

AGENDA
SPECIAL FISCAL COMMITTEE
TUESDAY | 12:00 PM
11 MARCH 2025

Allison Conference Room (#225), Showers Building, 401 N. Morton Street
The public may also access the meeting at the following link:

https://bloomington.zoom.us/j/89733827876?pwd=lgGAusgzys3ymRn0Eu26AUjxfz7ZMB.1

**Chair: Isabel Piedmont-Smith** 

## Charge of the Special Fiscal Committee:

- 1. Work closely with the Controller to:
  - o Create a timeline and activity framework for the yearly budgeting calendar
  - Track progress of the yearly budget and report back to the whole council.
  - o Track fund balances (esp. TIF, CRED, Bonds, etc.)
  - Recommend scheduling of specific budget related discussions, presentations, and education for the full council.
- 2. Be responsible for supporting Council Staff with the 2026 Council Budget and presentation of that budget.
- 3. Continue the work started by the Ad-Hoc Salary Committee to fine-tune the Elected Salary Framework. The Special Fiscal Committee will be responsible for bringing forward the Elected Salary Ordinance for FY2026.
- 4. Explore and recommend improvements to the budgeting process.

## Agenda:

- 1. Agenda review and approval
- 2. Timeline and activity framework for creation and adoption of the 2026 budget
  - a. Presentation of budgeting software (Controller McClelland)
  - b. Overview of budgeting schedule (Controller McClelland)
  - c. Discussion of how and when Council should be involved
- 3. Requests from the administration
  - a. Fiscal data and reports
  - b. Education about budgeting guidelines and processes
- 4. Scheduling
  - a. Education/information sessions for the Council as a whole
  - b. Meetings of the special committee
  - c. When to focus on items 2 and 3 of the committee's charge
- 5. Public comment (12:50 pm)
- 6. Adjournment (1:00 pm)