

ACTION MEMORANDUM
Bloomington Common Council Committee of the Whole
City Council Chambers
Bloomington City Hall, 401 N. Morton Street, Bloomington, Indiana
October 24, 2018

Chair Chris Sturbaum called the meeting to order at 5:48pm.

Members Present: Ruff, Granger (arrived 6:10pm), Chopra (arrived 6:10pm), Piedmont-Smith, Sturbaum, Volan (arrived 5:54pm) Sandberg, Sims, Rollo

Members Absent: None

“Bicentennial Bonds” of the City of Bloomington Park District

Asked to attend: Jeff Underwood, City Controller
 Paula McDevitt, Director, Parks and Recreation
 Dave Williams, Operations & Development Manager, Parks and Recreation
 Adam Wason, Director, Public Works Department
 Terri Porter, Director, Planning and Transportation
 Beth Rosenbarger, Planning Services Manager, Planning and Transportation
 Philippa Guthrie, Corporation Counsel
 Anahit Behjou, Assistant City Attorney
 Bruce Donaldson, Partner, Barnes & Thornburg, Bond Counsel
 Otto Krohn, Executive Partner, O.W. Krohn & Associates, Financial Advisor
 James Treat, Managing Partner, O.W. Krohn & Associates, Financial Advisor

1. **Resolution 18-21** Approving the Issuance of City of Bloomington, Indiana Park District Bonds, Series 2018A in an Amount Not to Exceed Three Million Four Hundred Thirty-Five Thousand Dollars to Finance the Costs of Capital Improvements at Certain Park Facilities and Costs Incurred in Connection with the Issuance of Such Bonds

ACTION: Do Pass Recommendation for Resolution 18-21: Ayes: 5, Nays: 1 (Piedmont-Smith), Abstain: 3 (Ruff, Granger, Chopra)

2. **Resolution 18-22** Approving the Issuance of City of Bloomington, Indiana Park District Bonds, Series 2018B in an Amount Not to Exceed Three Million Eight Hundred Sixty-Five Thousand Dollars to Finance the Costs of Capital Improvements at Certain Park Facilities and Costs Incurred in Connection with the Issuance of Such Bonds.

ACTION: Do Pass Recommendation for Resolution 18-22: Ayes: 3, Nays: 2 (Piedmont-Smith, Volan), Abstain: 3 (Ruff, Granger, Chopra) (Rollo out of room)

3. **Resolution 18-23** Approving the Issuance of City of Bloomington, Indiana Park District Bonds, Series 2018C in an Amount Not to Exceed Two Million Nine Hundred Sixty-Five Thousand Dollars to Finance the Costs of Capital Improvements at Certain Park Facilities and Costs Incurred in Connection with the Issuance of Such Bonds.

ACTION: Do Pass Recommendation for Resolution 18-23: Ayes: 3, Nays: 2 (Piedmont-Smith, Volan), Abstain: 3 (Ruff, Granger, Chopra) (Rollo out of room)

Tax Incremental Revenue Bonds of the City's Redevelopment District

Asked to attend: Jeff Underwood, City Controller
 Mick Renneisen, Deputy Mayer
 Philippa Guthrie, Corporation Counsel
 Larry Allen, Assistant City Attorney
 Deb Kunce, Owner and Principal, CORE Planning Strategies
 Ryan Daily, Parking Garage Manager
 Bruce Donaldson, Partner, Barnes & Thornburg, Bond Counsel
 Otto Krohn, Executive Partner, O.W. Krohn & Associates, Financial Advisor
 James Treat, Managing Partner, O.W. Krohn & Associates, Financial Advisor

4. **Resolution 18-24** Approving the Issuance of Tax Increment Revenue Bonds of the City of Bloomington Redevelopment District to Finance the Costs of Acquisition and Construction for Two Parking Garages in the Bloomington Consolidated Economic Development Area and Costs Incurred in Connection with the Issuance of Such Bonds.

MOTION: It was moved and seconded to entertain a do-pass recommendation without councilmember comment, instead allowing councilmembers to submit written comments.

ACTION: The motion received a roll call vote of Ayes: 7, Nays 2 (Sturbaum, Volan), Abstain: 0

ACTION: Do Pass Recommendation for Resolution 18-24: Ayes: 4, Nays: 1 (Volan), Abstain: 4 (Ruff, Granger, Chopra, Rollo)

Meeting adjourned: 8:35pm

Memorandum prepared by:
Stephen Lucas, Chief Deputy Clerk
City of Bloomington