

City of Bloomington

Summary of the Revenue Impact on the Overlapping Units in the Annexation Areas

May 12, 2021

Unit	Total Revenue (1)	Circuit Breaker (Increase)/ Decrease	2021 Total Certified Property Tax Levy (2)	Circuit Breaker Increase as % of Property Tax Levy	Projected Other Allocation Adjustments from Annexation	Levy Increase projection - 2021-2025 (based on 4.2% growth * 4 years)	Net of Circuit Breaker and Annexation Allocation Adjustments	Equals: Net Effect
Monroe County Impact Projections	\$ 79,057,281	\$ (269,089)	\$ 31,422,775	1%	\$ (1,590,815)	\$ 5,621,015	\$ (1,859,904)	\$ 3,761,111
Town of Ellettsville Impact Projections	\$ 4,634,943	\$ -	\$ 1,953,121	0%	\$ (31,210)	\$ 349,381	\$ (31,210)	\$ 318,171
Town of Stinesville Impact Projections	\$ 39,233	\$ -	\$ 10,651	0%	\$ (223)	\$ 1,905	\$ (223)	\$ 1,683
Monroe County Schools Impact Projections	\$121,721,376	\$ (403,172)	\$ 43,042,895	1%	\$ (128,325)	\$ 7,699,662	\$ (531,497)	\$ 7,168,165
Richland- Bean Blossom Community Schools Impact Projections	\$ 27,926,680	\$ (24,238)	\$ 10,640,799	0%	\$ (22,883)	\$ 1,903,463	\$ (47,121)	\$ 1,856,342
Monroe County Public Library Impact Projections	\$ 11,199,543	\$ (61,860)	\$ 7,252,622	1%	\$ (117,201)	\$ 1,297,374	\$ (179,061)	\$ 1,118,314
Benton Township Impact Projections	\$ 608,749	\$ 581	\$ 370,045	-0.2%	\$ (5,292)	\$ 66,195	\$ (4,711)	\$ 61,484
Bloomington Township Impact Projections	\$ 3,472,102	\$ 16,101	\$ 320,528	-5%	\$ (28,957)	\$ 57,337	\$ (12,856)	\$ 44,481
Perry Township Impact Projections	\$ 1,013,706	\$ (11,858)	\$ 746,990	2%	\$ (21,942)	\$ 133,624	\$ (33,799)	\$ 99,825
Richland Township Impact Projections	\$ 1,210,544	\$ (828)	\$ 1,019,924	0.08%	\$ (16,171)	\$ 182,448	\$ (16,999)	\$ 165,449
Salt Creek Township Impact Projections	\$ 306,375	\$ 170	\$ 218,258	-0.08%	\$ (3,404)	\$ 39,043	\$ (3,235)	\$ 35,808
Van Buren Township Impact Projections	\$ 3,129,979	\$ (744)	\$ 438,279	0.2%	\$ (50,856)	\$ 78,401	\$ (51,601)	\$ 26,800
Monroe Fire Protection District Impact Projections	\$ 13,798,551	\$ (290,488)	\$ 9,226,153	3%	\$ (68,932)	\$ 1,650,406	\$ (359,420)	\$ 1,290,987
Monroe County Solid Waste District Impact Projections	\$ 3,013,002	\$ (18,691)	\$ 2,183,670	1%	\$ (6,371)	\$ 390,622	\$ (25,063)	\$ 365,560

Note (1): Total revenue based on 2020 DLGF Certified levies & circuit breaker & 2020 Gateway Receipts Reports. Budgets based on 2020 Gateway Line-item Estimates (available funds only)

Note (2): 2021 Certified Levies were used instead of 2020, as this would be an unfair representation of the impact to Monroe Fire Protection District (2020 levy = \$2.06 million 2021 levy = \$9.23 million)

Note (3): Based on the "Total Revenue" minus the "Total Budget for All Funds" plus the "Projected Revenue Impact" which can be found in more detail for each unit in the pages to follow

Note (4): A percentage less than 100% indicates the unit would have to plan on underspending the budget or spending-down cash, irrespective of the annexation

City of Bloomington

Overlapping Units in the Annexation Areas

Monroe County Impact Projections

May 12, 2021

	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Allocation</u>	<u>Source of Revenue</u>	<u>Explanation of the calculation</u>
Budget	\$ 68,600,814			Gateway - Line-Item Budget Estimate (Form 1)	
Revenues:					
Property Taxes	\$ 30,331,366	\$ -			
Circuit Breaker	\$ (415,960)	\$ (269,089)	Reduction in taxes	Parcel by parcel: Circuit Breaker report from fiscal plan & 2020 DLGF CB Report	
Vehicle Excise, FIT, and CVET Taxes	\$ 2,492,504	\$ (91,683)	Reduction in taxes	Revenue/Property Tax Levy per tax district	Allocated per taxing district
Local Income Taxes (CS, PS, Special)	\$ 20,385,147	\$ (534,694)	Reduction in taxes	Certifications; see separate worksheet for calculations	See separate spreadsheet
Gasoline Taxes (MVH, LRS) & Wheel Tax	\$ 6,774,848	\$ (853,042)	Corresponding service reduction	See separate gasoline tax calculations	See #1 below
Storm Water Fees	\$ 1,137,612	\$ (389,042)	Corresponding service reduction	Fee will not be billed in the annexation area	Parcel by parcel detail spreadsheet
TIF Revenue	\$ 3,104,163	\$ (304,699)	City considering funding reduction	Township fire rate will be eliminated	Separate spreadsheet
Other Non-impacted Revenue	\$ 15,247,602	\$ -			
				Includes: General Fund, Reassessment, 2018 GO Bond, 2019 GO Bond, MVH, MVH Restricted, LRS, Cume Bridge, Health, Election, Aviation, CCD, County Major Bridge, LIT Public Safety, E911, Juvenile Facility, Storm Water Mngt, Westside Tif, 46 TIF, Fullerton TIF, Rainy Day	
Total Revenues, excludes Fiduciary Funds	\$ 79,057,281				
December 31, 2020 Cash (2021 not yet posted)	\$ 66,420,665				
Annexation Impact, net of service level reductions	\$ (1,859,904)				
Cash as a % of Annual Revenue	84%				

Revenue in surplus/(deficit) of Budget: \$ 8,596,563 <<<The County should have enough revenue to cover the impact and still surplus (based on 2020 data, all else equal)

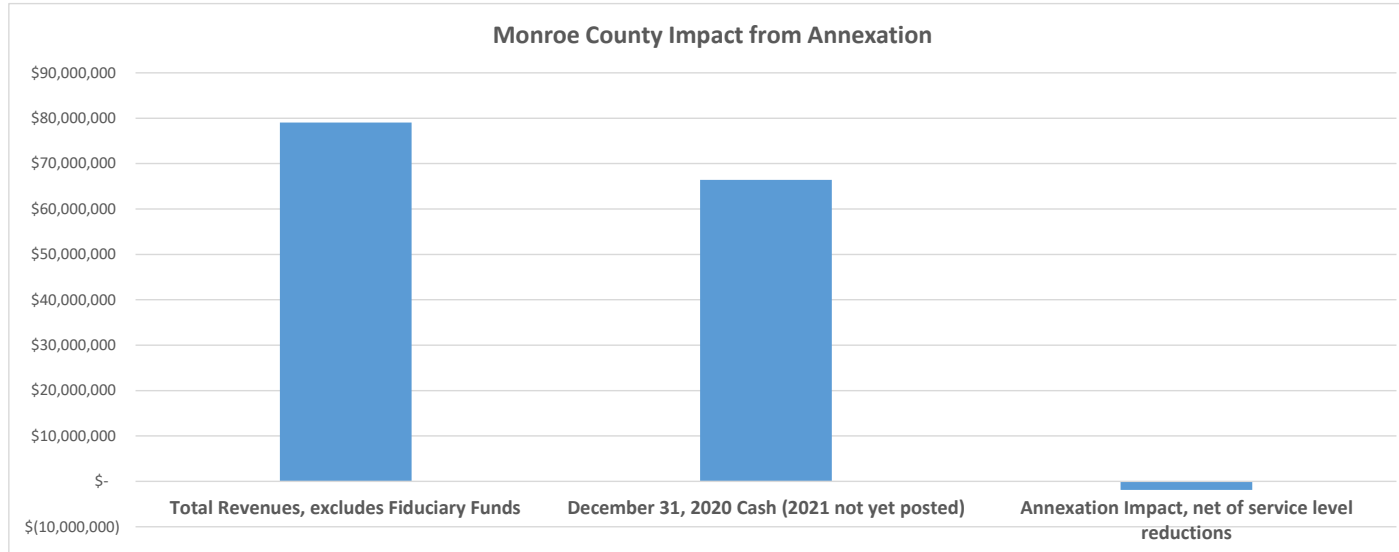
NOTE: See the attached LOIT certifications for all 92 Indiana Counties. Currently, Monroe County's total LOIT rate is 1.3450%, which is the 33rd lowest LOIT tax rate in the State. A LOIT rate of approximately .1% would replace the impact, net of service level reductions, from annexation.

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Overlapping Units in the Annexation Areas

Monroe County Impact Projections

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Monroe County Impact Projections

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County Street Funding Impact:

MVH and LRS combined budgets times 12.5% (road mile reduction)
\$ 1,046,347

MVH and LRS combined impact from annexation
\$ 853,042

Revenue surplus /(deficit) based on service reduction: \$ 193,304

This implies that the County will have more revenue than it needs to maintain its remaining roads (based on current cost/mile)

1. MVH Distribution: 53% to INDOT; 32% to Counties; and 15% to Cities and Towns

County Distribution: 5% Equal; 65% road mileage, 30% vehicle registrations

State wide road miles	704
Less: Annexation road miles	84
Equals: County Road miles post annexation	620
% reduction in road miles	11.9%

MVH Distribution (Part is not controlled by this formula)

2020	\$ 4,145,113
Road miles based	65%
Portion of MVH based on road miles	\$ 2,694,324
Times: % reduction in road miles	11.9%
Equals: Projected MVH Impact:	\$ 320,027

2. Wheel Tax Distribution

Distribution is based on a two step process: Same as LRS

Step 1: determines the county total allocation for each county on the basis of passenger car registrations

Step 2: Distribution formula for counties over 50,000 population

Distribution: 60% Population; 40% road mileage

Monroe County:	
Road miles	704
Less: Annexation road miles	84
Equals: County Road miles post annexation	620
% reduction in road miles	11.9%

City of Bloomington

Overlapping Units in the Annexation Areas

Monroe County Impact Projections

May 12, 2021

Population Unincorporated		50,993
Less: Annexation population		14,952
County Population after Annexation		36,041
% reduction in unincorporated area populatio		29.3%

Wheel Tax Distribution

2020 amount	\$	1,471,397
Road miles based		40%
Portion based on road miles	\$	588,559
Times: % reduction in road miles		11.9%
Equals: Projected annexation allocation	\$	69,908

Population based		60%
Portion based on road miles	\$	882,838
Times: % reduction in road miles		29.3%
Equals: Projected annexation allocation	\$	258,863

