

November 3, 2025

**To: Indiana Department of Local Government Finance
City of Bloomington Mayor
City of Bloomington City Council**

From: Redevelopment Commission President

Re: Annual Spending Plan of Bloomington Redevelopment Commission for Calendar Year 2026.

This letter is in response to the Bloomington Redevelopment Commission 2026 TIF Spending Plan.

The attached TIF Spending Plan (Exhibit A) was approved by the Bloomington Redevelopment Commission and is effective for Calendar Year 2026.

Please feel free to contact us should there be any questions.

Bloomington RDC 2026 TIF Spending Plan - Exhibit A

	Total
a. Debt Payments	\$ 12,832,181
b. Educational and Training Programs	\$ -
c. Capital Expenditures	\$ 12,873,794
d. Grants and Contributions	\$ -
e. Professional Expenses	\$ 85,000
f. Capital and Operating for Police/Fire	\$ -
g. Operating Expenses	\$ 150,000
h. Military Base Expenditures	\$ -
i. Efficiency Programs	\$ -
j. Reimbursements - Training	\$ -
k. Reimbursements - Unit	\$ -
l. Finance Proceeds Expenditures	\$ -
m. Expenditures from Property Tax Levy	\$ -
n. Expenditures from State or Federal Grants/Loans	\$ -
o. Other Anticipated Expenditures	\$ 56,725
Total Spending	\$ 25,997,700

The Redevelopment Commission recognizes that this Spending Plan has been prepared using information currently available, and that unexpected opportunities or needs may arise in 2026 making it appropriate for the Redevelopment Commission to make expenditures not anticipated by this Spending Plan.

Resolution No. _____

Resolution of the Bloomington Redevelopment Commission Determining Annual Spending Plan for Calendar Year 2026

Be it resolved by the Redevelopment Commission (the "Commission") that for the expenses for the year ending December 31st, 2026 the sums herein specified shall be held to include all expenditures authorized to be made during the year.

WHEREAS, the Commission recognizes that the 2026 Bloomington TIF Spending Plan ("Exhibit A") has been prepared using information currently available to the Redevelopment Commission, and that unexpected opportunities or needs may arise in 2026 making it appropriate for the Commission to make expenditures not anticipated by this Spending Plan, including:

- 1) unanticipated opportunities for interest rate savings on debt, which may make it appropriate for the Redevelopment Commission to use revenues on hand to pay down the debt prior to its scheduled maturity, or to issue refunding bonds and spend the proceeds thereof to refinance the debt;
- 2) unanticipated economic development opportunities making it appropriate for the Redevelopment Commission to make expenditures not anticipated by this Spending Plan in order to provide an incentive for attractive economic development and redevelopment opportunities;
- 3) the expenditure of gifts from philanthropic individuals, organizations or business entities;
- 4) the expenditure of funds from unanticipated State or federal grants; or
- 5) the expenditures of funds to provide matching funds required for unanticipated State or federal grants.

In such an event or other similar events, or if amendments to the Spending Plan are otherwise needed, the Redevelopment Commission will comply with the instructions provided by the Department of Local Government Finance.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Commission, as follows:
The referenced Exhibit A shall be effective for Calendar Year 2026.

Passed and adopted this ____ day of _____, 2025 by the Bloomington Redevelopment Commission.

President _____

Vice President _____

Member _____

Member _____

Member _____