

**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
Virtual Meeting – Zoom platform  
05-13-2020 12:00 PM**

**ROLL CALL**

**Members Present:** Julie Donham, Alex Crowley, Margaret Fette, Paul Ash, Karin St. John, Kate Rosenberger, Tracy Gates, Kevin Curran, Scot Wright, Jackie Yenna, Mary Morgan

**Members Absent:** none

**Guest:** Steve Bryant, Pat East, Toby Foster

**City Staff Present:** Jane Kupersmith, Sean Starowitz, Larry Allen, Conor Herteric, Marnina Patrick

**APPROVAL OF MINUTES** – Approval of minutes from 04-08-2020 was tabled until next meeting.

**REPORTS FROM OFFICERS & COMMITTEES**

- **Director’s Report** – Operations have shifted since all working remotely. Implemented new system of payment of loans. BUEA scholarship recipient graduated from IU. EZIDs have to this date totaled \$262,000 and are anticipating \$450,000. AIEZ deadline extended till June 15<sup>th</sup>. Fees from EZID will be deposited next week.
- **Financial Report** – Kevin Curran still working through reconciliations but all cash balances have been reconciled. Have issued loans from Money Market account at the end of April so the balance is actually less than what is showing on the financials. Accounts Payable still needs to be reconciled but equity is down because cash is being decreased. Kevin will get into accounts receivable and update in the next month or two. For income balance, Jane explained that AEIZ had voted to refund most of the 1% fee last year so that won’t be a reoccurring refund but based on activity with the EZIDs. Scholarships are up as resident went to Ivy Tech. Lemonade Day was voted on to allocate that funding but it may not happen now.

**NEW BUSINESS**

- Steve Byrant spoke about the Cook Center/SBDC and what they do. The new programs planned for 2020 were explained. The Cook Center is requesting \$30,000 in funding. Julie Donham mentioned that the BUEA has gone through a rebranding so Cook Center needs to update the logos used. Julie Donham also asked about the Cook Institute luncheon in the fall and it was made clear that if it does not happen, then they will work out the details on whether or not the funding is rolled into something else or move it to 2021 funding. Alex Crowley highlighted that SBDC has been very helpful in supporting the city’s COVID response so this ties back into the larger initiative. Karin St. John made a motion for approval of the 2020 funding proposal for the Ivy Tech Entrepreneurship

and South Central ISBDC. Margaret seconded the motion. Vote was taken by roll call and passed unanimously.

- Façade Grant Application: 213 S. Rogers St. Conor Herteric, Historic Preservation Manager with HAND, presented on this request. Background on the property was provided. Details of the work involve replacing nine pieces of limestone, removing non-original awning, alcove will be painted, and cleaning. The budget for the project is \$13,300 and the applicant is requesting \$6,650. Conor Herteric's opinion is that this will enhance the property and will be in close contact with contractors during project to ensure it meets historical standards. Alex Crowley made a motion for approval of the façade grant as presented. Margaret Fette seconded the motion. Vote was taken by roll call and passed unanimously.
- Owlery loan forgiveness request from Toby Foster. Shared background on how the loan was an important step in being able to open the business in the first place about eight years ago. Stated that they are not currently open as they don't see a way to be safe with current public health concerns. Focused on how to bring back as many employees as possible and have a successful business. Requesting that the remainder of their loan from the BUEA be forgiven due to the unprecedented circumstances related to the COVID-19 pandemic. Julie Donham suggested a loan deferral rather than not setting a precedent of totally forgiving debt as the BUEA wants to continue giving these low-interest loans. Karin St. John made a motion for approval for a six month deferral payments on the outstanding loan for The Owlery. Paul Ash seconded the motion. Vote was taken by roll call and passed unanimously.
- Request from The Mill by Pat East. Originally was going to request a loan but after speaking with Jane Kupersmith it was decided that it is not necessary at this time. Pat East decided to present on what The Mill has been doing in the chance there is a need for a loan request in the future. Pat East shared about the work he has been doing on the Economic Stability and Recovery (ES&R) working group. For example, the one-on-one work being done to assist people navigating the resources available and a partnership with 39 Degrees North for the searchable website for Open for Business Bloomington.
- Rapid Response Fund Update – List of funded businesses to date \$242,170 earmarked BUEA money. One loan has already been repaid from a zone business that had used it as a bridge funding. Jane Kupersmith introduces a business that board approval is requested for loan consideration:
  - PALS – People and Animal Learning Services are outside and out of the zone but have documentation that their clientele live or have a business within the zone. Request is for \$25,000. Karin St. John requests that there is a written statement to document these type of exceptions in the future. Karin St. John made a motion for approval and Mary Morgan seconded it. Vote was taken by roll call and passed unanimously.
- Sean Starowitz is asking for official approval of the allocation of the grant money. Tracy Gates and Mary Morgan were reviewers on that committee and had not voiced any concerns about the process. Karin St. John made a motion for approval of the allocations as presented. Margaret Fette seconded it. Vote was taken by roll call and passed unanimously.

### **UNFINISHED BUSINESS**

- The rest of the items were tabled due to time constraints.

### **GENERAL DISCUSSION**

### **ADJOURNMENT**

Julie made a motion to adjourn. Motion was seconded. Meeting adjourned at 1:25 PM.