### AGENDA *REDEVELOPMENT COMMISSION* April 5, 2021 at 5:00 p.m.

### Per the Governor's Executive Orders 20-04, 20-08, and 20-09, this meeting will be conducted electronically. The public may access the meeting at the following link:

### https://bloomington.zoom.us/j/91697153352?pwd=blhoUTRrUHo5T3JEZkdoTFpnMTZjZz09 Meeting ID: 916 9715 3352 Passcode: 017318

- I. ROLL CALL
- II. READING OF THE MINUTES March 15, 2021
- III. EXAMINATION OF CLAIM REGISTER March 19, 2021 for \$374,343.35
- IV. EXAMINATION OF PAYROLL REGISTERS–March 12, 2021 for \$30,971.01

### V. REPORT OF OFFICERS AND COMMITTEES

- A. Director's Report
- **B.** Legal Report
- C. Treasurer's Report
- **D.** Business Development Updates

### VI. NEW BUSINESS :

- A. Resolution 21-18: Approval of Utilities Easement at 1724 and 1730 S. Walnut Street
- B. Resolution 21-19: Approval of Conflict of Interest Policy for Deputy Mayor Donald Griffin
- C. Resolution 21-20: Approval of Addendum to Contract with FC Tucker Commercial
- **D.** Resolution 21-21: Approval of Addendum to Contract with Colliers International

### VII. BUSINESS/GENERAL DISCUSSION

IX. ADJOURNMENT

Auxiliary aids for people with disabilities are available upon request with adequate notice. Please call <u>812-349-3429</u> or e-mail <u>human.rights@bloomington.in.gov</u>.

### THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON, INDIANA MET on Monday, March 15, 2021, at 5:00 p.m. via ZOOM, with Don Griffin, President, Presiding, recording located at https://catstv.net/m.php?q=9437

### I. ROLL CALL

Commissioners Present: Donald Griffin, Nicholas Kappas, Cindy Kinnarney, David Walter, Deborah Myerson (Appointed), and April Hennessey (MCCSC Representative)

Commissioners Absent: None

Staff Present: Brent Pierce, Interim Director, Housing & Neighborhood Development (HAND); Jeffrey Underwood, Treasurer and Controller

Others Present: Larry Allen, Attorney, City Legal Department; Matt Smethurst, Project Manager, City Engineering Department; Clark Greiner, BEDC; Jim Shelton, Chamber of Commerce

- **II. READING OF THE MINUTES** Nick Kappas moved to approve the March 1, 2021, minutes. Cindy Kinnarney seconded the motion. The motion passed unanimously.
- **III. EXAMINATION OF CLAIM REGISTER** Cindy Kinnarney moved to approve the claim register for March 5, 2021, for \$164,002.58. Nick Kappas seconded the motion. The motion passed unanimously.
- **IV. EXAMINATION OF PAYROLL REGISTERS** Cindy Kinnarney moved to approve the payroll register for February 26, 2021 for \$30,783.60. Nick Kappas seconded the motion. The motion passed unanimously.

### V. REPORT OF OFFICERS AND COMMITTEES

A. Director's Report. Brent Pierce was available to answer questions.

- **B.** Legal Report. Larry Allen reported that, as a correction to the last meeting, there is a nominal charge for using the electrical vehicle charging stations in the City's parking garages: it is 35 cents per kilowatt hour plus a three percent (3%) credit card fee to use the chargers.
- C. Treasurer's Report. Jeffrey Underwood was available to answer questions.
- D. Business Development Updates: Larry Allen was available to answer questions.
- **E.** RDC President Donald Griffin announced that he was tendering his resignation effective at the end of the meeting. He is set to become the next Deputy Mayor for the City in April. Griffin said that he was grateful for the opportunity to serve on the RDC. The commissioners thanked Griffin for his service and congratulated him on his new position.

### VI. NEW BUSINESS

**A.** Resolution 21-17: Approval of Change Order #4 for the Winslow/Hernderson Multipath Improvement Project. Matt Smethurst stated this change order is for final overruns and underruns of the project. The total amount for Change Order #4 is \$15,154.96, which increases the total for Conexco, Inc.'s contract from \$582,994.50 to \$598,149.46. Change Order #4 will be considered by the Board of Public Works during its meeting on Tuesday, March 16, 2021. Don Griffin asked for public comment. There were no comments from the public. Nick Kappas asked if this was the final change order to close out the project. Smethurst said it was the last one, and that this project had more changes than normal because of an initial delay and added scope to the project. David Walter noted that it is common for projects like this at the university to include up to a ten percent (10%) contingency and have several change orders, because you never know what the conditions will be on the ground.

David Walter moved to approve Resolution 21-17 via roll-call vote. Cindy Kinnarney seconded the motion. The motion passed unanimously.

# VII. BUSINESS/GENERAL DISCUSSION

**VIII. ADJOURNMENT -** Nicholas Kappas moved to adjourn. David Walter seconded the motion. The meeting adjourned.

David Walter, Vice-President

Cindy Kinnarney, Secretary

Date

### 21-18 RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON INDIANA

### APPROVAL OF UTILITIES EASEMENT AT 1724 and 1730 S. WALNUT STREET

- WHEREAS, the Redevelopment Commission of the City of Bloomington ("RDC") owns property located at 1724 and 1730 S. Walnut Street ("Property");
- WHEREAS, as a result of construction of the new Switchyard Park and sanitary sewer line upgrades along the Property ("Project"), it is necessary that the City of Bloomington Utilities ("CBU") obtain an easement along the new sanitary sewer line;
- WHEREAS, the requested easement is depicted in Exhibit A, which is attached to this Resolution; and
- WHEREAS, CBU has submitted to the RDC its requested easement for the upgraded sanitary sewer line, which is attached to this Resolution as <u>Exhibit B</u>;

NOW, THEREFORE, BE IT RESOLVED BY THE BLOOMINGTON REDEVELOPMENT COMMISSION THAT:

- 1. The RDC reaffirms its support of the Project and of the disposition of the land and reiterates that it serves the public's best interests.
- 2. The RDC approves the easement that has been attached to this Resolution as Exhibit B.
- 3. The RDC authorizes RDC Vice-President David Walter to sign the easement on its behalf.

### **BLOOMINGTON REDEVELOPMENT COMMISSION**

David Walter, Vice-President

ATTEST:

Cindy Kinnarney, Secretary

Date



EXHIBIT "A" CITY OF BLOOMINGTON UTILITIES WITCHYARD BERM SEWER EASEMENT EXHIBIT A PART OF THE NORTHWEST QUARTER OF SECTION 9, T8N, R1W MONROE CO., INDIANA JOB No. 10177

A Twenty (20) foot wide easement, 10 feet each side of the centerline, being a part of the Northwest Quarter of Section 9, Township 8 North, Range 1 West, Perry Township, Monroe County, Indiana, as shown on an Easement Exhibit prepared by Christopher L. Porter, LS21200022, Bledsoe Riggert Cooper & James, Inc., Job Number 10177, certified January 15, 2021, said centerline described as follows:

Commencing at a rebar marking the Southeast corner of Lot B of Auto Park Subdivision as found in Plat Cabinet "B" Envelope 329 in the office of the Monroe County Recorder; thence along the south line of said Lot B SOUTH 89 degrees 27 minutes 21 seconds WEST a distance of 82.65 feet to the center of a sanitary manhole lid and the **Point of Beginning;** thence leaving said south line NORTH 00 degrees 09 minutes 33 seconds EAST a distance of 266.38 feet to the point of terminus of said centerline, said point being SOUTH 00 degrees 09 minutes 33 seconds WEST a distance of 102.06 feet from the center of a sanitary manhole lid, said point also being on the east line of Instrument Number 2009022206 as found in the office of the Monroe County Recorder. The sidelines of said easement to be extended or shortened to terminate on the south line of said Lot B and on the east line of said Instrument Number 2009022206. Containing 0.12 acres, more or less.

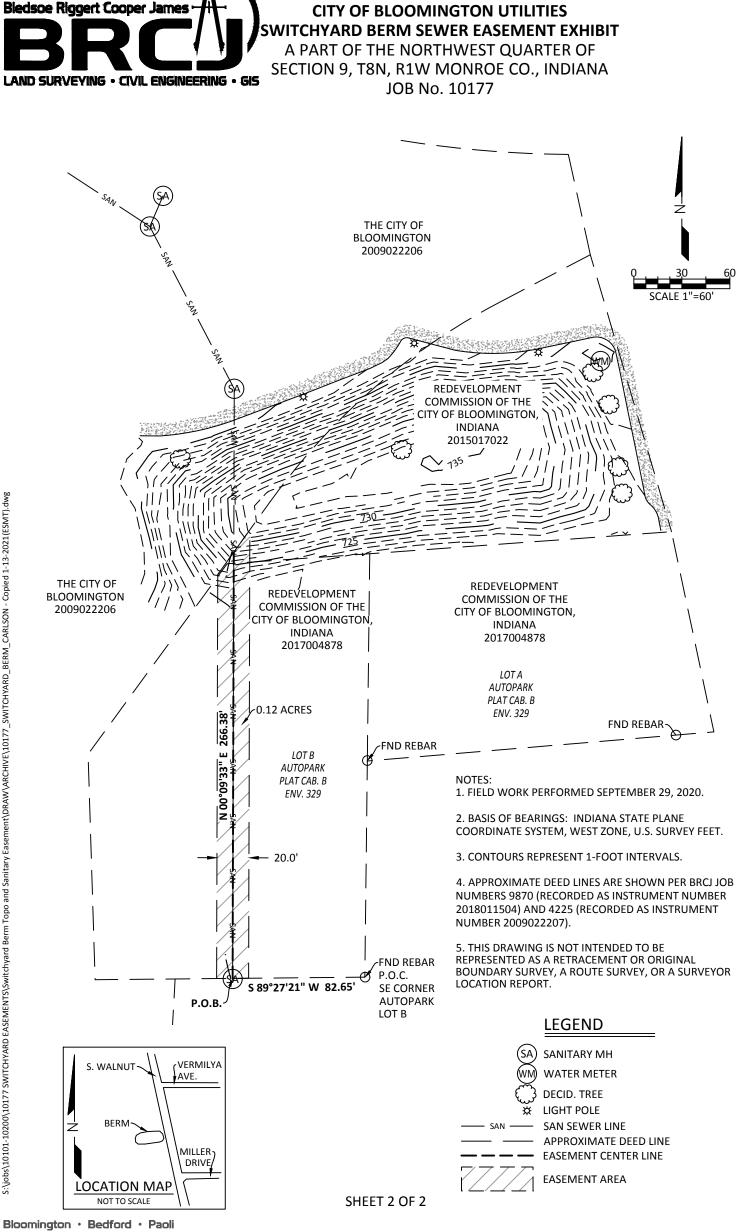
I hereby certify that the survey work performed on the project shown hereon was performed either by me or under my direct supervision and control and that all information shown is true and correct to the best of my knowledge and belief.

Certified this 15th day of January, 2021

ristopher L. Porte

Christopher L. Porter Professional Land Surveyor No. LS21200022 State of Indiana





**Redevelopment Commission Resolution 21-18** 

EXHIBIT "A"

Exhibit A



EXHIBIT "A" CITY OF BLOOMINGTON UTILITIES WITCHYARD BERM SEWER EASEMENT EXHIBIT A PART OF THE NORTHWEST QUARTER OF SECTION 9, T8N, R1W MONROE CO., INDIANA JOB No. 10177

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Commencing at a rebar marking the Southeast corner of Lot B of Auto Park Subdivision as found in Plat Cabinet "B" Envelope 329 in the office of the Monroe County Recorder; thence along the south line of said Lot B SOUTH 89 degrees 27 minutes 21 seconds WEST a distance of 82.65 feet to the center of a sanitary manhole lid; thence leaving said south line NORTH 00 degrees 09 minutes 33 seconds EAST a distance of 266.38 feet to the **Point of Beginning**, said point being on the east line of Instrument Number 2009022206 as found in the office of the Monroe County Recorder; thence NORTH 00 degrees 09 minutes 33 seconds EAST a distance of a sanitary manhole lid; thence NORTH 27 degrees 28 minutes 24 seconds WEST a distance of 114.34 feet to the center of a sanitary manhole lid and the point of terminus of said centerline. The sidelines of said easement to be extended or shortened to meet at angle points and terminate on the east line of said Instrument Number 2009022206. Containing 0.10 acres, more or less.

