

## REGULAR MEETING

MONDAY, January 7, 1952

The COMMON COUNCIL of the City of Bloomington met pursuant to State Law on the first Monday of January, 1952, at the hour of 7:30 P.M., in the Council Chamber at the City Hall, Bloomington, Indiana, for the purpose of organizing the Council and transacting any business that might come before the group, with Mayor Emmett Kelly presiding.

Members Present: Carpenter, Fowler, Griffith, McDaniel, Miller, Porter, and Ramsey

Members Absent: None

As Presiding Officer of the Council, Mayor Kelly asked the Council members,

"Do each of you gentlemen reside in the Councilmanic ward from which you were elected, and do the councilmen at large reside in the City of Bloomington?"

Each of the council members answered, "Yes", to the above question.

Mayor Kelly further questioned the Council members, as follows:

"Have each of you taken the oath of office and do you have in your possession your Certificates of Election issued by the Clerk of the Monroe Circuit Court?"

Each of the council members answered, "Yes", to the above question.

Mayor Kelly asked for a report from the Chairman on Council Committees, in connection with the organization of the Council into committees.

Councilman-at-Large Herschell Griffith, as Chairman on Council Committees, presented the following Resolution,

" RESOLUTION NO. 1, 1952

A Resolution concerning the creation of standing committees of the Common Council of the City of Bloomington, and defining the duties thereof.

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON:

Section 1. That for the transaction of its business the said Council hereby creates the following standing committees to which matters coming before such Council from time to time may be referred for investigation and report, to wit:

1. Rules, Ordinances, and Printing
2. Finance, Claims, and Franchises
3. City Buildings, Property, and Purchasing; provided that no room in the City Hall shall be used for any other purpose than as at this time designated, except by consent of this committee, or by action of the Common Council; and provided further, that no head of department or other employee of said City shall purchase or contract for any material or supplies without an order from this committee, or from the Council.
4. Streets, Alleys, and Bridges
5. Water Works and Reservoirs
6. Sidewalks and Street Lighting
7. Sewers and Sanitation
8. Fire Department
9. Education, Recreation, and Public Health
10. Cemetery
11. City - University Relations. "

On motion of Mr. Griffith, seconded by Mr. Porter, the Council voted to adopt the above Resolution No. 1, 1952, unanimously.

Councilman Griffith further reported on Council recommendations for individuals to serve on the Committees suggested, as follows:

Rules, Ordinances, and Printing - Griffith, Chairman; McDaniel; Miller

Finance, Claims, and Franchises - Fowler, Chairman; Ramsey; Porter

City Buildings, Property, & Purchasing - Porter, Chairman; Carpenter; Fowler; Miller

Streets, Alleys, and Bridges - Fowler, Chairman; Porter; Griffith

Water Works and Reservoirs - McDaniel, Chairman; Carpenter; Porter

Sidewalks and Street Lighting - Miller, Chairman; Griffith; Fowler

Sewers and Sanitation - Carpenter, Chairman; Porter; Ramsey

Fire Department - Carpenter, Chairman; Miller; McDaniel

Education, Recreation, & Public Health - Ramsey, Chairman; Griffith; Fowler; Carpenter;

Cemetery - Miller, Chairman; McDaniel; Ramsey

City-University Relations - McDaniel, Chairman; Ramsey; Porter; Griffith

Councilman Griffith moved appointment of the persons suggested for the various Committees for the following four years; the motion was seconded by Councilman McDaniel; Mayor Kelly requested a roll call vote, resulting as follows:

Carpenter - aye; Fowler - aye; Griffith - aye; McDaniel - aye; Miller - aye; Porter - aye; Ramsey - aye; motion passed unanimously.

Mayor Kelly requested the Clerk-Treasurer to read a letter received from Consoer, Townsend & Associates, Engineers, dated December 31, 1951, and signed by Paul H. Johnson, in regard to the present surplus of funds now on hand in the Construction Fund arising from the sale of Water Revenue Bonds, as follows:

" Board of Public Works & Safety  
Bloomington, Indiana

December 31, 1951

Attention: Mayor Emmett Kelly

Gentlemen:

There has been placed in the Construction Fund from the Sale of the Water Revenue Bond, the sum of \$1,750,200.00. There has been expended as of December 31, 1951, including three vouchers drawn and payable January 3rd, the sum of \$265,179.91, leaving an unexpended balance of \$1,485,020.09.

