

Economic Development Commission
Board Meeting Minutes
May 15, 2019
City Hall – Kelly Conference Room

Kurt Zorn called the meeting to order at 4:16 p.m.

ROLL CALL: Kurt Zorn, Geoff McKim, Dave Rollo, Malcolm Webb

STAFF: Brian Payne, Alex Crowley, Laurel Waters

APPROVAL OF MINUTES – Geoff made a motion to approve the minutes from April 17, 2019. Dave seconded. Motion passed unanimously.

OLD BUSINESS – None

NEW BUSINESS

- Economic Development Commission Annual Report
 - i. Tax Abatement Report and Substantial compliance Findings

Brian presented the Tax Abatement Report. Brian added some of the data will need to be updated before the report goes to the Common Council, as folks are still coming in today as it is the deadline.

Brian stated the Foundry has run into an issue. Staff can find substantial compliance with mitigating circumstances.

Tax Abatements that will drop off:

Big O properties on South Walnut has finished its 3 year abatement
Cook Pharmica personal property tax abatement has ended, real estate ended a year prior
BNL will expire next year.

Brian reminded the Board that the group had suggested an edit to the review criteria to address the fact the criteria didn't accurately measure the affordable housing benefit and did not allow for affordable focused projects. Brian addressed Dave, stating if the Council would be interested in hearing the proposals from the EDC in Resolution format. Dave stated yes, they would be interested.

Brian asked for feedback from the Board. Dave stated it would be good information to know how many of the jobs created are filled by local residents, not as a condition, but just to know how many in Monroe County have filled these positions, and in the surrounding counties.

Brian stated in order to get this information it would take engaging with the employer, which we have done with Catalent. They are happy to share; however, Brian does not have them for the retroactive abatements.

The Board requested a copy be send when the Report is updated and complete. Brian stated he will. More discussion about the format of the Report ensued.

Geoff made a motion to recommend the Annual Report and approval of finding substantial compliance for all tax abatements, pending the updates that ESD will be making. Dave seconded the motion. The motion passed unanimously.

This report will be present to the Common Council on May 29th.

FOR THE GOOD OF THE ORDER - None

Meeting adjourned at 4:43 p.m.