

MEETING OF THE BOARD OF FINANCE OF
CITY OF BLOOMINGTON, INDIANA

Monroe County, Indiana

February 16, 1953

AG 652

The meeting of the Board of Finance of Civil City of Bloomington, Indiana, was duly called to order by Lyle Fowler, as President, at 7:00 P.M., in the office of the Clerk-Treasurer. The Secretary of the Board reported that notices have been sent to each Bank or Trust Company in the City inviting proposals that such Bank or Banks act as depository for the public funds of said Civil City of Bloomington, Indiana. The Secretary was instructed to incorporate original carbon copies of each of said notices in the minutes of this meeting along with the return receipts showing that they had been received, that such notices may become a part of the record of this Board as required by law.

Such Notices and Corresponding Receipts are attached hereto and made a part of these minutes.

The Secretary then informed the Board that proposals were received from the following:

- First National Bank of Bloomington, Bloomington, Indiana
- Bloomington National Bank, Bloomington, Indiana
- Monroe County State Bank, Bloomington, Indiana
- Citizens Bank and Trust Company, Bloomington, Indiana

of Monroe County, Indiana, and such proposals were in writing on prescribed forms and are attached hereto, and made a part of these minutes.

The Board of Finance duly considers the proposals and on motion made and seconded, the following Resolution was unanimously adopted:

"RESOLVED, that the proposals of First National Bank of Bloomington, Citizens Bank and Trust Company, Monroe County State Bank, and Bloomington National Bank, dated February 2, February 5, January 22, and January 16, 1953, respectively, be and they hereby are accepted and said Banks and Trust Company are designated as depositories under the laws of the State of Indiana, including the Depository Act of 1937, for the following municipal corporation: CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA."

There being no further business to come before the Board at this time, the meeting was duly adjourned.

Lyle J. Fowler

Boyd Porter

Hugh S. Ramsey
BOARD OF FINANCE OF THE CITY OF
BLOOMINGTON, MONROE COUNTY, INDIANA

ATTEST:

Ester F. Leavitt
Secretary

January 27, 1953

Registered

The First National Bank of Bloomington
125 West Kirkwood Avenue
Bloomington, Indiana

Gentlemen:

This is to notify you that the Board of Finance of the Civil City of Bloomington, County of Monroe, State of Indiana, will meet at the City Hall in said City on the sixteenth day of February, 1953, at 7:30 P.M. to receive proposals from depositories for the biennium beginning on February 16, 1953, and ending on the third Monday in February 1956.

Secretary
Board of Finance of the Civil City
of Bloomington, Indiana

Post Office Department
OFFICIAL BUSINESS

PERMIT NO. 1762
BLOOMINGTON, INDIANA

POST OFFICE OF DELIVERING OFFICE

NO. 10-12431

Return to City Clerk Jansen
Street and Number, }
or Post Office Box, }
(NAME OF SENDER)
City Hall - Bloomington, Ind

REGISTERED ARTICLE

INSURED PARCEL

Post Office Bloomington
State Indiana

FEB 4 1953
7:30 AM
IND

NO. _____

NO. _____

POSTAGE WILL BE PAID BY ADDRESSEE

January 27, 1953

Registered

The Citizens Bank and Trust Company
100 South College Avenue
Bloomington, Indiana

Gentlemen:

This is to notify you that the Board of Finance of the Civil City of Bloomington, County of Monroe, State of Indiana, will meet at the City Hall in said City on the sixteenth day of February 1953, at the seven o'clock P.M. (7:30 P.M.), to receive reports from depositories for the biennium ending on the third day of January 1953, and ending on the third day of January 1953.

Secretary
Board of Finance of the Civil
City of Bloomington, Indiana

Form 3811
Rev. 1-4-50

RETURN RECEIPT

Received from the Postmaster the Registered or Insured Article, the original number of which appears on the face of this Card.

1 *Phyllis Banker Trust Co.*
(Signature or name of addressee)

2 *Phyllis Banker Trust Co.*
(Signature of addressee's agent. Agent should enter address of firm on the ONE side)

Date of delivery FEB 3 1953

U. S. GOVERNMENT PRINTING OFFICE 16-12421

January 27, 1953

Registered

Bloomington National Bank
104 East Kirkwood Avenue
Bloomington, Indiana

Gentlemen:

This is to notify you that the Board of Finance of the Civil City of Bloomington, County of Monroe, State of Indiana, will meet at the City Hall in said City on the sixteenth day of February 1953 at the hour of seven-thirty o'clock P.M., to receive proposals from depositories for the biennium beginning on February 16, 1953, and ending on the third Monday in February 1955.

