If the applicant is in disagreement with county auditor's determination, the applicant may appeal for a review of the determination by filing a complaint in the office of the clerk of the circuit or superior court not later than forty-five (45) days after the county auditor gives the applicant notice of the determination.

PROPERTY DESCRIPTION			
Name of taxpayer <b>ERL-11, LLC</b>		Federal identification number <b>45-4104274</b>	
Address of taxpayer (number and street, city, state, and ZIP code) <b>601 N. COLLEGE AVENUE, SUITE 1A, BLOOMINGTON, IN 47404</b>			
Address of property (number and street, city, state, and ZIP code) <b>532 N. MORTON STREET, BLOOMINGTON, IN 47404</b>			
DLGF Taxing District number <b>53005</b>	Township <b>BLOOMINGTON</b>	County <b>MONROE</b>	Date of assessment January 1, 20 <u>19</u>

SCHEDULE A - To be completed for the current assessment year if a qualified investment occurred.					
1	2	3	4	5	6
PROPERTY CLASS	TYPE OF QUALIFIED INVESTMENT	BASE YEAR	BASE YEAR ASSESSED VALUE	FIRST YEAR ASSESSED VALUE	AMOUNT OF DEDUCTION <sup>2</sup> (Column 5 - Column 4)
Real property	Purchase of an existing building <sup>1</sup>				
Real property	Construction of a new building <sup>1</sup>				
Real property	Repair/rehabilitation/modernization of existing building <sup>1</sup>				
Real property	Onsite infrastructure improvement <sup>1</sup>				
Personal property	Purchase of new manufacturing or production equipment				
Personal property	Retooling of existing machinery				
<b>CURRENT YEAR DEDUCTION <sup>2</sup> =</b>					

<sup>1</sup> To be determined by the assessor.

<sup>2</sup> This deduction amount will stay the same for a ten (10) year period [IC 6-1.1-45-9(a)].

SCHEDULE B - To be completed each year a deduction is claimed.			
	ASSESSMENT YEAR	AMOUNT OF DEDUCTION (from Schedule A)	SOURCE
Year 1			Schedule A from this form
Year 2			Schedule A from one (1) year ago
Year 3			Schedule A from two (2) years ago
Year 4			Schedule A from three (3) years ago
Year 5			Schedule A from four (4) years ago
Year 6			Schedule A from five (5) years ago
Year 7			Schedule A from six (6) years ago
Year 8			Schedule A from seven (7) years ago
Year 9	2011	2,186,500.00	Schedule A from eight (8) years ago
Year 10			Schedule A from nine (9) years ago
<b>TOTAL DEDUCTION CLAIMED =</b>		<b>2,186,500.00</b>	

CERTIFICATION STATEMENT		
I hereby certify that the above named taxpayer is liable for property taxes at the above listed location on the indicated assessment date. I also certify that: (1) on the indicated assessment date, the property was in an enterprise zone designated by the Enterprise Zone Board and (2) the property is entitled to an investment deduction pursuant to IC 6-1.1-45.		
Authorized signature of owner or representative		Date signed (month, day, year)
Printed name of signatory <b>JANA VOYLES</b>	Title <b>VICE PRESIDENT FINANCE</b>	Telephone number <b>( 812 ) 339-8777</b>
Full mailing address of owner or representative (number and street, city, state, and ZIP code) <b>601 N. COLLEGE AVENUE, SUITE 1A, BLOOMINGTON, IN 47404</b>		



**ENTERPRISE ZONE / ENTREPRENEUR & ENTERPRISE DISTRICT  
BUSINESS REGISTRATION (EZB-R) - FOR CALENDAR YEAR**

**2018**

Form approved by Association of Indiana Enterprise Zones (AIEZ) (R1 / 2-19)  
The IEDC no longer facilitates the Indiana Enterprise Zone / Entrepreneur & Enterprise District Programs

Please see page 2 for detailed, line-by-line instructions.

- Please print legibly or type. Please complete each section entirely.
- A zone business that accesses at least one (1) tax credit or exemption shall submit to the AIEZ this verified summary of the amount of the tax credits and exemptions claimed by the business in 2018 postmarked no later than June 1, 2019. If a zone business cannot comply with this date, it must apply for an extension to the AIEZ utilizing the approved EZB-E form postmarked no later than June 1, 2019. If an extension is approved, this EZB-R registration form and fees must be submitted postmarked no later than July 15, 2019.

PART I - GENERAL INFORMATION	
1. Name of Business ERL-11, LLC	2. Telephone number (812) 339-8777
3. Mailing address (number and street, city, state, and ZIP code) 601 N COLLEGE AVE., SUITE 1A, BLOOMINGTON, IN 47404	
4. Zone/District address (number and street, city, state, and ZIP code) 532 N MORTON ST., BLOOMINGTON, IN 47404	
5. Social Security number or Federal Identification number 45-4104274	6. Legal business form (check one) <input type="checkbox"/> "C" Corporation <input type="checkbox"/> "S" Corporation <input checked="" type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship
7. E-mail address	

