

**Bloomington Urban Enterprise Association  
Board Meeting  
October 14, 2020**

Join Zoom Meeting

<https://bloomington.zoom.us/j/97865730705?pwd=eUxkd0VqMWFIMEVtR2VaZTczcnlYQT09>

Meeting ID: 978 6573 0705

Passcode: 051637

**Roll Call**

**I. Approval of Minutes**

- September 9, 2020 Minutes

**II. Reports from Officers and Committees**

- Director's Report
  - i. COVID BUEA/BAC Arts grants
  - ii. COVID Economic Enhancement Scholarships
  - iii. CFB / Bloomington Cooperative Living
  - iv. Economic Enhancement Scholarship parameters
- Financial Report

**III. New Business**

- **Cyrilla Helms, MCCSC grant request**

**IV. Unfinished Business**

**V. General Discussion**

**VI. Adjournment**

**Next BUEA Meeting will be on Wednesday, November 11, 2020 at 12 PM**

**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
Virtual Meeting  
09-09-2020 12:00 PM**

**ROLL CALL**

**Members Present:** Paul Ash, Alex Crowley, Tracy Gates, Mary Morgan, Kate Rosenbarger, Karin St. John, Scot Wright, Jackie Yenna

**Members Absent:** Julie Donham

**City Staff Present:** Larry Allen, Kevin Curran, Jane Kupersmith, Marnina Patrick

**Members of the Public:** Brian Payne

**APPROVAL OF MINUTES:** Jackie Yenna made a motion to approve the minutes from August 12<sup>th</sup>, 2020. Mary Morgan seconded. Motion passed unanimously.

**REPORTS FROM OFFICERS & COMMITTEES:**

**Director's Report** – The ongoing project of reevaluating the zone map continues. Brittany Scholl, new SPEA fellow, is working on the research for the new Zone map. The website application update is for the business economic enhancement scholarship. The recently increased allocation for the scholarship was promoted to Zone businesses on Friday. As of this morning, there are thirteen applications are pending.

**Financial Report –**

**Balance sheet:** Currently a negative balance with First Financial Bank (FFB) in checking. This is due to FFB treats checking and savings as a combined available balance. Money Market is down year over year as that is what was used to fund the RRF loans. Other bank accounts haven't changed much. Only real activity is interest income. Total checking is up around \$132,000 year-over-year. **Accounts receivable:** Still working thru that to have an answer by the October meeting. **Notes receivable:** the big change is in regard to the two loans, That's the Rub and Soapy Soaps, that were funded out of BUEA that should have been funded out of the FFB. That money has been transferred back. The non-RRF loans continue to be paid down. The one that is not is the Topoligus Investments but Jane Kupersmith is working with that issue. The background is that the Topoligus loan dates back to 2011 of \$25K loan and a \$10K historic façade grant. The \$10K grant was paid back and that is what Topoligus thought that was all that they owed. They claim that a third party was applying for this and do not claim any responsibility on this outstanding balance. Brian Payne, former Assistant Director for Small Business Development and current Director of CDFI Friendly Bloomington, asked for clarification on the timeline as to when Topoligus made their last payment. Jane Kupersmith stated they haven't made a payment since 2016. Brian Payne shared