Secretary
Board of Finance of the Civil
City of Bloomington, Indiana

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PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of City of Bloomington, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 1953, and ending on the third Monday in February, 1955, to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington, Indiana, in Bloomington Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$ 13,193,450.32

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are General Fund - Barrett Law Fund - Parking Meter Fund - Bloomington Sewage Sinking Fund - Water Construction Fund - Sanitation Department operating Fund

Dated at Bloomington, Indiana, this 2nd day of February, 1953

The First National Bank of Bloomington

(Corporate Name)

By

Arnold Hansen

President

Attest:

[Signature] Secretary

* * * *

THE First National Bank of Bloomington is hereby designated as a depository for public funds of City of Bloomington, - General Fund - Barrett Law Fund - Parking Meter Fund - Bloomington Sewage Sinking Fund - Water Construction Fund - Sanitation Department operating Fund and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 16 day of February, 1953

THE BOARD OF FINANCE OF

Bloomington, Indiana

By

Lyle Fowler

President

Attest:

[Signature] Secretary

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS:

G. K. Carter

being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Vice Pres., & Secretary to Board of Directors of The First National Bank of Bloomington; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said First National Bank of Bloomington at a meeting duly called and held at its principal office on the 13th day of January, 1933, at which a quorum was present and voted, and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this The First National Bank of Bloomington to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are - General Fund - Barrett Law Fund - Bloomington Sewage Sinking Fund - Parking Meter Fund - Water Construction Fund - Sanitation Department Operating Fund

Subscribed and sworn to before me this 2nd day of February, 1933

[Signature of Laura Emmons]

Notary Public

My commission expires LAURA EMMONS My Commission Expires Feb. 10, 1935

— INSTRUCTIONS —

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.

PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of City of Bloomington, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 1953, and ending on the third Monday in February, 1955, to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington, Indiana, in Bloomington City Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$7,358,194.33

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are City of Bloomington, Indiana, General Funds, Barrett Law Funds

Dated at Bloomington, Indiana, this 5th day of February, 1953

The Citizens Bank and Trust Company of Bloomington, Indiana

(Corporate Name)

By Maurice C. Riley, President

Attest:

O. D. Baldrige

Cashier

O. D. Baldrige

* * * *

THE Citizens Bank and Trust Company is hereby designated as a depository for public funds of Civil City of Bloomington, Indiana

and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 16 day of February, 1953

THE BOARD OF FINANCE OF BLOOMINGTON, INDIANA

By Lyle Fowler, President

Attest:

Ethel F. Leavitt

Secretary

ORIGINAL COPY (Board of Finance Files)

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS: O. D. Baldrige

O. D. Baldrige

being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Cashier

The Citizens Bank and Trust Company

of of Bloomington, Indiana; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said Citizens Bank and Trust

Company of Bloomington, Indiana

at a meeting duly called and held at its principal office on the 20th day of January, 1953, at which a quorum was present and voted,

and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this Bank to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are

City of Bloomington, Indiana

General Funds

Barrett Law Funds

Subscribed and sworn to before me this 5th day of February, 1953

O. D. Baldrige

Joan C. Huntington

Notary Public

My commission expires September 29, 1953

— INSTRUCTIONS —

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.

PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of City of Bloomington, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 19.53., and ending on the third Monday in February, 19.55., to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington in Bloomington Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$6,775,461.84

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are City of Bloomington, School City of Bloomington, Monroe County, Indian Creek Township, Polk Township, Monroe Circuit Court Clerks Funds.

Dated at Bloomington, Indiana, this 22nd day of January, 1953

Monroe County State Bank, Bloomington, Indiana. (Corporate Name)

By [Signature] President

Attest: [Signature] Secretary-Cashier

* * * *

THE Monroe County State Bank is hereby designated as a depository for public funds of Civil City of Bloomington, Monroe County, Indiana, and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 16 day of February, 19.53.