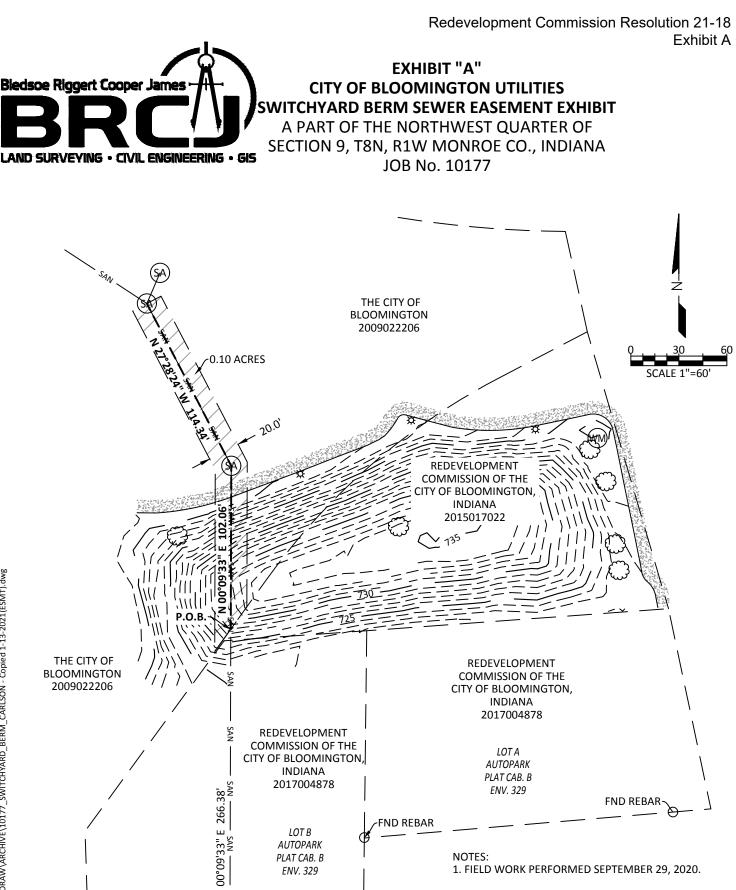
I hereby certify that the survey work performed on the project shown hereon was performed either by me or under my direct supervision and control and that all information shown is true and correct to the best of my knowledge and belief.

Certified this 15th day of January, 2021

ristopher L. Porten

Christopher L. Porter Professional Land Surveyor No. LS21200022 State of Indiana





FND REBAR

SE CORNER

P.O.C.

ENV. 329

S 89°27'21" W 82.65'

ZA

SAN

SA

VERMILYA

MILLER

DRIVE

AVE

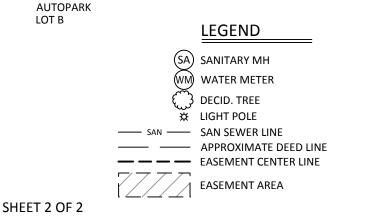
NOTES: 1. FIELD WORK PERFORMED SEPTEMBER 29, 2020.

2. BASIS OF BEARINGS: INDIANA STATE PLANE COORDINATE SYSTEM, WEST ZONE, U.S. SURVEY FEET.

3. CONTOURS REPRESENT 1-FOOT INTERVALS.

4. APPROXIMATE DEED LINES ARE SHOWN PER BRCJ JOB NUMBERS 9870 (RECORDED AS INSTRUMENT NUMBER 2018011504) AND 4225 (RECORDED AS INSTRUMENT NUMBER 2009022207).

5. THIS DRAWING IS NOT INTENDED TO BE REPRESENTED AS A RETRACEMENT OR ORIGINAL BOUNDARY SURVEY, A ROUTE SURVEY, OR A SURVEYOR LOCATION REPORT.



S. WALNUT

BERM

LOCATION MAP

NOT TO SCALE

### PERMANENT SANITARY SEWER LINE EASEMENT AND RIGHT OF WAY

**THIS INDENTURE WITNESSETH**, that the REDEVELOPMENT COMMISSION of the City of Bloomington, Indiana, hereinafter called GRANTOR, for and in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt of which is hereby acknowledged, does hereby grant to the CITY OF BLOOMINGTON UTILITIES, hereinafter called GRANTEE, a perpetual easement and right-of-way across and beneath the real estate located in Monroe County, Indiana, and described in two deeds recorded at *Instrument Numbers 2015017022 and 2017004878* in the Office of the Recorder of Monroe County, Indiana. The easement and right-of-way granted is more particularly described in Exhibit "A" attached hereto and made a part hereof. GRANTOR intends the Permanent Easement and Right-of-Way to run with the land.

The Permanent Easement and Right-of-Way is granted for the purpose of permitting the GRANTEE, its employees, agents, assigns and independent contractors the right to enter upon the Real Estate to construct, install, operate, maintain, repair and replace any and all sanitary sewer utility infrastructure located on and in the Real Estate as GRANTEE in its sole discretion deems necessary.

It is further understood and agreed that as an additional consideration for the granting of this Permanent Easement and Right-of-way, GRANTEE hereby promises and agrees that after such construction, installation, maintenance, repair, or replacement, GRANTEE shall repair or cause to be repaired any and all damage done to the real estate over which the Permanent Easement and Right-of-way has been granted and agree to place such land in as good a condition as the same were immediately prior to the execution of this Permanent Easement and Right-of-way and prior to such construction, installation, maintenance, repair or replacement. Other conditions of the Permanent Easement and Right-of-way are:

- 1. This Permanent Easement and Right-of-Way is exclusive to the GRANTEE; any new utility installations of any kind by any entity other than Grantee are not permitted without written authorization by the GRANTEE;
- 2. No permanent structures or alterations within the Permanent Easement and Right-of-Way will be permitted, including, but not limited to, trees, signs, structures, or fences unless prior written approval is granted by GRANTEE.
- 3. GRANTOR shall be permitted to use the surface of the land within the Permanent Easement and Right-of-Way area for paving, parking, and landscaping, or change the grade of the Real Estate if plans for such improvements or grading are approved by GRANTEE in writing prior to commencement of any construction.
- 4. GRANTOR shall be responsible for the removal of any improvements in the Permanent Easement and Right-of-Way and any and all costs associated therewith, which may hinder the GRANTEE'S ability to access said sanitary sewer line and appurtenances for the purpose of repair or replacement.

The GRANTOR states that it is the sole owner of the above described property.

IN WITNESS WHEREOF, the GRANTOR has hereunto sets its hand and seal this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 2021.

GRANTOR

TITLE

STATE OF INDIANA	) ) SS:			
COUNTY OF MONROE	)			
SUBSCRIBED ANI	D SWORN T	O before me this	day of	, 2021.
My Commission Expires:				
Resident of	County	Notary Public Name Printed:		

I affirm under penalties of perjury that I have taken reasonable care to redact each Social Security Number in this document, unless required by law. <u>/s/ Larry D. Allen</u>.

This instrument prepared by Christopher J. Wheeler, Assistant City Attorney, City of Bloomington Legal Department, P. O. Box 100, Bloomington, Indiana 47402

### 21-19 RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON INDIANA

### APPROVAL OF CONFLICT OF INTEREST POLICY FOR DEPUTY MAYOR DONALD GRIFFIN

- WHEREAS, Donald Griffin has been appointed to serve as the Deputy Mayor of the City of Bloomington;
- WHEREAS, Mr. Griffin previously served on the Redevelopment Commission of the City of Bloomington ("RDC"), and resigned his position on the RDC at the conclusion of the meeting on March 19, 2021;
- WHEREAS, Mr. Griffin will begin his duties as Bloomington Deputy Mayor on Monday, April 26, 2021;
- WHEREAS, Mr. Griffin is the owner of Griffin Realty, a commercial and residential real estate firm operating in Monroe County; and while neither the laws of the State of Indiana nor any policy of the City requires that Mr. Griffin divest himself of his business, the City deems it prudent and appropriate to put in place safeguards designed to avoid conflicts of interest between Mr. Griffin, his business, and the City because the City occasionally buys and sells property within the City of Bloomington;
- WHEREAS, the City has developed a conflict of interest policy for Mr. Griffin to avoid actual or apparent conflicts of interest, which is attached to this Resolution as Exhibit A;
- WHEREAS, as part of the policy the City and its affiliated entities, including the RDC, will not engage the services of Griffin Realty or any real estate or related services of Mr. Griffin personally during his tenure as Deputy Mayor; and
- WHEREAS, in the event of a conflict, the City and its affiliated entities, including the RDC, shall follow the procedures outlined in the policy attached to this Resolution as <u>Exhibit A</u>;

NOW, THEREFORE, BE IT RESOLVED BY THE BLOOMINGTON REDEVELOPMENT COMMISSION THAT:

- 1. The RDC congratulations Donald Griffin on his appointment as Deputy Mayor for the City of Bloomington.
- 2. The RDC approves and adopts the conflict of interest policy for Donald Griffin attached to this Resolution as Exhibit A.

# **BLOOMINGTON REDEVELOPMENT COMMISSION**

David Walter, Vice-President

ATTEST:

Cindy Kinnarney, Secretary

Date

# POLICY ON CONFLICTS OF INTEREST RELATED TO DEPUTY MAYOR

### **Background:**

The Mayor has appointed Donald Griffin, Jr. to succeed Mick Renneisen as Deputy Mayor of the City of Bloomington ("City"), with Mr. Griffin assuming his official duties on April 26, 2021. Mr. Griffin is the owner of Griffin Realty, a commercial and residential real estate firm operating in Monroe County. Neither the laws of the State of Indiana nor any policy of the City requires that Mr. Griffin divest himself of his business; however, as the City does on occasion buy and sell property in Bloomington, the City deems it prudent and appropriate to put in place safeguards designed to avoid conflicts of interest between Mr. Griffin, his business, and the City. This Policy on Conflicts of Interest Related to Deputy Mayor ("Policy") is one such safeguard.

### **Statement of Policy:**

In order to avoid the reality or the appearance of a conflict of interest while Mr. Griffin is serving as Deputy Mayor, the City and its affiliated entities, as well as relevant boards that approve contracts, including the Bloomington Redevelopment Commission, the Bloomington Board of Public Works, the Bloomington Public Transportation Corporation, the Bloomington Housing Authority, the Bloomington Board of Park Commissioners, and the City of Bloomington Utilities and the Utilities Service Board, will not engage the services of Griffin Realty, or real estate or any related services of Mr. Griffin personally, during his tenure as Deputy Mayor.

### **Procedure in the Event of a Conflict:**

On occasion, a conflict may be unavoidable or warranted. Indiana law has a procedure for managing such conflicts that applies to all public servants in the State, including Mr. Griffin as Deputy Mayor. (A "Public Servant" is defined as a person who: (1) is authorized to perform an official function on behalf of, and is paid by, a governmental entity; (2) is elected or appointed to office to discharge a public duty for a governmental entity; or (3) with or without compensation, is appointed in writing by a public official to act in an advisory capacity to a governmental entity concerning a contract or purchase to be made by the entity.)

Under IC 35-44.1-1-4 a "Conflict of Interest" occurs if a public servant has a pecuniary interest in, or derives profit from, a contract or purchase by the public entity the public servant serves. In the event an unavoidable or warranted conflict should arise, Mr. Griffin is required to disclose in writing: (1) a description of the contract or purchase, and (2) a description of his financial interest in the contract or purchase sworn under penalty of perjury. The disclosure must be approved by the Mayor and accepted by the City or City-affiliated entity involved at a public meeting prior to final action on the contract. The disclosure must also be filed with the Indiana State Board of Accounts and the clerk of the Monroe County Circuit Court within 15 days of final action on the contract.

# **Oversight:**

The Legal Department, through its Ethics Officer, is the Administrator of the Policy. The Office of the Mayor, the Legal Department, the Controller's Office and Mr. Griffin will be collectively responsible for monitoring compliance with the Policy and alerting the Legal Department of any potential conflicts that arise during Mr. Griffin's tenure as Deputy Mayor. In addition, Department Heads must remain aware of the Policy and vigilant in looking out for potential conflicts during the course of their work.