8. Average Level of Employment at the Zone/District Location During Calendar Year 2018	
9. Average Level of Employment of Zone/District Residents at the Zone/District Location During Calendar Year 2018	
10. Total Wages and Salaries at the Zone/District Location During Calendar Year 2018	
11. Total Wages and Salaries of Your Zone/District Resident Employees During Calendar Year 2018	
12. Number of Enterprise Zone/District Qualified Employee Certificates (IT-40QEC) Issued for the Calendar Year 2018	
13. Total New Jobs Created at the Zone/District Location During the Calendar Year 2018	
14. Total New Jobs Filled by Zone/District Residents During Calendar Year 2018	

PART II - TAX SAVINGS SUMMARY	
15. Total Enterprise Zone/District Investment Deduction	2,186,500.00
A. Total Tax Savings from Enterprise Zone Investment Deduction	46,500.30
16. Total Employment Expense Credit (Part II, Schedule E)	
17. Total Tax Savings (Sum of Lines 15A through 16)	46,500.30

PART III - REGISTRATION FEE AND ELIGIBILITY	
18. Registration fee PLEASE NOTE CHANGE REGARDING this fee!!! If the total on Line 18, Part II exceeds \$1,000, multiply the total on Line 18 by .01 and remit the registration fee with your original EZB-R form to: Association of Indiana Enterprise Zones, P.O. Box 1322, Evansville, IN 47706. As required under IC 5-28-15-5.7, a zone business is required by law to use all its tax-saving incentives, except for the registration fee, for its property or employees in the zone. In addition to the registration fee paid under IC 5-28-15-5.7(a)(4), each zone business that receives a credit under this chapter shall assist the urban enterprise association in an amount determined by the legislative body of the municipality in which the zone is located. If a zone business does not assist an urban enterprise association, the legislative body of the municipality in which the zone is located may pass an ordinance disqualifying a zone business from eligibility for all credits or incentives available to zone businesses.	465.00

19. Financial Compliance to the local Urban Enterprise Association	13,485.09	9,304.10
20. New Capital Investment in Enterprise Zone/District for the 2018 Calendar Year: A. Building Renovation or Improvements B. New Equipment		
21. Total Increased Zone/District Resident Employee Wages and Salaries or Other Compensation for 2018 Calendar Year		
22. Total (Sum of Lines 18, 19, 20A, 20B, and 21)	13,950.09	9,769.16

The sum of all lines in Part III must equal or exceed the amount in Part II, Line 17 to avoid disqualification from eligibility of Enterprise Zone/District incentives.  
Under penalties of perjury, I declare that I have examined this form, including accompanying schedules, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of corporate / firm officer <i>Jana Voyles</i>	Date (month, day, year) 5/16/19
Printed name of corporate / firm officer JANA VOYLES	Title of corporate / firm officer VICE PRESIDENT FINANCE
Signature of preparer <i>Anita M Rausch</i>	Date (month, day, year)
Printed name of preparer ANITA M RAUSCH, CPA	Telephone number of preparer (812) 334-0200
Address of preparer (number and street, city, state, and ZIP code) BLUE & CO., LLC, 400 N 7TH ST., SUITE 200, BLOOMINGTON, IN 47404	



**INVOICE**

**RECEIVED**  
 APR 17 2019  
 BY: .....

**Bloomington Urban Enterprise Association**  
**P.O. Box 100, 401 N. Morton**  
**Bloomington, IN 47402**

**Invoice Date:** March 2019  
**Invoice #:** 43-2019  
**Payment Due Date:** Upon Receipt

**2019 BUEA BUSINESS PARTICIPATION FEE INVOICE**

Taxpayer Name:	Jana Voyles
Taxpayer Identification No.:	
Business Name, if different:	
Contact/Attention:	Jana Voyles
Mailing Address:	601 N. College Ave. Suite 1A Bloomington, IN 47404
Zone Location, if different:	

Tax Year:	2018 payable in 2019	2018 Effective Tax Rate:	2.1267%
Township:	Bloomington		

1.	2018 Investment Deduction		\$2,186,500.00
2.	2018 Effective Tax Rate	x	2.1267%
3.	2019 Property Tax Savings:	=	\$46,500.30
4.	2018 Employment Expense Credit:	+	
5.	2019 Loan Interest Credit:	+	
6.	2019 Total Tax Savings:	=	\$46,500.30
7.	2018 BUEA Participation Fee Percentage:	x	20%
8.	2019 BUEA Participation Fee:	=	\$9,300.06
9.	2019 RDC Participation Fee Percentage:	Total Savings X	9%
10.	2019 RDC Participation Fee (if located in TIF)	=	\$4,185.03
11.	2019 Processing Fee Due to AIEZ	Total Savings X	1%
12.		=	\$465.00
	<b>AMOUNT DUE*</b>		<b>\$13,950.09</b>

**Make check payable to: Bloomington Urban Enterprise Association**

**THANK YOU FOR YOUR PARTICIPATION!**

The mandatory reinvestment must be documented on the EZB-R form and must be submitted to the BUEA and the Association of Indiana Enterprise Zones (AIEZ) on or before June 1, 2019. If the total tax savings are over \$1,000 then an additional 1% must be remitted. This amount is captured in your invoice, and will be remitted by the BUEA to the AIEZ. EZB-R forms can be downloaded online at this web address: <https://www.aiez.org/docs/EZBR2018AIEZ.pdf>

\*Please remit this amount. Failure to submit the total participation fee to the BUEA will result in forfeiture of all enterprise zone tax benefits. Payment of the BUEA Participation Fee is required for businesses participating in the Urban Enterprise Zone Program in accordance with I.C. 5-28-15-5