

# **AGENDA**

## **CITY OF BLOOMINGTON ECONOMIC DEVELOPMENT COMMISSION**

Wednesday, June 9, 2021  
4:15 pm

Join Zoom Meeting

<https://bloomington.zoom.us/j/94436398824?pwd=djgwNDdJbnhqQ1ZnNkhjM3h0QUU9iUT09>

Meeting ID: 944 3639 8824 Passcode: 713553 One tap mobile +13017158592,,94436398824# US  
(Washington D.C) +13126266799,,94436398824# US (Chicago)

- Call to Order
- Roll Call
- Minutes—May 2021
- Old Business
  - Retreat @ the Switchyard, LP—abatment update
- New Business
  - i. Annual Tax Abatement Compliance Report
  - ii. Electronic meeting policy
- For the Good of the Order
- Next Meeting  
July 14, 2021  
4:15 p.m.
- Adjournment

Economic Development Commission  
Virtual Board Meeting Minutes  
Wednesday, May 12<sup>th</sup>, 2021 at 4:15 PM

Kurt Zorn called the meeting to order at 4:18 p.m.

ROLL CALL: Vanessa McClary, Geoff McKim, Kate Rosenbarger, Malcolm Webb, Kurt Zorn

ABSENT: NONE

STAFF: Larry Allen, Alex Crowley, Kaisa Goodman, Jane Kupersmith, John Zody

PUBLIC: Clark Greiner - BEDC, Jennifer Pearl - BEDC, Jeff Ryan - Real America

APPROVAL OF MINUTES: NONE

OLD BUSINESS: NONE

NEW BUSINESS:

- Retreat @ the Switchyard, LP—Tax Abatement
  - A development project including forty-eight units at 80% AMI and below is being developed to increase the availability of affordable housing near Switchyard Park. The affordable housing portion of this project is being presented for consideration of a ten year graduated tax abatement. There was a question as to if there will be any differences in units and it was answered that the affordable units float within the building and all the units are the same. There was a question about the structure of partners and the answer was that the affordable units will be owned by Retreat @ the Switchyard LP and general partner will be a LLC that is owned by the owners of Real America. Also, an equity partner will be brought in to get the tax credits. There were then questions about parking fees for the affordable housing units and if utilities are included in the rent. Parking will be free and open to the residents and all utilities will be included except for electric. Jane Kupersmith presented the resolution for voting.
    - Resolution 21-02, Economic Revitalization Area (ERA) Designation. Geoff McKim made a motion to approve resolution 21-02. Vanessa McClary seconded the motion. Roll call vote passed unanimously.
    - Resolution 21-03, Tax Abatement Recommendation. Geoff McKim made a motion to approve. Malcom Webb seconded the motion. Roll call vote passed unanimously.

FOR THE GOOD OF THE ORDER:

- Annual tax abatement presentation would typically be presented to EDC before it is presented to Council but that is not possible this time. Three options were given as to how to proceed. It was recommended and agreed upon to hear presentation at next meeting on June 9<sup>th</sup> after it has been presented to Council.

Next meeting will be June 9<sup>th</sup>, 2021 at 4:15 PM through the Zoom platform for virtual meetings. Meeting adjourned at 5:01 p.m.

# Annual Economic Development Commission (EDC) Report

*2020 Activity and Tax Abatement Summary*



## ***Presentations to:***

Economic  
Development  
Commission  
*June 9, 2021*

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Common Council  
*June 2, 2021*



# Tax Abatements

- Local economic development tool
  - City authorizes, County administers
- City of Bloomington General Standards
  - Review criteria adopted 2021 to acknowledge and help facilitate support of affordable housing projects

Creation of capital investment as an enhancement to the tax base

  1. Significantly increases full-time, permanent living-wage jobs;
  2. Significantly increases existing wages; or
  3. Creates affordable housing units.