additional information in regards to James Topoligus having left messages acknowledging that he still owes money. Karin St. John then asked for clarification as to why the checking account is negative. Kevin Curran explained that typically when it is known that a check was going to be written there will be funds transferred from savings. Due to it being a sweep account there is a debit and then the credit comes in and this is a snapshot so the current credit has not then come in. **Accounts Payable:** Same situation as accounts receivable. Continuing to work on that and will have answer for October results by the end of October. **Total Liability and Equity:** The offset of total assets has gone up \$423,000 year-over-year. **Income statement:** The big dollars are in zone membership fees which are down about \$100,000 year-over-year. Jane Kupersmith elaborated that EZIDs continue to roll off and because of completion with the TIFF district there are not as many coming on. **Dues and Subscriptions:** This balance was an EZID refund so it was suggested that this would offset the EZID dues and subscriptions that are paid. The question is if this is a balance that needs to be paid back to the members and then if so it would needed to be paid back to the members. Jane Kupersmith shared that there was confirmation from AEIZ that it does not need to be paid. **Zone Arts Grants:** Business and resident scholarships running ahead. Lemonade Day needs to be looked at as to whether or not if it should be reclassified as 'special projects other'. **Net Income:** this is \$488,080.00 to give a total net income \$542,808.00 compared to a -\$358,213 and again that negative number included that million special projects to CDFI Friendly Bloomington. Scot Wright asked about The Owlery situation will have an impact on their status with the BUEA. Jane Kupersmith will reach out and report back next meeting. Scot Wright asked about the historic façade grant to Topoligus and why did they pay back a grant. Jane Kupersmith clarified that it is thought that Topoligus believed that they received a \$25,000 grant and a \$10,000 loan and that they have paid it back. Karin St. John stated how the historic documents will help to elucidate the situation. Conversation ensued about the formalities around accepting the financials. It was decided to make a motion about accepting the financials. Alex Crowley made a motion to accept the financials as presented. Jackie Yenna seconded the motion. Roll call vote passed unanimously.

**Committed Funds** – Committed funds for current programing were detailed. The RRF numbers are now accurately represented. Additional programming with MCCSC will be coming up and discussed in the next meeting. Mary Morgan asked for clarification that what information is being looked at is now updated on the BUEA website.

## **NEW BUSINESS**

- CDFI Friendly Bloomington update by the executive director, Brian Payne. It is the one-year anniversary of the contribution that BUEA made to capitalize CDFI Friendly Bloomington's capital enhancement pool. This pool of funds is for lending to local borrowers for community development projects alongside CDFIs. CDFIs are legal financing entities that are non-governmental but certified by US Treasury with a primary mission of delivering responsible, affordable lending to help low-income, low-wealth, and other disadvantage people and communities. CDFIs serves one or more target markets and maintains accountability to its defined target markets. This model is profitable but not profit-maximizing as it is accountable to

the community and mission rather than the shareholder. CDFIs typically fund non-profits, affordable housing, and small businesses. CDFI Friendly is acting as a facilitator to connect with CDFIs that don't have a presence here. The structure of CDFI Friendly is a 501 (c) (3) Nonprofit with seven board members with one full time director. The region served is the Indiana Uplands region and there are two upcoming projects: Richland Senior Housing and Bloomington Cooperative Living 921 Project. Overall, the majority of the deals are non-profits and small business projects. Brian Payne encouraged feedback and questions.

### **UNFINISHED BUSINESS**

- NONE

### **GENERAL DISCUSSION**

- NONE

### **ADJOURNMENT**

Jackie Yenna made a motion to adjourn. Mary Morgan seconded the motion. Meeting adjourned at 1:02 PM.