3. LRS Distribution: 55% to INDOT; 45% to Counties, Cities and Towns

Distribution is based on a two step process:

Step 1: determines the county total allocation for each county on the basis of passenger car registrations

Step 2: Distribution formula for counties over 50,000 population

Distribution: 60% Population; 40% road mileage

City of Bloomington

Overlapping Units in the Annexation Areas

Monroe County Impact Projections

May 12, 2021

Monroe County:			
State wide County Road miles		84,689	<<<Reword
Annexation road miles		84	
% reduction in road miles		0.1%	
Population Unincorporated			
		50,993	
Less: Annexation population		14,952	
County Population after Annexation		36,041	
% reduction in unincorporated area populatio		29.3%	
LRS Distribution			
2017 amount	\$	1,158,338	
Road miles based		40%	
Portion based on road miles	\$	463,335	
Times: % reduction in road miles		0.1%	
Equals: Projected annexation allocation	\$	457	
Population based			
		60%	
Portion based on road miles	\$	695,003	
Times: % reduction in road miles		29.3%	
Equals: Projected annexation allocation	\$	203,786	

City of Bloomington

Overlapping Units in the Annexation Areas

Town of Ellettsville Impact Projections

May 12, 2021

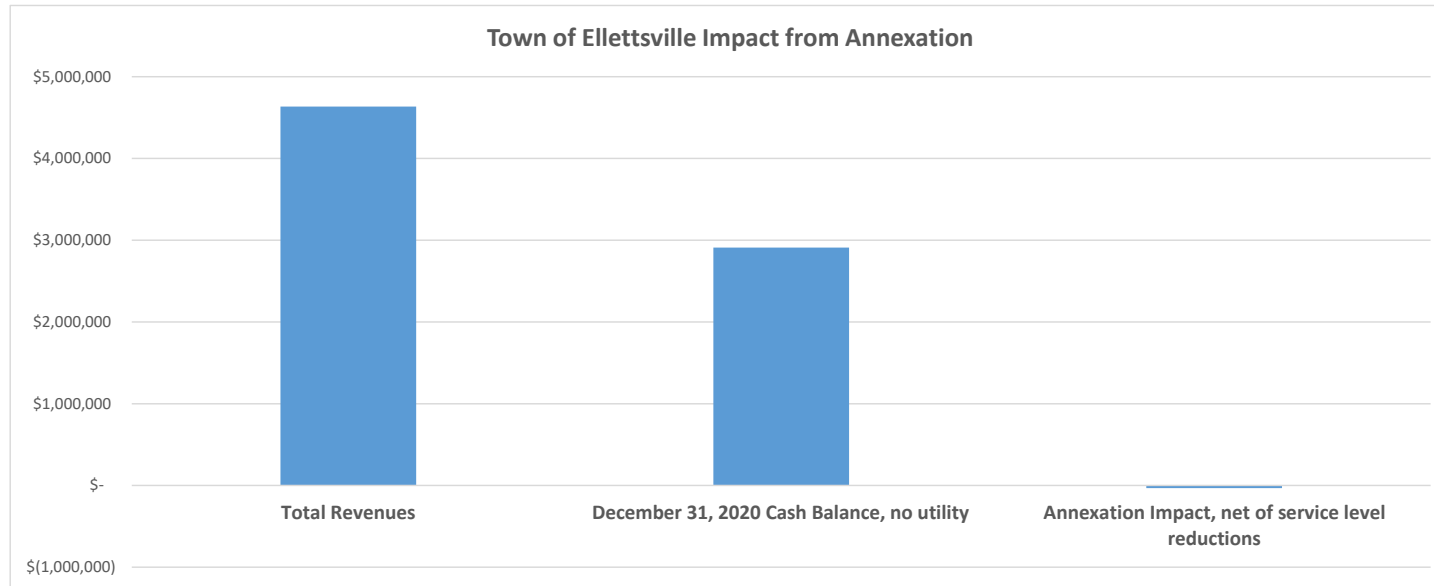
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 4,202,126		
Revenues:			
Property Taxes	\$ 1,777,469		Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (122,260)	\$ -	Ellettsville is outside of impacted taxing districts
Riverboat, ABC, Cigarette Taxes	\$ 73,510	\$ (294)	Impact of the additional 14,377 to the statewide calc is .004
Vehicle Excise, FIT, and CVET Taxes	\$ 114,420	\$ -	Revenue/Property Tax Levy per tax district
Local Option Income Taxes (CS, PS)	\$ 1,064,935	\$ (29,705)	Based on prior year property tax levy and cert. shares
Building & Sign Permits	\$ 97,097	\$ -	2020 Gateway Receipts Report
Earning on Investments	\$ 14,626	\$ -	2020 Gateway Receipts Report
Cable TV	\$ 36,335		2020 Gateway Receipts Report
EMS	\$ -		2020 Gateway Receipts Report
Other Receipts	\$ 400,644	\$ -	2020 Gateway Receipts Report
Gasoline Taxes (MVH, LRS, Wheel)	\$ 453,862	\$ (1,211)	2020 Gateway Receipts Report
PILOT	\$ 76,900	\$ -	2020 Gateway Receipts Report
Fire Contract	\$ 647,406	\$ (126,312)	This is a 100% funded by Richland Township. Reduced by the amount of reduction in Fire net AV.
Total Revenues	\$ 4,634,943		
Total Revenues	\$ 4,634,943		
December 31, 2020 Cash Balance, no utility	\$ 2,909,242		
Annexation Impact, net of service level reductions	\$ (31,210)		
Cash as a % of Annual Revenue	63%		
Revenue in surplus/(deficit) of Budget:	\$ 401,607		The Town should have enough revenue to surplus and still cover the impact (based on 2020 data)

City of Bloomington

Overlapping Units in the Annexation Areas

Town of Ellettsville Impact Projections

May 12, 2021



1. MVH Distribution: 53% to INDOT; 32% to Counties; and 15% to Cities and Towns

City/Town distribution is 100% population

Total City/Town road miles is over 18,700. The annexation results in an increase of the denominator of .005

MVH Distribution	\$	242,107
Times: Factor		0.5%
Equals: MVH reduction	\$	1,211

2. Wheel Tax Distribution

Distribution is based on a two step process: Same as LRS

Step 1: determines the county total allocation for each county on the basis of passenger car registrations

Step 2: Distribution formula for counties over 50,000 population

Distribution: 60% Population; 40% road mileage

Road mile based distribution remains the same. Road miles goes from County to City.

Population based distribution remained the same. Population goes from County to City.

City of Bloomington

Overlapping Units in the Annexation Areas

Town of Ellettsville Impact Projections

May 12, 2021

3. LRS Distribution: 55% to INDOT; 45% to Counties, Cities and Towns

Distribution is based on a two step process:

Step 1: determines the county total allocation for each county on the basis of passenger car registrations

Step 2: Distribution formula for counties over 50,000 population

Distribution: 60% Population; 40% road mileage

Road mile based distribution remains the same. Road miles goes from County to City.

Population based distribution remains the same. Population goes from County to City.

City of Bloomington

Overlapping Units in the Annexation Areas

Town of Stinesville Impact Projections

May 12, 2021

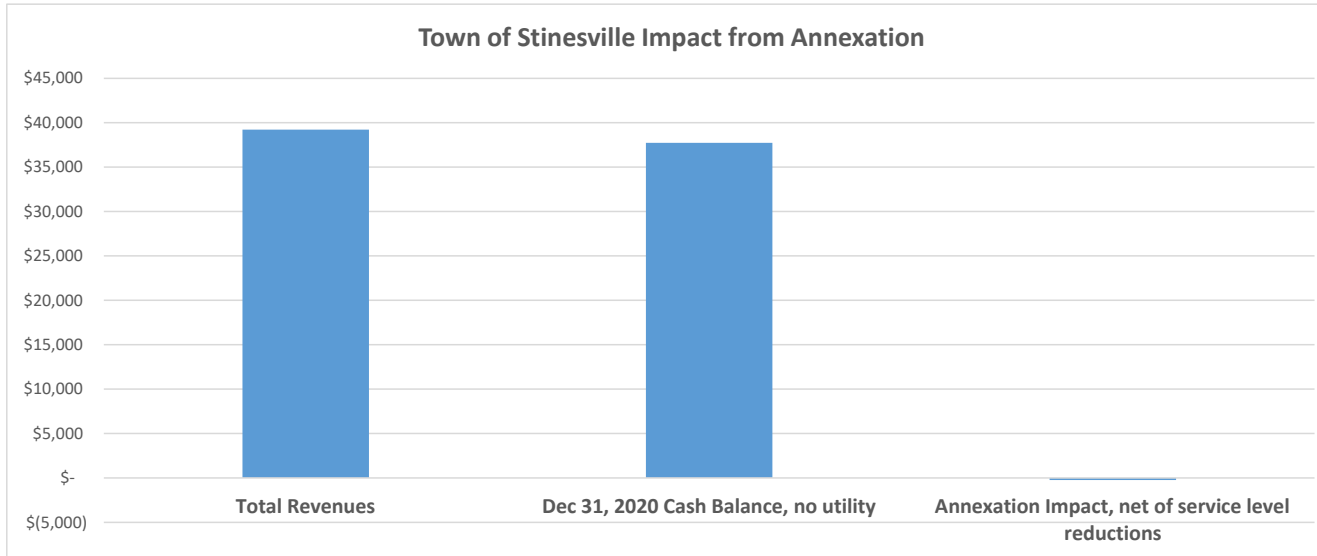
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>	<u>Explanation of the calculation</u>
Budget	\$ 67,851			
Revenues:				
Property Taxes	\$ 12,899		Property Tax Levies - Circuit Breaker Impact	
Circuit Breaker	\$ (58)	\$ -	No impact - no overlap	
Riverboat, ABC, Cigarette Taxes	\$ 1,028	\$ (4)	State-wide city/town distribution formula	Impact of the additional 14,377 to the statewide calc is .004
Vehicle Excise, FIT, and CVET Taxes	\$ 45	\$ -	No impact - no overlap	Allocated per taxing district
Local Option Income Taxes (CS, PS)	\$ 6,168	\$ (181)	Based on prior year property tax levy and cert. shares	See Spreadsheet
Earning on Investments	\$ 12	\$ -	2020 Gateway Receipts Report	
Refunds and Reimbursements	\$ 1	\$ -	2020 Gateway Receipts Report	
Cable TV	\$ 1,124	\$ -	2020 Gateway Receipts Report	
Other Receipts	\$ 1,845	\$ -	2020 Gateway Receipts Report	
Gasoline Taxes (MVH, LRS, Wheel)	\$ 12,357	\$ (38)	State-wide city/town distribution formula	See #1 below
Total Revenues	\$ 39,233			
Dec 31, 2020 Cash Balance, no utility	\$ 37,729			
Annexation Impact, net of service level reductions	\$ (223)			
Cash as a % of Budget	56%			
Revenue in surplus/(deficit) of Budget:	\$ (28,840)	<<<Plan for unused appropriation, budget reduction, or cash spend-down (Deficit attributable to annexation = 1%)		

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Overlapping Units in the Annexation Areas

Town of Stinesville Impact Projections

May 12, 2021



City of Bloomington

Overlapping Units in the Annexation Areas

Town of Stinesville Impact Projections

May 12, 2021

1. MVH Distribution: 53% to INDOT; 32% to Counties; and 15% to Cities and Towns

City/Town distribution is 100% population

Total City/Town road miles is over 18,700. The annexation results in an increase of the denominator of .005

MVH Distribution	\$	7,516
Times: Factor		0.5%
Equals: MVH reduction	\$	38

2. Wheel Tax Distribution

Distribution is based on a two step process: Same as LRS

Step 1: determines the county total allocation for each county on the basis of passenger car registrations

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Distribution: 60% Population; 40% road mileage

Road mile based distribution remains the same. Road miles goes from County to City.

