

Bloomington Urban Enterprise Association
AGENDA
City Hall, McCloskey Conf. Room - 401 N. Morton St.
April 10, 2019
12:00 PM

- I. Roll Call**
- II. Approval of Minutes**
 - March 20, 2019
- III. Reports from Officers & Committees**
 - Director's Report
 - Financial Report
- IV. New Business**
 - ISBDC/Cook Center 2019 Funding Request
 - Facade Grant Application: Waldron Arts Center
- V. Unfinished Business**
 - Introduction to Strategic Communications Consultant Rachel Varon
- VI. General Discussion**
 - CDFI Update (Alex/Jane)
- VII. Adjournment**

Next BUEA Meeting will be on May 8, 2019

March 2019
BUEA Budget Report

Administrative Budget	Budget Amount	Amount Spent This Month	Amount Spent To Date	Balance	
Professional Services	\$35,000.00	\$ -	\$ -	\$35,000.00	
Audit Services	\$1,000.00		\$ -	\$1,000.00	
Subscriptions/Dues	\$750.00		\$ -	\$750.00	
Professional Bonds	\$2,300.00		\$ 2,172.00	\$128.00	
Miscellaneous Expenses	\$500.00	\$ 22.00	\$ 22.00	\$478.00	
Advertising/Marketing	\$5,000.00		\$ -	\$5,000.00	
Total Administrative	\$44,550.00	\$22.00	\$2,194.00	\$42,356.00	
Program Budget	Budget Amount	2018 Carry-over	Amount Spent This Month	Amount Spent To Date	Balance
Education	\$39,840.00			\$ 35,040.00	\$4,800.00
School Grants	\$31,340.00			\$ 31,340.00	\$0.00
Resident Scholarships	\$6,000.00			\$ 1,200.00	\$4,800.00
Lemonade Day	\$2,500.00		\$ 2,500.00	\$ 2,500.00	\$0.00
Business and Entrepreneurship	\$36,000.00			\$ -	\$1,037,676.00
Business Scholarship Program	\$6,000.00	\$1,676.00		\$ -	\$7,676.00
SBDC/Cook Center	\$30,000.00			\$ -	\$30,000.00
CDFI Project	\$0.00	\$1,000,000.00		\$ -	\$1,000,000.00
Arts and Culture	\$120,000.00			\$ 18,140.14	\$163,784.86
Zone Art Grants	\$40,000.00	\$38,000.00		\$ 8,140.14	\$69,859.86
Historic Façade Grant	\$50,000.00	\$23,925.00		\$ 10,000.00	\$63,925.00
City Art Program	\$30,000.00			\$ -	\$30,000.00
Total Program Budget	\$195,840.00	\$1,063,601.00	\$2,500.00	\$53,180.14	\$1,206,260.86
2018 Budget Summary	Budget Amount	2018 Carry-over	Amount Spent This Month	Amount Spent To Date	Balance
Administrative Budget	\$44,550.00	\$22.00	\$22.00	\$2,194.00	\$46,788.00
Program Budget	\$195,840.00	\$1,063,601.00	\$2,500.00	\$53,180.14	\$1,315,121.14
Grand Total Budget	\$240,390.00	\$1,063,623.00	\$2,522.00	\$55,374.14	\$1,248,638.86

**Bloomington Urban Enterprise Association
Board Meeting Minutes
City Hall, Hooker Room - 401 N. Morton St.
3.20.19**

ROLL CALL

Members Present: Jane Kupersmith, Paul Ash, Margaret Fette, Julie Donham, Alex Crowley, Matthew Cole

Members Absent: Chris Sturbaum, Jackie Yenna

Guest: Kate Rosenbarger

City Staff Present: Brian Payne, Laurel Waters

APPROVAL OF MINUTES – February 13, 2019

Paul moved to approve the minutes. Motion seconded. Motion passed unanimously.

REPORTS FROM OFFICERS & COMMITTEES

- **Director’s Report** – Brian asked Kate Rosenbarger if there was an issue she wanted to address. Kate responded she wanted to attend the meeting, she had nothing to present.

It is time to file for Enterprise Zone Investment Deduction form. This year the one percent fee will not go to the State. The EZBR will be submitted to Brian who will submit them to the Association of Enterprise Zones. Nothing else has changed.

- **Info Session recap** – This is mostly to talk about Arts Grants, but also is an opportunity to tell attendees about all BUEA programming and opportunities. The meeting was held at the new Lotus Headquarters. There were 45 people that showed up which is more than last year. After the event there were two applications for business scholarships presented.
- **Financial Report** – Brian presented the expenditures for the month.

NEW BUSINESS

- No new business

UNFINISHED BUSINESS

- Review of RFQ response and Selection of Communications Professional

Brian stated an RFQ was sent out for someone to develop the strategic plan for a communications strategy, increase social media presence, develop a media outreach process, and some materials, and write major press releases. Brian stated there were not a lot of applicants, but the applicants that applied were very good. The applicants were:

Rachel Kuniansky Varon
Rachel Glago
Julie Warren & Danielle Lucas
Jenny El-Shamy

Discussion on each applicant took place. The BUEA selected Rachel Varon. The project will pay \$5000. Brian will ask Rachel to present her ideas at the next meeting.

GENERAL DISCUSSION

- **CDFI Update (Alex/Jane)**

Jane reported she had been to a Board meeting 2 weeks ago. She stated there may have to be a fundraiser before someone is hired to cover some of the operations cost. Bunger Robertson has been very helpful and suggested the addition of 3 new members to the Board that are disinterested. Formalities are still being worked out.

Brian gave a Rhino's update stating that Harmony had sold the building where Rhino's was located. Harmony did not seem interested in keeping space for Rhino's and it was not part of the deal. Harmony will be paying off the loan issued by the BUEA soon.

ADJOURNMENT

Jane made a motion to adjourn the meeting. Paul seconded. Meeting adjourned at 1:21 p.m.