**Bloomington Urban Enterprise Association**  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2020

	<u>Sep 30, 20</u>	<u>Sep 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Cash &amp; Cash Equilivants</b>				
<b>First Financial Bank</b>				
FFB - Checking	938.98	-15,384.85	16,323.83	106.1%
FFB - Money Market	82.34	289,995.29	-289,912.95	-99.97%
FFB - Savings	1,768,179.36	1,360,894.86	407,284.50	29.93%
<b>Total First Financial Bank</b>	1,769,200.68	1,635,505.30	133,695.38	8.18%
German American Bank	214,348.23	212,547.14	1,801.09	0.85%
IU Credit Union	203,013.53	202,573.55	439.98	0.22%
Peoples State Bank	103,483.63	102,502.54	981.09	0.96%
<b>Total Cash &amp; Cash Equilivants</b>	2,290,046.07	2,153,128.53	136,917.54	6.36%
<b>Total Checking/Savings</b>	2,290,046.07	2,153,128.53	136,917.54	6.36%
<b>Accounts Receivable</b>				
Accounts Receivable	36,751.50	36,751.50	0.00	0.0%
<b>Total Accounts Receivable</b>	36,751.50	36,751.50	0.00	0.0%
<b>Total Current Assets</b>	2,326,797.57	2,189,880.03	136,917.54	6.25%
<b>Other Assets</b>				
CDFI Friendly Bloomington	290.00	0.00	290.00	100.0%
<b>Notes Receivable - Long Term</b>				
Big Brothers Big Sisters	25,000.00	0.00	25,000.00	100.0%
Big Time Trading	25,000.00	0.00	25,000.00	100.0%
Blooming Pets Alive	10,000.00	0.00	10,000.00	100.0%
Bloomington Massage & Body Work	20,000.00	0.00	20,000.00	100.0%
BTown Beauty Supply	15,000.00	0.00	15,000.00	100.0%
Gaian Hands	7,000.00	0.00	7,000.00	100.0%
KC Designs	20,000.00	0.00	20,000.00	100.0%
Lash Envy	5,170.00	0.00	5,170.00	100.0%
Michael's Uptown Cafe	11,388.78	12,083.23	-694.45	-5.75%
My Fin, The Tap	12,548.49	14,099.51	-1,551.02	-11.0%
My Sport's Locker	50,000.00	0.00	50,000.00	100.0%
PALS	25,000.00	0.00	25,000.00	100.0%
Project School	-893.64	-893.64	0.00	0.0%
Red Tire Cab	12,000.00	0.00	12,000.00	100.0%
Sew Secret	5,000.00	0.00	5,000.00	100.0%
Spiral Bodies	19,000.00	0.00	19,000.00	100.0%
The Owlery LLC	10,173.34	10,729.94	-556.60	-5.19%
The Right Hand Lady LLC	6,000.00	0.00	6,000.00	100.0%
Topolgus Investments	15,972.15	15,972.15	0.00	0.0%
Vanishing Aesthetics	50,000.00	0.00	50,000.00	100.0%
<b>Total Notes Receivable - Long Term</b>	343,359.12	51,991.19	291,367.93	560.42%
<b>Total Other Assets</b>	343,649.12	51,991.19	291,657.93	560.98%
<b>TOTAL ASSETS</b>	<b>2,670,446.69</b>	<b>2,241,871.22</b>	<b>428,575.47</b>	<b>19.12%</b>

**Bloomington Urban Enterprise Association**  
**Balance Sheet Prev Year Comparison**  
 As of September 30, 2020

	<u>Sep 30, 20</u>	<u>Sep 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	19,279.95	19,279.95	0.00	0.0%
<b>Total Accounts Payable</b>	<u>19,279.95</u>	<u>19,279.95</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Current Liabilities</b>	<u>19,279.95</u>	<u>19,279.95</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Liabilities</b>	19,279.95	19,279.95	0.00	0.0%
<b>Equity</b>				
<b>Opening Balance Equity</b>	1,565,019.23	1,565,019.23	0.00	0.0%
<b>Unrestricted Net Assets</b>	543,060.89	1,021,261.02	-478,200.13	-46.82%
<b>Net Income</b>	543,086.62	-363,688.98	906,775.60	249.33%
<b>Total Equity</b>	<u>2,651,166.74</u>	<u>2,222,591.27</u>	<u>428,575.47</u>	<u>19.28%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,670,446.69</u></u>	<u><u>2,241,871.22</u></u>	<u><u>428,575.47</u></u>	<u><u>19.12%</u></u>