*Department of Economic and Sustainable Development*



# Tax Abatements

- Evaluative criteria adopted 2021 with references to appropriate planning documents.
  - Quality of Life and Environmental/Sustainability
  - Affordable Housing
  - Community Service
  - Community Character
- Bloomington Common Council requires an Economic Development Commission (EDC) recommendation

*Department of Economic and Sustainable Development*



## Tax Abatements

- Phase-in of new property taxes
  - All or part of **new** assessed value exempted from paying property tax
  - Reduction of tax liability on **added** assessed value (AV) only – from *improvements* only
- Terms from 1 to 10 years
  - Sliding scale from 100% to **no** exemption on the new AV;
  - Designating body may provide an “alternative deduction schedule” (IC 6-1.1-12.1-17)



# Authorization Process

- ESD Department
  - Receives Application and Statement of Benefits (IN Form SB-1)
- EDC recommendation
  - Economic Revitalization Area
    - Economic Development Target Area, if appropriate
  - Abatement term and schedule
- Common Council
  - Designating resolution
  - Public hearing and confirmatory resolution
    - Or modifying/confirming or rescinding resolution



# Annual Reporting

- Compare estimated “benefits” to actual results
- Taxpayer submits annual Compliance form with Statement of Benefits form (IN Form CF-1)
  - Filed with County Auditor for deduction administration
  - Copied to City Clerk for reporting to Common Council
- Council has given ESD Department the responsibility to compile and report to EDC
  - EDC forwards final report to Council for any action





# Economic Impacts

Progress toward new real and personal property investment estimates  
(Active Abatements only)

<b>Category</b>	<b>Proposed New Investment (SB-1)</b>	<b>Actual New Investment (CF-1)</b>
Commercial RE	\$ 77,500,000	\$ 55,892,545
Commercial PP	\$ 110,000,000	\$ 43,339,141
Mixed Use	\$ 11,500,000	\$ 14,500,000
Residential	\$ 21,246,130	\$ 28,891,975
<b>Total</b>	<b>\$ 220,246,130</b>	<b>\$ 142,623,562*</b>

*\*Actual new investment appears low because Catalent 19-04 abatements will not detail final expenditures until the projects are complete in November 2021.*



# Economic Impacts

Progress toward new jobs and salary estimates

<b>Proposed New Jobs</b>	<b>Proposed New Salaries</b>	<b>Actual New Jobs</b>	<b>Actual New Salaries</b>	<b>Total Jobs New and Retained</b>	<b>Total Salaries New and Retained</b>
337	\$ 18,314,362	1,126	\$55,756,229	2,016	\$108,095,091
<i>Average Proposed New Salary = \$54,345</i>		<i>Average Actual New Salary = \$49,517*</i>		<i>Average New and Retained Salary = \$53,618*</i>	

**Excludes temporary jobs and corresponding salaries from construction.**

**Excludes unknown salary information from some businesses leasing space in mixed-use developments, non-reported information and commissions/benefits.**

**Catalent job figures were averaged in order to avoid duplicate reporting across abatements.**



## Economic Impacts of Active Abatements

Category	Current Assessed Values (Improvements only)
Commercial RE + PP	\$58,130,642
Mixed Use	\$16,074,600
Residential	\$4,416,496
<b>Total</b>	<b>\$ 78,621,374</b>

**Southern Knoll/Milestone Ventures**  
**1107 W 3rd St**  
**Resolution: 18-09**





## Southern Knoll/Milestone Ventures

1107 W 3rd St

Resolution: 18-09

### Statement of Benefits

### Compliance

**Type:** Real Estate Improvements

**Length of Abatement:** 10 years RE /  
98% rate

**Estimated New Investment RE:**  
\$4,000,000

**Estimated New Employment:** 1 FTE

**Estimated New Salaries:** \$21,372

**Benefits:** A 31-unit 2-story affordable housing complex. All units affordable to households at or below 80% of the Area Median Income (AMI), at least 75% of the units affordable to households at or below 60% AMI. 7 units set aside as permanent supportive housing for the homeless. (Shalom). 7 units will be set-aside for persons with developmental disabilities. (LifeDesigns)

**Summary:** Real estate improvements are complete. Property is 100% occupied.

**Actual New Investment: 4,417,937**

**Actual Retained Employees: 0**

**Actual Retained Salaries: \$0**

**Actual New Employees: 1 FTE**

**Actual New Salaries: \$14,731**

**Current Assessed Value: \$1,033,096**

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits.

The abatement is in year 1 of 10.