This Policy was adopted by:

The City of Bloomington via the Office of the Mayor, on	, 2021
The Bloomington Redevelopment Commission on, 2021	
The Bloomington Board of Public Works on, 2021	
The Bloomington Public Transportation Corporation Board on	, 2021
The Bloomington Housing Authority on, 2021	
The Board of Park Commissioners on, 2021	
The Bloomington Utilities Service Board on, 2021	

### 21-20 RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON, INDIANA

### APPROVAL OF ADDENDUM TO CONTRACT WITH FC TUCKER COMMERCIAL

- WHEREAS, pursuant to Indiana Code § 36-7-14 et seq., the Redevelopment Commission of the City of Bloomington ("RDC") and the Common Council of the City of Bloomington created an economic development area known as the Consolidated Economic Development Area ("Consolidated TIF"), the purpose of which is to facilitate economic development and revitalization in Bloomington;
- WHEREAS, the Consolidated TIF is an allocation area for purposes of tax increment financing;
- WHEREAS, in Resolution 18-73, the RDC approved a Project Review and Approval Form ("Form") supporting the hiring of a commercial broker for the marketing, sale, and procurement of RDC-owned and funding property ("Project");
- WHEREAS, the RDC approved an agreement with FC Tucker in Resolution 18-77, and a first amendment in Resolution 19-04;
- WHEREAS, upon negotiation with FC Tucker, the proposed addendum will add the listing contract for leasable space in the 4th Street Parking Garage to the Agreement and extend the term ("Addendum"); and
- WHEREAS, the Addendum is attached to this Resolution as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON, INDIANA, THAT:

- 1. The RDC reaffirms its support of the Project, as set forth in the Amended Form, and finds that the related expenditures for the Project serve the public's best interests and are an appropriate use of the Consolidated TIF.
- 2. The RDC hereby approves the Addendum attached to this Resolution as Exhibit A.

# BLOOMINGTON REDEVELOPMENT COMMISSION

David Walter, Vice-President

ATTEST:

Cindy Kinnarney, Secretary

Date

### ADDENDUM TO PROFESSIONAL SERVICES AGREEMENT between the CITY OF BLOOMINGTON and

### T.A. BLOOMINGTON, INC. d/b/a F.C. TUCKER/BLOOMINGTON, REALTORS

This Addendum ("Addendum") amends the Professional Services Agreement ("Agreement") between the City of Bloomington ("City") and T.A. Bloomington, Inc. d/b/a F.C. Tucker/Bloomington, Realtors ("F.C. Tucker") for brokerage services, entered into on December 21, 2018, as follows:

- 1. Changes to Term of Service:
  - a. The following shall be added to Article 1: "Agreement shall be renewed for an additional term from December 21, 2020, through December 31, 2021, and may continue for an additional term of one (1) year from January 1, 2022, through December 31, 2022, upon written notice from the City to the F.C. Tucker that is provided no earlier than 60 days from the end of the current term and no later than 30 days from the end of the current term.
- 2. Sale or Lease of Property:
  - a. Article 4b states that Contractor shall serve as the listing broker for any property that is "specified to Contractor in advance by the City and RDC." This serves as notice pursuant to Article 4b that the City desires to have Contractor serve as the listing agent for the lease of commercially available space within the new 4th Street Parking Garage with a legal description of 013-10840-00 ORIG PLATS 36 & 35 & VAC ALLEY & 34 & VAC ALLEY & N1/2 33 (6,000 SF Retail).
- 3. Listing Agreement:
  - a. Pursuant to Article 4b, Exhibit B to the Agreement included sample listing agreements, which the City was to enter into with Contractor for the sale or lease of any property. The City shall enter into a Listing Agreement to lease the property mentioned above provided that the Listing Agreement does not contradict or violate the terms of the Agreement or this Addendum.
- 4. In all other respects, the Agreement, shall remain in effect as originally written.

[Signature Page Follows]

WHEREFORE, the parties execute this Addendum to the Agreement on the date last

written below.

### **REDEVELOPMENT COMMISSION**

By:\_\_\_\_\_

Donald Griffin, President

Date:

John L. West, President

By: \_\_\_\_\_\_Chris Cockerham, Broker

T.A. BLOOMINGTON, INC dba F.C. **TUCKER/BLOOMINGTON, REALTORS** 

By:\_\_\_\_\_

### **CITY OF BLOOMINGTON**

Date: \_\_\_\_\_

By:\_\_\_\_\_

Philippa M. Guthrie, Corporation Counsel

Date: \_\_\_\_\_



# General Office Policies Regarding Agency of FC Tucker/Bloomington, REALTORS®

In compliance with Indiana Code §25-34.1-10-13 and Standards of Practice 1-2 and 1-13 of the National Association of Realtors, F.C. Tucker/Bloomington, REALTORS<sup>®</sup> ("Tucker") states its general office policies regarding agency as follows:

# General Office Policies

Tucker will represent sellers or landlords in the sale or lease of their real estate, and buyers or tenants in the purchase or lease of real estate. Tucker's licensees will practice disclosed **LIMITED AGENCY** in transactions where the licensee represents both sides in a single transaction, or where the Principal/Managing Broker is personally representing a party in the transaction. Tucker's licensee will make full disclosure to and obtain the informed consent of both parties to limited agency either at the time of entering into a brokerage relationship or when the limited agency situation becomes known to the licensee. Tucker and its licensees will cooperate with all licensees operating as buyer/tenant agent, and will offer compensation through the Multiple Listing Service to licensees acting in that agency capacity. Neither Tucker nor its licensees will practice or cooperate with subagents.

# **Implementation of Policies**

To implement the above-stated general office policies, Tucker will take the following steps:

- When listing real estate, the Tucker licensee will (a) provide the seller/landlord with a copy of Tucker's general office policies regarding agency; (b) describe the different agency relationships and the corresponding duties; (c) disclose the potential for limited agency where the licensee representing the seller/landlord also represents the buyer/tenant in the same transaction; and, (d) obtain the seller or landlord's informed written consent to the licensee acting as a limited agent as set forth in Indiana Code §25-34.1-10-12(a).
- When entering into an agency relationship with the buyer/tenant, the Tucker licensee will (a) provide a copy of Tucker's general office policies regarding agency; and (b) describe the duties of the licensee as a buyer or tenant's agent.
- If Tucker's licensee represents a buyer/tenant interested in real estate for which that licensee also represents the seller/landlord, the licensee will (a) disclose to both parties the potential of limited agency; and (b) obtain the buyer or tenant's informed written consent to the licensee acting as a limited agent as set forth in Indiana Code §25-34.1-10-12(a).
- 4. Tucker will offer compensation to non-Tucker buyer/tenant agents through the Multiple Listing Service, however, Tucker will not make offers of subagency or cooperate with, compensate or otherwise associate with subagents on any real estate transaction.

# Agency Duties

The agency relationship is based on one person representing the interests of another person. Real estate agents (licensees) are licensed by the state to represent a person for the sale or leasing of a property. The responsibility of the real estate agent is defined by the state law relating to agents, the REALTORS<sup>®</sup> Code of Ethics, and general principles of agency law.

The type of relationship formed between the agent and the client is called a fiduciary relationship. A fiduciary relationship is one based on trust because the agent owes the following duties to the client:

- Loyalty
- Diligence
- Confidentiality
- Obedience
- Disclosure
- Accounting
- Reasonable Care

The courts strictly enforce the agency duties so that the client can rely on the agent putting the client's interests before those of anyone else. The courts also require that the real estate agent be fair and honest to all parties in all respects of the transaction.

The source of compensation does not, in and of itself, determine agency. It can be paid by the buyer, seller, both or neither (subject to restrictions under applicable state law). However, there must be informed consent, written in advance as to who is paying.

### **Recordings at the Property**

Buyer should be aware that an owner may utilize audio and/or video devices to monitor their property. Buyer should not discuss negotiation strategies or other confidential information within a property. Buyer hereby releases Broker, Broker Company and its agents from any liability which may result from any recordings occurring within a property.

### Acknowledgment of Receipt

Signature	Date	Signature	Date
Printed Name		Printed Name	



# Redevelopment Commission Resolution 21-20

# EXHIBIT B

### **Professional Services Agreement**

This Professional Services Agreement is by and between T.A. Bloomington, Inc. d/b/a F.C. Tucker/Bloomington, Realtors (referred to herein as "Contractor," "F.C. Tucker") and the City of Bloomington, Indiana, and its Redevelopment Commission (referred to herein collectively as the "City"), effective this  $2l^{3/2}$  day of December, 2018. The City retains the Contractor on the terms and conditions set forth below:

### RECITALS

WHEREAS, the City desires to retain Contractor and Contractor desires to be retained to provide professional property consulting services to the City.

WHEREAS, the Parties enter this Agreement to set forth the terms and conditions of Contractor's services to the City, to address certain, specific matters related to such services.

Now, therefore, in exchange for mutual and beneficial consideration, which the parties agree is sufficient, the parties agree to the following terms of this Agreement:

- Term of Service. The term of this Agreement shall begin on the <u>21</u><sup>ST</sup> day of December, 2018, and shall continue for successive one (1) year periods, automatically renewing for one (1) year periods, except as expressly provided by this Agreement.
- 2. Duties and Position. City retains the Contractor to perform consulting services relating to real estate and property matters. The specific duties of the position are described in Exhibit "A," attached hereto and by reference incorporated herein. It is agreed and understood by the parties that the scope of the Agreement shall be modified from time-to-time and over the course of this Agreement to reflect and include specific projects and properties on which the City consults with Contractor.
- 3. Compensation. Upon performance of its consulting duties, City will pay the Contractor a base rate of One Hundred and Twenty-Five Dollars (\$125.00) per hour for services of Contractor ("Compensation"). In addition, Contractor shall receive reimbursement for pre-approved actual out-of-pocket expenses incurred by Contractor not including routine, day-to-day office expenses incurred in the normal course. Contractor shall invoice for services on a monthly basis, detailing the services provided, including reference to specific properties where applicable, and such invoice shall be paid by the City within forty-five (45) days of the date of such invoice. Unpaid Invoices shall accrue interest at the rate of 1.5% monthly until paid in full.
- 4. Additional Commission. Contractor shall be entitled to Additional Commission for the sale and/or purchase of property by the City as follows:

4a. Purchase or Lease of Property. During the term of this Agreement and for a period of one hundred and eighty days (180) after termination, for whatever reason, in the event the City or RDC (or its related parties or assignees) purchase or lease property and Contractor has advised

and consulted with the City regarding that property, Contractor shall represent the City as the City's broker and shall be entitled to receipt of a Commission on the purchase or lease of the property, if a commission is included as a condition of the transaction, unless otherwise agreed to in writing by the Parties. Such Commission, if paid to Contractor, may be subject to and reduced by the amount of Compensation paid to the Contractor for consultation services, but only with regard to consultation on that specific property subject to purchase or lease, as identified on an Addendum executed by and between the Parties.

4b. Sale or Lease of Property. In the event the City or RDC (or its related partles or assignees) elects to sell or Lease a property specified to Contractor in advance by the City and RDC, Contractor shall serve as the listing broker for the transaction and the City shall enter into a Listing Agreement in form and substance as provided in Exhibit "B," attached hereto with a broker commission of six percent (6%). Contractor shall be entitled to a Commission in the amount of four percent (4%) of the sale or lease price if no other broker or party representative is entitled to a commission of three percent (3%) as a cooperative share of the sale or lease price if there is another broker representing a buyer in the transaction, unless otherwise agreed to in writing by the Parties, payable in accordance with the Listing Agreement, less any consulting fees associated with the sale of such property.

4c. Leases.\_For the purposes of this Agreement, Consultant shall be paid only an hourly rate for services provided for leaseholds negotiated on behalf of the City that constitute bargain or charitable leases (e.g., significantly below market-value); or, capital-financed or public-private partnership leases (such as a capital improvement project) and Consultant shall not earn commissions for those type of transactions, which transactions shall be identified by the parties as such at inception of the work.