**Bloomington Urban Enterprise Association**  
**Profit & Loss Prev Year Comparison**  
January through September 2020

	<u>Jan - Sep 20</u>	<u>Jan - Sep 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business Zone Loan Interest	213.00	633.03	-420.03	-66.35%
Late Fees - Zone Loans	32.76	0.00	32.76	100.0%
RDC Participation Fee	9,961.35	0.00	9,961.35	100.0%
Zone Membership Fees	603,637.92	694,952.79	-91,314.87	-13.14%
<b>Total Income</b>	<u>613,845.03</u>	<u>695,585.82</u>	<u>-81,740.79</u>	<u>-11.75%</u>
<b>Expense</b>				
Advertising and Promotion	0.00	5,000.00	-5,000.00	-100.0%
Dues & Subscriptions	0.00	16,152.00	-16,152.00	-100.0%
<b>Grants</b>				
Facade Grants	0.00	10,000.00	-10,000.00	-100.0%
Zone Arts Grants	67,267.84	24,586.94	42,680.90	173.59%
<b>Total Grants</b>	<u>67,267.84</u>	<u>34,586.94</u>	<u>32,680.90</u>	<u>94.49%</u>
Insurance Expense	2,250.00	2,150.00	100.00	4.65%
Office Supplies	0.00	22.00	-22.00	-100.0%
<b>Scholarships</b>				
Business Scholarships	1,499.00	888.00	611.00	68.81%
Resident Scholarships	2,400.00	1,200.00	1,200.00	100.0%
<b>Total Scholarships</b>	<u>3,899.00</u>	<u>2,088.00</u>	<u>1,811.00</u>	<u>86.73%</u>
<b>Special Projects</b>				
Lemonade Day	2,500.00	2,500.00	0.00	0.0%
Special Projects - Other	0.00	1,000,000.00	-1,000,000.00	-100.0%
<b>Total Special Projects</b>	<u>2,500.00</u>	<u>1,002,500.00</u>	<u>-1,000,000.00</u>	<u>-99.75%</u>
<b>Total Expense</b>	<u>75,916.84</u>	<u>1,062,498.94</u>	<u>-986,582.10</u>	<u>-92.86%</u>
<b>Net Ordinary Income</b>	<u>537,928.19</u>	<u>-366,913.12</u>	<u>904,841.31</u>	<u>246.61%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	5,158.43	3,224.14	1,934.29	59.99%
<b>Total Other Income</b>	<u>5,158.43</u>	<u>3,224.14</u>	<u>1,934.29</u>	<u>59.99%</u>
<b>Net Other Income</b>	<u>5,158.43</u>	<u>3,224.14</u>	<u>1,934.29</u>	<u>59.99%</u>
<b>Net Income</b>	<u><u>543,086.62</u></u>	<u><u>-363,688.98</u></u>	<u><u>906,775.60</u></u>	<u><u>249.33%</u></u>

## **BUEA Funding Commitments 2020**

<b>RRF Zone Arts Grant</b>	<b>\$ 80,000.00</b>
Amount granted	\$40,000
Amount earmarked	0
Available grant funds	\$ 40,000.00

<b>RRF Loan Fund</b>	<b>\$ 350,000.00</b>
Amount loaned	\$ (294,170.00)
Amount earmarked	\$ -
Amount repayed	\$ 50,000.00
Available loan funds	\$ 105,830.00

<b>Zone Resident Scholarship</b>	<b>\$6,000.00</b>
Amount granted	-\$1,800.00
Amount earmarked	-\$1,800.00
Available grant funds	<b>\$2,400.00</b>

<b>Zone Business Scholarship</b>	<b>\$31,000.00</b>
Amount granted	\$0.00
Amount earmarked	-\$14,400.00
Available grant funds	\$16,600.00





Artisan	\$3,500	(\$3,500)	\$0
B'ton	\$3,250	(\$3,250)	\$0
Bloomin	\$5,250	(\$5,250)	\$0
Bloomin	\$2,000	(\$2,000)	\$0
Forgotte	\$1,250	(\$1,250)	\$0

Lotus	\$5,250	(\$5,250)	\$0
MC Civic	\$1,250	(\$1,250)	\$0
Midway	\$4,000	(\$4,000)	\$0
Reimagi	\$2,250	(\$2,250)	\$0
Stages	\$3,500	(\$3,500)	\$0
WFHB	\$5,250	(\$5,250)	\$0
Women	\$3,250	(\$3,250)	\$0

