

Bloomington Urban Enterprise Association Board Meeting

October 11,2023

12:00 p.m.

In-Person CityHall-1-McCloskey Conference Room

Join Zoom Meeting

<https://bloomington.zoom.us/j/89686989011?pwd=ZmNBWW8vYWRkbTFOZkJMelg2YVIEUT09>

[MeetingID:89686989011 Passcode:755445](#)

- **Roll Call**
 - Approval of Minutes - July & September

- **Reports from Officers and Committees**
 - Director's Report
 - Grants & Scholarships Update - awarding progress
 - Financial Reports
 - August

- **New Business**
 - Welcome Michael Hover - Labor representative and mayoral appointee
 - CDFI "Community Wins" Event sponsorship
 - Budget goals for 2024

- **Unfinished Business**
- **General Discussion**
- **Adjournment**

The next BUEA Meeting will be November 8, 2023.

Auxiliary aids for people with disabilities are available upon request with adequate notice.

Please call 812-349-3429 or e-mail human.rights@bloomington.in.gov.

Bloomington Urban Enterprise Association

Board Meeting Minutes

July 12, 2023

Noon.

In-Person

City Hall-1-City Hall McCloskey Conference Room The meeting was called to order at 12:00 PM

Roll Call - De de la Rosa

- De de la Rosa (Executive Director)
- Felisa Spinelli
- Chris Cockerham
- Chaz Mottinger (City Staff)
- Mary Morgan
- Heather Robinson
- Paul Ash
- Kate Rosenberger (Joined on zoom)
- Karen Jepson-Innes (Wonderlab Museum)
- Colleen Newbill - City Assistant Attorney

I. Approval of Minutes (April 2023)

May meeting minutes - edit to Colleen Newbill's name

- Move by: Mary Morgan
- Seconded: Paul Ash
- Motion carried: Unanimously

II. Reports from Officers and Committees

- Director's Report
 - Partnering with SBDC Ivy Tech to contact those delinquent, or a nonpayment status and to do a financial report
 - If they enroll in the SBDC services they can receive a two year extension on their loan
 - Applies to FAB & BUEA Loans
 - Loan repayment period extended and ends in 2026
 - There are 2-3 delinquent loans (4-6 months) but they stayed in contact
 - State policy forces the city to deposit any payment within 24 hours of receiving
 - The City can't legally use a third party entity because of that delay
 - Setting up an ACH with a bank that can directly send payments, the ESD can help anyone figure out that payment structure
 - Grants & Scholarships Update
 - An update to the application process Applicants must present their application
 - Discussion on moving sidewalk repair under accessibility
 - Motion to make correction to business building improvement and safety and security modification by Mary Morgan, seconded by Paul Ash, carried unanimously
 - Searching for labor representative
- Financial Reports
 - Motion to approve financial statements for April and May moved by Paul Ash, Seconded by Chris Cockerham, and carried unanimously

III. New Business

- Appointment of Chris Cockerham as BUEA rep on the CFB Board
 - Motion moved by Mary Morgan, seconded by Paul Ash, carried 5 - 0
 - Votes in Affirmation: Heather Robinson - Vice Chair, Mary Morgan - Secretary, Kate Rosenbarger - Board member, Felisa Spinelli - Board member, Paul Ash - Board member
 - Recusal: Chris Cockerham
- Cancellation of August 9th BUEA Meeting
 - Moved by Paul Ash, Seconded by Chris Cockerham, and carried unanimously
- Arts Grants - Presented by Chaz Mottinger
 - The BUEA allocated \$40,000 for the Zone Arts Grants, given to the Arts Commission
 - Received 67 Arts Grants Applications
 - \$17,500 for 14 organizations & artists
 - Motion to approve 12 grants moved by Paul Ash, Seconded by Felisa Spinelli, and carried unanimously
 - Motion to approve the 2 grants requested by Chris Cross motioned by Paul Ash, Seconded by Felisa Spinelli, carried 5 - 0
 - Approvals: Mary Morgan - Secretary, Kate Rosenbarger - Board member, Chris Cockerham - Board member, Felisa Spinelli - Board member, Paul Ash - Board member
 - Recusals: Heather Robinson
- Wonderlab Presentation - presented by Karen Jepson-Innes
 - Front door upgrade to improve energy efficiency, and make a ease of entrance for accisbile accommodations and strollers
 - The full project costs \$28,222 and a donor has covered \$16,000, resulting in a request for \$12,222 for the automatic door opener
 - Motion moved by Paul Ash, seconded by Felisa Spinelli, carried unanimously

I V. Unfinished Business

- No Unfinished Business

V. General Discussion

- No General Discussion

VI. Adjournment

- Meeting adjourned at 1:00 pm.

