

MEMORANDUM
Bloomington Common Council-Committee of the Whole
Council Chambers, Bloomington City Hall, 401 N. Morton St.
March 27, 2019

Meeting called to order: 6:33pm
Chair Isabel Piedmont-Smith presided.

Members present: Ruff, Chopra, Piedmont-Smith, Rollo, Granger (out at 8:15pm), Volan, Sims, Sturbaum, Sandberg

Members absent: None

1. **Resolution 19-06** Approving the Issuance of Tax Increment Revenue Bonds of the City of Bloomington Redevelopment District to Finance the Costs of Acquisition and Construction of the 4th Street Parking Garage in the Bloomington Consolidated Economic Development Area and Costs Incurred in Connection with the Issuance of Such Bonds

Synopsis: This resolution authorizes the issuance of Tax Increment Revenue Bonds by the City of Bloomington Redevelopment Commission for the acquisition, construction, and bond issuance costs associated with the 4th Street Parking Garage in the Bloomington Consolidated Economic Development Target Area in an amount not to exceed \$18.54 million.

Asked to attend: Adam Wason, Director, Public Works
Alex Crowley, Director, Economic & Sustainable Development
Jeff Underwood, Controller
Larry Allen, Assistant City Attorney

ACTION: Do Pass Recommendation for Resolution 19-06: Ayes: 3, Nays: 2, Abstain: 3.

Meeting adjourned: 9:52pm

Memorandum prepared by:
Nicole Bolden, CLERK
City of Bloomington