<b>Borrower</b>	<b>FAB</b>	<b>BUEA</b>	<b>Total</b>	
A.E.A Design & Apparel	\$3,600		\$3,600	
Back Door Bloomington LLC DBA The Back Door	\$50,000		\$50,000	
Baked of Bloomington	\$50,000		\$50,000	
Balance Lifestyle Services		\$6,000	\$6,000	
Big Brothers Big Sisters		\$25,000	\$25,000	Revised
Big Time Trading		\$25,000	\$25,000	
Bloomingtontea	\$15,000		\$15,000	
Bloomington Massage & Bodyworks		\$20,000	\$20,000	
Bloomington Pets Alive		\$10,000	\$10,000	
Bloomington Playwrights Project	\$20,000		\$20,000	
Bloomington Salt Cave	\$10,000		\$10,000	
Bloomington Stitchery	\$7,000		\$7,000	
Btown Beauty Supply and Salon		\$15,000	\$15,000	
By Hand Gallery	\$15,000		\$15,000	
Cardinal Stage Company	\$50,000		\$50,000	
Cherry Canary Vintage	\$12,500		\$12,500	
Cup & Kettle Tea	\$35,000		\$35,000	
Dat's Cajun Food & Btown Gyros	\$16,000		\$16,000	
DK Sweets	\$18,000		\$18,000	
FARM Bloomington	\$50,000		\$50,000	
Fraternal Order of Eagles	\$7,000		\$7,000	
Gaian Hands		\$7,000	\$7,000	
Gather	\$18,000		\$18,000	
inBloom Eats & Juice	\$15,000		\$15,000	
Hoosier Barbershop	\$16,000		\$16,000	
K&P Global DBA O'Child Children Boutique	\$15,000		\$15,000	
KC Designs		\$20,000	\$20,000	
Landlocked Music	\$10,000		\$10,000	
Lash Envy		\$5,170	\$5,170	
Little Tibet	\$50,000		\$50,000	
Lotus Pilates	\$16,500		\$16,500	
Midway Music	\$5,000		\$5,000	
MJSB LLC. DBA: B-Town Diner	\$50,000		\$50,000	Revised
My Sports Locker	\$50,000		\$50,000	
Nick's English Hut INC	\$50,000		\$50,000	
PALS		\$25,000	\$25,000	
Penguin Enterprises LLC dba The Chocolate Moose	\$40,000		\$40,000	
PopKorn Kernals With A Twist	\$30,000		\$30,000	Revised
Qaisir Oriental Rugs	\$40,000		\$40,000	
Razor's Image	\$15,000		\$15,000	
Red Tire Taxi		\$12,000	\$12,000	
Samira	\$40,000		\$40,000	
Sew Secret Tailoring		\$5,000	\$5,000	
<b>Soapy Soap</b>	<b>\$50,000</b>		<b>\$50,000</b>	
Spiral Bodies		\$19,000	\$19,000	
Switchyard Brewing	\$50,000		\$50,000	
<b>That's the Rub</b>	<b>\$50,000</b>		<b>\$50,000</b>	
The Art Venue	\$22,000		\$22,000	Revised
The Atlas Ballroom	\$50,000		\$50,000	
The Ritz Hair Studio	\$15,000		\$15,000	
Tonya's Touch		\$50,000	\$50,000	
Trojan Horse	\$50,000		\$50,000	
UnderConsideration	\$25,000		\$25,000	
Unveiled	\$25,000		\$25,000	
Uptown Café	\$50,000		\$50,000	
Vanished Aesthetics		\$50,000	\$50,000	
Vibe Yoga	\$50,000		\$50,000	
Wild Orchid Fitness & Dance	\$10,000		\$10,000	
WonderLab	\$50,000		\$50,000	Revised
<b>Sub-Total</b>	<b>\$1,316,600</b>	<b>\$294,170</b>	<b>\$1,610,770</b>	
Count:			59	
Average Loan:			\$27,301	

