

**Bloomington Urban Enterprise Association**  
**AGENDA**  
**City Hall, McCloskey Conf. Room - 401 N. Morton St.**  
**May 8, 2019**  
**12:00 PM**

- I. Roll Call**
- II. Approval of Minutes**
  - April 10, 2019
- III. Reports from Officers & Committees**
  - Director's Report
  - Financial Report
- IV. New Business**
  - Strategic Communications Update – Draft Logo and Media Toolbox feedback
- V. Unfinished Business**
- VI. General Discussion**
  - CDFI Update (Alex/Jane)
- VII. Adjournment**

**Next BUEA Meeting will be on June 12, 2019**

**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
City Hall, McCloskey Room - 401 N. Morton St.  
4-10-19**

**ROLL CALL**

**Members Present:** Jane Kupersmith, Paul Ash, Julie Donham, Alex Crowley, Matthew Cole, Jackie Yenna

**Members Absent:** Chris Sturbaum, Margaret Fette

**Guest:** Steve Bryant

**City Staff Present:** Brian Payne, Laurel Waters

**APPROVAL OF MINUTES** – Jane made a motion to approve the minutes from March 20, 2019. Jackie seconded. Motion passed.

**REPORTS FROM OFFICERS & COMMITTEES**

- **Director's Report** – EZID letters are being sent out. The 1% that use to go to the State will now go to the AIEZ.

Carol's seat is still vacant but the process is moving along.

- **Financial Report** – Brian gave the financial report.

**NEW BUSINESS**

- **ISBDC/Cook Center 2019 Funding** – Steve Bryant gave a report on the expenditures and outcomes of the previous years. The request for funding remains the same; \$16,000 for the ISBDC and \$14,000 for the Cook Center for Entrepreneurship.

Paul Ash made a motion to fund the ISBDC and Cook Center for an amount of \$30,000. Jane seconded the motion. The motion passed.

- **Façade Grant Application: Waldron Arts Center** – Brian explained that Ivy Tech is requesting a Façade Grant for the East and South facades of the Waldron Art Center.

Discussed ensued about the total cost and that the amount of the façade grant not be more than 50 percent. Alex made a motion to approve the Waldron Arts Center façade grants with the caveat that each façade grant be no more than 50 percent. Paul seconded motion passed.

### **UNFINISHED BUSINESS**

- Introduction of Strategic Communications Consultant Rachel Varon - Brian introduced Rachel Varon who was selected as the strategic communications consultant. Rachel briefly outlined her strategy going forward which will begin with print media. Rachel will meet with Brian before the next meeting. Any Board input reference deliverables should be sent to Brian via email. On May 8<sup>th</sup> there should be a draft tool box.

### **GENERAL DISCUSSION**

- CDFI Update (Alex/Jane) – Activity is picking up, and there are 5 or 6 “real” deals percolating. The job description has been finalized. Brian will look into a Quality of Place grant for possible help with operating costs.

### **ADJOURNMENT**

Jackie made a motion to adjourn. Motion was seconded. Meeting adjourned.

April 2019  
BUEA Budget  
Report

<b>Administrative Budget</b>	<b>Budget Amount</b>	<b>Amount Spent This Month</b>	<b>Amount Spent To Date</b>	<b>Balance</b>	
Professional Services	\$35,000.00	\$ -	\$ -	\$35,000.00	
Audit Services	\$1,000.00		\$ -	\$1,000.00	
Subscriptions/Dues	\$750.00		\$ -	\$750.00	
Professional Bonds	\$2,300.00		\$ 2,172.00	\$128.00	
Miscellaneous Expenses	\$500.00		\$ 22.00	\$478.00	
Advertising/Marketing	\$5,000.00		\$ -	\$5,000.00	
<b>Total Administrative</b>	<b>\$44,550.00</b>	<b>\$0.00</b>	<b>\$2,194.00</b>	<b>\$42,356.00</b>	
<b>Program Budget</b>	<b>Budget Amount</b>	<b>2018 Carry-over</b>	<b>Amount Spent This Month</b>	<b>Amount Spent To Date</b>	<b>Balance</b>
<b>Education</b>	<b>\$39,840.00</b>			<b>\$ 35,040.00</b>	<b>\$4,800.00</b>
School Grants	\$31,340.00			\$ 31,340.00	\$0.00
Resident Scholarships	\$6,000.00			\$ 1,200.00	\$4,800.00
Lemonade Day	\$2,500.00			\$ 2,500.00	\$0.00
<b>Business and Entrepreneurship</b>	<b>\$36,000.00</b>			<b>\$ -</b>	<b>\$1,037,676.00</b>
Business Scholarship Program	\$6,000.00	\$1,676.00		\$ -	\$7,676.00
SBDC/Cook Center	\$30,000.00			\$ -	\$30,000.00
CDFI Project	\$0.00	\$1,000,000.00		\$ -	\$1,000,000.00
<b>Arts and Culture</b>	<b>\$120,000.00</b>			<b>\$ 23,437.01</b>	<b>\$158,487.99</b>
Zone Art Grants	\$40,000.00	\$38,000.00	\$ 5,296.87	\$ 13,437.01	\$64,562.99
Historic Façade Grant	\$50,000.00	\$23,925.00		\$ 10,000.00	\$63,925.00
City Art Program	\$30,000.00			\$ -	\$30,000.00
<b>Total Program Budget</b>	<b>\$195,840.00</b>	<b>\$1,063,601.00</b>	<b>\$10,593.74</b>	<b>\$58,477.01</b>	<b>\$1,200,963.99</b>
<b>2018 Budget Summary</b>	<b>Budget Amount</b>	<b>2018 Carry-over</b>	<b>Amount Spent This Month</b>	<b>Amount Spent To Date</b>	<b>Balance</b>
Administrative Budget	\$44,550.00	\$0.00	\$0.00	\$2,194.00	\$46,744.00
Program Budget	\$195,840.00	\$1,063,601.00	\$10,593.74	\$58,477.01	\$1,328,511.75
<b>Grand Total Budget</b>	<b>\$240,390.00</b>	<b>\$1,063,601.00</b>	<b>\$10,593.74</b>	<b>\$60,671.01</b>	<b>\$1,243,319.99</b>