In the Council Chambers of the Showers Municipal Building held on Wednesday, July 24, 1996 at 7:30 PM with Council President Sherman presiding over a Special Session of the Bloomington Common Council.

Roll Call: Banach, Kiesling, Young, Sherman, Pizzo, Service, Sabbagh, Pierce. Cole arrived at the end of the special session and was present for the Committee of the Whole meeting.

Council President Sherman gave the agenda summation.

Sabbagh apologized for his comment at last night's budget hearing about the need to take care of young children and not the "old folks". Noting the color of his hair and beard, he is certainly one of the "old folks", he was just trying to reinforce the need to take care of children.

It was moved and seconded that Resolution 96-15 be introduced and read by title only. Clerk Williams read the legislation by title only. It was moved and seconded that Resolution 96-15 be adopted. The synopsis was given.

Doris Sims was present and available for questions.

Tim Henke said that 2/3 of the proposed project are rentals and it is required to be affordable for 20 years. The other 1/3 are the town homes which will be for sale and first time home buyers will be targeted. At the last session they were asked to amend the Statement of Benefits and he asked Dan Sherman, Council Attorney to address that issue now.

Dan Sherman said the request we made of the petitioner on July 10 to preclude subsequent owners from receiving a tax abatement is, although serving a worthwhile public purpose, is beyond the authority granted to us, by statute. He suggested a motion to request that the petitioner remove that language from the Statement of Benefits, vote and then proceed to other possible amendments to the Statement of Benefits as might come up this evening. Sherman offered the following possible amendment: 1) strike sentence pertaining to subsequent owners not being eligible for remaining tax abatement on the property.

It was moved and seconded that the following sentence be deleted: subsequent owners of the town homes shall not be eligible for the remaining tax abatement on the property.

The motion received a roll call vote of Ayes:8, Nays:0. The motion passed and the sentence from the Statement of Benefits was deleted.

Tim Henke said they fully intend to have a program that will target first time home buyers, however there are problems with the use of the phrase of first time homebuyers because the definition of the term varies with different agencies that deal with the issue. Part F is intended to address concerns about use of the properties as rental and if that were to happen the city would certainly know if they were rentals.

It was moved and seconded that the Statement of Benefits would include the language in Part D, initial sale will be targeted to first time home buyers and will be priced at \$65,000 or less and that Part F to say that tax abatement is intended for owner occupied only.

The motion to amend the Statement of Benefits received a roll call vote of Ayes:8, Nays:0.

The resolution, as amended, received a roll call vote of Ayes:8, Nays:0.

COMMON COUNCIL SPECIAL SESSION JULY 24, 1996

ROLL CALL

AGENDA SUMMATION

COUNCILMEMBER MESSAGE

LEGISLATION FOR SECOND READING/ VOTE RESOLUTION 96-15 page 2

The meeting was adjourned at 8:00 PM and the council recessed and then reconvened as a Committee of the Whole. ADJOURNMENT

APPROVE

atrica

Patricia Cole, Vice-President Bloomington Common Council ATTEST;

Patricia Williams, CLERK City of Bloomington