5. Insurance. During the performance of any and all Services under this Agreement, Contractor shall maintain the following insurance in full force and effect:

a. General Liability Insurance, with a minimum combined single limit of \$1,000,000 for each occurrence and \$2,000,000 in the aggregate.

b. Automobile Liability Insurance, with a minimum combined single limit of \$1,000,000 for each person and \$1,000,000 for each accident (maintained by Chris Cockerham for purposes of this Agreement).

c. Professional Liability Insurance ("Errors and Omissions Insurance") with a minimum limit of \$2,000,000 annual aggregate.

All insurance policies shall be issued by an insurance company authorized to issue such insurance in the State of Indiana. The City of Bloomington, the RDC, and the officers, employees and agents of each shall be named as insureds under the General Liability, Automobile policies, and such policies

shall stipulate that the insurance will operate as primary insurance and that no other insurance of the City's will be called upon to contribute to a loss hereunder.

Contractor shall provide evidence of each insurance policy to the City prior to the commencement of work under this Agreement. Approval of the insurance by the City shall not relieve or decrease the extent to which Contractor may be held responsible for payment of damages resulting from Contractor's provision of the Services or its operations under this Agreement. If Contractor fails or refuses to procure or maintain the insurance required by these provisions, or fails or refuses to furnish the City's required proof that the insurance has been procured and is in force and paid for, the City shall have the right at its election to terminate the Agreement. In the event Contractor has employees or subcontractors working under this Professional Services Agreement, then in such event, Contractor shall ensure that each person working hereunder is included as insured under any policy held by Contractor.

- 6. Liability and Indemnification. City and Contractor acknowledge and agree that the services to be performed by Contractor under this Agreement are to be performed at Contractor's risk and Contractor assumes all responsibility for any damages or injuries that may result from the performance of services under this Agreement and for any worker retained by Contractor, whether as an employee or subcontractor. Contractor agrees to indemnify and hold harmless City from any and all liability for any injuries (including death), damages, loss or claims based upon, arising out of, or in any manner connected with Contractor's services provided under this Agreement, which includes but is not limited to claims for indemnification and attorney fees. Contractor shall bear any and all costs of obtaining and maintaining for the term of this Agreement expenses for work performed, required licensing, permits, liability insurance. Notwithstanding the above, in the event of City negligence, by act and/or omission Contractor Harmless, including all damages and reasonable attorney fees incurred by Contractor.
- 7. Tax Liability. Contractor shall exonerate, indemnify, and hold harmless City from and against, and shall assume full responsibility for, payment of taxes, all federal, state and local taxes, or contributions imposed or required under unemployment insurance, social security, and income tax laws or other assessment, liens or charges with respect to all of Contractor's services under this Agreement, which indemnification shall include damages, costs, and attorney fees.
- 8. Termination of Services. The parties agree and understand that the services are "at-will" and may be terminated by Contractor or the City, with or without cause, by providing a written notice of not less than thirty (30) days prior to the date of termination. At the time of termination, all sums due Contractor and executory contract obligations of the parties shall be enforceable according to its terms, which obligations shall survive termination of this Agreement.
- 9. Breach. In the event of a breach of this Agreement, the non-breaching party shall be entitled to exercise all rights and remedies available at law and/or equity and shall further be entitled to damages, reimbursement of expenses, including reasonable legal fees.

- 10. Jurisdiction. Any claim arising out of or relating to this Agreement shall be determined by a court sitting in Monroe County, Indiana.
- 11. Effect of Prior Agreements. This Agreement supersedes any prior agreement with City, except that this Agreement shall not affect or operate to reduce any benefit or compensation inuring to the Contractor of any kind elsewhere provided and not expressly provided in this Agreement.
- 12. Limited Effect of Waiver by City. A waiver of any breach of any provision of this Agreement shall not operate or be construed as a waiver of later breaches.
- 13. Severability. In the event any term, covenant, or condition hereof is declared, by a Court of competent jurisdiction, to be invalid or otherwise unenforceable, the validity and/or enforceability of the remaining terms, covenants, and conditions shall in no way be affected or impaired. In any such event, this Agreement shall be enforced as if such invalid or unenforceable term, covenant, or condition were not included.
- 14. Modifications. Upon execution, this instrument represents the entire Agreement of City and the Contractor. It may be altered only by a written agreement signed by the parties and the parties agree that each Addendum and/or Listing Agreement executed by and between the parties shall constitute and form a part of this Agreement and subject to the terms hereof.
- 15. Choice of Law. This Agreement is entered into in the State of Indiana and the laws of this state shall apply to any dispute concerning the Agreement.
- 16. Non-discrimination. Contractor shall comply with City of Bloomington Ordinance 2.21.020 and all other federal, state and local laws and regulations governing non-discrimination in employment.
- E-Verify. Contractor is required to enroll in and verify the work eligibility status of all newly-hired 17. employees through the E-Verify program. Contractor shall sign an affidavit, attached as Exhibit C, affirming that Contractor does not knowingly employ an unauthorized alien. "Unauthorized alien" is defined at 8 U.S. Code 1324a(h)(3) as a person who is not a U.S. citizen or U.S. national and is not lawfully admitted for permanent residence or authorized to work in the U.S. under 8 U.S. Code chapter 12 or by the U.S. Attorney General. Contractor and any subcontractors may not knowingly employ or contract with an unauthorized alien, or retain an employee or contract with a person that the Contractor or subcontractor subsequently learns is an unauthorized alien. If the City obtains information that the Contractor or subcontractor employs or retains an employee who is an unauthorized alien, the City shall notify the Contractor or subcontractor of the contract violation and require that the violation be remedied within 30 days of the date of notice. If the Contractor or subcontractor verified the work eligibility status of the employee in question through the E-Verify program, there is a rebuttable presumption that the Contractor or subcontractor did not knowingly employ an unauthorized alien. If the Contractor or subcontractor fails to remedy the violation within the 30 day period, the City shall terminate the contract, unless the City determines that terminating the contract would be detrimental to the public interest or public property, in which case the City may allow the contract to remain in effect until the City procures a new Contractor. If the City terminates

the contract, the Contractor or subcontractor is liable to the City for actual damages. Contractor shall require any subcontractors performing work under this contract to certify to the Contractor that, at the time of certification, the subcontractor does not knowingly employ or contract with an unauthorized alien and the subcontractor has enrolled in and is participating in the E-Verify program. Contractor shall maintain on file all subcontractors' certifications throughout the term of the contract with the City.

- 18. Non-Collusion. Service Provider is required to certify that it has not, nor has any other member, representative, or agent of Service Provider, entered into any collusion by agreement or otherwise with any person relative to the price to be offered by any person nor prevented any person from making an offer nor induced anyone to refrain from making an offer and that this offer is made without reference to any other offer. Service Provider shall swear under oath, via signed affidavit, attached as Exhibit "D" and by this reference incorporated herein, that Service Provider has not engaged in any collusive conduct.
- 19. Notices. Any notice to be given under this Agreement shall be deemed given in person or, in writing, if sent by certified mail to the address of the party below except if a party has provided an alternative address for notice purposes:

F.C. Tucker:	John L. West, FC Tucker/Bloomington, Realtors 487 S. Clarizz Blvd. Bloomington, Indiana 47401
City:	City of Bloomington Legal Department P.O. Box 100 401 N. Morton Street, Suite 220 Bloomington, IN 47404
Copy to:	Redevelopment Commission P.O. Box 130 401 N. Morton Street, Suite 220 Bloomington, IN 47404

- 20. Intent to be Bound. The City and the Consultant each bind itself and its successors, executors, administrators, permitted assigns, legal representatives and, in the case of a partnership, its partners to the other party to this Agreement, and to the successors, executors, administrators, permitted assigns, legal representatives and partners of such other party in respect to all provisions of this Agreement.
- 21. Integration and Modification. This Agreement, including all Exhibits incorporated by reference, represents the entire and integrated agreement between the City and the Consultant. It supersedes all prior and contemporaneous communications, representations and agreements, whether oral or written, relating to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first written above.

### CONTRACTOR

T.A. Bloomington, Inc. dba F.C. Tucker/ Bloomington, Realtors

By: John L. West, President & Principal Owner

By Chris Cockerham, Broker

### **CITY OF BLOOMINGTON, INDIANA**

By: Philippa/Guthrie, Corporation Counsel

REDEVELOPMENT COMMISSION

By: Donald Griffin, President

This Agreement Prepared by: Angela F. Parker, Attorney at Law CARMINPARKER, PC PO Box 2639 Bloomington, IN 47402 angela@carminparker.com Tele: 812.332.6556. Ext 2

412203/7088.32/12.20.2018

### EXHIBIT C

STATE OF INDIANA

)SS: COUNTY OF Monroe

### **E-VERIFY AFFIDAVIT**

The undersigned, being duly sworn, hereby affirms and says that:

)

- 1. The undersigned is the President of d/b/a FC Tucker/Bloomington, REALTORS
- 2. The company named herein that employs the undersigned:

i. has contracted with or seeking to contract with the City of Bloomington to provide services; OR

ii. is a subcontractor on a contract to provide services to the City of Bloomington.

3. The undersigned hereby states that, to the best of his/her knowledge and belief, the company named herein does not knowingly employ an "unauthorized alien," as defined at 8 United States Code 1324a(h)(3).

The undersigned hereby states that, to the best of his/her belief, the company named herein is 4. enrolled in and participates in the E-verify program.

Signature PLES iden T

Title

STATE OF INDIANA	)
	)SS:
COUNTY OF Monroe	

Before me, a Notary Public in and for said County and State, personally appeared  $\underline{John \ L \ West \ Jr}$  and acknowledged the execution of the foregoing this  $\underline{21^{st}}$  day of  $\underline{December}$ , 2018.

Chend 7 Patt Notary Public's Signature

Printed Name of Notary Public

My Commission Expires: <u>April 5, 2023</u> County of Residence: <u>Monroe</u> Commission Number:



#### **EXHIBIT D**

STATE OF INDIANA ) ) SS: COUNTY OF Monroe

### **NON-COLLUSION AFFIDAVIT**

The undersigned offeror or agent, being duly sworn on oath, says that he has not, nor has any other member, representative, or agent of the firm, company, corporation or partnership represented by him, entered into any combination, collusion or agreement with any person relative to the price to be offered by any person nor to prevent any person from making an offer nor to induce anyone to refrain from making an offer and that this offer is made without reference to any other offer.

### OATH AND AFFIRMATION

I affirm under the penalties of perjury that the foregoing facts and information are true and correct to the best of my knowledge and belief.

By:	Dated this 21	I day of <u>December</u> , 2	2018
Title:	Presid	int	
STAT	E OF INDIANA	) )SS:	

Before me, a Notary Public in and for said County and State, personally appeared  $\underline{Jbhn \ L \ West \ Jr}$  and acknowledged the execution of the foregoing this  $\underline{2l^{st}}$  day of  $\underline{December}$ , 2018.

<u>Chunk H Patton</u> Notary Public's Signature

COUNTY OF Monroe )

Cheryl H Patton Printed Name of Notary Public

My Commission Expires: County of Residence: Commission Number:



### 21-21 RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON, INDIANA

### APPROVAL OF ADDENDUM TO CONTRACT WITH COLLIERS INTERNATIONAL

- WHEREAS, pursuant to Indiana Code § 36-7-14 et seq., the Redevelopment Commission of the City of Bloomington ("RDC") and the Common Council of the City of Bloomington created an economic development area known as the Consolidated Economic Development Area ("Consolidated TIF"), the purpose of which is to facilitate economic development and revitalization in Bloomington; and,
- WHEREAS, the Consolidated TIF is an allocation area for purposes of tax increment financing; and,
- **WHEREAS**, in Resolution 18-74, the RDC approved a Project Review and Approval Form ("Form") supporting the hiring of a commercial broker for the marketing, sale, and procurement of property in and around the Trades District ("Project"); and
- **WHEREAS**, the RDC approved an agreement with Colliers International in Resolution 18-78, and an amendment to the agreement in Resolution 19-05; and
- WHEREAS, upon negotiation with Colliers, the proposed addendum will add the listing contract for leasable space in the Trades District Parking Garage to the Agreement and extend the term ("Addendum"); and
- WHEREAS, the Addendum is attached to this Resolution as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON, INDIANA, THAT:

- 1. The RDC reaffirms its support of the Project, as set forth in the Amended Form, and finds that the related expenditures for the Project serve the public's best interests and are an appropriate use of the Consolidated TIF.
- 2. The RDC hereby approves the Addendum attached to this Resolution as Exhibit A.

