



AGENDA

City of Bloomington Board of Park Commissioners
Special Meeting: Wednesday, March 30, 2022 5:00pm – 6:00pm

City Hall
McCloskey Conference Room

CALL TO ORDER - ROLL CALL

A. OTHER BUSINESS

- A-1. Review/Adoption of Resolution 22-02 Titled: Declaratory Resolution Approving Projects of the Park District of the City of Bloomington, Indiana, and Making Preliminary Decision to Issue Bonds to Finance Costs of the Projects and Costs Incurred in Connection with and on Account of the Issuance of the Bonds (Paula McDevitt)
(Tim Street)
(Engineering Dept.)
(Planning & Transportation Dept.)

ADJOURNMENT

Due to social distancing being observed, there will be limited seating in McCloskey Conference Room. Face masks are optional but recommended for indoor spaces.

This meeting may also be accessed electronically via Community Access Television or Zoom, allowing for remote public attendance and participation. The public attending electronically is encouraged to send remote submissions of public comment (via email, to mcdevitp@bloomington.in.gov).

The meeting may be accessed at the following link:

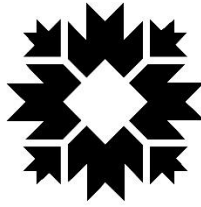
<https://bloomington.zoom.us/j/88361104285?pwd=d2JwejMvOXhjZ3RQSlVpKytIMUI0UT09>

Meeting ID: 883 6110 4285 Passcode: 407739

Dial by your location

- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 312 626 6799 US (Chicago)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

Find your local number: <https://bloomington.zoom.us/j/kcEFMv00TX>



CITY OF BLOOMINGTON
Parks and Recreation

STAFF REPORT

Agenda Item: A-1
Date: 3/25/2022

Administrator
Review\Approval
PM

TO: Board of Park Commissioners
FROM: Paula McDevitt, Administrator
DATE: March 30, 2022
SUBJECT: REVIEW AND APPROVAL OF DECLARATORY RESOLUTION OF THE PARK DISTRICT OF THE CITY OF BLOOMINGTON, INDIANA, AND MAKING A PRELIMINARY DETERMINATION TO ISSUE BONDS TO FINANCE THE PROJECTS

Recommendation

It is recommended that, after receiving public comment at the legally advertised public hearing portion this meeting, the Board of Park Commissioners adopt Resolutions 22-02 titled: DECLARATORY RESOLUTION OF THE PARK DISTRICT OF THE CITY OF BLOOMINGTON, INDIANA, AND MAKING A PRELIMINARY DETERMINATION TO ISSUE BONDS TO FINANCE THE PROJECTS. The amount not to exceed Five Million Eight Hundred Thousand Dollars (\$5,800,000) (the "Bonds")

Background

The Parks and Recreation Department is interested in selling park district bonds to fund longer-term capital improvement projects over the next five years. The proceeds of the Bonds will be used for park purposes throughout the City of Bloomington, Indiana Park District, in order to promote climate change preparedness and implement equity and quality of life for all, which projects and investments may be modified based on input from the Common Council of the City, and which, upon completion, are expected to generate revenue savings in amounts necessary to offset debt service on the Bonds.

Projects and improvements include:

- Addition of protected bicycle lanes along Covenanter Drive (from College Mall to Clarizz Blvd)
- Construction of North Dunn Street multiuse path (from the SR 45/46 Bypass to Old SR 37)
- Griffy Loop Trail dam crossing and community access improvements
- Implementation of West 2nd Street modernization, including new signalization and protected bicycle lanes (from Walker Street to B-Line trail)
- Replace various gas-powered equipment with electrically-powered equipment

- Replace missing sidewalk on Rogers St. by Switchyard Park.
- Construction of a pathway to connect Lower Cascades Park to Miller Showers Park (Phase 6)

RESPECTFULLY SUBMITTED,

A handwritten signature in black ink that reads "Paula McDevitt". The signature is written in a cursive style with a long horizontal stroke at the end.

Paula McDevitt, Administrator

RESOLUTION NO. 22-02

DECLARATORY RESOLUTION APPROVING PROJECTS OF THE PARK DISTRICT OF THE CITY OF BLOOMINGTON, INDIANA, AND MAKING A PRELIMINARY DECISION TO ISSUE BONDS TO FINANCE COSTS OF THE PROJECTS AND COSTS INCURRED IN CONNECTION WITH AND ON ACCOUNT OF THE ISSUANCE OF THE BONDS

WHEREAS, the City of Bloomington, Indiana (the “City”) has, by ordinance adopted pursuant to Indiana Code 36-10-4 (the “Act”), established the Board of Park Commissioners of the City (“Board”) through its Department of Parks and Recreation which has jurisdiction over the Park District of the City (the “District”); and

WHEREAS, pursuant to the Act, the Board has considered the issuance, in one or more series, of special taxing district bonds of the District, designated as “City of Bloomington, Indiana Park District Bonds, Series 2022,” together with such further or different series designation determined to be necessary or appropriate, in an aggregate principal amount not to exceed Five Million Eight Hundred Thousand Dollars (\$5,800,000) (the “Bonds”) to finance the costs of the projects described in Exhibit A hereto (collectively, the “Projects”), together with the expenses incurred in connection with or on account of the issuance of the Bonds to finance the Projects, all of which shall be included in and considered as part of the costs of the Projects; and

