

In the Planning Room of the Municipal Building on February 20, 1973, at 7:15 P. M., a meeting of the Finance Committee of the City of Bloomington was held for the express purpose of the allocation of public funds to public depositories, all according to the Acts of the State of Indiana, 1937. The Board of Finance is composed of the Mayor, the City Council, and the City Controller of said City of Bloomington. City Controller Martha E. Sims, Secretary of the Committee, presided at said meeting.

BIENNIAL MEETING
OF BOARD OF FINANCE
OF CITY OF BLOOMINGTON
INDIANA

Members Present: Councilmen Richard Behen, Wayne Fix, Hubert Davis, Sherwin Mizell, Brian De St. Croix, Alfred Towell, and Charlotte Zietlow, and Martha E. Sims, City Controller.

MEMBERS PRESENT

A motion was made by Alfred Towell, seconded by Sherwin Mizell, that Councilman Wayne Fix be elected as President of the Board of Finance. The motion was approved by acclamation of members present.

ELECTION OF PRESIDENT
OF BOARD OF FINANCE

Secretary Martha E. Sims read the three proposals received from the three banks in the City, showing their total resources, excluding an amount equal to all public funds on deposit, as follows:

PROPOSALS OF
DEPOSITORIES

First National Bank of Bloomington	\$73,348,558.64
Monroe County State Bank	28,201,981.76
Bloomington National Bank	<u>14,707,980.81</u>
Total Resources	\$116,258,521.21

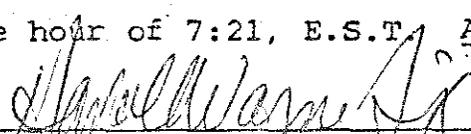
Councilman Brian De St. Croix moved that the Board of Finance of said City of Bloomington accept the proposals submitted by said banks, and that said three banks be designated as a depository under the laws of Indiana for the City of Bloomington, Indiana, the percentages to be allocated as follows:

ACCEPTANCE OF
PROPOSALS

First National Bank of Bloomington	63%
Monroe County State Bank	24%
The Bloomington National Bank	13%

Councilwoman Charlotte Zietlow seconded the motion, which was carried by unanimous vote of those members present.

The meeting was adjourned at the hour of 7:21, E.S.T. ADJOURNMENT



Harold Wayne Fix, President of
Board of Finance

Attest:



Martha E. Sims, Secretary of
Board of Finance