

# Proposed Edits to UDO Adoption Draft

## CURRENT LANGUAGE

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20.07.010 – Definition for “Cooperative Housing”

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## PROPOSED LANGUAGE

### **Cooperative Housing**

A form of housing in which individual residents are shareholders in a corporation that owns the property, and that are entitled to exclusive use of a housing unit in the property, but that do not own a real property interest in the building, land, or other amenities that are part of the housing development, and that does not meet the definition of a condominium development under Indiana law.