

MEETING OF THE BOARD OF FINANCE OF

CITY OF BLOOMINGTON, INDIANA

Monroe County, Indiana

February 20, 1961

The meeting of the Board of Finance of the Civil City of Bloomington, Indiana, was duly called to order by the Mayor, Thos. L. Lemon, at five-thirty o'clock (5:30 P.M. C.S.T.) in the office of the Clerk-Treasurer.

The Secretary of the Board reported that notices have been sent to each Bank in the City inviting proposals that such Bank or Banks act as depository for the public funds of said Civil City of Bloomington, Indiana. The Secretary was instructed to incorporate original carbon copies of each of said notices in the minutes of this meeting, that such notices may become a part of the record of the Board as required by law.

Upon motion of Councilman Hickman, seconded by Councilman Peace that the following resolution be duly adopted; motion unanimously carried:

"BE IT RESOLVED, that the proposals of the Citizens First National Bank of Bloomington, Monroe County State Bank, and Bloomington National Bank, be and they hereby are accepted and said Banks are designated as depositories under the laws of the State of Indiana, including the Depository Act of 1937, for the following municipal corporation: CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA and the CITY COURT OF BLOOMINGTON, INDIANA."

There being no further business to come before the Board at this time, the meeting was duly adjourned.

Thos L Lemon
PRESIDING OFFICER

ATTEST:

Mary Alice Dunlap
CLERK-TREASURER


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RESOLUTION NO. 1, 1961

February 20, 1961

"BE IT RESOLVED, that the proposals of the Citizens First National Bank of Bloomington, Monroe County State Bank, and Bloomington National Bank, be and they hereby are accepted and said Banks are designated as depositories under the laws of the State of Indiana, including the Depository Act of 1937, for the following municipal corporation: CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA and the CITY COURT OF THE CITY OF BLOOMINGTON, INDIANA."

Adopted this twentieth day of February 1961.



Presiding Officer

ATTEST:



Clerk Treasurer

15M-10-60

**PROPOSAL AND AGREEMENT TO
RECEIVE PUBLIC FUNDS ON DEPOSIT**

City of Bloomington,

To the Board of Finance of Monroe County Bloomington, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 1961, and ending on the third Monday in February, 1963, to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington, Indiana
in Bloomington Township, Monroe County,
State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$ 8,782,423.90.

The offices (including principal office and branches) located in the municipal corporations herein named and the deposits within the territorial limits of the municipal corporations herein named as of the date of the called report nearest the date of this proposal, excluding public funds on deposit, are as follows:

Municipal Corporation	Bank Offices Located Therein (Indicate Principal or Branch)	Deposits	
<u>Bloomington, Indiana</u>	<u>Monroe County State Bank,</u>	<u>\$ 1,777,414.78</u>	<u>Pub. Funds</u>
	<u>Main office, 100 North Walnut Street</u>	<u>\$ 8,782,423.90</u>	<u>Resources less</u>
			<u>Pub. Funds</u>
		\$	
		\$	
		\$	

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are Bloomington Metropolitan Schools, City of Bloomington,
Indian Creek Township, Monroe County, Polk Township, and Monroe County Circuit
Court Clerks' Funds

Dated at Bloomington, Indiana, this 30th day of January, 1961.

Monroe County State Bank, Bloomington, Indiana.

By Frank Southern (Corporate Name)
President

Attest:
Earl L. Hidelson
Cashier

THE Monroe County State Bank is hereby designated as a depository for public funds of City of Bloomington, Indiana

and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 20 day of February, 1961

THE BOARD OF FINANCE OF City of Bloomington, Indiana.

By Thos J Leman
President.

Attest:
Mary Alice Dunlap
Secretary.

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS: Earl L. Hudelson

Earl L. Hudelson, being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Cashier

of Monroe County State Bank; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said

Monroe County State Bank at a meeting duly called and held at its principal office on the 30th day of January, 1961, at which a quorum was present and voted, and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this Monroe County State Bank, to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are Bloomington Metropolitan Schools, City of Bloomington, Indian Creek Township, Monroe County, Polk Township, and Monroe County Circuit Court Clerk's Funds

Earl L. Hudelson, Cashier

Subscribed and sworn to before me this 30th day of January, 1961

Wayne Carmichael, Notary Public

My commission expires January 15, 1962

INSTRUCTIONS

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.

PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of... Bloomington City, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 19...61, and ending on the third Monday in February, 19...63 to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at... Bloomington, in Bloomington City Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$5,407,693.18

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are... Bloomington Metropolitan Schools, Bloomington Public Library, Bloomington Township, Clear Creek Township, Monroe County, Justice of the Peace-Bloomington Township, State of Indiana, State of Indiana for Indiana University and General Fund City of Bloomington and City Court.

Dated at... Bloomington, Indiana, this... 30... day of... January, 19... 61

The Bloomington National Bank (Corporate Name)

By Wm R Adams Vice President

Attest:

Ralph L Johnson Secretary-Cashier

* * * *

THE Bloomington National Bank is hereby designated as a depository for public funds of City of Bloomington, General Fund and City Court and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at... Bloomington, Indiana, this... 20... day of... February, 19... 61

THE BOARD OF FINANCE OF... City of Bloomington Ind.