Population based distribution remained the same. Population goes from County to City.

3. LRS Distribution: 55% to INDOT; 45% to Counties, Cities and Towns

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Distribution: 60% Population; 40% road mileage

Road mile based distribution remains the same. Road miles goes from County to City.

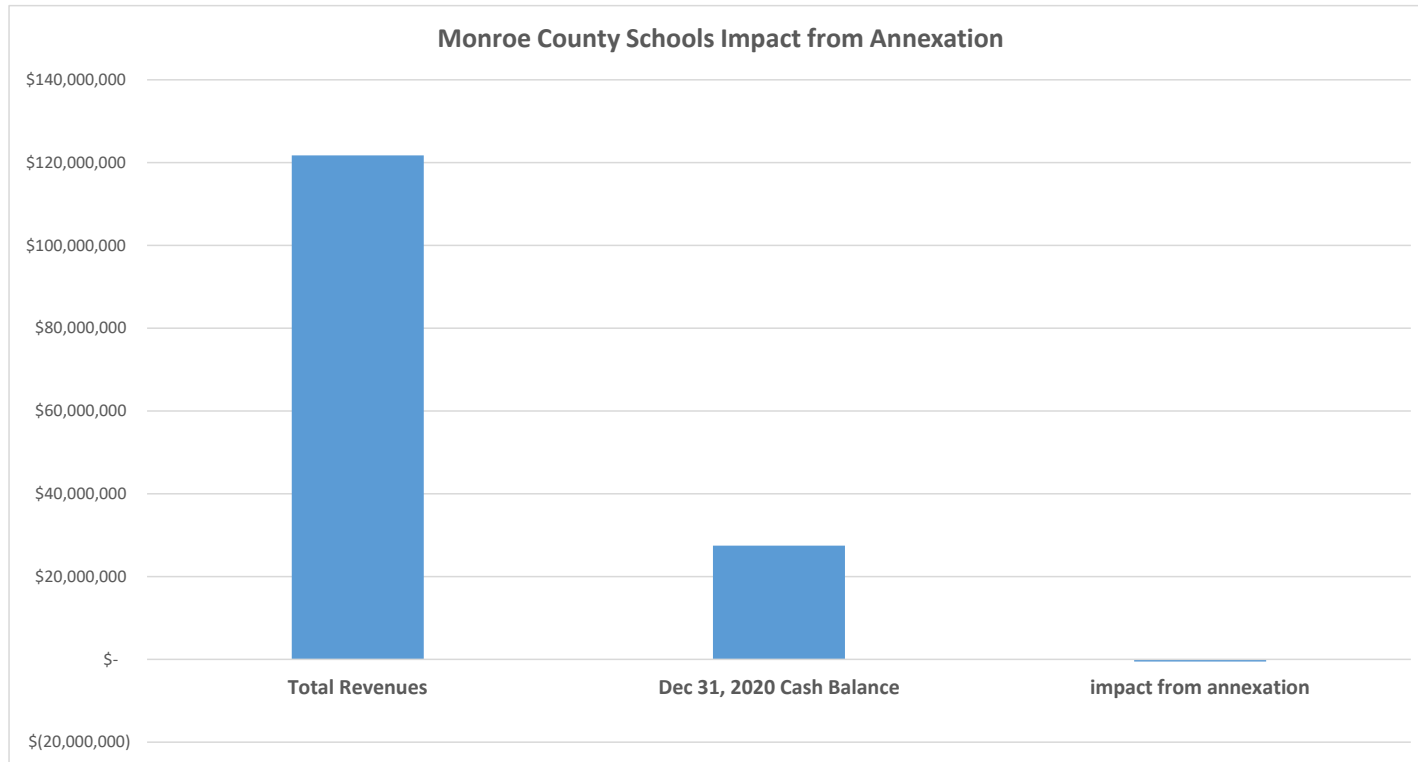
Population based distribution remained the same. Population goes from County to City.

City of Bloomington

Overlapping Units in the Annexation Areas
Monroe County Schools Impact Projections
 May 12, 2021

	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 130,478,467		
Revenues:			
Property Taxes	\$ 41,705,915	\$ -	
Circuit Breaker	\$ (423,326)	\$ (403,172)	See fiscal plan impact
Vehicle Excise, FIT, and CVET Taxes	\$ 3,324,783	\$ (128,325)	Revenue/Property Tax Levy per tax district
Transfer Tuition from Other School	\$ 11,330	\$ -	IDOE 2020 Calendar Year Data
State Tuition Support	\$ 73,013,230	\$ -	IDOE 2020 Calendar Year Data
Student and Adult Fees	\$ 1,337,251	\$ -	IDOE 2020 Calendar Year Data
Rentals	\$ 405,416	\$ -	IDOE 2020 Calendar Year Data
Other Revenue and Local Souces	\$ 409,617	\$ -	IDOE 2020 Calendar Year Data
Earning on Investments	\$ 3,941,369	\$ -	IDOE 2020 Calendar Year Data
Congressional Interest	\$ 649	\$ -	IDOE 2020 Calendar Year Data
Common School Funds Wihheld	\$ 298,920		IDOE 2020 Calendar Year Data
Summer School	\$ 250,961	\$ -	IDOE 2020 Calendar Year Data
Medicaid Reimbursement	\$ 72,556	\$ -	IDOE 2020 Calendar Year Data
Reimbursements	\$ 697,489	\$ -	IDOE 2020 Calendar Year Data
Other Revenue from Federal Sources	\$ -	\$ -	IDOE 2020 Calendar Year Data
Total Revenues	\$ 121,721,376		
Dec 31, 2020 Cash Balance	\$ 27,504,360		IDOE 2020 Calendar Year Data
impact from annexation	\$ (531,497)		
Cash as a % of Budget	21%		
Revenue in surplus/(deficit) of Budget:	\$ (9,288,588)	<<<Plan for unused appropriation, budget reduction, or cash spend-down (Deficit attributable to annexation = 9%)	

City of Bloomington
Overlapping Units in the Annexation Areas
Monroe County Schools Impact Projections
May 12, 2021



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Overlapping Units in the Annexation Areas

Richland- Bean Blossom Community Schools Impact Projections

May 12, 2021

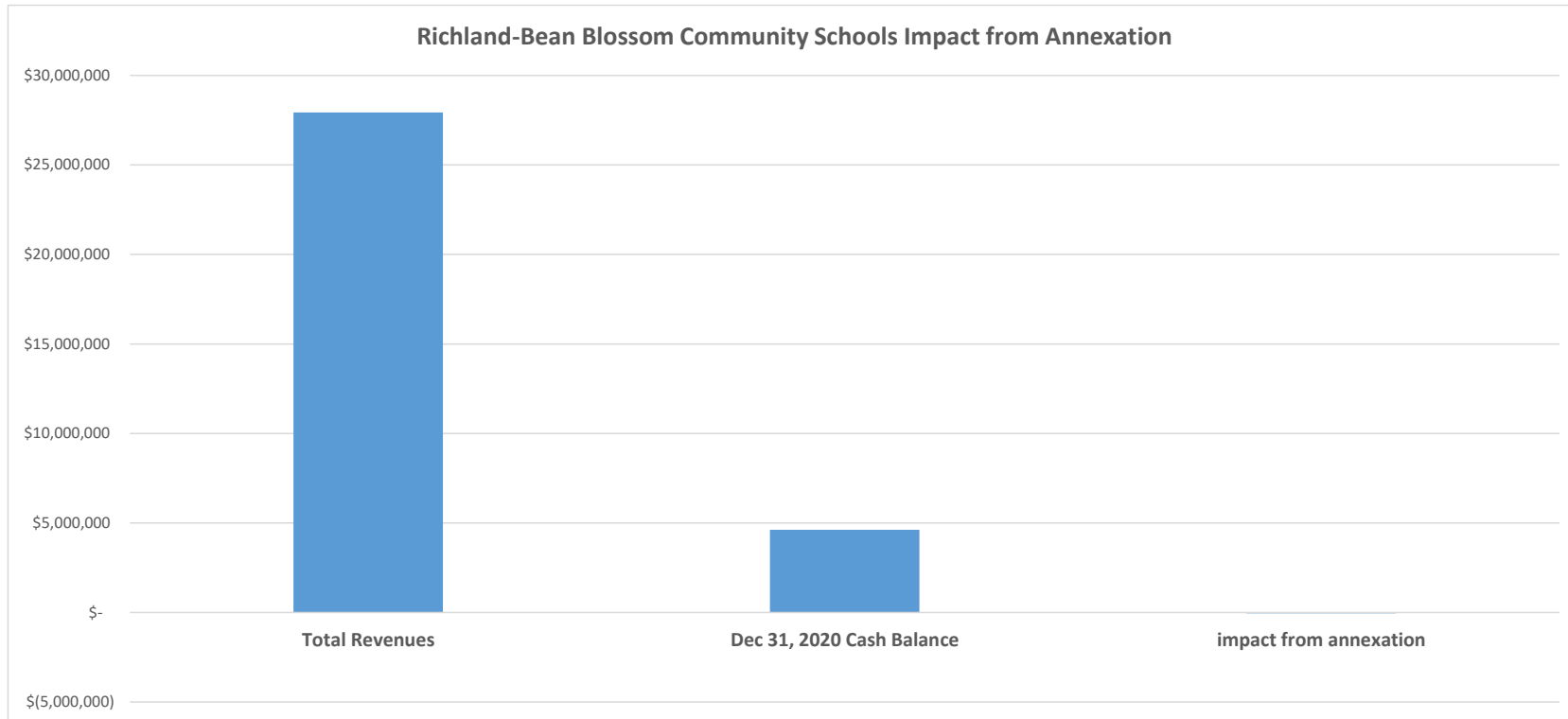
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 27,551,183		
Revenues:			
Property Taxes	\$ 8,918,993		Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (182,252)	\$ (24,238)	See fiscal plan impact
Vehicle Excise, FIT, and CVET Taxes	\$ 866,925	\$ (22,883)	Revenue/Property Tax Levy per tax district
State Tuition Support	\$ 17,882,937		IDOE 2020 Calendar Year Data
Student and Adult Fees	\$ 44,479	\$ -	IDOE 2020 Calendar Year Data
Other Fees	\$ 52,890	\$ -	IDOE 2020 Calendar Year Data
Rentals	\$ 10,919	\$ -	IDOE 2020 Calendar Year Data
Other Revenue and Local Sources	\$ 246,542	\$ -	IDOE 2020 Calendar Year Data
Contributions and Donation from Private Source	\$ 125	\$ -	IDOE 2020 Calendar Year Data
Earning on Investments	\$ 24,779	\$ -	IDOE 2020 Calendar Year Data
Congressional Interest	\$ 75	\$ -	IDOE 2020 Calendar Year Data
Summer School	\$ 10,412	\$ -	IDOE 2020 Calendar Year Data
Disposal of Property	\$ 1,574		IDOE 2020 Calendar Year Data
Reimbursements	\$ 10,339	\$ -	IDOE 2020 Calendar Year Data
Other Revenue from Federal & State Sources	\$ 37,944	\$ -	IDOE 2020 Calendar Year Data
Total Revenues	\$ 27,926,680		
Dec 31, 2020 Cash Balance	\$ 4,621,218		IDOE 2020 Calendar Year Data
impact from annexation	\$ (47,121)		
Cash as a % of Budget	17%		
Revenue in surplus/(deficit) of Budget:	\$ 328,377	The School should have enough revenue to surplus and still cover the impact (based on 2020 data)	

