

**Bloomington Urban Enterprise Association
Board Meeting Minutes
City Hall, McCloskey Conf. Room - 401 N. Morton St.
January 10, 2018**

ROLL CALL

Members Present: Paul Ash, Alex Crowley, Julie Donham, Jane Kupersmith, Margaret Fette, Chris Sturbaum, Darcie Fawcett

Members Absent: Jackie Howard, Jackie Yenna

City Staff Present: Brian Payne, Laurel Waters, Jeff Underwood

REPORTS FROM OFFICERS & COMMITTEES

DIRECTORS REPORT

There was discussion about the Trojan Horse façade grant before a quorum was present. There was no action required on this agenda item. Brian stated Trojan Horse has a Certificate of Appropriateness “COA” to do exploratory work, but not to change the façade. Trojan Horse will need a new COA to do any renovation work. They will seek that COA at the next Historic Preservation Meeting on January 11, 2018.

Alex gave a status update on the CDFI project.

Quorum arrived at 12:32 pm and meeting was called to order by Julie Donham.

APPROVAL OF MINUTES

Darcie made a motion to approve the minutes from December 13, 2017. Margaret seconded the motion. The motion passed unanimously.

NEW BUSINESS

Officer Elections

Brian stated he sent out an email prior to this meeting asking if anyone was interested in running for one of the offices to let him know, other than the current slate of officers. No one contacted him; therefore, Brian presented the slate of officers as Julie Donham, Chairperson; Jane Kupersmith, Co-Chairperson, and Margaret Fette as Secretary.

Chris moved to accept the slate of officers as presented. Paul seconded. Motion passed unanimously.

Consideration of 2018 Budget

Brian presented the proposed working budget for 2018. There were a few items removed from the budget, grease interceptor line for \$100,000, two \$25,000 line items for Direct Assistance to Certified Tech Park Businesses which has never been used, and for a Hospital Relocation Consultant which wasn't used. Other changes are reducing the Advertising/Marketing line from \$5,000 to \$1,000. CDFI has been reduced by the \$15,000 spent last year. Approving this budget allows the BUEA to move forward.

There was a brief discussion on the removal of the grease interceptor line, and a status update. Other solutions to the grease interceptor question are being researched.

Margaret stated it was her belief that the Board doesn't do a very good job of letting Zone residents and businesses know there are scholarships available, and rethink the limits. She felt this program was funded less than the arts.

Paul made a motion to approve Budget 2018. Margaret seconded the motion. The motion passed unanimously.

2018 Proposed Budget					
Bloomington Urban Enterprise Association					
	Budget Amount	Amount Spent This Month	Amount Spent To Date	Balance	
Administrative Budget					
Professional Services	\$35,000.00		\$ -		\$35,000.00
Audit Services	\$2,300.00		\$ -		\$2,300.00
Postage	\$100.00		\$ -		\$100.00
Subscriptions/Dues	\$781.00		\$ -		\$781.00
Professional Bonds	\$2,300.00		\$ -		\$2,300.00
Advertising/Marketing	\$5,000.00		\$ -		\$5,000.00
Miscellaneous Expenses	\$1,000.00		\$ -		\$1,000.00
Total Administrative	\$46,481.00	\$0.00	\$0.00		\$46,481.00
	Budget Amount	2017 Carry-over	Amount Spent This Month	Amount Spent To Date	Balance
Program Budget					
Education	\$38,500.00				\$40,900.00
School Grants	\$30,000.00				\$30,000.00
Resident Scholarships	\$6,000.00	\$2,400.00			\$8,400.00
Lemonade Day	\$2,500.00				\$2,500.00
Business and Entrepreneurship	\$34,000.00				\$97,616.00
Business Scholarship Program	\$4,000.00	\$3,616.00			\$7,616.00
SBDC/Cook Center	\$30,000.00				\$30,000.00
CDFI Project*	\$0.00	\$60,000.00			\$60,000.00
Arts and Culture	\$120,000.00				\$175,028.55
Zone Art Grants	\$40,000.00	\$36,028.55			\$76,028.55
Historic Façade Grant	\$50,000.00	\$19,000.00			\$69,000.00
City Art Program	\$30,000.00				\$30,000.00
Total Program Budget	\$192,500.00	\$121,044.55	\$0.00	\$0.00	\$313,544.55
	Budget Amount	2017 Carry-over	Amount Spent This Month	Amount Spent To Date	Balance
2017 Budget Summary					
Administrative Budget	\$46,481.00	\$0.00			\$46,481.00
Program Budget	\$192,500.00	\$121,044.55			\$313,544.55
Grand Total Budget	\$238,981.00	\$121,044.55			\$360,025.55

UNFINISHED BUSINESS

Strategic Planning Discussion

Brian gave an overview of the BUEA assets and expenditures. There has been carryover of grants approved, but no payments paid out in several years. Jeff Underwood stated a two year deadline is being added to contracts because it has been found that some were never ending.

Brian explained most of the funding for BUEA comes from the EZID Participation Fees and those will continue until their 10 year life span is finished.

Update on Legislation

The IEAZ has hired a lobbying firm, Krieg-Devault to lobby for state legislation to renew the Enterprise Zone program. This is different from the pilot program that Lafayette and Fort Wayne are doing. This legislation would allow for renewal of the current Enterprise Zones for another 5 years, even for Bloomington who has maxed out our 26 year renewal lifespan. IEAZ is interested in extending the Enterprise Zone program, and IEDC, the State agency in charge of administering the program wants to get out of the business. The Fishers State Representative is the sponsor of the legislation and is in the house majority.

Brian explained the second piece of legislation which is a pilot program for Lafayette and Fort Wayne might be less relevant given the IEAZ lobbying effort. This legislation creates a five year pilot program and designates Lafayette and Fort Wayne as Entrepreneurial and Enterprise Districts. This is a five year program.

Brian will send out the information on both programs to members of the Board and keep them up to date on the legislation.

Alex suggested members of the Board go to the State House if allowed to help advocate for the legislation being lobbied for by Krieg-Devault.

Opportunity for Board Members to Voice their Priorities for the BUEA

Brian asked where members think the money should go.

Paul felt the core of the Enterprise Zone is thriving.

Julie stated her concern has been the possibility of losing income sources after 2023, so the legislation information changes things.

Margaret and Jane both wondered if there was enough money to make setting up an endowment of some type.

Margaret would like more money in resident and business scholarships. More support for small businesses, and financial education. If the legislation is not renewed how does the BUEA become sustainable? This should include opening up to the community for donations.

Jane suggested looking at Art grants vs Small Business grants and what is the impact.

Brian wanted to know what the Board thinks the BUEA should be spending its money on going forward, with or without the approval of pending legislation.

Alex stated this is public money and what the Board should solicit input from those in the Zone.

Chris stated the BUEA is not in a belt tightening mode at the moment. The overall goal is quality of life, and the BUEA is trying to enhance the quality of life in the community. The BUEA is looking for places not getting funding. The BUEA is in a unique position to do those things, example being money that goes to the schools. The community benefits from façade grants because the downtown becomes more of a unified whole. All these little bits that are done, matter.

Julie asked that the business and resident scholarship information be sent out to members so there could be more discussion. Jane wondered if that money should be transferred over to the SBDC to do what they do best. She felt there should be a marketing strategy for the BUEA.

Chris stated the BUEA doing its job is more important than everyone knowing about the BUEA.

ADJOURNMENT

Margaret made a motion to adjourn. Paul seconded the motion. Meeting adjourned at 1:40 p.m.