**Union at Crescent**  
***N. Crescent Road***  
**Resolution: 17-30**





**Union at Crescent**  
***N. Crescent Rd***  
**Resolution: 17-30**

**Statement of Benefits**

**Compliance**

**Type:** Real Estate Property Improvements

**Summary:** Real estate improvements are complete.

**Length of Abatement:** 10 years RE

**Estimated New Investment:** \$17,600,000

**Estimated Retained Employment:** n/a

**Estimated New Job Created:** 5

**Estimated New Salaries:** \$13.00/HR

**Benefits:** Construction of a new 146-unit, 5-story multi-family mixed affordable and market rate housing development within four attached buildings.

**Summary:** No less than 70% of the units (102 units) will be allocated to households with incomes at or below 60% of the Area Median Income, and no less than 20% of the units will be Market Rate.

**Actual New Investment:** \$24,473,938

**Actual retained Employment:** n/a

**Actual New Employment:** 5

**Actual New Salaries:** \$17.50/HR

**Current Assessed Value:** \$3,429,100  
(partial assessment)

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits.

This Real Property abatement is in Year 2 of 10. Abatement is at 100%.

**Urban Station**  
**403 South Walnut St.**  
**Resolution: 16-12**







**Urban Station**  
**403 South Walnut St.**  
**Resolution: 16-12**

**Statement of Benefits**

**Compliance**

**Type:** Real Estate Property Improvements

**Summary:** Real estate improvements are complete.

**Length of Abatement:** 10 years RE

**Estimated New Investment:** \$11,500,000

**Estimated Retained Employment:** 10

**Estimated New Job Created:** 5

**Estimated Retained Salaries:** \$400,000

**Estimated New Salaries:** \$115,000

**Benefits:** Construction of one new 4 story, mixed-use building with 7,000 sq ft of commercial space on 1<sup>st</sup> and one new 4 story residential building.

**Summary:** First City tax abatement project that includes Workforce Housing, including five 1BR and five 2BR units, with a duration of 99 years.

**Actual New Investment:** \$14,500,000

**Actual retained Employment:** 4

**Actual New Employment:** 4

**Actual Retained Salaries:** \$150,000

**Actual New Salaries:** \$150,000

**Current Assessed Value:** \$16,074,600

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits.

This Real Property abatement is in Year 4 of 10 at 85%.

**The Foundry**  
**304 West Kirkwood Ave.**  
**Resolution: 14-15**





**The Foundry**  
**304 West Kirkwood Ave**  
**Resolution: 14-15**

**Statement of Benefits**

**Type:** Real Estate and Personal Property Improvements

**Length of Abatement:** 5 years RE, 10 years PP

**Estimated New Investment RE:**  
\$11,500,000

**Estimated New Investment PP:** \$400,000

**Estimated Retained Employment:** 54

**Estimated New Jobs Created:** 11

**Estimated Retained Salaries:** \$3,637,099

**Estimated New Salaries:** \$825,000

**Benefits:** Construction of a new 4 story, mixed-use building with 12,640 sq ft of commercial space on 1<sup>st</sup> and 2<sup>nd</sup> floor.

**Summary:** Tax Abatement does not include top floor residential units

**Compliance**

**Summary:** Real estate improvements are completed. Personal Property has not yet been purchased.

**Actual New Investment:** \$18,875,710 (RE)

**Actual Retained Employees:** 54

**Actual Retained Salaries:** \$3,637,099

**Actual New Employees:** 5

**Actual New Salaries:** \$844,251

**Current Assessed Value:** \$15,373,400

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits.

The RE abatement is in year 2 of 5 at 80%.  
The PP abatement has not yet begun.

V. – Commercial Projects

## **Cook Pharmica d/b/a Catalent Biologics (2015)**

*1300 S Patterson Drive*

Resolution 15-06





## **Cook Pharmica d/b/a Catalent Biologics**

**1300 S. Patterson Dr.**

**Resolution: 15-06**

### **Statement of Benefits**

### **Compliance**

**Type:** Personal Property Improvements

**Summary:** PP investments complete.

**Length of Abatement:** 10 years

**Estimated New Investment:** \$25,000,000

**Est. Retained Jobs:** 550

**Est. Retained Salaries:** \$31,000,000

**Estimated New Jobs Created:** 70

**Estimated New Salaries:** \$3,200,000

**Actual New Investment:** \$31,869,287

**Actual Retained Jobs:** 550

**Actual Retained Salaries:** \$31,000,000

**Actual New Employees:** 1,237

**Actual New Salaries:** \$54,965,572

**Current Assessed Value:** \$64,720,367

**Benefits:** Investment in building improvements, machinery and equipment in order to expand its capacity to formulate, fill and finish (package) vials and syringes.