The construction period will extend over a period of time and it has been normal practice with municipalities to invest the funds in Government Securities, having same mature during the Construction periods at times when funds will be required.

We have made a careful analysis of cash requirements and suggest the following:

- (1) Carry as of January 3, 1952, Cash \$210,020.09.  
This is to cover purchase of land and construction costs for February and March 1952.
- (2) Invest in Government Securities
  - (a) \$150,000 for 2 months
  - (b) \$275,000 for 3 months
  - (c) \$300,000 for 6 months
  - (d) \$200,000 for 9 months
  - (e) \$350,000 for 12 months

In event our forecast of cash requirements for construction is less than figured, any accumulation in cash could be reinvested in short term securities.

Very truly yours,

cc: Roland L. Petersen, Resdt Engr

CONSOER, TOWNSEND & ASSOCIATES

cc: Robert F. McCrea, City Attny

By /s/ Paul H. Johnson

Paul H. Johnson

Mayor Kelly advised the Council that the Board of Public Works and Safety passed a resolution requesting the Council to pass an ordinance authorizing the City Clerk-Treasurer to invest the money referred to in the letter which had just been read, in accordance with State Law. He also advised that in order to pass the ordinance there would have to be a motion for suspension of rules.

Councilman Fowler moved that the rules be suspended in order that action might be taken on the ordinance at this meeting; motion seconded by Councilman Miller, and passed by unanimous vote of the Council.

The ordinance was presented to the Council, as follows:

ORDINANCE NO. 1, 1952

An Ordinance concerning the investment of funds now under the control of the City Clerk-Treasurer of the City of Bloomington, raised pursuant to the sale of Water Revenue Bonds.

WHEREAS, The Common Council of the City of Bloomington authorized the sale of Water Revenue Bonds pursuant to an ordinance duly passed by the Council during the year of 1951, and

WHEREAS, The City, with the approval of the Public Service Commission of the State of Indiana, sold Water Revenue Bonds numbered 1 to 1750 in the amount of One Thousand (\$1,000.00) Dollars each, and

WHEREAS, There was placed in said fund as the result of the sale of said bonds an amount in excess of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000.00), and

WHEREAS, There has been expended as of December 31, 1951, including three (3) vouchers drawn and payable January 3rd, the sum of Two Hundred Sixty Five Thousand One Hundred Seventy-nine Dollars and ninety-one cents (\$265,179.91) leaving an unexpended balance of One Million Four Hundred Eighty five Thousand and Twenty Dollars and nine cents (\$1,485,020.09) and

WHEREAS, Consoer, Townsend & Associates have advised the Board of Public Works and Safety that as a result of a careful analysis of cash requirements, the sum of Two Hundred and Ten Thousand Twenty Dollars and nine cents (\$210,020.09) would be sufficient to meet all costs of the water project to, and including, March 31, 1952,

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON:

Section 1. That the City Clerk-Treasurer of the City of Bloomington is authorized and directed to invest that part of the surplus which will not immediately be required for the use in the water project, in the amounts and for the periods hereinafter provided, in the bills, certificates of indebtedness, notes, and bonds of the United States of America; provided, however, that no such investments shall be made at a cost in excess of the par value of the securities purchased.

Section 2. The City Clerk-Treasurer is authorized to invest, pursuant to the authority granted in Section No. 1, specifically as follows:

(a) The sum of One Hundred Fifty Thousand Dollars (\$150,000.00) shall be authorized to be invested for a period of two (2) months.

(b) The sum of Two Hundred Seventy five Thousand Dollars (\$275,000.00) shall be authorized to be invested for a period of three (3) months.

(c) The sum of Three Hundred Thousand Dollars (\$300,000.00) shall be authorized to be invested for a period of six (6) months.

(d) The sum of Two Hundred Thousand Dollars (\$200,000.00) shall be authorized to be invested for a period of nine (9) months.