Bloomington Urban Enterprise Association Board Meeting Minutes

September 13, 2023

Noon.

In-Person

City Hall-1-City Hall McCloskey Conference Room The meeting was called to order at 12:00 PM

Roll Call - De de la Rosa

- De de la Rosa (Executive Director)
- Paul Ash
- Kate Rosenberger
- Holly Warren (Staff Liason)
- Felisa Spinelli
- Mary Morgan
- Heather Robinson
- Chris Cockerham
- Toby Foster (Backdoor)

I. Approval of Minutes (April 2023)

Approval of minutes postponed until next meeting.

II. Reports from Officers and Committees

- Director's Report
 - Grants & Scholarships Update - awarding progress
 - Thank you letter from Wonderlab
 - BEE, RIS, DEI, BAC - submission dates extended
 - The Submission dates have been extended to October 18th
 - More time for additional applications and application processing
- Financial Reports
 - June 2023
 - \$73,762.39 was received from bank interest, late fees on RRF loans, RRF loan interest, and zone membership fees
 - \$269.19 was received from CDs
 - \$74,013.58 as income total
 - No expenses during June
 - Total assets are \$3,117,696.91
 - Cumulative income January - June is \$199,458.15
 - July 2023
 - \$109,258.77 was received from bank interest, late fees on RRF loans, RRF loan interest, and zone membership fees
 - \$195.80 was received from CDs
 - \$109,454.57 as income total
 - \$10,500 in expenses for July
 - \$3,216,651.48 in total assets
 - Cumulative income January - July is \$308,616.92
 - \$39,551.52 has been expended from January - July

III. New Business

- Grants
 - Safety & Security
 - The Back Door
 - ID Scanner - check if someone is 21 or banned
 - \$1,000 to replace
 - Security camera system - doesn't cover the outside of the bar
 - \$1,500 to replace
 - The Back Door will cover 25% of this expenditure
 - \$2,091.90 total grant request
 - Mary Morgan motioned to approve, seconded by Kate Rosenberger, and approved unanimously
 - B-Town Beauty Supply
 - Request for 15 security cameras and lights for both buildings on the property
 - \$3,000 request
 - Request for replacement doorway that would be wheelchair accessible
 - \$5,000 request
 - Kate Rosenberger motioned to approve the \$3,000 request for security cameras and the \$5,000 request for a replacement doorway and wheelchair-accessible entrance. Paul Ash seconded the motion and approved it unanimously.
 - Business Accessibility Modification Program
 - B-Town Beauty Supply
 - Request for pavement repair
 - \$5,000 request
 - Paul Ash motioned to approve the \$5,000 for pavement repair contingent upon final estimates, seconded by Chris Cockerham, and approved unanimously.
 - Administrative Zone Arts Grant
 - Motion to approve the remaining \$22,500 arts grant by Chris Cockerham, seconded by Kate Rosenberger and approved unanimously.

I **V. Unfinished Business**

- No Unfinished Business

V. General Discussion

- No General Discussion

VI. Adjournment

The meeting adjourned at 1:05 p.m.

The next BUEA Meeting will be on October 11, 2023.

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Bloomington Urban Enterprise Association

Balance Sheet

10/06/23

As of August 31, 2023

Accrual Basis

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash & Cash Equivalents	
First Financial Bank	
FFB - Checking	-5,178.84
FFB - Money Market	2,482,839.14
Total First Financial Bank	2,477,660.30
German American Bank	216,966.31
IU Credit Union	204,017.61
Peoples State Bank	104,614.74
Total Cash & Cash Equivalents	3,003,258.96
Total Checking/Savings	3,003,258.96
Total Current Assets	3,003,258.96
Other Assets	
Notes Receivable - Long Term	
Big Brothers Big Sisters	16,373.94
Big Time Trading	18,420.02
Blooming Pets Alive	7,026.53
BTown Beauty Supply	11,407.95
Gaian Hands	5,594.91
KC Designs	14,331.66
Lash Envy	3,694.64
Michael's Uptown Cafe	5,555.40
My Fin, The Tap	8,251.89
My Sport's Locker	35,827.12
PALS	16,880.88
Red Tire Cab	11,518.92
Sew Secret	3,468.35
Spiral Bodies	12,858.08
Vanishing Aesthetics	34,965.31
Notes Receivable - Long Term - Other	-228.16
Total Notes Receivable - Long Term	205,947.44
Total Other Assets	205,947.44
TOTAL ASSETS	3,209,206.40
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	1,565,019.23
Unrestricted Net Assets	1,380,448.84
Net Income	263,738.33
Total Equity	3,209,206.40
TOTAL LIABILITIES & EQUITY	3,209,206.40