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits.

**Summary:** 70% personal property tax abatement

This abatement is in year 3 of 10. The rate is 70%.

**Catalent Indiana, LLC**  
**1300 S. Patterson Dr.**  
**Resolution: 19-03; 19-04**





**Catalent Indiana, LLC**  
**1300 S. Patterson Dr.**  
**Resolution: 19-04**

**Statement of Benefits**

**Compliance**

**Type:** Real Estate and Personal Property

**Length of Abatement:** 10 years

**Est. New PP Investment:** \$85,000,000

**Est. New RE Investment:** \$40,000,000

**Est. Retained Employees:** 839

**Esti. Retained Salaries:** \$43,926,000

**Estimated New Jobs Created:** 200

**Estimated New Salaries:** \$13,312,000

**Benefits:** Phase 1: Build out 15,000 ft<sup>2</sup> of manufacturing space to expand packaging capacity and add new capabilities to support specialized device assembly.

**Summary:** Phase 1 PP/RE investments will be complete by end of 2021. Declining tax abatement, 45% average rate per year, over 10 years on both RE and PP

investments

**Actual New PP Investment:**

\$11,479,874

**Actual New RE Investment:**

\$1,700,000\*

\*pending completion of expenditures

**Actual Retained Employees:** 839

**Actual Retained Salaries:** \$43,926,000

**Actual New Employees:** 948

**Actual New Salaries:** \$42,039,572

**Current Assessed Value:** \$64,720,367

**Remarks:** Staff recommends a finding of substantial compliance with layer 1 for PP of the Statement of Benefits.

RE abatement is in year 1 of 10 at 100%.

PP abatement is in year 2 of 2 of 10 at

95%.

**Hoosier Energy**  
**2501 South Cooperative Way**  
**Resolution: 13-03**







**Hoosier Energy**  
**2501 South Cooperative Way**  
**Resolution: 13-03**

**Statement of Benefits**

**Type:** Real Estate Improvements  
**Length of Abatement:** 10 years

**Estimated New Investment:**  
\$20,000,000  
**Estimated Retained Employees:** 116  
**Estimated New Employees:** 0  
**Estimated Retained Salaries:**  
\$11,118,764

**Estimated New Employees:** 0  
**Estimated New Salaries:** 0

**Benefits:** Construction of a new multi-story, LEED-certified 80,000+ square foot headquarters building.

**Compliance**

**Summary:** Real estate improvements are complete.

**Actual New Investment:**  
\$20,800,000  
**Actual Retained Employees:** 116  
**Actual Retained Salaries:** \$11,118,764  
**Actual New Employees:** 21  
**Actual New Salaries:** \$6,358,275  
**Current Assessed Value:** \$9,741,600

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits.

The abatement is in year 5 of 10 and at 30%.

**Woolery Mill Ventures, LLC**  
**Property at 2600 S. Kegg Rd**  
**Resolution: 04-01; 13-14**





**Woolery Mill Ventures, LLC**  
**Property at 2600 S. Kegg Rd**  
**Resolution: 04-01; 13-14**

**Statement of Benefits**

**Type:** Real Estate Improvements  
**Length of Abatement:** 10 years  
**Estimated New Investment:** \$6,000,000  
**Estimated New Employment:** 45  
**Estimated New Salaries:** \$762,000

**Benefits:** Renovation of an abandoned limestone mill into a mixed use facility (42 apts/condos, 55-room hotel, recreational amenities, event space) rehabilitated to the historic standards of the Secretary of Interior.

Phase I includes site improvements and completion of event space.

**Compliance**

**Summary:**

Woolery Ventures obtained a building permit for Phase I (event space) and completed the event space in May 2019. They have met their investment and construction timeline for Phase I requirements.

**Actual New Investment:** \$4,670,977

**Actual New Employees:** 0\*

**Actual New Salaries:** 0

**Current Assessed Value:** \$2,670,000

\*Employees status affected by COVID-19.

**Remarks:** Staff recommends a finding of substantial compliance with the Statement of Benefits

Abatement is in year 2 of 10. Rate of abatement is 85%.