## BUEA Evaluation 2019-2020

School	Amount	Evaluation
<b><u>Fairview</u></b>		
RAZ Kids	3,080.00	RAZ Kids has been a valuable resource to our students. Your funding provided a 2-year subscription. RAZ Kids gives our children access to hundred of E-Books in their reading level. At the start of the school year RAZ Kids was just part of our Reading Blocks for independent reading but after the COVID-19 shelter order in spring break it became an invaluable resource for our kids. This provided our students access to E-Books at home which was critical to continue building literacy skills. The system allows our teachers to see what the students are reading and monitor their reading comprehension.
Artful Learning Transportation	2,160.00	The monies set aside for transportation were used to help students get to and from performances. Our students did take some trips in December but most of the trips were scheduled for the spring. We would like to request to hold these funds which will give us the opportunity to resume trips once it is deemed safe for our students to do so.
Upgrade our Library Collection	3,240.00	<p>These funds gave us to ability to purchase approximately 200 books to add to our library collection. Most of the titles purchased were non-fiction ad used to expand upon needs in our science and social studies curriculum.</p> <p>The pandemic did delay our book order but we have received all of these books and everything is on the shelves ready for our students.</p> <p>On the behalf of our students and faculty of Fairview Elementary, thank you for giving us the funds to enhance our library.</p>
Total Fairview	8,480.00	

## BUEA Evaluation 2019-2020

School	Amount	Evaluation
<b><u>Summit</u></b>		
Family Lending Library	4,630.00	Our goal with Family Lending Library was develop a resource that provide our families with high interest books to help students with literacy skills at home. As a Title 1 school we know that many of our families struggle with good fit literature at home for their child. This lending library would help us provide them with books the child wants to read but also at the right reading level. We started ordering the books in January but unfortunately the pandemic interrupted our efforts. We have now received the books and resources and will be using this lending library with our families. This will be a valuable resource especially during online instruction. It will enable us to send home materials to continue building literacy skills.
BAS Kits Spanish and English	1,470.00	The Fountas & Pinnell Benchmark Assessment System (BAS) kits are used in literacy instruction throughout MCCSC. These kits correspond with the F&P Leveled Literacy Intervention kits and are an invaluable tool for our teachers. Our teachers use the BAS kits to determine a student’s independent and instructional reading levels and are able to observe student reading behaviors one-on-one. Part of tailoring instruction to a student’s needs is by accurately determining their current independent and instructional reading level. The kits were ordered and will assist our staff in monitoring student literacy skills.
Total Summit	6,100.00	

## BUEA Evaluation 2019-2020

School	Amount	Evaluation
<b><u>Templeton</u></b>		
Field Trips	2,800.00	<p>In the fall we used this fund to send students to the Buskirk Chumley performance. Most of our field trips were planned for the spring and as you know the pandemic interrupted this. Given that field trips are not allowed this school year we asked to transfer this funds to an online program that is critically needed in our literacy instruction. Readable English provides a rigorous instructional approach to reading that reduces the cognitive load, expedites fluency, and increases comprehension at an accelerated rate. This is critical for students who have fallen behind as achieving one year of growth is not enough for them to perform on grade level. Readable English provides a rigorous instructional approach to enable students at second grade and above to access and respond to grade level content. Readable English is data driven and incorporates students tracking their own growth in fluency and comprehension. In turn, students are motivated to make higher gains and strive for success.</p>
Reading Intervention Kits	980.00	<p>Templeton utilizes the Fountas &amp; Pinnell Leveled Literacy Intervention kits across all grade levels. These research based kits are used every day with our students and have been very successful in building literacy skills and reading success. Updating these well used kits is greatly impacting our literacy instruction.</p>
Total Templeton	3,780.00	
<b><u>All Elementary</u></b>		
STEM to THEM Mobile Lab	10,800.00	<p>The STEM to THEM Lab is currently being built by Farbers and we hope to have it in our instructional fleet in December of 2020. Our goal was to begin instrucion on the lab in the spring of 2021. We aren't sure how the pandemic may impact this but the lab will continue to be an integral part of our K-6 STEM instructional model.</p>

