NOTICE OF PUBLIC HEARING REAL ESTATE LEASE May 19, 2020 @ 6 p.m. City of Bloomington Virtual Meeting

The Bloomington Board of Public Safety will virtually hold a public hearing on May 19, 2020 during its regularly scheduled meeting at 6 p.m. for the purpose of receiving information regarding a lease between the Bloomington Fire Department and Bloomington Properties Trust, LLC. The lease is for 6000 square feet of storage, maintenance and office space at 2917 S. McIntire Drive, Suites C, D and E, Bloomington, Indiana. The lease has a six month base term commencing on July 1, 2020 and the option to renew thereafter for up to five one-year terms. The lease includes a one-time \$18,500 payment toward build-out costs and initial base rent of \$4275/month plus monthly fees and costs; rent is subject to a 2.5% increase annually on January 1.

Members of the public wishing to comment on the lease may do so by submitting comments in writing to the Board Secretary, <u>nikki.mosier@bloomington.in.gov</u>. The public is encouraged to submit comments prior to 12 p.m. on May 19, 2020, although comments will be accepted through the conclusion of the hearing.

Per the Governor's Executive Orders 20-04, 20-08 and 20-09, this meeting will be conducted electronically. Members of the public may access the meeting at the following link: <u>https://bloomington.zoom.us/j/95613674902</u> or by dialing in, find your local number: <u>https://bloomington.zoom.us/u/abKlV1rapc</u>. Meeting ID: 956 1367 4902