1:06 PM

10/06/23

Accrual Basis

Bloomington Urban Enterprise Association
Profit & Loss
August 2023

	<u>Aug 23</u>
Ordinary Income/Expense	
Income	
Banking Interest	8,410.08
Late Fees - RRF Loans	5.42
RRF Loan Interest	158.91
Total Income	<u>8,574.41</u>
Expense	
Grants	
Zone Arts Grants	4,000.00
Zone Improvement Grants	
Business Building Improvement	12,222.00
Total Zone Improvement Grants	<u>12,222.00</u>
Total Grants	<u>16,222.00</u>
Total Expense	<u>16,222.00</u>
Net Ordinary Income	-7,647.59
Other Income/Expense	
Other Income	
Interest Income	202.51
Total Other Income	<u>202.51</u>
Net Other Income	<u>202.51</u>
Net Income	<u><u>-7,445.08</u></u>

Bloomington Urban Enterprise Association Profit & Loss Budget vs. Actual

January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AIEZ Fees Refunded	0.00	18,500.00	-18,500.00	0.0%
Banking Interest	29,991.92			
Business Zone Loan Interest	982.52	1,600.00	-617.48	61.4%
EZID Loan Program Interest	0.00	60,000.00	-60,000.00	0.0%
Late Fees - RRF Loans	6.46			
Late Fees - Zone Loans	255.98	0.00	255.98	100.0%
RDC Participation Fee	27,533.83			
RRF Loan Interest	2,131.35	3,904.00	-1,772.65	54.6%
Uncategorized Income	23.52			
Zone Membership Fees	256,265.75	500,000.00	-243,734.25	51.3%
Total Income	317,191.33	584,004.00	-266,812.67	54.3%
Expense				
Accounting & Tax Services	-781.02	2,500.00	-3,281.02	-31.2%
Advertising and Promotion	0.00	1,500.00	-1,500.00	0.0%
Bank Service Charges	-24,040.41	80.00	-24,120.41	-30,050.5%
Grants				
City Art Program	0.00	20,000.00	-20,000.00	0.0%
Dimension Mill Zone Day Passes	0.00	1,000.00	-1,000.00	0.0%
Emergency Arts Grants	0.00	20,000.00	-20,000.00	0.0%
Facade Grants	0.00	50,000.00	-50,000.00	0.0%
Grants-Miscellaneous SBDC	45,000.00	45,000.00	0.00	100.0%
Total Grants-Miscellaneous	45,000.00	45,000.00	0.00	100.0%
Lemonade Day	2,500.00	2,500.00	0.00	100.0%
Recover Forward Grants	0.00	0.00	0.00	0.0%
School Grants	0.00	50,000.00	-50,000.00	0.0%
Unbudgeted Grants	0.00	20,000.00	-20,000.00	0.0%
Zone Arts Grants				
Artisan Alley	0.00	0.00	0.00	0.0%
Lotus Education & Arts	0.00	0.00	0.00	0.0%
Stages Bloomington Company	0.00	0.00	0.00	0.0%
The Overlook Community Center	2,000.00			
Visit Bloomington	0.00	0.00	0.00	0.0%
Zone Arts Grants - Other	15,800.00	40,000.00	-24,200.00	39.5%
Total Zone Arts Grants	17,800.00	40,000.00	-22,200.00	44.5%
Zone Improvement Grants				
Business Accessibility	0.00	15,000.00	-15,000.00	0.0%
Business Building Improvement	12,222.00	20,000.00	-7,778.00	61.1%
Environmental Sustainability	0.00	15,000.00	-15,000.00	0.0%
Home Accessibility MOfidication	0.00	15,000.00	-15,000.00	0.0%
Home Improvement	0.00	15,000.00	-15,000.00	0.0%
Resident Child Care Grant	0.00	30,000.00	-30,000.00	0.0%
Small Business Safety/Security	0.00	20,000.00	-20,000.00	0.0%
Tech Modernization & Software	0.00	20,000.00	-20,000.00	0.0%
Total Zone Improvement Grants	12,222.00	150,000.00	-137,778.00	8.1%
Grants - Other	0.00	3,250.00	-3,250.00	0.0%
Total Grants	77,522.00	401,750.00	-324,228.00	19.3%
Insurance Expense	3,033.00	3,500.00	-467.00	86.7%
Marketing Consultant	0.00	10,000.00	-10,000.00	0.0%
Miscellaneous Expense	39.99	2,500.00	-2,460.01	1.6%
Professional Bonds	0.00	3,500.00	-3,500.00	0.0%
Professional Fees				
Management	0.00	45,000.00	-45,000.00	0.0%
Project Administration	0.00	12,210.00	-12,210.00	0.0%
Total Professional Fees	0.00	57,210.00	-57,210.00	0.0%
Scholarships				
Business Scholarships	0.00	10,000.00	-10,000.00	0.0%
DEI Training Scholarships	0.00	15,000.00	-15,000.00	0.0%
Resident Scholarships	0.00	15,000.00	-15,000.00	0.0%
Total Scholarships	0.00	40,000.00	-40,000.00	0.0%
Total Expense	55,773.56	522,540.00	-466,766.44	10.7%
Net Ordinary Income	261,417.77	61,464.00	199,953.77	425.3%
Other Income/Expense				
Other Income				
Interest Income	2,320.56	1,240.00	1,080.56	187.1%
Total Other Income	2,320.56	1,240.00	1,080.56	187.1%
Net Other Income	2,320.56	1,240.00	1,080.56	187.1%
Net Income	263,738.33	62,704.00	201,034.33	420.6%