By Thos L Lemon President

Attest:

Mary Alice Alumbaugh Secretary

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

} SS:

Ralph L. Johnson....., being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Cashier of The Bloomington National Bank; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said.....

secretary or treasurer

(name of bank or trust company)

The Bloomington National Bank at a meeting duly called and held at its principal office on the 10th day of January, 1961, at which a quorum was present and voted, and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this The Bloomington National Bank, to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are

Bloomington Metropolitan Schools, Bloomington Public Library, Bloomington Township, Clear Creek Township, Monroe County, Justice of the Peace-Bloomington Township, State of Indiana, State of Indiana for Indiana University, General Fund City of Bloomington and City Court.

Ralph L. Johnson Cashier

Subscribed and sworn to before me this 30th day of January, 1961,

Ruby Smith
Notary Public.

My commission expires Aug. 29, 1964

— INSTRUCTIONS —

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.

PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of City of Bloomington, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 1961, and ending on the third Monday in February, 1963, to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington, Indiana, in Bloomington Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$24,924,187.15

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are City Court of Bloomington

Dated at Bloomington, Indiana, this 23 day of January, 1961

Citizens First National Bank of Bloomington (Corporate Name)

By Donald Hansen President

Attest:

[Signature of Secretary-Cashier]

Secretary-Cashier

* * * *

THE Citizens First National Bank of Bloomington is hereby designated as a depository for public funds of City Court of Bloomington

and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 20 day of February, 1961

THE BOARD OF FINANCE OF City of Bloomington, Indiana

By [Signature of President] President

Attest:

[Signature of Secretary]

Secretary

ORIGINAL COPY (Board of Finance Files)

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS:

G. L. Carter, being first duly sworn upon his oath, deposes and

says that he is the duly elected, qualified and acting Visa Pres. & Secretary of the Board of Directors
secretary or treasurer

of Citizens First National Bank of Bloomington; that the following is a true and
(name of bank or trust company)

correct copy of a resolution duly adopted by the Board of Directors of said Citizens First National

Bank of Bloomington at a meeting duly called and held at its principal office on
(bank or trust company)

the 23 day of January, 1961, at which a quorum was present and voted,

and that such resolution is duly recorded in the minute books of the corporation and has remained un-
altered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary
proposal, for and on behalf of this Citizens First National Bank of Bloomington
to have it designated a depository for public funds of the municipal corporations herein
named and to bind it, in the event of its designation as a depository and the acceptance of
its proposal, to perform the duties and obligations imposed upon depositories of public
funds by the laws of the State of Indiana, including those imposed by The Depository Act
of 1937. The municipal corporations for which undersigned shall propose and become and
act as a depository are

City Court of Bloomington

.....
.....
.....

Subscribed and sworn to before me this 23 day of January, 1961,

John M. Carmichael
Notary Public.

My commission expires Sept 30th 1964

— INSTRUCTIONS —

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MON-
DAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board
shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be
mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.

PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of City of Bloomington, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 1961, and ending on the third Monday in February, 1963, to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington, Indiana, in Bloomington Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$.24,924,187.15

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are General-Parking Meter-Barrett Law-Library Improvement-Water Utility Operating-Water Utility Contract-Deposit-Water Utility Bond & Interest-Water Utility Construction-Sanitation Utility Bond Sinking.

Dated at Bloomington, Indiana, this 23 day of January, 1961

Citizens First National Bank of Bloomington (Corporate Name)

By Donald Houser President

Attest:

T. W. Lawhead Secretary-Cashier

* * * *

THE Citizens First National Bank of Bloomington is hereby designated as a depository for public funds of City of Bloomington General Fund-Parking Meter-Barrett Law-Library Improvement-Water Utility Operating-Water Utility Contract Deposit-Water Utility Bond & Interest-Water Utility Construction-Sanitation Utility Operating Sanitation-Utility Bond Sinking and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 23 day of January, 1961

THE BOARD OF FINANCE OF City of Bloomington, Indiana

By Thos. J. Jensen President

Attest:

Mary Alice Dunlap Secretary

ORIGINAL COPY (Board of Finance Files)

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS:

G. K. Carter

....., being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Vice Pres. & Secretary of The Board of Directors of Citizens First National Bank of Bloomington; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said Citizens First National Bank of Bloomington at a meeting duly called and held at its principal office on the 23 day of January, 1961, at which a quorum was present and voted, and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this Citizens First National Bank of Bloomington, to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are

- General - Parking Meter - Barrett Law - Library Improvement - Water Utility
- Operating - Water Utility Contract Deposit - Water Utility Bond and Interest -
- Water Utility Construction - Sanitation Utility Operating - Sanitation Utility Bond Sinking.

[Signature]

Subscribed and sworn to before me this 23 day of January, 1961

[Signature: Jan M. Carmichael]

Notary Public.

My commission expires Sept 30th 1964

— INSTRUCTIONS —

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.