City of Bloomington

Overlapping Units in the Annexation Areas

Richland- Bean Blossom Community Schools Impact Projections

May 12, 2021



City of Bloomington

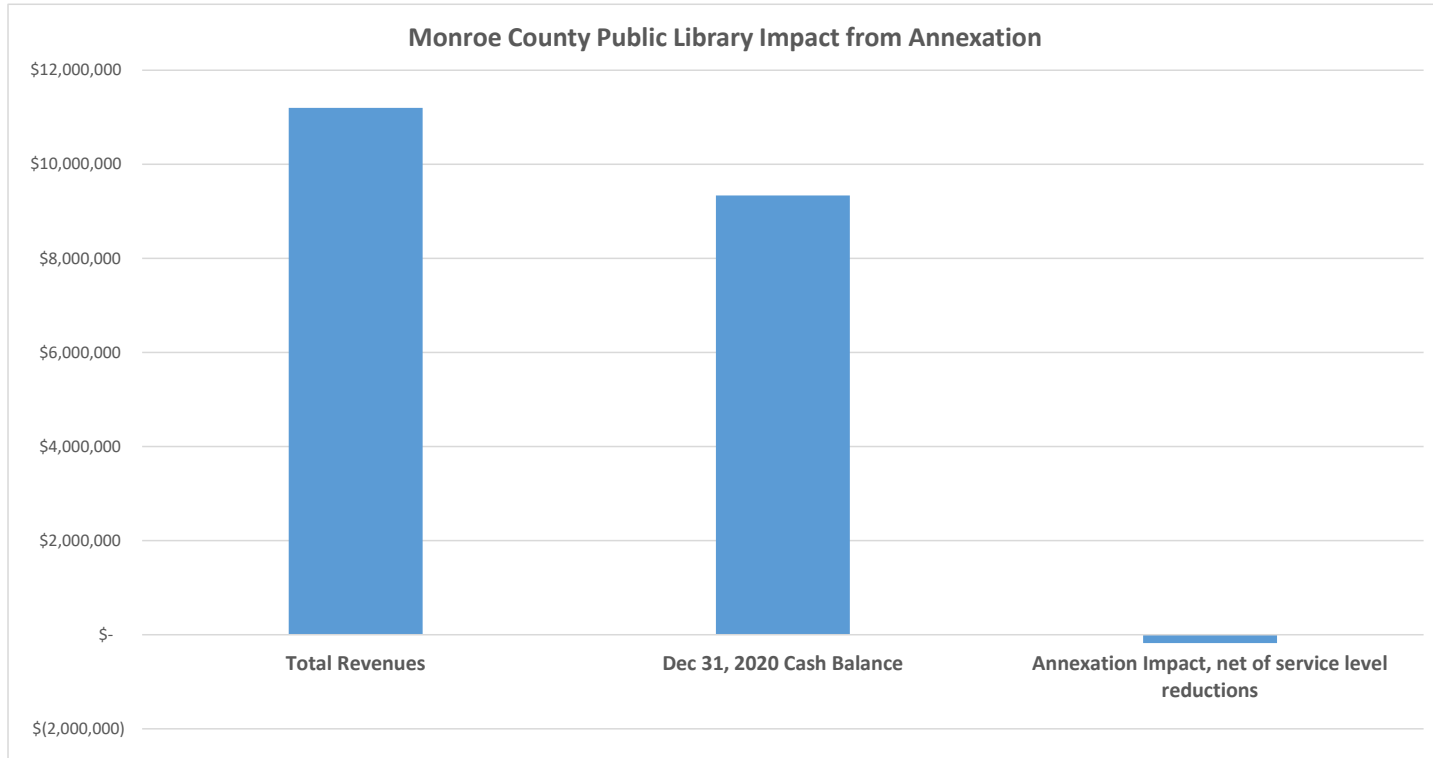
Overlapping Units in the Annexation Areas

Monroe County Public Library Impact Projections

May 12, 2021

	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 11,293,765		
Revenues:			
Property Taxes	\$ 7,159,828		2020 Certified Property Tax Levies and Parcel Impacts Database
Circuit Breaker	\$ (94,456)	\$ (61,860)	2020 DLGF Circuit Breaker Report and Parcel Impacts Database
Vehicle Excise, FIT, and CVET Taxes	\$ 591,335	\$ (21,161)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 2,713,158	\$ (96,040)	Based on prior year property tax levy and cert. shares
Earning on Investments	\$ 44,860	\$ -	2020 Gateway Receipts Report
Other Receipts	\$ 784,819	\$ -	2020 Gateway Receipts Report
Total Revenues	\$ 11,199,543		
Dec 31, 2020 Cash Balance	\$ 9,335,742		2020 Gateway Cash and Investments
Annexation Impact, net of service level reductions	\$ (179,061)		
Cash as a % of Budget	83%		
Revenue in surplus/(deficit) of Budget:	\$ (273,282)		Plan for unused appropriations, budget reduction, or cash spend-down Deficit attributable to annexation = 82%

City of Bloomington
Overlapping Units in the Annexation Areas
Monroe County Public Library Impact Projections
May 12, 2021



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Overlapping Units in the Annexation Areas

Benton Township Impact Projections

May 12, 2021

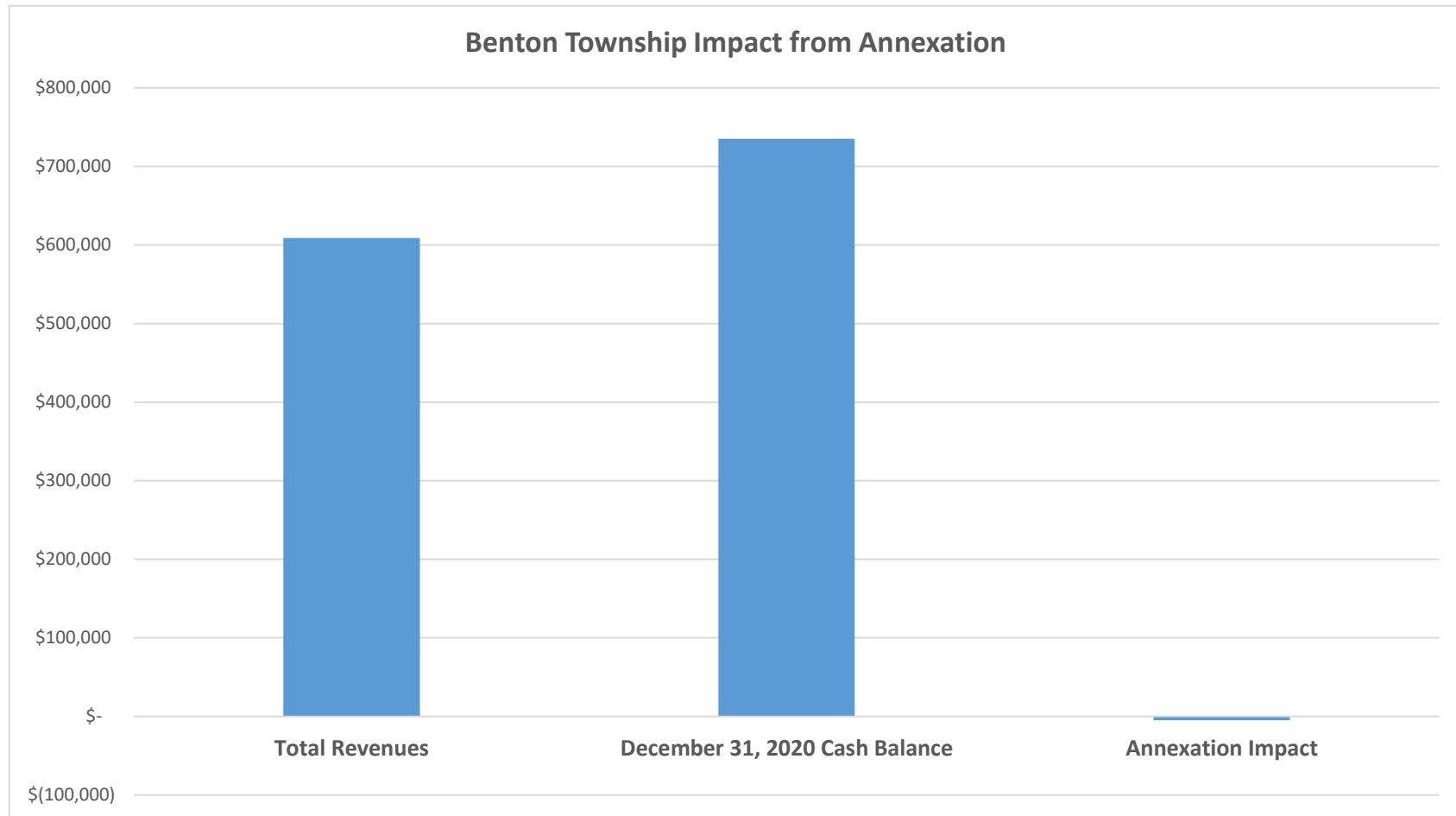
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 622,200		
Revenues:			
Property Taxes	\$ 353,609	\$ -	Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (983)	\$ 581	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 29,735	\$ (31)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 218,800	\$ (5,261)	Based on prior year property tax levy and cert. shares
Earning on Investments	\$ 4,400	\$ -	2020 Gateway Receipts Report
Refunds and Reimbursements	\$ 1,260	\$ -	2020 Gateway Receipts Report
 Total Revenues	 \$ 608,749		
December 31, 2020 Cash Balance	\$ 735,032		2020 Gateway Cash and Investments
Annexation Impact	\$ (4,711)		
Cash as a % of Budget	121%		
 Revenue in surplus/(deficit) of Budget:	 \$ (18,162)	Plan for unused appropriations, budget reduction, or cash spend-down Deficit attributable to annexation = 30%	

