

**Bloomington Urban Enterprise Association  
Board Meeting Minutes  
Virtual Meeting  
12-16-2020 12:00 PM**

**ROLL CALL**

**Members Present:** Paul Ash, Alex Crowley, Tracy Gates, Mary Morgan, Kate Rosenbarger, Karin St. John, Jackie Yenna, Scot Wright

**Members Absent:** Julie Donham

**City Staff Present:** Larry Allen, Kevin Curran, Jane Kupersmith, Helen Lee, Marnina Patrick, Brittany Scholl, Sean Starowitz

**Members of the Public:** NONE

**APPROVAL OF MINUTES:** The November meeting minutes are postponed till January.

**REPORTS FROM OFFICERS & COMMITTEES:**

**Director's Report – Waldron Façade Grant reimbursement and approval:**

This façade grant was approved by BUEA in the first half of 2019. Connor Herterich has composed a memo explaining the situation which is included in the packet. A lot has changed with this building as well as with the BUEA since this grant was issued. Two things changed with project: the scope of work went to just being tuck-pointing and fees were accrued for architectural and design fees. These architectural and design fees are not typically covered by the grant but Connor Herterich researched past documentation and found that it was stated that the grant would cover those fees. Discussion ensued and it was clarified that the reimbursement being sought is for 50% of the total cost of the tuck-pointing as well as 50% of the architecture and engineering work. Also, all the funds have been previously budgeted for so this is not a request for new funds. Jackie Yenna motioned to approve. Paul Ash seconded the motion. Roll call vote passed unanimously.

**Draft Budget presentation and approval:** Challenges of 2020: new staff on the heels of no staff coupled with general challenges working off-site. Also, had not fully utilized marketing strategy that was put in place by a consultant. Strengths of 2020: the pivoting of the Board during a time of need by increasing grant amounts as well as changing the use of the grants. Operations worked hard to move contract management and payment processing online as well as meetings which has increased transparency and accessibility. Jane Kupersmith then went over the proposed 2021 budget. Paul Ash motioned for the diversity, equity, and inclusion scholarship to be renamed and moved to a different category as well as increase the budget line for the resident scholarship from \$600 for two semesters to \$750 for two semesters. Jackie Yenna seconded the motion. Roll call vote passed unanimously.

## **Financial Report –**

Business zone interest income is \$283.74 and \$32.76 in late fees. One cleaned up item from the packet is the RDC membership fee that was determined to be miscoded EZID fees so that has been moved to Zone Membership Fees \$613,915.77. Zone Arts Grants have had a lot of activity with a total of \$80,454. Business and Resident Scholarships total of \$5,864.59. The Special Projects total of \$7,500. Total expenses \$126,066. Interest income is at \$5,609. Total income is at \$493,458. **Balance sheet:** Total Cash and Cash Equivalents is at \$2,240,674. **Accounts receivable/payable:** The numbers have been cleaned up. The total write-off came to under \$17, 000 and will happen by December 31. Then an accrual basis will be used going forward now that prior year has been cleaned up. Paul Ash motioned to approve the financials. Mary Morgan seconded the motion. Motion passed unanimously by roll call vote.

## **NEW BUSINESS**

• **City Arts Program update – Sean Starowitz:** this program has been historically used to partner with public arts programs as an investment into place making projects. For example, previously done project includes the Building Trades’ mural. Sean Starowitz’s recommendation is to use the remainder in the budget for the Trades Plaza sculpture which will be located at the gateway to the Trades District. It was clarified that these funds will be used for Indiana based work only. Sean Starowitz will return in February to present more information. The request is to allocate the remaining \$23,500 remaining in the budget for the sculpture. Alex Crowley motioned to approve. Mary Morgan seconded the motion. Motion passed unanimously by roll call vote.

• **2021 meeting dates confirmed:**

January 13	July 14
February 10	August 11
March 10	September 8
April 14	October 13
May 12	November 10
June 9	December 8

## **UNFINISHED BUSINESS**

• NONE

## **GENERAL DISCUSSION**

• NONE

## **ADJOURNMENT**

Karin St. John moved to adjourn. Meeting adjourned at 1:35 PM.