

**Bloomington Urban Enterprise Association
Board Meeting Minutes
City Hall, McCloskey Conf. Room - 401 N. Morton St.
November 14, 2018**

ROLL CALL

Members Present: Alex Crowley, Jane Kupersmith, Jackie Yenna, Julie Donham, Paul Ash

Members Absent: Darcie Fawcett, Chris Sturbaum, Margaret Fette

City Staff Present: Brian Payne, Larry Allen, Laurel Waters

Guests: MCCSC: Cyrilla Helm, Dr. Markay Winston, Dr. Deb Brinkert
Community Foundation: Tina Peterson

APPROVAL OF MINUTES – September 20 and October 12th

No vote taken, lack of quorum

REPORTS FROM OFFICERS & COMMITTEES (was moved to the end of the meeting)

- **Director's Report** – Brian reported the following:

He has a draft resolution for renewal of the Enterprise Zone, currently being reviewed by Legal and Council office.

The Redevelopment Commission committed a one million dollar match to the Capital Enhancement Fund for the CDFI.

Mark Pinsky is actively working with banks for the two million dollar match. This doesn't include some potential major backing from Bank of America and some other national players.

Brian reported The Mill is open for business and invited the members to go in and look around. Tomorrow night is the launch party. There will be a mural of the Sample Gates, partially funded by the BUEA.

Still waiting for the City Council appointment committee to meet. Brian asked for any ideas on good candidates for the BUEA to let him know. Alex suggested maybe rather than thinking of people, to think of the type of skill set they might possess and what the BUEA might want and need as a group. Julie added, the Board really does need to get back up to because it's hard to function. Brian stated there are currently nine members now, missing one Zone business owner which is City Council appointed. The other was Carol who was a Plan Commission member, and this is a Mayoral Appointment and they

have to be a member of the Plan Commission as well. There are also Governor Appointments, which no one has ever been appointed since 1992.

- **Financial Report** – Brian reported that a total of \$39,590 was spent out of the BUEA budget this month. \$590 to Kevin Keogh for doing taxes. \$30,000 to the SBDC/Cook Center, and \$9,000 for Historic Façade Grant, Susan Su.

NEW BUSINESS

- Monroe County Community School Corporation: FY18 review and FY19 request

An update was given to the BUEA for the 2018 award. Fairview still has some money left in their Artful Learning, and there will not be a request for that program this year. The contribution from the BUEA helps tremendously.

There was discussion about possible metric reports and if those exist could they be passed along.

The 2019 request is for \$31,840. The breakdown is as follows:

Fairview Elementary: Total request is for \$13,840
\$7,670 – Creation of a Regulation Station
\$2,160 – Artful Learning Transportation Needs
\$3,240 – Upgrade Library Collection
\$770 – Fairview Robotics Team

Summit Elementary: Total Request \$4,210
\$2,580 – Maker Space
\$1,630 – ToDo Math Subscription

Templeton Elementary: Total Request \$4,220
\$4,220 – Bridges Math Intervention Kits

Tri-North Middle School: Total Request \$9,070
\$5,830 - Literacy Intervention Kit
\$4,320 – Positive Behavior Intervention & Support (PBIS)

This is for review, no vote was taken at this meeting.

- Community Foundation of Bloomington and Monroe County update

Brian introduced Tina Peterson with the Community Foundation.

Tina gave an overview of what the Community Foundation does, what it does, and how it overlaps with the BUEA. The Community Foundation is now 28 years old. The

Community Foundation was initially established by Tomi Allison when she was the Mayor and was money that came through some sort of City source, in addition to Lilly funding, helped along by John Fernandez when he was mayor. Most of the dollars collected now are private dollars. Today there are assets of about 34 million dollars, depending on what the stock market looks like on any given day. The reason the Lilly Foundation incentivized the establishment of Community Foundations was they believed we needed philanthropic organizations in a community that could do almost anything that was charitable. They were also adamant that the Foundation be an endowment focused organization. There are 700+ community foundations in the United States, 94 are in Indiana. In some places community foundations are not endowed entities. In Indiana, almost all foundations are endowment based. Of the \$34 million in assets \$32 million are endowed, which means that we can never spend them. An investment consultant is used to make sure they are growing properly to last forever, they can't be touched. The distributions made every from the Community Foundation are basically earnings off the endowment funds. Within that endowment there are 225 different funds. Each one of those funds has been established by someone or some organization. The degree of control over how they are spent depends on what type of fund was set up and what the donor allows. There are 90+ funds that a check is cut out of to go to a non-profit in town. The Community Foundation is trying to grow their unrestricted dollars so they have more flexibility on where their dollars go. Being able to partner with other organizations such as the BUEA on the CDFI, was a great opportunity.

Community Foundation Grants are usually between \$10 and \$50,000. Our grants are more based on solutions, rather than symptoms. Also, how to compliment Jack Hopkins, Sophia Travis, Hospital Foundation, HELP Foundation, School Foundation, etc.

Tina asked if there was a "Funders Meeting" if the BUEA would be interested in participating. The group's consensus was yes.

Tina thanked the BUEA and said it had been great to work with them on the CDFI piece. Tina stated they Community Foundation has been charged with helping set up the 501 3c. There will be a founding board that will be relatively small to begin with, and the hope is to convene them in December.

This was an update only, no action needed.

UNFINISHED BUSINESS

ADJOURNMENT

The meeting was adjourned.