## BUEA Evaluation 2019-2020

School	Amount	Evaluation
<b>TriNorth</b>		
Amygdala Reset Room	2,900.00	<p>Items purchased for the reset room included fidgets, weighted vests, yoga mats, and a stationary bike. Feedback from our counselors indicated that the equipment was used by many students and greatly assisted them in learning to alternative ways to cope with feelings and emotions and then be able to return to their classroom for learning. The purpose of the Amygdala Reset Room is to give students a safe space to reset their emotions by taking a short break to relieve frustrations, confusion, and often burn off some excess energy. The equipment helps students slow down, collect their thoughts and process a situation in a more positive way. The room creates the opportunity for behavioral change.</p>
Positive Behavior Intervention & Support Program	1,300.00	<p>Positive Behavior Intervention/Instruction System is an evidenced based framework for supporting positive choices and behaviors rather than focusing on response and discipline. Students are taught expected behaviors across typical school settings. Positive behavior is rewarded and celebrated. "The broad purpose of PBIS is to improve the effectiveness, efficiency and equity of schools and other agencies. PBIS improves social, emotional and academic outcomes for all students, including students with disabilities and students from underrepresented groups."</p> <p>Tri-North began our PBIS journey during the 2017-18 School Year and each year we have expanded the program to impact our students in a positive way. The program is a defines five clear behavioral expectations: Attitude, Respect, Maturity, Ownership, Responsibility. These expectations are taught each year and there is an on-going reward system in place for students. Student interviews showed that 60% of students could identify at least 4 of the behavioral expectations. BUEA funding this past year was used to purchase program banners that display the behavioral expectations and armor bracelets. The bracelets are a part of the on-going reward system used to motivate students. The PBIS plan has definitely improved student behavior and reduced office referrals.</p>
<b>Total Tri-North</b>	<b>4,200.00</b>	
<b>Total</b>	<b>33,360.00</b>	



**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
Virtual Meeting  
09-09-2020 12:00 PM**

**ROLL CALL**

**Members Present:** Paul Ash, Alex Crowley, Tracy Gates, Mary Morgan, Kate Rosenbarger, Karin St. John, Scot Wright, Jackie Yenna

**Members Absent:** Julie Donham

**City Staff Present:** Larry Allen, Kevin Curran, Jane Kupersmith, Marnina Patrick

**Members of the Public:** Brian Payne

**APPROVAL OF MINUTES:** Jackie Yenna made a motion to approve the minutes from August 12<sup>th</sup>, 2020. Mary Morgan seconded. Motion passed unanimously.

**REPORTS FROM OFFICERS & COMMITTEES:**

**Director's Report** – The ongoing project of reevaluating the zone map continues. Brittany Scholl, new SPEA fellow, is working on the research for the new Zone map. The website application update is for the business economic enhancement scholarship. The recently increased allocation for the scholarship was promoted to Zone businesses on Friday. As of this morning, there are thirteen applications are pending.

**Financial Report –**

**Balance sheet:** Currently a negative balance with First Financial Bank (FFB) in checking. This is due to FFB treats checking and savings as a combined available balance. Money Market is down year over year as that is what was used to fund the RRF loans. Other bank accounts haven't changed much. Only real activity is interest income. Total checking is up around \$132,000 year-over-year. **Accounts receivable:** Still working thru that to have an answer by the October meeting. **Notes receivable:** the big change is in regard to the two loans, That's the Rub and Soapy Soaps, that were funded out of BUEA that should have been funded out of the FFB. That money has been transferred back. The non-RRF loans continue to be paid down. The one that is not is the Topoligus Investments but Jane Kupersmith is working with that issue. The background is that the Topoligus loan dates back to 2011 of \$25K loan and a \$10K historic façade grant. The \$10K grant was paid back and that is what Topoligus thought that was all that they owed. They claim that a third party was applying for this and do not claim any responsibility on this outstanding balance. Brian Payne, former Assistant Director for Small Business Development and current Director of CDFI Friendly Bloomington, asked for clarification on the timeline as to when Topoligus made their last payment. Jane Kupersmith stated they haven't made a payment since 2016. Brian Payne shared