WHEREAS, the Board has caused general plans for the Projects to be prepared and has caused the maximum estimated costs of the Projects to be determined; and

WHEREAS, the Projects constitute park improvements under the Act and park purposes under Indiana Code 36-10-1;

NOW, THEREFORE, THE BOARD OF PARK COMMISSIONERS OF THE CITY OF BLOOMINGTON, INDIANA RESOLVES THE FOLLOWING:

Section 1. The Board preliminarily finds that it is necessary for the public health and welfare and will be of public utility and benefit to proceed with the Projects.

Section 2. The Board hereby authorizes the President or Vice President of the Board to select the engineer for the Projects (the “Engineer”). The Board hereby directs the Engineer so selected to prepare preliminary plans and specifications and a more detailed estimate of the costs of the Projects, including costs of issuing the Bonds to finance the Projects, which in no event shall exceed Five Million Eight Hundred Thousand Dollars (\$5,800,000).

Section 3. For purposes of financing the costs of all or a portion of the Projects, the Board hereby makes a preliminary decision to issue the Bonds, in one or more series, in an aggregate principal amount not to exceed Five Million Eight Hundred Thousand Dollars (\$5,800,000), with a maximum term not to exceed six (6) years following the date of issuance of the first series of Bonds, and with a maximum interest rate not to exceed five percent (5%) per annum. The exact terms of the Bonds shall be set forth in a final bond resolution to be adopted by the Board.

Section 4. On April 26, 2022, at 4:00 p.m. (local time) in the Council Chambers at Bloomington City Hall, 401 North Morton Street, Bloomington, Indiana, the Board will meet and will receive and hear remonstrances from persons interested in or affected by such proceedings and will take final action to determine the public utility and benefit of the proposed Projects and will confirm, modify, or rescind this resolution (such public hearing, the “Confirmatory Resolution Public Hearing”). The Board hereby authorizes publication of a notice of the adoption and content of this resolution, including the Confirmatory Resolution Public Hearing scheduled for April 26, 2022, at 4:00 p.m. Notice shall be published one time in the Bloomington Herald-Times, at least ten days prior to the Confirmatory Resolution Public Hearing on April 26, 2022.

Section 5. On April 26, 2022, at 4:00 p.m. (local time) in the Council Chambers at Bloomington City Hall, 401 North Morton Street, Bloomington, Indiana, the Board will conduct a public hearing on the additional appropriation to be provided for out of the proceeds of the Bonds (such public hearing, the “Appropriation Public Hearing”). The Board hereby authorizes publication of a notice of the Appropriation Public Hearing. Notice shall be published one time in the Bloomington Herald-Times, at least ten days prior to the Appropriation Public Hearing on April 26, 2022.

Section 6. The officers and representatives of the District and any member of the Board are hereby authorized, empowered and directed, on behalf of the District, to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

Section 7. This resolution will be open to inspection by all persons interested in or affected by the Projects.

Section 8. This resolution shall be in full force and effect from and after its adoption.

[Signature Page Follows]

Passed and adopted by the Board of Park Commissioners of the City of Bloomington, Indiana, this ___ day of _____, 2022.

BOARD OF PARK COMMISSIONERS OF
THE CITY OF BLOOMINGTON, INDIANA

Kathleen Mills, President

Ellen Rodkey, Vice President

Israel Herrera

Jim Whitlatch

ATTEST:

Kim Clapp

EXHIBIT A

The proceeds of the Bonds will be used to fund longer-term capital projects and investments for park purposes throughout the City of Bloomington, Indiana Park District, in order to promote climate change preparedness and implement equity and quality of life for all, which projects and investments may be modified based on input from the Common Council of the City, and which, upon completion, are expected to generate revenue savings in amounts necessary to offset debt service on the Bonds. Such potential projects and improvements include the following:

<u>Item</u>	<u>Min. Cost Estimate</u>	<u>Max. Cost Estimate</u>
Addition of protected bicycle lanes along Covenanter Drive (from College Mall to Clarizz Blvd)	\$2,400,000	\$2,880,000
Construction of North Dunn Street multiuse path (from the SR 45/46 Bypass to Old SR 37)	\$800,000	\$960,000
Griffy Loop Trail dam crossing and community access improvements	\$375,000	\$375,000
Implementation of West 2nd Street modernization, including new signalization and protected bicycle lanes (from Walker Street to B-Line trail)	\$1,500,000	\$1,500,000
Replace various gas-powered equipment with electrically-powered equipment	\$25,000	\$25,000
Replace missing sidewalk on Rogers St. by Switchyard Park	\$200,000	\$200,000
Construction of a pathway to connect Lower Cascades Park to Miller Showers Park (Phase 6)	\$3,200,000	\$3,200,000

The total costs of the Projects, including costs of issuing the Bonds to finance the Projects, shall in no event exceed Five Million Eight Hundred Thousand Dollars (\$5,800,000).