THE BOARD OF FINANCE OF BLOOMINGTON, INDIANA

By [Signature] President

Attest: [Signature] Secretary

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS: Frank Southern

Frank Southern

being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Cashier

of Monroe County State Bank; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said

Monroe County State Bank

at a meeting duly called and held at its principal office on the 16th day of January, 1953, at which a quorum was present and voted, and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this Bank to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are

City of Bloomington, School City Of Bloomington,

Monroe County, Indian Creek Township, Polk Township, Monroe Circuit

Court Clerks Funds.

Monroe County State Bank, Bloomington, Indiana.

By Frank Southern Cashier.

Subscribed and sworn to before me this 22nd day of January, 1953.

Francis L. Hankins Notary Public.

My commission expires December 11, 1955.

INSTRUCTIONS

To Bank

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.

PROPOSAL AND AGREEMENT TO RECEIVE PUBLIC FUNDS ON DEPOSIT

To the Board of Finance of Bloomington City, Indiana

Undersigned hereby proposes to, and upon acceptance hereof, agrees to become and act as a depository for public funds of the municipal corporations herein named for the biennial period beginning on the third Monday in February, 1953, and ending on the third Monday in February, 1955, to safely keep, account for, pay over and deliver said funds, or any part thereof when lawfully demanded, and to perform the duties and obligations which are imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937.

The principal office and place of business of undersigned is at Bloomington in Bloomington City Township, Monroe County, State of Indiana. The total resources of undersigned as of the date of the called report nearest the date of this proposal, excluding from said total resources an amount equal to all public funds on deposit with undersigned as of said date, is \$3,684,586.20

The municipal corporations and funds thereof for which undersigned proposes and agrees to become and act as depository are Monroe County, Bloomington School City, Bloomington Township, Clear Creek Township, State of Indiana-Indiana University, State of Indiana

Dated at Bloomington, Indiana, this 16th day of January, 1953.

The Bloomington National Bank (Corporate Name) By [Signature] President

Attest: O.E. Sharp Secretary-Cashier

* * * *

THE Bloomington National Bank is hereby designated as a depository for public funds of Civil City of Bloomington, Indiana

and the foregoing proposal to become and act as such depository is hereby accepted.

Dated at Bloomington, Indiana, this 16 day of February, 1953.

THE BOARD OF FINANCE OF BLOOMINGTON, INDIANA By [Signature] President

Attest: [Signature] Secretary

SWORN COPY OF THE RESOLUTION OF THE BANK OR TRUST COMPANY

STATE OF INDIANA

COUNTY OF Monroe

SS:

O. E. Sharp, being first duly sworn upon his oath, deposes and says that he is the duly elected, qualified and acting Cashier of The Bloomington National Bank; that the following is a true and correct copy of a resolution duly adopted by the Board of Directors of said

The Bloomington National Bank at a meeting duly called and held at its principal office on the 13th day of January, 1953 at which a quorum was present and voted, and that such resolution is duly recorded in the minute books of the corporation and has remained unaltered from its date:

RESOLVED that the President be and he hereby is authorized to make the necessary proposal, for and on behalf of this The Bloomington National Bank to have it designated a depository for public funds of the municipal corporations herein named and to bind it, in the event of its designation as a depository and the acceptance of its proposal, to perform the duties and obligations imposed upon depositories of public funds by the laws of the State of Indiana, including those imposed by The Depository Act of 1937. The municipal corporations for which undersigned shall propose and become and act as a depository are

Monroe County, Bloomington City, Bloomington School City, Bloomington Township, Clear Creek Township, State of Indiana-Indiana University, State of Indiana

Subscribed and sworn to before me this 16th day of January, 1953
O. E. Sharp Cashier
Ruby Smith
Notary Public

My commission expires Aug. 24, 1956

— INSTRUCTIONS —

To Bank —

COMPLETE all copies and file with the respective Boards of Finance for action on the THIRD MONDAY in February, 1943 and each two years thereafter.

To Board of Finance —

DO NOT ACT ON PROPOSAL before the THIRD MONDAY in February. When accepted the board shall adopt the resolution shown at bottom of proposal.

Secretary of the Board shall complete certified copy of resolution.

Within 10 days the Secretary shall file the DUPLICATE with the bank and the THIRD copy shall be mailed to STATE BOARD FOR DEPOSITORIES, STATE HOUSE, INDIANAPOLIS, INDIANA.