City of Bloomington

Overlapping Units in the Annexation Areas

Benton Township Impact Projections

May 12, 2021



City of Bloomington

Overlapping Units in the Annexation Areas

Bloomington Township Impact Projections

May 12, 2021

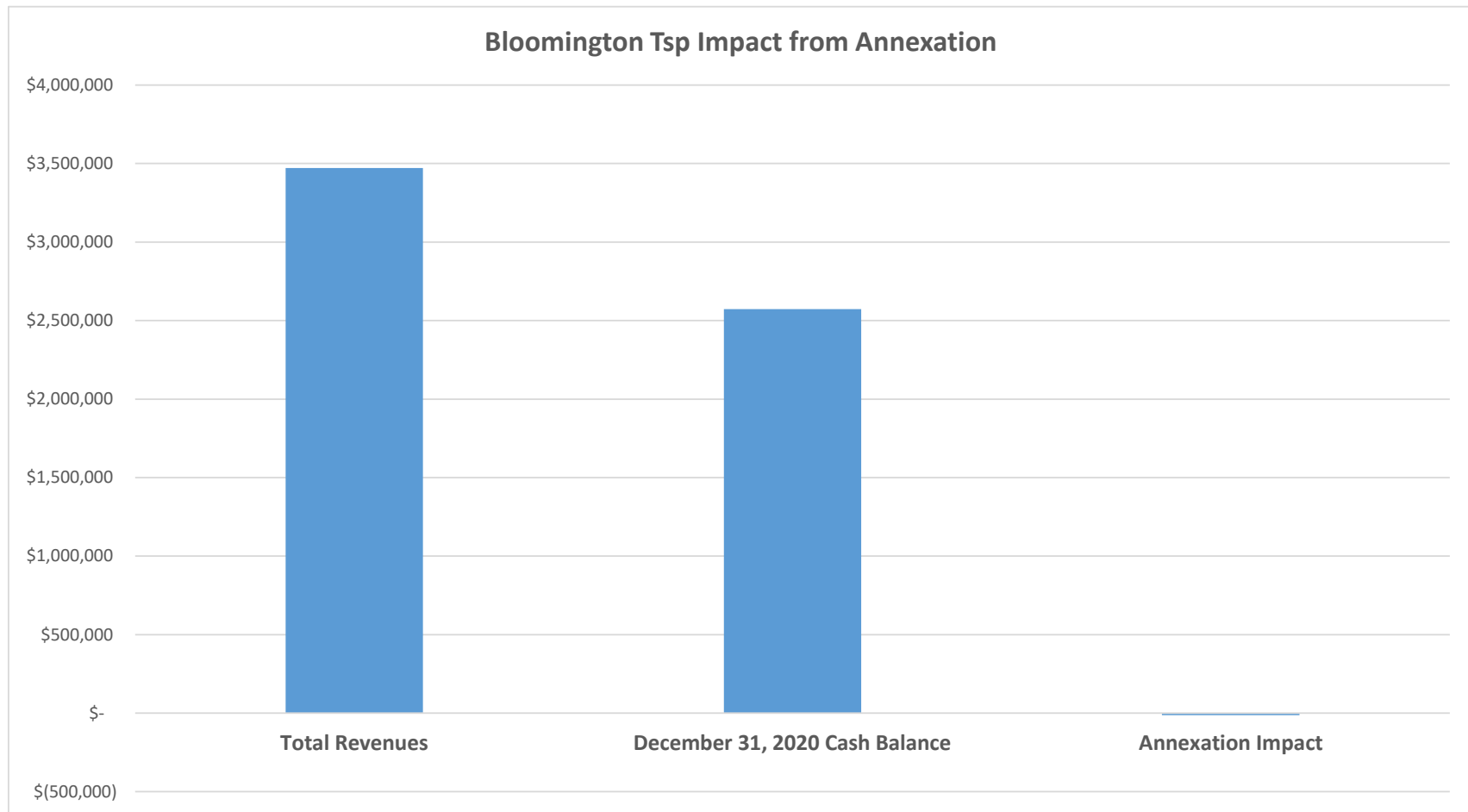
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 4,020,485		
Revenues:			
Property Taxes	\$ 1,902,328	\$ -	Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (6,981)	\$ 16,101	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 118,581	\$ (1,058)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 967,622	\$ (27,899)	Based on prior year property tax levy and cert. shares
Earning on Investments	\$ 10,867	\$ -	2020 Gateway Receipts Report
Fire Protection Contracts	\$ 265,000	\$ -	2020 Gateway Receipts Report
Refunds and Reimbursements	\$ 214,685	\$ -	2020 Gateway Receipts Report
 Total Revenues	 \$ 3,472,102		
December 31, 2020 Cash Balance	\$ 2,572,412		
Annexation Impact	\$ (12,856)		
Cash as a % of Budget	74%		
 Revenue in surplus/(deficit) of Budget:	 \$ (561,239)	Plan for unused appropriations, budget reduction, or cash spend-down Deficit attributable to annexation = 4%	

City of Bloomington

Overlapping Units in the Annexation Areas

Bloomington Township Impact Projections

May 12, 2021



City of Bloomington

Overlapping Units in the Annexation Areas

Perry Township Impact Projections

May 12, 2021

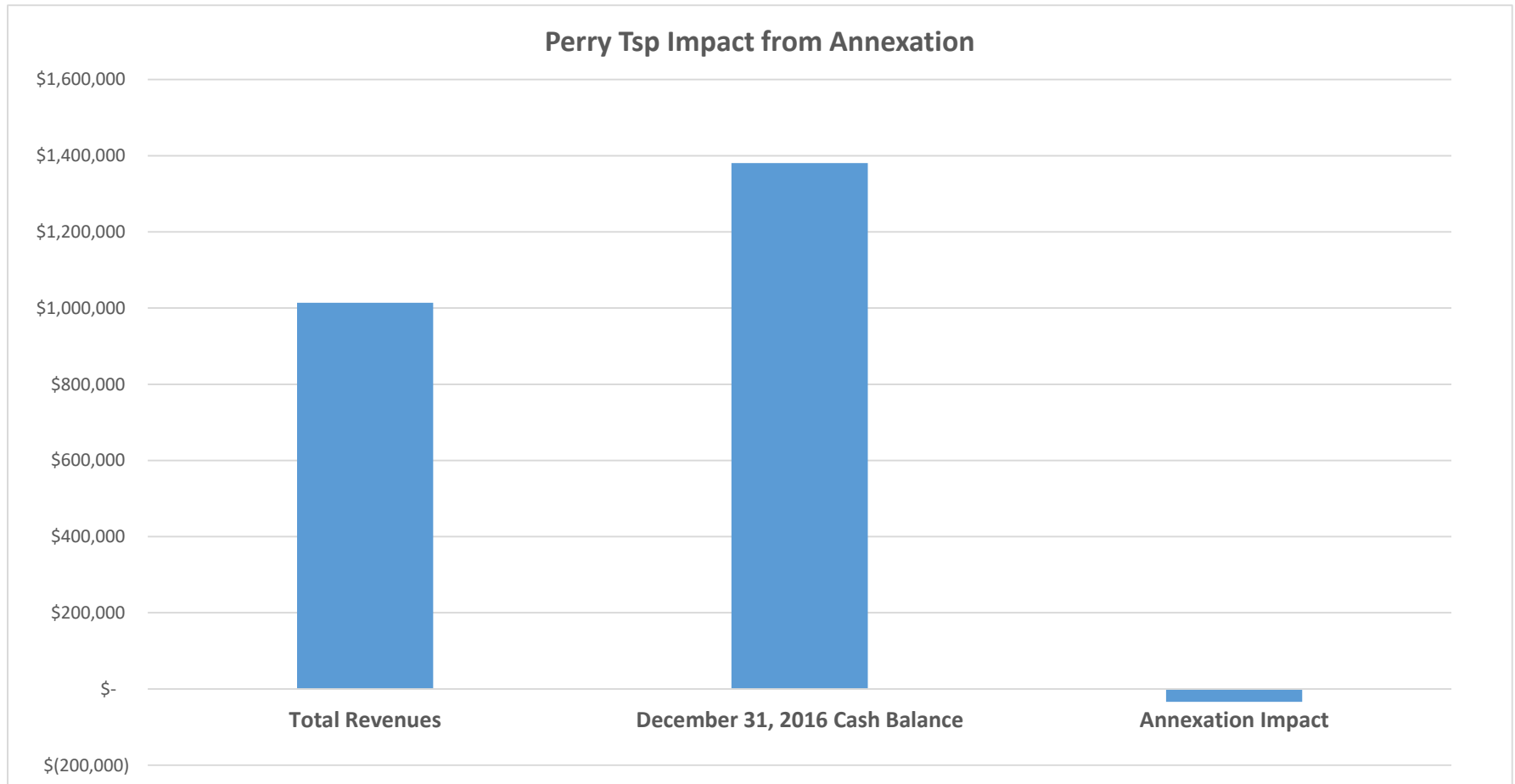
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 1,376,256		
Revenues:			
Property Taxes	\$ 692,132	\$ -	Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (13,388)	\$ (11,858)	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 51,708	\$ (12,192)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 275,292	\$ (9,750)	Based on prior year property tax levy and cert. shares
Earning on Investments	\$ 4,188	\$ -	2020 Gateway Receipts Report
Other Receipts	\$ 3,774	\$ -	2020 Gateway Receipts Report
Total Revenues	\$ 1,013,706		
December 31, 2016 Cash Balance	\$ 1,380,680		2020 Gateway Cash & Investments
Annexation Impact	\$ (33,799)		
Cash as a % of Budget	136%		
Revenue in surplus/(deficit) of Budget:	\$ (396,350)	Plan for unused appropriations, budget reduction, or cash spend-down Deficit attributable to annexation = 11%	

City of Bloomington

Overlapping Units in the Annexation Areas

Perry Township Impact Projections

May 12, 2021



City of Bloomington	Fire net assessed valuation (NAV)	\$	595,707,634
Overlapping Units in the Annexation Areas	Annexation area fire NAV	\$	116,225,282
Richland Township Impact Projections	Post Annexation Area fire NAV	\$	479,482,352
May 12, 2021	% loss in fire NAV		19.51%

	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 1,465,663		
Revenues:			
Property Taxes	\$ 875,466	\$ (96,401)	Reduction in Fire Levy - offset by service reduction
Circuit Breaker	\$ (7,414)	\$ (828)	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 63,623	\$ (3,603)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 273,702	\$ (12,568)	Based on prior year property tax levy and cert. shares
Earning on Investments	\$ 679	\$ -	2020 Gateway Receipts Report
Other Receipts	\$ 4,488	\$ -	2020 Gateway Receipts Report
Total Revenues	\$ 1,210,544		
December 31, 2020 Cash Balance	\$ 1,140,784		2020 Gateway Cash & Investments
Annexation Impact, net of service reductions	\$ (16,999)		
Cash as a % of Budget	94%		
Revenue in surplus/(deficit) of Budget:	\$ (255,119)	Plan for unused appropriations, budget reduction, or cash spend-down	
		Deficit attributable to annexation = 7%	