additional information in regards to James Topoligus having left messages acknowledging that he still owes money. Karin St. John then asked for clarification as to why the checking account is negative. Kevin Curran explained that typically when it is known that a check was going to be written there will be funds transferred from savings. Due to it being a sweep account there is a debit and then the credit comes in and this is a snapshot so the current credit has not then come in. **Accounts Payable:** Same situation as accounts receivable. Continuing to work on that and will have answer for October results by the end of October. **Total Liability and Equity:** The offset of total assets has gone up \$423,000 year-over-year. **Income statement:** The big dollars are in zone membership fees which are down about \$100,000 year-over-year. Jane Kupersmith elaborated that EZIDs continue to roll off and because of completion with the TIFF district there are not as many coming on. **Dues and Subscriptions:** This balance was an EZID refund so it was suggested that this would offset the EZID dues and subscriptions that are paid. The question is if this is a balance that needs to be paid back to the members and then if so it would needed to be paid back to the members. Jane Kupersmith shared that there was confirmation from AEIZ that it does not need to be paid. **Zone Arts Grants:** Business and resident scholarships running ahead. Lemonade Day needs to be looked at as to whether or not if it should be reclassified as 'special projects other'. **Net Income:** this is \$488,080.00 to give a total net income \$542,808.00 compared to a -\$358,213 and again that negative number included that million special projects to CDFI Friendly Bloomington. Scot Wright asked about The Owlery situation will have an impact on their status with the BUEA. Jane Kupersmith will reach out and report back next meeting. Scot Wright asked about the historic façade grant to Topoligus and why did they pay back a grant. Jane Kupersmith clarified that it is thought that Topoligus believed that they received a \$25,000 grant and a \$10,000 loan and that they have paid it back. Karin St. John stated how the historic documents will help to elucidate the situation. Conversation ensued about the formalities around accepting the financials. It was decided to make a motion about accepting the financials. Alex Crowley made a motion to accept the financials as presented. Jackie Yenna seconded the motion. Roll call vote passed unanimously.

**Committed Funds** – Committed funds for current programing were detailed. The RRF numbers are now accurately represented. Additional programming with MCCSC will be coming up and discussed in the next meeting. Mary Morgan asked for clarification that what information is being looked at is now updated on the BUEA website.

## **NEW BUSINESS**

- CDFI Friendly Bloomington update by the executive director, Brian Payne. It is the one-year anniversary of the contribution that BUEA made to capitalize CDFI Friendly Bloomington's capital enhancement pool. This pool of funds is for lending to local borrowers for community development projects alongside CDFIs. CDFIs are legal financing entities that are non-governmental but certified by US Treasury with a primary mission of delivering responsible, affordable lending to help low-income, low-wealth, and other disadvantage people and communities. CDFIs serves one or more target markets and maintains accountability to its defined target markets. This model is profitable but not profit-maximizing as it is accountable to

the community and mission rather than the shareholder. CDFIs typically fund non-profits, affordable housing, and small businesses. CDFI Friendly is acting as a facilitator to connect with CDFIs that don't have a presence here. The structure of CDFI Friendly is a 501 (c) (3) Nonprofit with seven board members with one full time director. The region served is the Indiana Uplands region and there are two upcoming projects: Richland Senior Housing and Bloomington Cooperative Living 921 Project. Overall, the majority of the deals are non-profits and small business projects. Brian Payne encouraged feedback and questions.

### **UNFINISHED BUSINESS**

- NONE

### **GENERAL DISCUSSION**

- NONE

### **ADJOURNMENT**

Jackie Yenna made a motion to adjourn. Mary Morgan seconded the motion. Meeting adjourned at 1:02 PM.

**BUEA Workforce Initiative Grant 2020-2021**

Total  
Request

**Fairview**

Outdoor Classroom - Built by Construction Trades at HHCC	9,180.00
IXL Curriuclum	3,220.00
Lucy Calkins Writing Units	1,620.00
Library Collection	1,620.00
	-
Total Fairview	15,640.00

**Summit**

Family Lending Library	2,325.00
RAZ Kids	1,725.00
Expanding STEAM	2,000.00
Total Summit	6,050.00

**Templeton**

Mathseeds Licenses	810.00
IXL Licenses	3,560.00
ABCya Licenses	2,160.00
Total Templeton	6,530.00

**TriNorth**

STEAM and Coding	4,270.00
	-
Total Tri-North	4,270.00

Total	32,490.00
-------	-----------