Bloomington Urban Enterprise Association Profit & Loss Budget vs. Actual January through August 2023

	<u>Jan - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
AIEZ Fees Refunded	0.00	18,500.00	-18,500.00	0.0%
Banking Interest	29,991.92			
Business Zone Loan Interest	982.52	1,600.00	-617.48	61.41%
EZID Loan Program Interest	0.00	60,000.00	-60,000.00	0.0%
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Late Fees - Zone Loans	255.98	0.00	255.98	100.0%
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RRF Loan Interest	2,131.35	3,904.00	-1,772.65	54.59%
Uncategorized Income	23.52			
Zone Membership Fees	256,265.75	500,000.00	-243,734.25	51.25%
Total Income	317,191.33	584,004.00	-266,812.67	54.31%
Expense				
Accounting & Tax Services	-781.02	2,500.00	-3,281.02	-31.24%
Advertising and Promotion	0.00	1,500.00	-1,500.00	0.0%
Bank Service Charges	-24,040.41	80.00	-24,120.41	-30,050.51%
Grants				
City Art Program	0.00	20,000.00	-20,000.00	0.0%
Dimension Mill Zone Day Passes	0.00	1,000.00	-1,000.00	0.0%
Emergency Arts Grants	0.00	20,000.00	-20,000.00	0.0%
Facade Grants	0.00	50,000.00	-50,000.00	0.0%
Grants-Miscellaneous				
SBDC	45,000.00	45,000.00	0.00	100.0%
Total Grants-Miscellaneous	45,000.00	45,000.00	0.00	100.0%
Lemonade Day	2,500.00	2,500.00	0.00	100.0%
Recover Forward Grants	0.00	0.00	0.00	0.0%
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Business Accessibility	6,111.00	15,000.00	-8,889.00	40.74%
Business Building Improvement	6,111.00	20,000.00	-13,889.00	30.56%
Environmental Sustainability	0.00	15,000.00	-15,000.00	0.0%
Home Accessibility MODification	0.00	15,000.00	-15,000.00	0.0%
Home Improvement	0.00	15,000.00	-15,000.00	0.0%
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Bloomington Urban Enterprise Association

Profit & Loss Budget vs. Actual

January through August 2023

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CDFI Friendly Event Sponsorship

You're Invited!

CDFI FRIENDLY BLOOMINGTON

The CDFI Friendly Bloomington Board of Directors invites you to celebrate our community wins, to learn about our growth, and to meet CDFI and regional partners. We have been busy and can't wait catch up!

OCTOBER 23, 2023

Program : 4:00 PM | Reception : 5:30 PM
The FAR Center for Contemporary Arts
504 W 4th St., Bloomington, IN



Platinum sponsor = \$2500

- Logo on invite
- Logo on physical banner
- Social media tag before/after event
- Verbal thanks at meeting (detail coordinated with donor)
- Logo page in slide deck
- Logo in program

Gold sponsor = \$1000

- Social media tag before/after event
- Verbal thanks at meeting (detail coordinated with donor)
- Logo page in slide deck
- Logo in program

Silver sponsor = \$500

- Verbal thanks at meeting
- Logo page in slide deck
- Logo in program