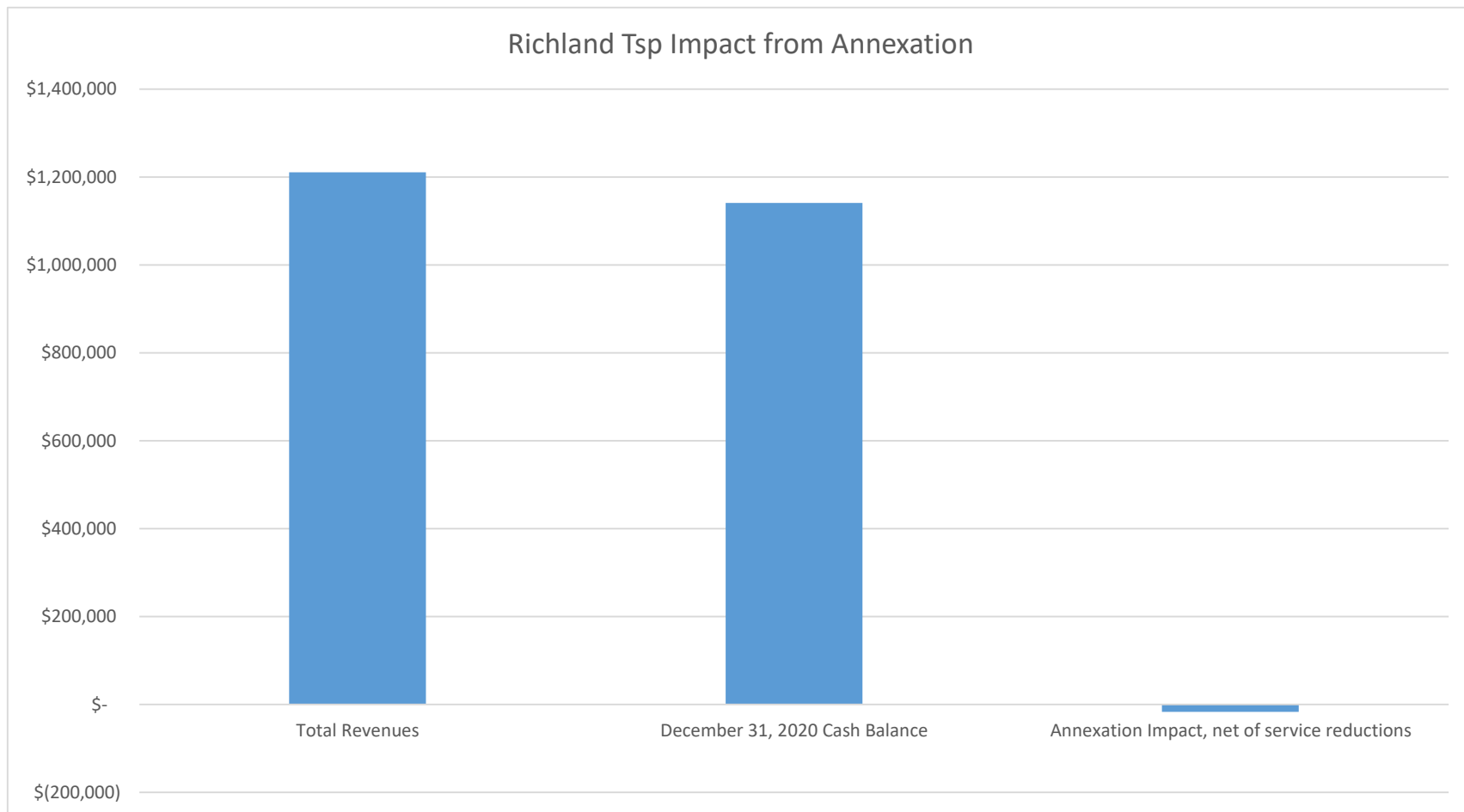
City of Bloomington

Overlapping Units in the Annexation Areas

Richland Township Impact Projections

May 12, 2021

Fire net assessed valuation (NAV)	\$	595,707,634
Annexation area fire NAV	\$	116,225,282
Post Annexation Area fire NAV	\$	479,482,352
% loss in fire NAV		19.51%



City of Bloomington	Fire net assessed valuation (NAV)	\$	159,858,107
Overlapping Units in the Annexation Areas	Annexation area fire NAV	\$	5,934,991
Salt Creek Township Impact Projections	Post Annexation Area fire NAV	\$	153,923,116
May 12, 2021	% loss in fire NAV		3.71%

	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 260,308		
Revenues:			
Property Taxes	\$ 209,672	\$ (7,784)	Reduction in Fire Levy offset by reduction of services
Circuit Breaker	\$ (220)	\$ 170	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 20,391	\$ (282)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 76,532	\$ (3,123)	Based on prior year property tax levy and cert. shares
Total Revenues	\$ 306,375		
December 31, 2020 Cash Balance	\$ 811,134		2020 Gateway Cash & Investments
Annexation Impact, net of service reductions	\$ (3,235)		Due to impact of fire service area reduction
Cash as a % of Budget	265%		
Revenue in surplus/(deficit) of Budget:	\$ 46,067		The Township should have enough revenue to surplus and still cover the impact (based on 2020 data)

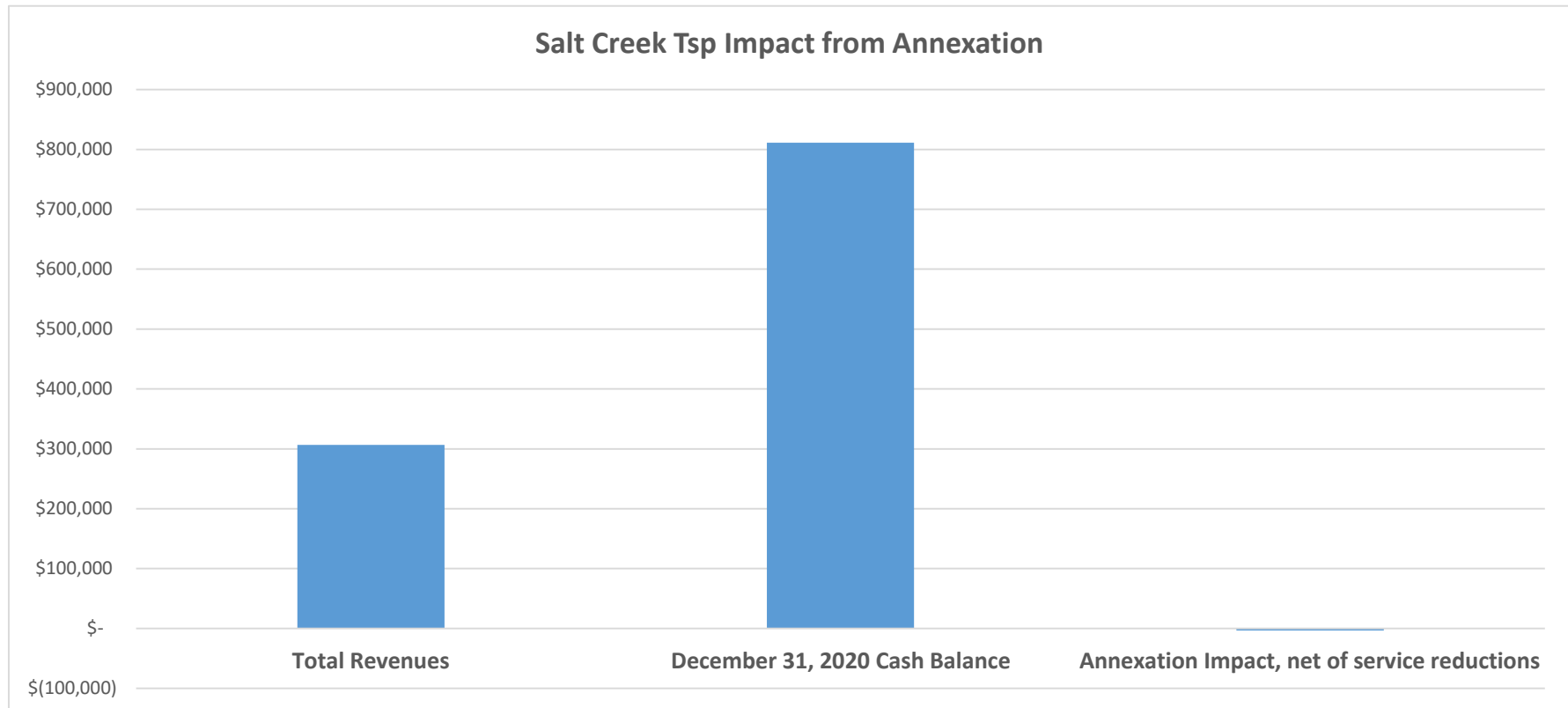
City of Bloomington

Overlapping Units in the Annexation Areas

Salt Creek Township Impact Projections

May 12, 2021

Fire net assessed valuation (NAV)	\$	159,858,107
Annexation area fire NAV	\$	5,934,991
Post Annexation Area fire NAV	\$	153,923,116
% loss in fire NAV		3.71%