**Real America, LLC**  
**1730 S. Walnut St.**  
**Resolution: 21-20**

**Statement of Benefits**

**Type:** Real Estate

**Duration:** 10 years

**Est. New Investment:** \$9,777,122

**Est. New Jobs Created:** 2

**Est. New Salaries:** \$80,000

**Benefits:** 48 affordable units with 10 fully ADA units reserved for individuals working with StoneBelt. 6 units at 80% AMI, 6 at 70% AMI, 6 at 50% AMI, and 6 at 30% AMI.

**Summary:** Declining tax abatement, 49.5% average rate per year, over 10 years. Estimated gross value of the abatement is \$154,170.

- Real America’s development of Retreat at the Switchyard LLC is the first recommended abatement from EDC since 2019.
- The recommendation of creation of an ERA and an abatement were approved by EDC resolutions 21-02 and 21-03.
- ESD is presenting EDC’s recommendation to council this evening, June 2, 2021.



## VIII. Other EDC Activity

- No new tax abatements were recommended during 2020.
- The EDC amended and approved updated abatement guidelines on December 9, 2020, which were approved by Bloomington Common Council in January 2021.
- The EDC did not issue any new bond inducements in 2020. However, the City Council authorized economic development bonds for the renovation of Walnut Woods and Reverend Butler Apartments by Bloomington RAD I, LP. The total amount authorized for the bonds was up to \$11,000,000. Those bonds were authorized by the City Council in Ordinance 20-02.



## Limestone Crossing

- Final approval in December 2019 of revenue bonds not to exceed \$26,000,000 to Limestone Crossing
- To facilitate the rehabilitation of Canterbury House (now Limestone Crossing) at 540 S Basswood Drive
- 208 units at 60% AMI
- Site rehabilitations include: new roofs, trash enclosures, parking lot repair, enhanced site lighting and accessibility;
- Unit improvements include: new flooring, countertops, windows, doors, HVAC and appliances; and safety improvements.
- Passed final re-inspection with HAND on 5/28/21.



## Walnut Woods / Rev. Butler Renovations

- BHA received \$11 million bond for renovations for 116 affordable units
- Project renovations are about 65% complete with all 116 unit renovations and site work to be completed by December 2021.
- The weather is now allowing for exterior and site improvements such as adding accessible parking spots, new roofing, landscaping improvements and siding repairs.
- About 27% of the project construction budget has been awarded to Section 3, Women or Minority Business Enterprises.



***Thank you for your service!***



**Bloomington Economic Development Commission**  
**Electronic Meetings Policy**

In accordance with Indiana Code § 5-14-1.5-3.5, the City of Bloomington Economic Development Commission (“Commission”) adopts the following electronic meeting policy.

Section 1. Electronic Participation and Quorum.

(a) Subject to Sections 2 and 4, any member may participate in a meeting by any electronic means of communication that:

- (1) allows all participating members of the governing body to simultaneously communicate with each other; and
- (2) other than a meeting that is an executive session, allows the public to simultaneously attend and observe the meeting.

(b) A member who participates by an electronic means of communication:

- (1) shall be considered present for purposes of establishing a quorum; and
- (2) may participate in final action only if the member can be seen and heard.

(c) All votes taken during a meeting at which at least one (1) member participates by an electronic means of communication must be taken by roll call vote.

(d) Any technological failure in the electronic means of communication that disrupts or prevents:

- (1) the simultaneous communication between a member who is not physically present at the meeting and the Commission; or
- (2) a member of the public who is not present at the meeting from attending and observing the meeting;

does not prevent the Commission from conducting the meeting or affect the validity of an action taken by the Commission at the meeting if the sum of the Commission members physically present at the meeting and the Commission members participating by electronic communication without technological failure satisfy the quorum and (if a final action is taken) the voting requirements of the Commission.

Section 2. Attendance.

(a) At least fifty percent (50%) of the members must be physically present at a meeting at which a member will participate by means of electronic communication. Not more than fifty percent (50%) of the members may participate by an electronic means of communication at that same meeting.

(b) A member may not attend more than a fifty percent (50%) of the meetings in a calendar year by an electronic means of communication unless the member's electronic participation is due to:

- (1) military service;
- (2) illness or other medical condition;
- (3) death of a relative; or
- (4) an emergency involving actual or threatened injury to persons or property.

