

City of Bloomington Common Council

Legislative Packet – Addendum

(Issued on Wedneday, 21 July 2021)

Wednesday, 21 July 2021 Regular Session - 6:30 pm

For a schedule of upcoming meetings of the Council and the City's boards and commissions, please consult the City's <u>Calendar</u>.

RESOLUTION 21-25

TO ADOPT A COMMUNITY INVESTMENT PLAN DETAILING THE USE OF FUNDING PROVIDED UNDER THE AMERICAN RESCUE PLAN ACT TO SUPPORT THE CITY OF BLOOMINGTON'S RECOVERY FROM THE COVID-19 PANDEMIC

- WHEREAS, the American Rescue Plan Act of 2021 ("ARPA") was enacted by Congress on March 11, 2021; and
- WHEREAS, the ARPA will provide an estimated \$350 billion in emergency funding directly to state and local governments for the purpose of supporting their recovery from the ravages of the COVID-19 pandemic; and
- WHEREAS, the City of Bloomington ("City") will receive approximately \$22.1 million under the ARPA ("ARPA Funds"), which will be distributed in two tranches of fifty percent (50%), one each in 2021 and 2022; and
- WHEREAS, the ARPA Funds must be obligated by 2024 and ultimately spent by 2026; and
- WHEREAS, the U.S. Department of the Treasury issued an Interim Final Rule providing guidance on allowable expenditures of the ARPA Funds; and
- WHEREAS, the Indiana State Board of Accounts provided additional guidance to Indiana governmental units on accounting for use of ARPA funding in a Memorandum dated May 12, 2021 (RE "Accounting Processes for ARPA Subtitle M-Coronavirus State and Local Fiscal Recovery Funds"), which mandates that a recipient establish a separate fund by ordinance for its ARPA Funds; and
- WHEREAS, Ordinance 21-25 was adopted by the Common Council on June 16, 2021 and signed by the Mayor on June 25, 2021; and
- WHEREAS, Ordinance 21-25 established the ARP Coronavirus Local Fiscal Recovery Fund, listed the purpose of the fund and its permitted uses, and stated that the Common Council shall adopt a plan to provide details for the use of the ARPA Funds;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The Common Council adopts the attached document entitled *American Rescue Plan Act Community Investment Plan* ("Plan") (dated July 16, 2021) (Version 1.0) to provide details for the use of ARPA Funds. The Plan Version 1.0 shall remain in effect until amended or supplemented in accordance with appropriation ordinances adopted by the Council.

SECTION 2. This resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this _____ day of _____, 2021.

Jim Sims, President Bloomington Common Council

ATTEST:

NICOLE BOLDEN, Clerk City of Bloomington PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this _____ day of ______, 2021.

NICOLE BOLDEN, Clerk City of Bloomington

SIGNED and APPROVED by me upon this _____ day of _____, 2021.

JOHN HAMILTON, Mayor City of Bloomington

SYNOPSIS

This resolution adopts a Community Investment Plan to provide details for the use of funds received by the City of Bloomington under the American Rescue Plan Act.

Note: This resolution was revised after distribution in the Legislative Packet but before introduction at the July 21, 2021 Regular Session to correctly state the approximate amount of funds (\$22.1 million) the city expects to receive under the American Rescue Plan Act