# BLOOMINGTON REDEVELOPMENT COMMISSION

David Walter, Vice-President

ATTEST:

Cindy Kinnarney, Secretary

Date

### ADDENDUM TO PROFESSIONAL SERVICES AGREEMENT between the CITY OF BLOOMINGTON and COLLIERS INTERNATIONAL INDIANA, LLC

This Addendum ("Addendum") amends the Professional Services Agreement ("Agreement") between the City of Bloomington ("City") and Colliers International Indiana, LLC ("Colliers") for brokerage services, entered into on December 4, 2018, as follows:

- Changes to Term of Agreement: The following shall be added to Article 2.1: "Agreement shall be renewed for an additional term through December 31, 2021, and may continue for an additional term of one (1) year from January 1, 2022, through December 31, 2022, upon written notice from the City to Colliers that is provided no earlier than 60 days from the end of the current term and no later than 30 days from the end of the current term.
- 2. Changes to Exhibit A: Exhibit A-3, which is attached to this Addendum, shall be added to the Agreement to add to the Property defined under the Agreement for which Colliers shall serve as the listing agent, including the following:
  - a. the commercially available space within the Trades District Parking Garage;
  - b. Trades District Lot 2 as depicted in Exhibit A-1 of the Agreement and page two of attached Exhibit A-3, except as indicated in Paragraph 3.
- 3. In the event the City of Bloomington with its partners are awarded a grant to construct the Trades District Technology Center from the U.S. Economic Development Administration (EDA) for the project site depicted in Exhibit A-4, that portion of Trades District Lot 2 shall continue to be excluded from the Agreement.
- 4. In all other respects, the Agreement, shall remain in effect as originally written.

[Signature Page Follows]

WHEREFORE, the parties execute this Addendum to the Agreement on the date last

written below.

### **REDEVELOPMENT COMMISSION**

### **COLLIERS INTERNATIONAL** INDIANA, LLC

:\_\_\_\_\_ Donald Griffin, President By:

- Authentisiger David Harstad By: David C. Haistad, Senior Vice President

Date:

Date: \_\_\_\_\_

### CITY OF BLOOMINGTON

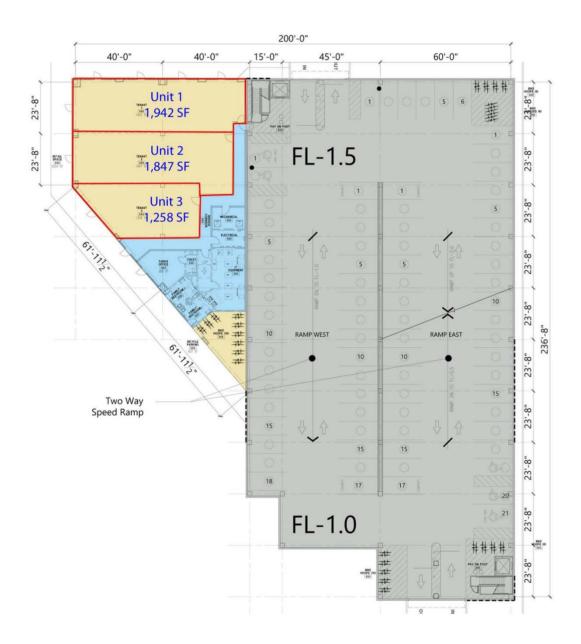
By:

Philippa M. Guthrie, Corporation Counsel

Date:

### EXHIBIT A-3 Property to be Offered for Lease/Sale

The property to be leased is located east of the B-Line Trail at the corner of W. 10th Street and N. Rogers Street, Bloomington, Indiana 47404 with the following legal description: 013-69780-04 Showers Office and Research Center Amendment 1 Part Lot 4:



# EXHIBIT A-3 (cont.)

Property to be added and offered for lease or sale is 013-62690-02 and 013-76470-02 Trades District Amendment 1 Part Lot 2 in accordance with the terms of Paragraphs 2 and 3 of this Addendum to the Agreement:



## **EXHIBIT A-4**

### Property to be Excluded from Lease/Sale Listing Pursuant to the City's U.S. Economic Development Administration (EDA) Grant Application for a Trades District Technology Center

If the City and its partners are awarded a grant from the EDA to build the Trades District Technology Center, the area marked as "Project Site" in the drawings below, which is the northern portion of the Trades District Lot 2, shall be excluded from this Agreement:



# **Redevelopment Commission Resolution 21-21**

# EXHIBIT B

#### EXCLUSIVE CONSULTING AND SALES LISTING AGREEMENT

THIS EXCLUSIVE CONSULTING AND SALES LISTING AGREEMENT ("Agreement") is entered the day of December, 2018, by and between COLLIERS INTERNATIONAL INDIANA, LLC, an Indiana Limited Liability Corporation with an office located at 116 ½ S. College Avenue, Bloomington, Indiana, 47404 ("COLLIERS") and the CITY OF BLOOMINGTON, INDIANA, with an address at 401 N. Morton Street, Bloomington, Indiana 47402 ("City"),

#### RECITALS

WHEREAS, City and/or City's Affiliates own certain land, buildings and improvements as more fully described on Exhibits A-1 and A-2, attached hereto and incorporated herein by reference (the "Property" or "Properties"), and

WHEREAS, City desires to engage COLLIERS as its exclusive consultant, advisor and broker, and to grant to COLLIERS the exclusive right, to list for sale the Property, and COLLIERS is agreeable to such engagement on the terms and conditions as set forth in this Agreement.

#### AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and agreements of the parties hereinafter expressed, the parties hereto agree as follows:

#### ARTICLE ONE APPOINTMENT

1.1. <u>Consulting</u>; Exclusive Right to Sell. COLLIERS shall perform the consulting services described in Exhibit B-1, and upon delivery of notice thereof to proceed with the transactions contemplated therein, the City hereby appoint COLLIERS as its exclusive agent and grants COLLIERS the exclusive right to solicit and procure prospective purchasers for the Property (or portions thereof) in the manner described in Exhibit B-1. Upon receipt of such notice, COLLIERS shall accept the appointment and agrees to act in good faith and use diligent efforts to perform the brokerage and disposition services required by this Agreement and as described in Exhibit B-1.

1.2. <u>Definition of "Sale" or "Purchase"</u>. As used in this Agreement, the term "sale" or "purchase," in reference to the Property, shall include a sale or exchange of the Property, the granting of an option to purchase the Property, or any other transfer, conveyance, or contribution of a controlling interest in the Property or in the entity which owns the Property.

1.3. <u>Listing Price</u>. The listing price, if any, for the Properties, shall be established following Phase 5, and shall be pursuant to terms and conditions as acceptable to City in its sole and absolute discretion.

#### ARTICLE TWO TERM

2.1. <u>Term of Agreement.</u> The term ("Term") of this Agreement shall commence on the date hereof and shall end at midnight, December 31, 2020, unless sooner terminated or extended in accordance with the provisions of this Agreement. The Term shall he extended only by an agreement in writing signed by the parties hereto.

2.2. <u>Commission after Expiration</u>. City shall pay the Commission listed in Exhibit C to COLLIERS if the City (a) sells or transfers the Property to a purchaser during the Term; (b) sells or transfers the Property to a purchaser pursuant to a contract for sale (as the same may be amended) entered into during the Term, or (c) sells or transfers the Property to a purchaser pursuant to a contract for sale (as the same may be amended) entered into within one hundred eighty (180) days after the Term if, and only if, the following terms are met: (i) COLLIERS shall have submitted to the City the name of the prospective purchaser during the Term or otherwise presented to City in writing the name of such prospective purchaser on or prior to the date which is ten (10) business days after the termination of the Term, and (ii) such prospective purchaser shall be a party with whom COLLIERS had contacted or presented offering materials regarding the sale of the Property during the Term, provided, however, that if a written offer has been submitted by a prospective purchaser and was communicated to the City prior to the termination of the Term then it shall not be necessary to include such prospective purchaser in the listing required under (i) and (ii) above.

2.3. <u>Termination of Services</u>. Commencing on January 1, 2020, the parties agree and understand that the services are "at-will" and may be terminated by Contractor or the City, with or without cause, by providing written notice of not less than thirty (30) days prior to the date of termination. At the time of termination, all sums due Contractor and executory contract obligations of the parties shall be enforceable according to its terms, which obligations shall survive termination of this Agreement.

#### ARTICLE THREE COLLIERS' REPRESENTATIONS AND DUTIES

3.1. <u>Licensing</u>. COLLIERS hereby represents that it and its personnel providing services are, to the extent required by law, duly licensed. COLLIERS shall, at its expense, obtain and keep in full force and effect throughout the Term of this Agreement all licenses and permits required to be maintained by COLLIERS in connection with the rendering of the services.

3.2. <u>Performance of Services.</u> COLLIERS shall perform the services through able, qualified and trained personnel of COLLIERS in sufficient number to properly render the services in the manner appropriate for the Property as required by this Agreement. COLLIERS shall have the exclusive right to hire, direct, discipline, compensate and terminate the personnel of COLLIERS, and shall exercise complete and exclusive control over the conduct of COLLIERS's personnel. In addition:

(a) <u>Negotiations and Legal and Tax Advice</u>. All negotiations with prospective purchasers shall be conducted by COLLIERS in conjunction with City and City's counsel. City and its counsel shall be responsible for determining the legal sufficiency of the purchase and sale agreement and all other documents relating to any transaction contemplated by this Agreement; and City and its financial

advisors shall be solely responsible for determining the tax consequences of any transaction contemplated under this Agreement.

3.3. <u>Staffing</u> COLLIERS's listing team for purposes of implementing the obligations of COLLIERS hereunder shall consist of Dave Harstad, as assisted from time-to-time by other COLLIERS brokers at the discretion of Dave Harstad (the "Listing Team"). City and COLLIERS appoint the Listing Team as City's legal agent, to the exclusion of all other COLLIERS-affiliated brokers and salespersons (the "Non-listing Team Agents"), The Listing Team shall assume primary responsibility for the initiation of all discussions and the conduct of all negotiations with prospective purchasers on the part of COLLIERS. COLLIERS may replace any member of the Listing Team during the Term in the event a member of the Listing Team dies, becomes incapacitated or terminates his/her employment with COLLIERS, provided such replacement individual has similar or greater experience than the replaced member and provided that City consents, which consent shall not be unreasonably withheld. Upon written request by City, any member of the Listing Team shall be replaced by another qualified salesperson employed by COLLIERS, subject to City's approval, which approval shall not be unreasonably withheld. For compensation purposes, Non-Listing Team Agents who represent prospective purchasers shall be treated as Cooperating Brokers under Section 3.55 below.

#### 3.4. Confidentiality.

(a) As used in this Agreement, the term "Confidential Information" means information provided by City to COLLIERS pertaining to the Property which City believes in good faith contains legally protectable and/or otherwise confidential trade secrets, non-public research, development, or commercial information and that City designates in writing as confidential at the time it is provided to COLLIERS, Confidential Information does not include information that (i) was known to COLLIERS at the time it was provided by City, (ii) was publicly available at the time it was provided by City or thereafter becomes publicly available without breach by COLLIERS of its obligations hereunder, (iii) becomes available to COLLIERS on a non-confidential basis from a source other than City or its representatives, (iv) can he shown to have been developed independently by COLLIERS, (v) is required to be disclosed by court order, regulation, or other law or legal process; or (vi) is approved for release by written agreement of City.

(b) For a period of two (2) years from the date of disclosure of any Confidential Information to COLLIERS, COLLIERS agrees to hold such Confidential Information in trust and confidence for City, and agrees not to use Confidential Information other than as required in the performance of its obligations under this Agreement, which shall include disclosure to COLLIERS's personnel who have a need to know.