City of Bloomington

Overlapping Units in the Annexation Areas

Van Buren Township Impact Projections

May 12, 2021

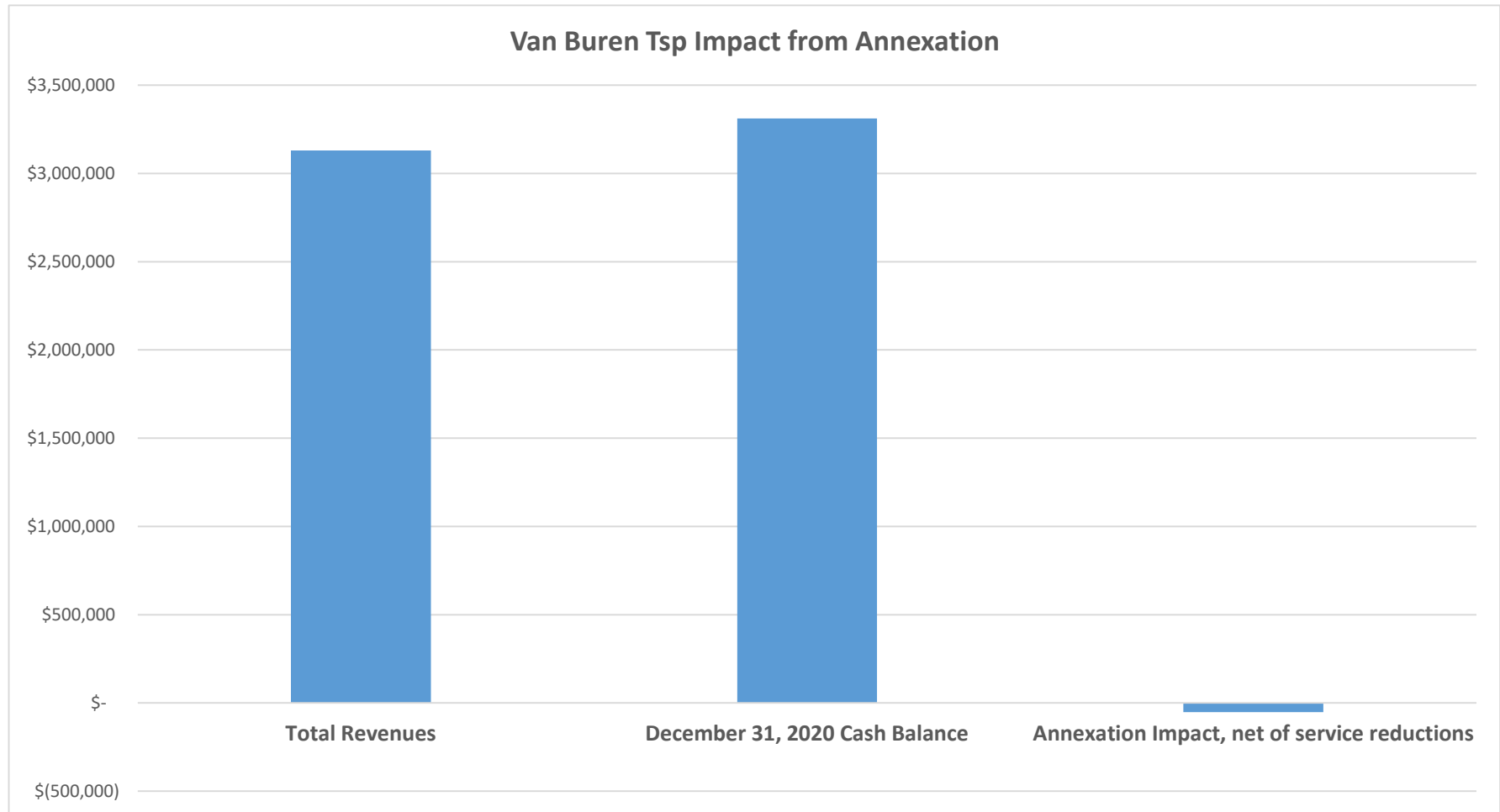
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 2,732,817		
Revenues:			
Property Taxes	\$ 1,969,166	\$ -	Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (9,364)	\$ (744)	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 174,791	\$ (22,744)	Revenue/Property Tax Levy per tax district
LIT Certified Shares	\$ 881,877	\$ (28,113)	Based on prior year property tax levy and cert. shares
Other Receipts	\$ 113,509	\$ -	2020 Gateway Receipts Report
	\$ -		
Total Revenues	\$ 3,129,979		
December 31, 2020 Cash Balance	\$ 3,311,039		2020 Gateway Cash & Investments
Annexation Impact, net of service reductions	\$ (51,601)		
Cash as a % of Budget	106%		
Revenue in surplus/(deficit) of Budget:	\$ 345,562	The Township should have enough revenue to surplus and still cover the impact (based on 2020 data)	

City of Bloomington

Overlapping Units in the Annexation Areas

Van Buren Township Impact Projections

May 12, 2021



City of Bloomington

Overlapping Units in the Annexation Areas

Monroe Fire Protection District Impact Projections

May 12, 2021

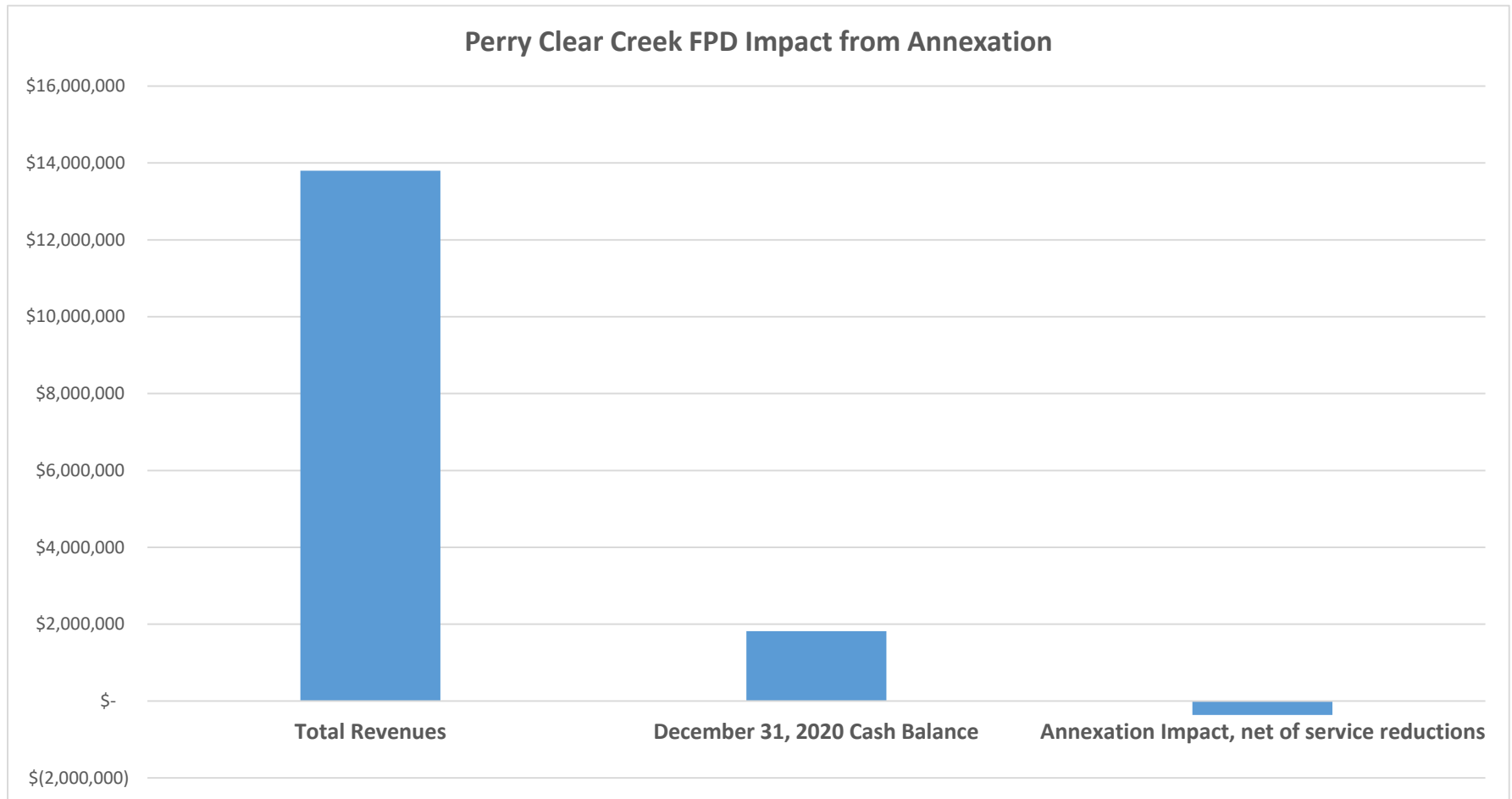
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 11,921,519		
Revenues:			
Property Taxes	\$ 9,226,153	\$ -	Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (35,823)	\$ (290,488)	Parcel Impacts Database & 2020 DLGF CB Report
Fire Protection Contracts	\$ 735,166	\$ -	2020 Gateway Receipts Report
Vehicle Excise, FIT, and CVET Taxes	\$ 758,166	\$ (68,932)	Revenue/Property Tax Levy per tax district
Other Receipts	\$ 14,530		2020 Gateway Receipts Report
LIT Certified Shares	\$ 3,100,360	\$ -	Approx \$1.4 million adjustment in 2022 due to 2021 levy increase
Total Revenues	\$ 13,798,551		
December 31, 2020 Cash Balance	\$ 1,820,062		2020 Gateway Cash & Investments
Annexation Impact, net of service reductions	\$ (359,420)		
Cash as a % of Budget	13%		
Revenue in surplus/(deficit) of Budget:	\$ 1,517,613	The District should have enough revenue to cover the impact and surplus	

City of Bloomington

Overlapping Units in the Annexation Areas

Monroe Fire Protection District Impact Projections

May 12, 2021



City of Bloomington

Overlapping Units in the Annexation Areas

Monroe County Solid Waste District Impact Projections

May 12, 2021

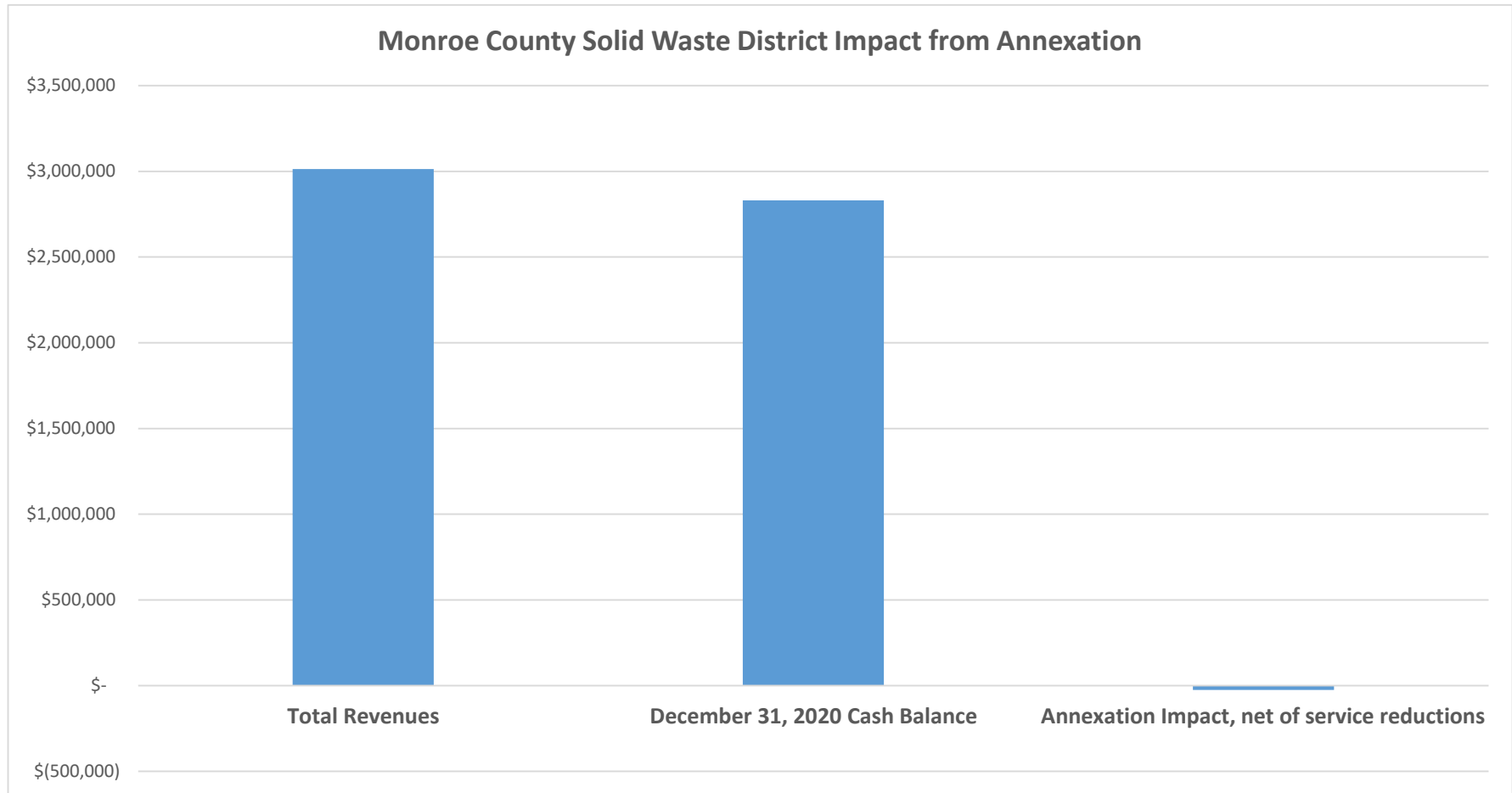
	<u>Total All Funds</u>	<u>Impact from Annexation</u>	<u>Source of Revenue</u>
Budget	\$ 3,112,266		
Revenues:			
Property Taxes	\$ 2,113,221	\$ -	Property Tax Levies - Circuit Breaker Impact
Circuit Breaker	\$ (27,879)	\$ (18,691)	Parcel Impacts Database & 2020 DLGF CB Report
Vehicle Excise, FIT, and CVET Taxes	\$ 160,130	\$ (6,371)	Revenue/Property Tax Levy per tax district
Other Receipts	\$ 767,530	\$ -	2020 Gateway Receipts Report
LIT Certified Shares	\$ -	\$ -	Does not receive LIT; allocated to County
Total Revenues	\$ 3,013,002		
December 31, 2020 Cash Balance	\$ 2,830,623		2020 Gateway Cash & Investments
Annexation Impact, net of service reductions	\$ (25,063)		
Cash as a % of Budget	94%		
Revenue in surplus/(deficit) of Budget:	\$ (124,327)		Plan for unused appropriations, budget reduction, or cash spend-down Deficit attributable to annexation = 30%

