



City of Bloomington Capital Improvement, Inc. (CBCI)

ORGANIZATIONAL MEETING

FRIDAY, MARCH 3, 2023 at 12:30 p.m.

McCloskey Conference Room (City Hall, 401 N. Morton St., Suite #135)

MEETING MINUTES

Board Members present: Mick Renneisen, Valeria Peña, Sarah Bauerle Danzman, John West

1. Meeting called to order: 12:31
2. Welcome - Jeff Underwood, incorporator
3. Call for nomination/appointment of directors
 - a. Incorporator nominated and appointed Mick Renneisen, Valeria Peña, Sarah Bauerle Danzman, John West
 - b. Board members accept nomination and appointment
4. Adoption of bylaws
 - a. Motion to adopt: moved by by Valerie Peña, seconded by John West
 - b. Motion carried by unanimous vote
5. Election of officers
 - a. Motion to nominate Mick Renneisen as President and Valerie Peña as Vice President: moved by John West, seconded by Sarah Bauerle Danzman. Motion approved by unanimous vote.
 - b. Motion to nominate John West as Secretary/Treasurer: moved by Sarah Bauerle Danzman, seconded by Valerie Peña. Motion approved by unanimous vote.
6. Board member roll call - all present
7. Discussion of authority and purpose of CBCI
 - a. Four mayoral appointments: 2 with a 2-year term, serving through 2024 (Mick Renneissen, Valerie Peña), 2 with a 1-year term, serving through 2023, (Sarah Bauerle Danzman, John West) until 2024, then all with 2-year terms (staggered)



- b. One Council appointment: 2-year term, serving through 2024, appointments are renewable
 - c. Motion to accept the appointment terms: moved by Valerie Peña, seconded by Sarah Bauerle Danzman. Motion approved by unanimous vote.
 - d. 501c3 focused on advancing certain projects
 - i. Trades District, arts, Hopewell Project
 - ii. Not expected to raise money for operating expenses
 - iii. Movement on Executive Director - future discussion
8. General update and discussion of Hopewell project
- a. Affordable housing, explicit to make it a sustainable neighborhood, being conscious of being a beautiful place
 - b. Powerpoint presentation with updates:
 - i. Steering committee meeting continues
 - ii. Outreach with neighbors continues
 - iii. IUH Demolition over 75% complete above ground
 - iv. Kohr Building Developer identified, Phase 1 East demolition complete, First development RFI released. Ready to get responses, couple things related to funding.
 - v. Challenges: Security, construction costs are high.
 - vi. Park naming opportunity, Potential reuse of 714 S Rogers referred to as Trahan Arts Study. Have 501c3 potential.
9. Public Comment
- a. Stephen Lucas will communicate information to Council
 - b. Councilmember Isabel Piedmont-Smith asked about the "land swap" with Centerstone
 - c. Mayor Hamilton gave general remarks outlining the purpose and vision of CBCI
10. Next meeting: Mr. Renneisen indicated plans to work with Ms. Goodman to organize the schedule
11. Motion to adjourn: Motioned by John West, seconded by Sarah Bauerle Danzman. Meeting adjourned by unanimous vote: 1:48pm



These meeting minutes have been approved by the Board of Directors on April 5, 2023.

Mick Renneisen

[Mick Renneisen \(Apr 17, 2023 09:43 EDT\)](#)

President, Mick Renneisen

Apr 17, 2023

Valerie Pena

Vice President, Valerie Peña

Apr 17, 2023