3.5. <u>Cooperating Brokers.</u> COLLIERS and the Listing Team are authorized to solicit and cooperate with other real estate brokers, including Non-Listing Team Agents, who represent prospective purchasers for the Property ("Cooperating Brokers"), COLLIERS shall not be responsible for payment of any Cooperating Broker fee or commission due and payable as a result of a sale of the Property except as provided in this agreement in Exhibit C. COLLIERS shall not be obligated to provide any marketing materials or other information to any Cooperating Broker representing a prospective purchaser unless such Cooperating Broker (i) represents the prospective purchaser pursuant to a written agreement, a copy of which is furnished to COLLIERS, including confirmation that neither COLLIERS nor City will be responsible to pay any Cooperating Broker fee, commission or other compensation, unless a written commission agreement is duly signed by both the City and the Cooperating Broker and (ii) executes and delivers to COLLIERS a

confidentiality agreement, if required by City and on City's form.

3.6. <u>Nondiscrimination</u>. City and COLLIERS agree that the Property will be offered in compliance with all applicable federal, state and local anti-discrimination laws and regulations.

3.7. <u>Compliance with Laws.</u> COLLIERS shall comply with all applicable federal, state and local laws, regulations, codes, ordinances and administrative orders having jurisdiction over the parties, the Property or the subject matter of this Agreement, including, but not limited to, the 1964 Civil Rights Act and all amendments (hereto, the Foreign Investment in Real Property Tax Act, the Comprehensive Environmental Response Compensation and Liability Act, and The Americans With Disabilities Act.

Notwithstanding anything contained herein to the contrary, City acknowledges that COLLIERS is required by law to disclose all adverse material facts or risks actually known concerning the physical condition of the Property and facts required by statute or regulation to be disclosed and that could not be discovered by a reasonable and timely inspection of the Property by the buyer or tenant.

#### ARTICLE FOUR COLLIERS'S AUTHORITY

4.1. <u>Limitation of COLLIERS's Authority</u>. Notwithstanding any designation of COLLIERS as "agent" in this Agreement, COLLIERS shall have no right, power or authority to enter into any agreement with any prospective purchaser, real estate broker or any other person in the name of, on behalf of, or otherwise binding upon City, nor may COLLIERS create any other obligations or liabilities binding on City, except as otherwise provided by applicable law.

# ARTICLE FIVE

## FEES AND EXPENSES

5.1. <u>Calculation of Fee</u>, COLLIERS's sole and exclusive compensation for its services hereunder (the "Fee") shall be calculated as provided on Exhibit C.

#### ARTICLE SIX CITY'S RIGHTS AND OBLIGATIONS

6.1. <u>Refer All Inquiries</u>. City shall cooperate with COLLIERS in bringing about a sale of the Property, shall provide all available information to permit COLLIERS to properly market the Property in accordance with the terms of this Agreement, and shall immediately refer to COLLIERS all offers and inquiries received from brokers, prospective purchasers or anyone else interested in the Property.

6.2. <u>Rights Reserved By City.</u> City reserves the right, in all events and in City's sole and unfettered discretion, to approve, modify or disapprove any and all proposals and offers regarding pricing, marketing and terms of sale of the Property, and to approve or reject any prospective purchaser. City reserves the right to adjust the terms and conditions of any offer made or received, including, but not limited to, adjustment of the offering price for the Property upward or downward.

6.3. <u>FIRPTA.</u> City represents that it is the owner of the property and that, except as may be disclosed in

writing to COLLIERS, no person or entity who has an ownership interest in the property is a foreign person as defined in the Foreign Investment in Real Property Tax Act (commonly known as "FIRPTA").

6.4. <u>Hazardous Materials.</u> The Property is being sold in an "as-is" condition, without representation or warranty of any kind, expressed or implied, oral or written, concerning the Property or any matter related thereto, including zoning, availability of access or utilities, the presence and location of asbestos, PCB transformers, other toxic, hazardous or contaminated substances, or underground storage tanks ("Hazardous Materials") in, on, or about the Property. Prospective purchasers shall he advised of this fact and shall be allowed to make independent investigations of the Property made by their own experts, at their own expense, language reflecting the above shall be inserted into any purchase and sale agreement entered into by City, which language shall also disclaim any such representations regarding the condition of the Property by COLLIERS and any reliance on such representations by the prospective purchaser.

Pursuant to any purchase contract, the City and prospective purchaser may be responsible for retaining qualified experts to detect and/or remediate any current, past or potential Hazardous Materials in, on or about the Property. City hereby releases and forever discharges COLLIERS, its directors, officers, employees, agents, successors and assigns from any and all actions, causes of action, suits, covenants, judgments, claims and demands whatsoever, in law or in equity, for or on account of or in any manner connected with Hazardous Materials in, on or about the Property and the violation of any federal, state or local law, statute, ordinance or regulation, any court or administrative order or decree or private agreement relating to the collection, storage, treatment or disposal of hazardous materials, excluding any such claims arising out of COLLIERS' gross negligence or intentional wrongful conduct.

6.5. <u>Compliance with Laws.</u> City agrees to comply with all applicable federal, state and local laws, regulations, codes, ordinances and administrative orders having jurisdiction over the parties, any Property that is the subject of an acquisition or proposed acquisition or the subject matter of this Agreement, including, but not limited to, the 1964 Civil Rights Act and all amendments thereto, the Foreign Investment in Real Property Tax Act, the Comprehensive Environmental Response Compensation and Liability Act, and The Americans With Disabilities Act.

6.6. <u>OFAC Screening.</u> COLLIERS and City represent and warrant to the other that they are currently in compliance with, and shall use their best efforts at all times (luring the term of this Agreement (including any extension thereof) to remain in compliance with, the regulations of the Office of Foreign Asset Control ("OFAC") of the Department of the Treasury, and any statute, executive order or other governmental action relating thereto, including, but not limited to, Executive Order 13224 (dated September 23, 2001) "Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism".

#### ARTICLE SEVEN CONFLICTS OF INTEREST

7.1. <u>Limited Agency.</u> City acknowledges that COLLIERS is a large national real estate firm, and that in some cases COLLIERS may also represent prospective purchasers. City desires that the Property be presented to such persons or entities, and consents to COLLIERS appointing Dave Harstad as the legal agent of City, to the exclusion of all other licensees of COLLIERS (individually or collectively referred to as "City's Designated Agent(s)"), and different designated representative(s) to act on behalf of such

prospective tenants or purchasers to the exclusion of all other COLLIERS-affiliated real estate licensees ("Purchaser's/Tenant's Designated Agents"). City acknowledges that, in such event, COLLIERS's principal broker shall not represent either party to the transaction. In the event the City's Designated Agent(s) represent(s) both City and a prospective purchaser or tenant, COLLIERS shall obtain City's consent to such limited agency in the form attached hereto as <u>Exhibit D</u>. City also acknowledges that COLLIERS, through one or more of its employees, may work with or represent other parties selling or leasing property similar to the Property and City consents to the same. Designated Agent(s) shall not disclose the material or confidential information of any principal to any other principal.

7.2. <u>Other Interests.</u> City acknowledges that, from time to time, COLLIERS may provide to other persons or other properties services that are similar to or in conflict with those that are to be provided pursuant to this Agreement, including, for example, listing other properties which may be competitive with the Property and showing prospective purchasers other properties in addition to the Property. Such other persons and/or properties may be in direct or indirect competition with City, and City consents thereto, provided that COLLIERS shall not disclose the confidential information of City.

#### ARTICLE EIGHT INDEMNIFICATION

8.1. Indemnification By COLLIERS. COLLIERS agrees to indemnify and defend City from and against all liability, damages, losses and expenses resulting from claims or causes of action by a third party (collectively, "Claims") based solely upon COLLIERS's wrongful act, failure to act, or misrepresentation. Such obligation to defend and indemnify will not apply, however, if the claim or cause of action is based upon or arises in any way out of an act, failure to act or misrepresentation of any other person or entity, including, but not limited to, City providing to COLLIERS incorrect information or failing to disclose to COLLIERS information which should have otherwise been disclosed to such claimant or to COLLIERS. COLLIERS will have the sole and absolute right to select and employ an attorney or attorneys to defend against such Claim and City will cooperate with COLLIERS and its attorneys in connection with the resolution of any Claims.

8.2. <u>Indemnification By City.</u> City agrees to indemnify and defend COLLIERS from and against all Claims by a third party based solely upon City's wrongful act, failure to act, or misrepresentation, including, but not limited to, City providing to COLLIERS incorrect information or failing to disclose to COLLIERS information which should have otherwise been disclosed to *such* claimant or to COLLIERS, City will have the sole and absolute right to select and employ an attorney or attorneys to defend against such Claim and COLLIERS will cooperate *with City* and with its attorneys.

8.3. <u>Procedure</u>. If either party (an "Indemnified Party") notifies the other party (the "Indemnifying Party") of any Claim for which the Indemnified Party is entitled to indemnification pursuant to his Article, the Indemnifying Party shall, within fifteen (15) days following receipt of such notice, notify the Indemnified Party whether it will assume defense of such Claim, assume defense of such Claim with a reservation of rights, or reject defense of such claim. If the Indemnifying Party fails or refuses to defend such Claim or fails to timely give the notice required by this section, the Indemnified Party shall then have the right to employ counsel at the expense of the Indemnifying Party If an Indemnifying Party assumes the defense with a reservation of rights, the Indemnified Party shall have the right to employ counsel at its

expense and participate in the defense with the full cooperation of the Indemnifying Party. With respect to any Claim for which an Indemnifying Party assumes defense without a reservation of rights, such Indemnifying Party shall have the right to defend such action, employ counsel of its choice, and negotiate and early out any settlement of such action. Notwithstanding the foregoing, an Indemnifying Party shall not, without the prior written consent of the Indemnified Party, (i) settle or compromise any Claim or consent to the entry of any judgment in which the Indemnifying Party receives a more comprehensive release or hold harmless than the Indemnified Party, provided that such settlement, compromise or judgment shall not affect the continuing obligation of the Indemnifying Party to indemnify the Indemnified Party hereunder; or (ii) settle or compromise any action, suit, proceeding or claim in any manner that may adversely affect the Indemnified Party or obligate the indemnified Party to pay any sum or perform any obligation.

#### ARTICLE NINE NOTICES

9.1. <u>Notices.</u> All notices or other communications required or permitted under this Agreement shall be in writing and shall be sent by a nationally recognized courier service or personally delivered (including by means of professional messenger service), or sent by registered or certified mail, postage prepaid, return receipt requested, or sent by electronic transmission and promptly confirmed in writing, to the addresses set forth below, and shall be deemed received when actually received.

To CITY:	Attn: Alex Crowley	Copy to:	Attn: Larry Allen
	City of Bloomington		Bloomington Legal Dept.
	401 N. Morton Street		401 N. Morton Street, Ste. 220
	Bloomington, IN 47402		Bloomington, IN 47402
	crowleya@bloomington.in.gov		legal@bloomington.in.gov

#### To COLLIERS: Attn: Dave Harstad COLLIERS INTERNATIONAL 116 ½ S. College Avenue, Suite 14, Bloomington, IN 47404 dave.harstad@colliers.com

9.2. <u>Change of Notice.</u> Notice of a change in address shall be given by notice in the manner set forth in this Article.

#### ARTICLE TEN GENERAL PROVISIONS

10.1. <u>Governing Law.</u> This Agreement shall he governed by and construed and interpreted in accordance with the laws of the State of Indiana.

10.2. Disputes.

(a) Any claim, controversy or dispute (a "Dispute"), whether sounding in contract, statute, tort, fraud,

misrepresentation or other legal theory, related directly or indirectly to this Agreement, whenever brought and whether between the parties to this Agreement or between one of the parties to this Agreement and the employees, agents or affiliated businesses of the other party, shall be subject to this section.

(b) The venue of any Dispute, in the case of any Dispute relating solely to one or more properties located within a single state, shall be the jurisdiction where the Property is located or in which the claim arose, and shall be any appropriate jurisdiction in all other instances.

(c) Neither party shall be entitled to punitive damages, and the parties hereby waive all rights to, and claims for, relief other than for compensatory damages. The prevailing party in any Dispute shall be entitled to recover its reasonable attorneys' fees, costs, and disbursements incurred in connection with any Dispute.

(d) Each party waives its right to a trial jury with respect to any Dispute.

10.3. <u>Amendment, Modification and Termination</u>, This Agreement may be amended, modified or terminated only by written agreement of COLLIERS and City.