(c) A member may attend two (2) consecutive meetings (a set of meetings) by electronic communication. A member must attend in person at least one (1) meeting between sets of meetings that the member attends by electronic communication, unless the member's absence is due to:

- (1) military service;
- (2) illness or other medical condition;
- (3) death of a relative; or
- (4) an emergency involving actual or threatened injury to persons or property.

Section 3. Minutes. The memoranda and any minutes prepared for a meeting at which any member participates by electronic means of communication must:

- (1) identify each member who:
  - (A) was physically present at the meeting;
  - (B) participated in the meeting by electronic means of communication; and
  - (C) was absent; and
- (2) identify the electronic means of communication by which:
  - (A) members participated in the meeting; and
  - (B) members of the public attended and observed the meeting, if the meeting was not an executive session.

Section 4. Electronic Participation Prohibited. No member of the Commission may participate by means of electronic communication in a meeting if the Commission is attempting to take final action to:

- (1) adopt a budget;

- (2) make a reduction in personnel;
- (3) initiate a referendum;
- (4) impose or increase a fee;
- (5) impose or increase a penalty;
- (6) use the Commission's eminent domain authority; or
- (7) establish, raise or renew a tax.

Section 5. Declared Emergency. In the event the governor declares a disaster emergency under IC 10-14-3-12 or the executive (as defined in IC 36-1-2-5) of a political subdivision declares a local disaster emergency under IC 10-14-3-29, the Commission may meet by any means of electronic communication if the following requirements of IC 5-14-1.5-3.7 are satisfied:

- (1) At least a quorum of the members of the Commission participate in the meeting by means of electronic communication or in person.
- (2) The public is able to simultaneously attend and observe the meeting. However, this subdivision does not apply to a meeting held in executive session.
- (3) The memoranda and any minutes prepared for a meeting held under this section must:
  - (A) state the name of each member of the Commission who:
    - (i) participated in the meeting by using any electronic means of communication; and
    - (ii) was absent; and
  - (B) identify the electronic means of communication by which:
    - (i) members of the Commission participated in the meeting; and
    - (ii) members of the public attended and observed the meeting, if the meeting was not an executive session.
- (4) All votes taken during a meeting under this section must be taken by roll call vote.

Section 6. Public Participation. Members of the public shall be able to attend and observe meetings of the Commission via electronic means. Subject to the Commission's rules for making public comment, members of the public may also participate in the meeting via electronic means. Meeting notices shall be posted as required by law, and will include information about how to access meetings electronically.

Section 7. Staff Participation. Staff members may participate in meetings of the Commission via electronic means, provided there is no actual need for a staff member to be physically present at a particular meeting.

Section 8. Severability. If any sections, sentence or provision of this resolution, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

This policy is hereby passed and adopted by the City of Bloomington Economic Development Commission, this \_\_\_\_\_ day of June, 2021.

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Kurt Zorn, President

ATTEST:

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Vanessa McClary, Vice President

**RESOLUTION 21-04  
ECONOMIC DEVELOPMENT COMMISSION  
OF THE  
CITY OF BLOOMINGTON, INDIANA**

**APPROVAL OF ELECTRONIC MEETING POLICY**

WHEREAS, in its 2021 Regular Session, the Indiana General Assembly adopted House Enrolled Act (HEA) 1437, which amended Indiana Code Section 5-14-1.5-3.5 to provide new requirements by which members of a governing body of a public agency of a political subdivision may participate in a meeting by mean of electronic communication (the “Act”);

WHEREAS, the Bloomington Economic Development Commission (“EDC”) is such a governing body;

WHEREAS, in order for members of the EDC to participate in meetings electronically, the Act requires the EDC to adopt a written policy establishing procedures for electronic participation; and

WHEREAS, City staff have developed an Electronic Meeting Policy for the EDC, which is attached to this Resolution as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT COMMISSION OF THE CITY OF BLOOMINGTON, INDIANA, THAT:

1. The EDC adopts the Electronic Meeting Policy governing the participation of commissioners, staff, and members of the public in a meeting by an electronic means of communication, which is attached to this Resolution as Exhibit A. All future meetings shall be held in accordance with the policy.

**BLOOMINGTON ECONOMIC DEVELOPMENT COMMISSION**

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Kurt Zorn, President

ATTEST:

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Vanessa McClary, Vice President

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Date