

Bloomington Urban Enterprise Association Board Meeting Minutes

May 10, 2022

Noon.

In-Person

City Hall-1-City Hall McCloskey Conference Room

The meeting was called to order at 12:00 PM

Roll Call - De de la Rosa

- De de la Rosa (Executive Director)
- Julie Donham
- Mary Morgan
- Cheryl Gilliland (Director of Auditing and Financial Systems, Controllers Office)(Absent)
- Kate Rosenberger (Virtual)
- Felisa Spinelli
- Paul Ash
- Alex Crowley
- Heather Robinson (Virtual)
- Chris Cockerham (Absent)
- Jane Kupersmith (CDFI Friendly)
- Will Claytor(Small and Mighty)
- Stacy Bridavsky (Small and Mighty)
- Mike Bridavsky (Small and Mighty)
- Larry Allen (Legal)
- Colleen (Legal)

I. Approval of Minutes (April 2023)

*Motion to approve April 2023 minutes by Mary Morgan. Motion seconded by Paul Ash. The board unanimously approved the May 2023 minutes.

II. Reports from Officers and Committees

- Director's Report
 - BUEA Grants and Scholarships
 - Applications have closed, and ESD is currently sending out contracts to awardees. Payments will happen next month. The next cycle for the DEI scholarship opens next week.
 - RFF loans
 - De will meet with the Controller's Office because some borrowers have requested extensions and some exceptions. All borrowers intend to repay their loans- some just need some assistance. De is in the process of putting together a proposal for these businesses. Once the City solidifies what they want to do with the food and beverage

tax loans, BUEA should mirror those practices. The board discussed possible legal action against businesses that have yet to make any payments towards their loans and have been able to make little to no contact with the BUEA. If they are not able to get in touch with these businesses this month, these businesses will receive a demand letter.

- Labor Representative
 - The Board is still searching for a BUEA Labor Representative. Kaisa Goodman is contacting a contact to help De with the search. Kate Rosenberger will also reach out to people interested in taking the position.
- Financials
 - There was an issue getting the financials corrected, and needing more time to get the correction done through the controller's office. April and May's Financial reports are delayed until June.

III. New Business

- CDFI Friendly
 - CDFI Friendly presented their work in Bloomington and surrounding areas. Jane answered questions about the possibility of reaching CDFI status, which would attract more capital to be deployed in the region and give them more flexibility in how they continue to do their work.
- Small and Mighty Concert Series
 - Small and Mighty Concert Series presented their proposal to the BUEA for an annual sponsorship of \$100,000.00. The BUEA's support of \$100,000 will cover approximately 65% of the yearly hard costs of the Small & Mighty concert series, including three in-studio concerts and one outdoor block-party show each year. This funding will allow them to expand their educational programming and outreach through the funds this series raises yearly. Due to limited time, the Board requested more time to decide. The Board will submit questions to De for Small and Mighty to answer over the next couple of days. The Board requested an impact statement for the BUEZ and community impact.

I V. Unfinished Business

- No Unfinished Business

V. General Discussion

- No General Discussion

VI. Adjournment

*Motion to adjourn the meeting at 1:12 pm by Paul Ash. Motion seconded by Mary Morgan.

The next BUEA Meeting will be on Wednesday, June 14, 2023.

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