10.1. <u>Assignment.</u> This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns, but neither this Agreement nor any of the rights, interests or obligations hereunder shall be assigned by any of the parties hereto without the prior written consent of the other party.

10.5. <u>Counterparts.</u> This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

10.6. <u>Headings.</u> The headings of the Sections and Articles of this Agreement are inserted for convenience only and shall not constitute a part hereof or affect in any way the meaning or interpretation of this Agreement.

10.7. <u>Due Authority</u>. Each individual signing this Agreement on behalf of a party warrants and represents to the other party that he has the authority to execute this Agreement on such party's behalf and to bind such party to the terms hereof.

10.8. <u>Severability</u>. In the event any term or provision of this Agreement shall be determined by a court of competent jurisdiction to be illegal, invalid or unenforceable for any reason whatsoever, that provision shall be severed from this Agreement and shall not affect the validity of the remainder of the Agreement.

10.9. <u>Third Parties.</u> Nothing herein expressed or implied is intended or shall be construed to confer upon or give to any person or entity, other than the parties hereto and their successors or assigns, any rights or remedies under or by reason of this Agreement.

10.10. <u>Entire Agreement</u>. This Agreement, including the Exhibits hereto, sets forth the entire agreement and understanding of the parties hereto with respect of the subject matter contained herein, and supersedes all prior agreements, promises, covenants, arrangements, communications, representations and warranties, whether oral or written, by any officer, employee or representative of any party hereto.

10.11. Foreclosure. In the event that the Property becomes the subject of foreclosure proceedings prior to the expiration of this Agreement, then COLLIERS may, in its sole and absolute discretion (i) suspend this Agreement until such time as COLLIERS may elect, in its sole and absolute discretion, to reinstate this Agreement, or (ii) terminate this Agreement and be free to enter into a listing agreement with any receiver, the party initiating the foreclosure, the party purchasing the Property at a foreclosure sale, or any other person having an interest in the Property.

10.12. <u>Bankruptcy</u>. In the event that the Property comes under the jurisdiction of a bankruptcy court, City shall immediately notify COLLIERS of the same, and shall promptly take all steps necessary to obtain court approval of COLLIERS's appointment, unless COLLIERS shall elect to terminate this Agreement upon said notice.

10.13 <u>Non-discrimination</u>. COLLIERS shall comply with City of Bloomington Ordinance 2.21.020 and all other federal, state and local laws and regulations governing non-discrimination in employment.

10.14 E-Verify. COLLIERS is required to enroll in and verify the work eligibility status of all newly-hired employees through the E-Verify program. COLLIERS shall sign an affidavit, attached as Exhibit E, affirming that COLLIERS does not knowingly employ an unauthorized alien. "Unauthorized alien" is defined at 8 U.S. Code 1324a(h)(3) as a person who is not a U.S. citizen or U.S. national and is not lawfully admitted for permanent residence or authorized to work in the U.S. under 8 U.S. Code chapter 12 or by the U.S. Attorney General. COLLIERS and any subcontractors may not knowingly employ or contract with an unauthorized alien, or retain an employee or contract with a person that COLLIERS or subcontractor subsequently learns is an unauthorized alien. If the City obtains information that COLLIERS or subcontractor employs or retains an employee who is an unauthorized alien, the City shall notify COLLIERS or subcontractor of the contract violation and require that the violation be remedied within 30 days of the date of notice. If COLLIERS or subcontractor verified the work eligibility status of the employee in question through the E-Verify program, there is a rebuttable presumption that COLLIERS or subcontractor did not knowingly employ an unauthorized alien. If COLLIERS or subcontractor fails to remedy the violation within the 30 day period, the City shall terminate the contract, unless the City determines that terminating the contract would be detrimental to the public interest or public property, in which case the City may allow the contract to remain in effect until the City procures a new contractor. If the City terminates the contract, COLLIERS or subcontractor is liable to the City for actual damages. COLLIERS shall require any subcontractors performing work under this contract to certify to COLLIERS that, at the time of certification, the subcontractor does not knowingly employ or contract with an unauthorized alien and the subcontractor has enrolled in and is participating in the E-Verify program. COLLIERS shall maintain on file all subcontractors' certifications throughout the term of the contract with the City.

10.15 <u>Non-Collusion</u>. COLLIERS is required to certify that it has not, nor has any other member, representative, or agent of COLLIERS, entered into any collusion by agreement or otherwise with any person relative to the price to be offered by any person nor prevented any person from making an offer nor induced anyone to refrain from making an offer and that this offer is made without reference to any other offer. COLLIERS shall swear under oath, via signed affidavit, attached as Exhibit F and by this reference incorporated herein, that COLLIERS has not engaged in any collusive conduct.

IN WITNESS WHEREOF, this Agreement has been executed by Owner and COLLIERS, through their duly authorized representatives, as of the day and year first above written.

The undersigned City hereby acknowledges receipt of a copy of this Agreement.

**City of Bloomington** Signature Printed ] Title

**Colliers International Indiana, LLC** 

Signature Printed DA HHURSI 11) G. MANAGNE 9 Title STNOK

BNUKER

**Bloomington Redevelopment Commission** 

Signature Donald Griffin, President

Attest 🥿 e-president Mary Alice acretary

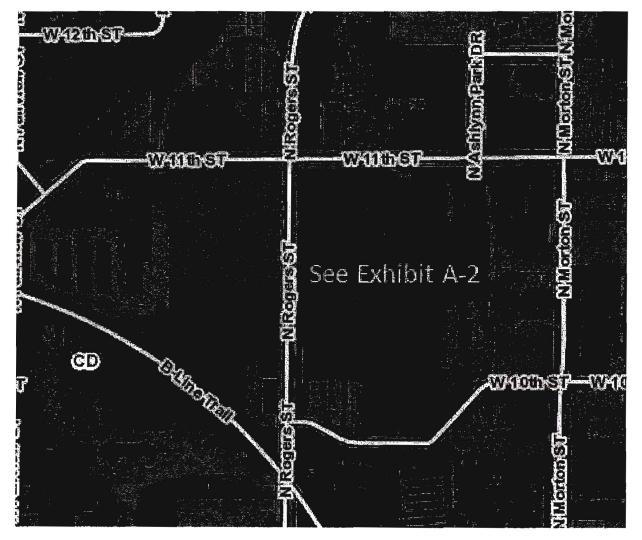
CITY OF BLOOMINGTON Controller
Reviewed by:
DATE: 12-20-19 FUND/ACCT: VAPITALS 419-

CITY OF BLOOMINGTON Legal Department Reviewed By:

#### Exhibit A-1 Property

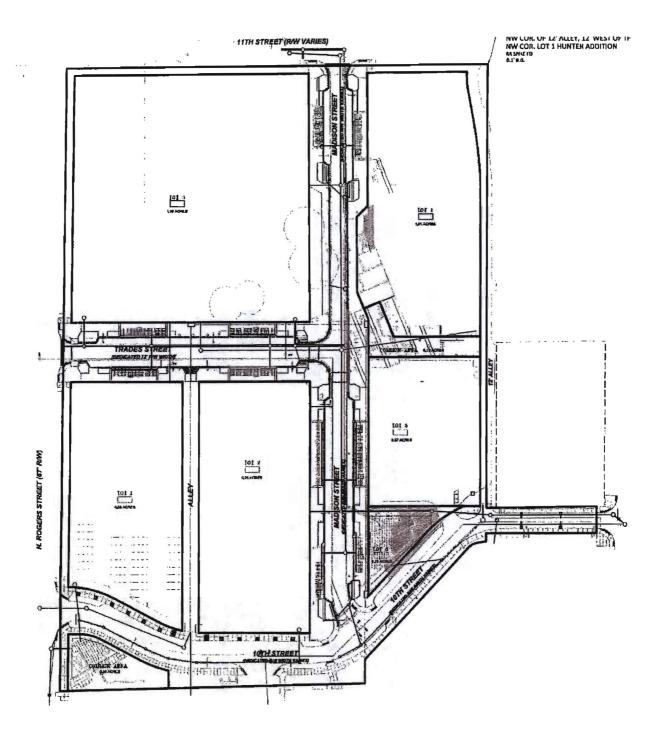
Those lots highlighted in yellow, below, as well as those areas depicted on Exhibit A-2 constitute the "Property" or "Properties."

**NOTE**: Unless otherwise agreed to in writing, only those lots highlighted in yellow and those identified in Exhibit A-2 as Lots 1, 3, and 4 shall be included in the Property. The lots on Morton Street identified in Exhibit A-2 as Lots 2 and 5 are excluded unless agreed to in writing by the parties. Notwithstanding foregoing, the City reserves the right to exclude from the Property the three southernmost lots on Morton Street (i.e., the Admin Building, Parking Lot, and Garage Lot) if they are purchased by certain purchasers or related entities that the City has negotiated with prior to the execution of this Agreement. The City may exclude these three properties by delivering to COLLIERS a written list of the excluded properties within fourteen (14) days of execution of this Agreement. All lots highlighted below and identified on Exhibit A-2 shall be included in the Property as to all other purchasers.



#### Exhibit A-2 Property

Lots #1, 3, and the "Kiln" portion of Lot #4, as depicted below are included in the "Property." Lots 2 and 5 are not included in the "Property" unless agreed to in writing by the parties.



#### Exhibit B-1 Duties of Colliers

**Phase 1 - Project Team/Process Solidification**: Internal meetings to determine timeline and process for decision making. The purpose of Phase I is to define the process and team up front.

**Phase 2 - Definition of Objectives**: Profit is not the primary objective, but stewardship of taxpayer investment is of the utmost importance. Within that framework we need to define what's possible from both a market and political perspective, and then tailor our marketing efforts to target the most desirable uses and users for each site within the Trades District. Colliers will share market research and case studies.

**Phase 3 – Site Conditions**: Colliers needs to understand each of the sites (access, zoning, parking, utilities, etc.) and gather reports to be shared with prospects (included CAD files for designers). In addition, in order to have informed conversations with developers regarding construction cost and on-going operating/occupancy costs, Colliers will work with City Staff on the following:

Research and develop an operating strategy and plan for the District:

- Organization models to implement the operating plan, including a POA;
- Operations and maintenance to provide safe and clean common areas as well as foster innovation and collaboration;
- Funding models to operate and maintain the District and deliver programming for common areas to activate the District;
- A common area maintenance (CAM) budget and charge to be passed through to parcel developers and tenants.

**Phase 4 – Marketing Materials**: Broker agrees to obtain, prepare, and distribute professional, first-class marketing materials (which shall be approved in advance in writing by Seller). The services of outside consultants such as engineers, planners, or attorneys that are agreed to in writing by Owner in order to market the Property, complete due diligence or close the transaction, shall be paid for by Owner. Each parcel within the Trades District may require a tailored approach to marketing. For some areas, the best approach may be to issue a general marketing materials and/or requests for proposals and see what the market brings. For others we may develop a detailed criteria, with or without a proposal due date. Of course, each approach must conform with applicable laws.

In conjunction with City Staff, Colliers will craft a leasing and marketing strategy for the District:

- Competitive advantages and market positioning vis a vis other Indiana and peer communities to achieve economic development goals;
- District-level branding, signage, and wayfinding;
- District-level marketing communications including events, print, digital, social media, earned media, advertising, etc.;

• Parcel-level marketing plans based on the product type and vision, including tenant rep brokers, site selectors, RFQ/RFQ, commercial real estate listing sites, developer recruitment, IEDC shovel ready site, etc.

**Phase 5** – **Stakeholder Meetings**: Given the high profile and public nature of the Trades District, multiple public and private stakeholders should be touched prior to going to market.

**Phase 6 – Brokerage/Disposition Services.** Colliers agrees to use its best efforts to promote the Property for sale, and to structure a disposition on terms acceptable to City. These efforts shall include familiarizing appropriate key personnel with the Property, causing, at Colliers's own cost, appropriate marketing materials to be prepared and distributed, and otherwise promoting and offering the Property, all at the time, in the manner and to the extent reasonably acceptable to City. Broker will assist City in the review and negotiation of proposed sale transactions, and in activities leading toward closing of a sale transaction acceptable to City. Broker will assist, to the extent reasonably necessary, both City and any purchaser(s) in coordinating the due diligence information and documentation necessary to effectively close the transaction(s) in a timely manner. Broker will specifically focus on the pricing of and/or negotiating the economic and business terms of the transaction(s), subject at all times to City's review and approval.

