

**Bloomington Urban Enterprise Association
Board Meeting Minutes
Virtual Meeting
08-12-20 12:00 PM**

ROLL CALL

Members Present: Paul Ash, Alex Crowley, Julie Donham, Tracy Gates, Mary Morgan, Scot Wright, Jackie Yenna

Members Absent: Kate Rosenbarger, Karin St. John

City Staff Present: Larry Allen, Kevin Curran, Kaisa Goodman, Jane Kupersmith, Marnina Patrick, Sean Starowitz

APPROVAL OF MINUTES – Tracy Gates made a motion to approve the minutes from July 8th, 2020. Jackie Yenna seconded. Motion passed unanimously.

REPORTS FROM OFFICERS & COMMITTEES

- **Director's Report** – Jane Kupersmith is interviewing potential SPEA Fellows and describing the zone map project as that will be the SPEA Fellow's primary focus. Planning to have a recommendation by the end of this year with a goal of implementation by spring 2021. As for the website, applications are being uploaded online and getting the website ready for a big zone resident scholarship push this fall. Not positive on the manner in which the scholarships will be advertised but would like to do more than the standard press release.
- **Financial Report** – The comparative income from July of last year to July of this year shows a positive variance. Additionally, there is a positive balance for income collection and bottom line income. For the balance sheet, there continues to be questions about balances with accounts payable/receivable and Kevin Curran hopes to have it figured out by October. There has been progress made with the Topalgus loan and there should be more information at the next meeting. Alex Crowley detailed the shift due to COVID regarding payments coming out of the account that are now using electronic fund transfers (EFT). The dual approval process now involves ESD asking approval from the Controller and then Alex Crowley triggers the payment through First Financial Bank.
- **RRF Update** – Sean Starowitz shared that thank you notes are being received and those will be added to the packet in the future. As part of the MOU, there was a deadline to update how the recipients in the arts and culture sector are managing. The BAC's grant application time is coming up and they are hoping to allocate the standard \$40,000 to encourage collaboration and continued programming. The hope for this next round of grants is that the applicants will apply in cohorts. Another issue is that the venues are struggling. The hope is to allot \$10,000 to \$15,000 for direct support grants. As for the loan program, the grace period has been extended so the due date is now 06-01-2021.

NEW BUSINESS

- Officers were not elected for the year and that needs to happen. Jane Kupersmith asked for nominations and Karin St. John was nominated for Vice President but no one was nominated for the Secretary position. Discussion ensued and Mary Morgan was nominated for the position of Secretary. Julie Donham will stay in the position of President. Paul Ash made a motion to nominate the officers, seconded by Scot Wright. Motion passed unanimously.
- Catalent's EZIDs were filed late and the auditor's office requested that the late filing be approved. Paul Ash made the motion to approve the late filings. Jackie Yenna seconded the motion. Unanimously passed.
- Margaret Fette submitted a letter of resignation. That position is Zone Resident appointed by Council as well as a member of a different political party from the other Zone Resident who is Mary Morgan. A call for recommendations for a replacement was made and that should be shared with Jane Kupersmith. The appointment goes through the Council Office so they may have their own list of potential board members.

UNEFINISHED BUSINESS

- NONE

GENERAL DISCUSSION

- NONE

ADJOURNMENT

Jackie Yenna made a motion to adjourn. Tracy Gates seconded the motion. Meeting adjourned at 12:50 PM.