(e) The sum of Three Hundred Fifty Thousand Dollars (\$350,000.00) shall be authorized to be invested for a period of twelve (12) months.

The City Clerk Treasurer shall be authorized to re-invest said sums of money, upon receiving authority so to do from the Board of Public Works and Safety, advising her that the cash requirements for construction are less than anticipated for the construction fund; provided, however, that in no event shall any of the money be

invested for a period in excess of one (1) year from the date hereof, or reinvested so that the maturity date is more than one (1) year from the date hereof.

Section 3. It is further provided that the interest or other accretions derived from any of such investments shall become a part of the funds so invested, and upon being received by the City, shall be placed in the fund from which said money was invested.

Section 4. It is further provided that in the event that the Clerk-Treasurer is unable to make any of the investments specifically authorized in sub-sections a, b, c, d, and e, Section No. 2, hereinabove, that this shall not preclude the City Clerk-Treasurer from investing such other sums to be best advantage of the City of Bloomington.

Section 5. The purpose of this ordinance is to authorize the City Clerk-Treasurer of Bloomington, Indiana, to invest the money in the construction fund raised by the sale of Water Revenue Bonds to the best advantage of the City of Bloomington as provided specifically hereinabove.

Section 6. Provided, further, that when said investments shall mature, that the money, with interest and accretions, shall be returned to the cash account of the Water Construction Fund.

Section 7. This Ordinance shall be in full force and effect from and after its passage.

Passed and adopted by the Common Council of the City of Bloomington on the 7th day of January, 1952.

/s/ EMMETT KELLY  
Emmett Kelly, Presiding Officer

Attest:

/s/ Esther F. Leavitt  
Esther F. Leavitt, Clerk-Treasurer

Presented by me to the Mayor of the City of Bloomington on the 7th day of January 1952, at the hour of 8 o'clock P.M.

/s/ ESTHER F. LEAVITT  
Esther F. Leavitt, Clerk-Treasurer

This Ordinance approved and signed by me on the 7th day of January, 1952, at the hour of 8 o'clock P.M.

/s/ EMMETT KELLY  
Emmett Kelly, Mayor

Councilman Fowler moved that the Ordinance be adopted; motion seconded by Councilman Porter; the motion was carried unanimously, and the Ordinance No. 1, 1952, was declared adopted at 8 o'clock P.M., January 7, 1952.

Mayor Kelly asked for comment from visitors, and Mr. Guy Baker, Secretary of the Bloomington Chamber of Commerce extended a Welcome to the Mayor, Clerk-Treasurer, City Attorney, Policy Chief, and members of the Common Council, in behalf of Mr. Ted Legge, President of the Chamber of Commerce, and the 700 members of the Chamber of Commerce.

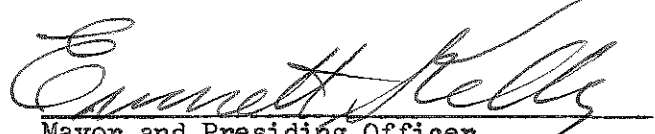
#### PETITIONS:

A petition was received from residents in the vicinity of 17th Street and Dunn Street for a street light on the corner of 17th and Dunn Streets. The petition was referred to Councilman Miller, as Chairman of the Sidewalks and Street Lighting Committee.

A petition was received from the pastor of the East Side Nazarene Church for permission to cut the curb at the location of the church parsonage, 418 North Washington Street. The petition was referred to Councilman Fowler, Chairman of the Committee on Streets, Alleys, and Bridges.

Mr. Fay Hancock, on behalf of the Monroe County Planning Commission, requested the Council's consideration of the County's request for a part of the revenue from the parking meters which are located on the sidewalks around the County Court House. He stated they had in mind 25% as a reasonable share to be paid to the County. After some discussion, it was decided that the revenue for one week from the meters under discussion would be kept separate from the revenue of other meters, in order to get an estimate of the amount of money involved. Councilman Miller commented that the request seemed reasonable and suggested that it be considered.

Motion made by Councilman Miller for adjournment was seconded by Councilman Carpenter, and carried unanimously.

  
Mayor and Presiding Officer

Attest:

  
Clerk-Treasurer

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