#### EXHIBIT C PAYMENT SCHEDULE

#### Consulting

Upon completion of Phase 1-5 as described in Exhibit B-1, above, the City will pay Colliers a flat fee of \$10,000 ("Consulting Fee"). In the unlikely event Phases 1-5 are not completed during the term of this Agreement, and provided Colliers is not in material default, the City will pay Colliers a prorated portion of the Consulting Fee, as reasonably determined by Colliers, after good faith consultation with City.

#### **Brokerage Transaction Fee(s)**

After full payment of the Consulting Fee, Colliers will waive the first \$10,000 in transaction fee income it earns for property dispositions.

Upon the Disposition of any portion of the Property, Colliers will be paid a commission/transaction as follows:

- For transactions in which the City <u>is not</u> represented by a Cooperating Broker, the City shall pay to Colliers a fee equal to Four Percent (4%) of the greater of a) the gross sales proceeds of the Property that is the subject of the transaction or b) the City-approved appraised value of the Property that is the subject of the transaction.\*
- For transactions in which the Buyer <u>is</u> represented by a Cooperating Broker, and the Cooperating Broker has provided to Colliers a purchaser representation agreement, the City shall pay to Colliers a fee equal to Six Percent (6%) of the greater of a) the gross sales proceeds of the Property that is the subject of the transaction or b) the appraised value of the Property that is the subject of the transaction.\* Upon payment of the Six Percent Commission, Colliers will pay the co-operating Broker one-half of the Commission, or Three Percent (3%). NOTE: As described in Paragraph 3.3, above, non-Listing Team agents of Colliers who represent Buyers will be paid in the same manner as cooperating brokers from other firms. In order for a member of the Listing Team to be paid a 3% commission for purchaser representation, City and Colliers must agree in writing, as a part of the Disclosure of Limited Agency process outlined in Exhibit D. City and Colliers agree that in order to be entitled to be paid a fee, any Cooperating Broker shall be required to sign a commission agreement, to which the City of Bloomington shall be a party. Colliers shall be not required to enter the Property into the MLS, or otherwise obligate itself to pay a cooperating broker fee to Realtors via a participant's agreement or similar arrangement.
- Notwithstanding the foregoing, no Transaction Fee shall be owned for conveyances of public right-of-way, common areas, and/or utility easements.

\*The purpose of this approach is to provide a basis for calculating the Transaction Fee in situations where a parcel is conveyed for free or via bargain sale in order to incent the project, or where all or part of the consideration is a land swap.

#### EXHIBIT D DISCLOSURE OF LIMITED AGENCY

Pursuant to Indiana Code § 25-34.1-10-12, <u>INSERT NAME OF PARTY</u> ("Seller/Landlord") and <u>INSERT</u> <u>NAME OF OTHER PARTY</u> ("Buyer/Tenant"), hereby consent to COLLIERS INTERNATIONAL INDIANA, LLC ("COLLIERS") and its affiliated licensees [INSERT NAME OF LICENSEE(S)] (collectively "Broker") acting as a limited agent (as that term is defined in Indiana Code § 25-31.1-10-7), between Seller/Landlord and Buyer/Tenant in connection with the sale and/or leasing of the real properly located at <u>INSERT PROPERTY ADDRESS</u> ("Property").

Broker represents more than one party in the sale/lease of the Property and is working as a limited agent with the full knowledge and consent of both parties. Broker represents the following parties in this real estate transaction:

Seller(s) and Buyer(s)

Landlord(s) and Tenant(s)

In serving as a limited agent, Broker represents both the Seller/Landlord and the Buyer/Tenant, whose respective interests are different or even adverse, and Broker shall not disclose the following without the informed consent, its writing, of both the Seller/Landlord and the Buyer/Tenant:

- (A) Any material or confidential information, except adverse material facts or risks actually known by the Broker concerning the physical condition of the Property and facts required by statute, rule, or regulation to be disclosed and that could not be discovered by a reasonable and timely inspection of the Property by the parties;
- (B) That Buyer/Tenant will pay more than the offered purchase price or offered lease rate for the Property;

(C) That Seller/Landlord will accept less than the listed price or lease rate for the Property;

(D) What motivates a party to buy, sell, or lease the Property;

(E) Other terms that would create a contractual advantage for one party over another party,

By virtue of Broker acting as a limited agent, there will be no imputation of knowledge or information between any party and Broker.

Neither party is required to consent to Broker acting as a limited agent in the sale and/or lease of the Property. By signing below, each party acknowledges that it has read and understands this form and voluntarily consents to Broker acting as a limited agent in connection with the sale and/or lease of the Property and agrees that Broker represents the interests of both parties to the real estate transaction, and that Broker will not reveal the confidential information of one party to the other party.

#### EXHIBIT E

STATE OF INDIANA ) )SS: COUNTY OF MONROE

#### **E-VERIFY AFFIDAVIT**

The undersigned, being duly sworn, hereby affirms and says that:

1. The undersigned is the Service U.P. of COLLICHS INTERNATIONAL INDIANA, LLC

2. The company named herein that employs the undersigned:

i. has contracted with or seeking to contract with the City of Bloomington to provide services; OR

ii. is a subcontractor on a contract to provide services to the City of Bloomington.

3. The undersigned hereby states that, to the best of his/her knowledge and belief, the company named herein does not knowingly employ an "unauthorized alien," as defined at 8 United States Code 1324a(h)(3).

The undersigned hereby states that, to the best of his/her belief, the company named herein is enrolled 4. in and participates in the E-verify program.

Signature SENIOR UP

Title

STATE OF INDIANA			
	)SS:		
COUNTY OF MONROE	)		

Before me, a Notary Public in and for said County and State, personally appeared DAVIDG, HAVISTUD and acknowledged the execution of the foregoing this At day of DECEMBER\_, 2018.

Notary Public's Signature

18/228 7 1052 anice t

Printed Name of Notary Públic

Commission Number: 1049/00



#### EXHIBIT F

STATE OF INDIANA COUNTY OF MONNOE

) SS:

#### NON-COLLUSION AFFIDAVIT

The undersigned offeror or agent, being duly sworn on oath, says that he has not, nor has any other member, representative, or agent of the firm, company, corporation or partnership represented by him, entered into any combination, collusion or agreement with any person relative to the price to be offered by any person nor to prevent any person from making an offer nor to induce anyone to refrain from making an offer and that this offer is made without reference to any other offer.

#### OATH AND AFFIRMATION

I affirm under the penalties of perjury that the foregoing facts and information are true and correct to the best of my knowledge and belief.

Dated this 5<sup>m</sup> day of DECEMBER , 2018. By: SENIOR URE PRESIDENT Title: STATE OF INDIANA ) )SS: COUNTY OF MONDOE )

Before me, a Notary Public in and for said County and State, personally appeared DAUIDG. HAVESTID and acknowledged the execution of the foregoing this  $5^{4/7}$  day of

DECOMBOR . 2018. Notary Public's Signature

Printed Name of Notary Public

My Commission Expires: County of Residence: Commission Number: \_/\_/



#### **RESOLUTION 18-25**

#### APPROVING THE ISSUANCE OF TAX INCREMENT REVENUE BONDS OF THE CITY OF BLOOMINGTON REDEVELOPMENT DISTRICT TO FINANCE THE COSTS OF ACQUISITION AND CONSTRUCTION OF THE TRADES DISTRICT PARKING GARAGE IN THE BLOOMINGTON CONSOLIDATED ECONOMIC DEVELOPMENT AREA AND COSTS INCURRED IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS

- WHEREAS, on October 15, 2018, the City of Bloomington Redevelopment Commission (the "Commission"), as governing body of the City of Bloomington Redevelopment District (the "District"), adopted a resolution (the "Bond Resolution"), authorizing the issuance of tax increment revenue bonds of the District, acting in the name of the City of Bloomington, Indiana (the "City"), designated as "City of Bloomington, Indiana Redevelopment District Tax Increment Revenue Bonds, Series 2018," in an aggregate principal amount not to exceed Twenty-Nine Million Five Hundred Thousand Dollars (\$29,500,000) (the "Bonds"), for the purpose of financing the costs of acquisition and construction for two parking garages to be located in the District's Bloomington Consolidated Economic Development Area, together with the costs incurred in connection with and on account of issuance of the Bonds (collectively, the "Project"); and
- WHEREAS, Ind. Code 36-7-14-25.1 and Ind. Code 6-1.1-17-20.5 require the approval of the issuance of the Bonds of the District by the legislative and fiscal body of the City; and
- WHEREAS, under Ind. Code 36-7-14-25.1 in particular, the Common Council of the City (the "Council") must adopt a resolution specifying the public purpose of the bond, the use of the bond proceeds, the maximum principal amount of the bond, the term of the bond, the maximum interest rate of the bond and any provision for redemption before maturity and payment of capitalized interest; and
- WHEREAS, the Commission's Bond Resolution permitted the two garages in the Project to be considered independently, and the Council wishes to consider the Project in two parts described and with the maximum aggregate principal amount as set forth below:
  - <u>Project Part A</u>: the acquisition, demolition, and construction of the 4<sup>th</sup> Street Parking Garage, located at the south west corner of 4<sup>th</sup> and Walnut Streets in Bloomington, Indiana, in the aggregate principal amount not to exceed Eighteen Million Five Hundred and Forty Thousand Dollars (\$18,540,000);
  - <u>Project Part B</u>: the acquisition and construction of the Trades District Parking Garage to serve the City's certified technology park, known as the Trades District, in the aggregate principal amount not to exceed Ten Million Nine Hundred and Sixty Thousand Dollars (\$10,960,000);
- WHEREAS, the Council, as the legislative and fiscal body of the City, now desires to approve the issuance of the remainder of the Bonds for Project Part B, the Trades District Parking Garage.

# NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, INDIANA, AS FOLLOWS:

SECTION 1. The Council hereby approves the sale and issuance of the Bonds in order to provide funds to finance the costs of the Project Part B, subject to the following conditions: (a) the maximum aggregate original principal amount of the Bonds for Project Part B shall not exceed Ten Million Nine Hundred and Sixty Thousand Dollars (\$10,960,000); (b) the Bonds shall have a term not longer than twenty-two (22) years, commencing on the date of issuance of the Bonds; (c) the maximum interest rate on the Bonds shall not exceed six percent (6.0%) per annum; (d) there shall be no capitalized interest on the Bonds; and (e) the Bonds may be subject to redemption prior

to maturity on any date not earlier than five (5) years following the date of issuance thereof, with such specific dates and redemption terms determined by the City Controller, upon the advice of the financial advisor to the Commission, at the time of the sale of the Bonds.

SECTION 2. All ordinances or resolutions and parts of ordinances or resolutions in conflict herewith are hereby repealed. The foregoing is not intended, nor shall it be construed, to adversely affect any ordinance or resolution (or parts thereof), applicable to the 2009 Bonds, the 2015 Bonds or the 2017 Bonds (as such terms are defined in the Bond Resolution) while such bonds are outstanding.

SECTION 3. If any sections, sentence or provision of this Resolution, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are declared to be severable.

SECTION 4. This Resolution shall be in full force and effect from and after its passage by the Council and its approval by the Mayor of the City.

PASSED by the Common Council of the City of Bloomington, Indiana, this  $\mu$  day of OLUNBLY, 2018.

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DOROTHY GRANGER, President Bloomington Common Council

ATTEST

NICOLE BOLDEN, Clerk City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Indiana, this day of day of 2018.

NICOLE BOLDEN, Clerk City of Bloomington

SIGNED and APPROVED this 13th day of Decenter, 2018.

IOHN HAMIL TON, Mayor City of Bloomington

#### Synopsis

This resolution authorizes the issuance of a maximum of \$10.96 million in Tax Increment Revenue Bonds by the City of Bloomington Redevelopment Commission for the acquisition, construction, and bond issuance costs associated with the Trades District Parking Garage in the Bloomington Consolidated Economic Development Target Area, which the Council has labeled as Project Part B.