City of Bloomington

Overlapping Units in the Annexation Areas

Monroe County Solid Waste District Impact Projections

May 12, 2021



City of Bloomington

Vehicle Excise, FIT, and CVET Tax Projections

May 12, 2021

	<u>Bloomington</u>
	<u>Projection from</u>
	<u>other units</u>
Financial Institutions tax	\$ 67,176
Vehicle Aircraft Excise tax	\$ 291,857
Commercial Vehicle Excise Tax	\$ 20,230

	<u>Annexation Area</u>		<u>Financial</u>	<u>Vehicle Aircraft</u>	<u>Commercial</u>
	<u>Net Assessed</u>		<u>Institutions tax</u>	<u>Excise tax</u>	<u>Vehicle Excise Tax</u>
	<u>Valuation</u>				
Benton Township	\$ 746,581	0.07%	\$ 45.24	\$ 196.55	\$ 13.62
Bloomington Township	\$ 54,303,628	4.90%	\$ 3,290.57	\$ 14,296.43	\$ 990.98
Perry Township	\$ 614,658,336	55.44%	\$ 37,245.64	\$ 161,820.15	\$ 11,216.78
Richland Township	\$ 116,225,282	10.48%	\$ 7,042.75	\$ 30,598.45	\$ 2,120.97
Salt Creek Township	\$ 5,934,991	0.54%	\$ 359.63	\$ 1,562.50	\$ 108.31
Van Buren Township	\$ 316,723,037	28.57%	\$ 19,192.05	\$ 83,383.18	\$ 5,779.82
	\$ 1,108,591,855	100.00%	\$ 67,175.88	\$ 291,857.26	\$ 20,230.47

<u>Taxing District</u>	<u>Rate</u>	<u>Township</u>	<u>School Rate</u>	<u>County Rate</u>	<u>Library Rate</u>	<u>Solid Waste</u>	<u>Fire District Rate</u>
Benton Township	\$ 1.6518	\$ 0.1303	\$ 0.6142	\$ 0.3986	\$ 0.0920	\$ 0.0277	\$ 0.3890
Bloomington Township	\$ 1.5403	\$ 0.0188	\$ 0.6142	\$ 0.3986	\$ 0.0920	\$ 0.0277	\$ 0.3890
Perry Township	\$ 1.5420	\$ 0.0205	\$ 0.6142	\$ 0.3986	\$ 0.0920	\$ 0.0277	\$ 0.3890
Richland Township	\$ 1.8860	\$ 0.1469	\$ 1.0854	\$ 0.3986	\$ 0.0920	\$ 0.0277	\$ 0.1354
Salt Creek Township	\$ 1.4429	\$ 0.1764	\$ 0.6142	\$ 0.3986	\$ 0.0920	\$ 0.0277	\$ 0.1340
Van Buren Township	\$ 1.8385	\$ 0.3170	\$ 0.6142	\$ 0.3986	\$ 0.0920	\$ 0.0277	\$ 0.3890

<u>Taxing District</u>	<u>Rate</u>	<u>Township</u>	<u>School Rate</u>	<u>County Rate</u>	<u>Library Rate</u>	<u>Solid Waste</u>	<u>Fire District Rate</u>
Benton Township	\$ 1.6518	7.9%	37.2%	24.1%	5.6%	1.7%	23.6%
Bloomington Township	\$ 1.5403	1.2%	39.9%	25.9%	6.0%	1.8%	25.3%
Perry Township	\$ 1.5420	1.3%	39.8%	25.8%	6.0%	1.8%	25.2%
Richland Township	\$ 1.8860	7.8%	57.6%	21.1%	4.9%	1.5%	7.2%
Salt Creek Township	\$ 1.4429	12.2%	42.6%	27.6%	6.4%	1.9%	9.3%
Van Buren Township	\$ 1.8385	17.2%	33.4%	21.7%	5.0%	1.5%	21.2%
				24.4%			

City of Bloomington

Vehicle Excise, FIT, and CVET Tax Projections

May 12, 2021

Financial Institutions tax

<u>Taxing District</u>	<u>Taxing District</u>	<u>Township</u>	<u>School</u>	<u>County</u>	<u>Library</u>	<u>Solid Waste</u>	<u>Fire District</u>	<u>Totals</u>
	<u>Rate</u>							
Benton Township	\$ 1.6518	\$ 4	\$ 17	\$ 11	\$ 3	\$ 1	\$ 11	\$ 45
Bloomington Township	\$ 1.5403	\$ 40	\$ 1,312	\$ 852	\$ 197	\$ 59	\$ 831	\$ 3,291
Perry Township	\$ 1.5420	\$ 495	\$ 14,835	\$ 9,628	\$ 2,222	\$ 669	\$ 9,396	\$ 37,246
Richland Township	\$ 1.8860	\$ 549	\$ 4,053	\$ 1,488	\$ 344	\$ 103	\$ 506	\$ 7,043
Salt Creek Township	\$ 1.4429	\$ 44	\$ 153	\$ 99	\$ 23	\$ 7	\$ 33	\$ 360
Van Buren Township	\$ 1.8385	\$ 3,309	\$ 6,412	\$ 4,161	\$ 960	\$ 289	\$ 4,061	\$ 19,192
		\$ 4,441	\$ 26,782	\$ 16,239	\$ 3,748	\$ 1,129	\$ 14,837	\$ 67,176
							\$	\$ 67,176
Benton Township		\$ 14						
Bloomington Township		\$ 871						
Perry Township		\$ 9,891						
Richland Township		\$ 1,054						
Salt Creek Township		\$ 77						
Van Buren Township		\$ 7,370						
Monroe County Schools Impact Projections		\$ 22,729						
Richland- Bean Blossom Community Schools Impact Project		\$ 4,053						
Monroe County Impact Projections		\$ 16,239						
Monroe County Public Library Impact Projections		\$ 3,748						
Monroe County Solid Waste		\$ 1,129						
Monroe Fire Protection District		\$ -						
Totals		\$ 67,176						

City of Bloomington

Vehicle Excise, FIT, and CVET Tax Projections

May 12, 2021

Vehicle Aircraft Excise tax

<u>Taxing District</u>	<u>Taxing District</u>	<u>Township</u>	<u>School</u>	<u>County</u>	<u>Library</u>	<u>Solid Waste</u>	<u>Fire District</u>	<u>Totals</u>
	<u>Rate</u>							
Benton Township	\$ 1.6518	\$ 16	\$ 73	\$ 47	\$ 11	\$ 3	\$ 46	197
Bloomington Township	\$ 1.5403	\$ 174	\$ 5,701	\$ 3,700	\$ 854	\$ 257	\$ 3,611	14,296
Perry Township	\$ 1.5420	\$ 2,151	\$ 64,455	\$ 41,830	\$ 9,655	\$ 2,907	\$ 40,822	161,820
Richland Township	\$ 1.8860	\$ 2,383	\$ 17,610	\$ 6,467	\$ 1,493	\$ 449	\$ 2,197	30,598
Salt Creek Township	\$ 1.4429	\$ 191	\$ 665	\$ 432	\$ 100	\$ 30	\$ 145	1,562
Van Buren Township	\$ 1.8385	\$ 14,377	\$ 27,856	\$ 18,078	\$ 4,173	\$ 1,256	\$ 17,643	83,383
		\$ 19,293	\$ 116,360	\$ 70,553	\$ 16,284	\$ 4,903	\$ 64,464	291,857
							\$	291,857
Benton Township		\$ 16						
Bloomington Township		\$ 174						
Perry Township		\$ 2,151						
Richland Township		\$ 2,383						
Salt Creek Township		\$ 191						
Van Buren Township		\$ 14,377						
Monroe County Schools		\$ 98,751						
Richland- Bean Blossom Community Schools		\$ 17,610						
Monroe County		\$ 70,553						
Monroe County Public Library		\$ 16,284						
Monroe County Solid Waste		\$ 4,903						
Monroe Fire Protection District		\$ 64,464						
Totals		\$ 291,857						

City of Bloomington

Vehicle Excise, FIT, and CVET Tax Projections

May 12, 2021

Commercial Vehicle Excise Tax

<u>Taxing District</u>	<u>Taxing District</u>	<u>Township</u>	<u>School</u>	<u>County</u>	<u>Library</u>	<u>Solid Waste</u>	<u>Fire District</u>	<u>Totals</u>
	<u>Rate</u>							
Benton Township	\$ 1.6518	\$ 1	\$ 5	\$ 3	\$ 1	\$ 0	\$ 3	14
Bloomington Township	\$ 1.5403	\$ 12	\$ 395	\$ 256	\$ 59	\$ 18	\$ 250	991
Perry Township	\$ 1.5420	\$ 149	\$ 4,468	\$ 2,899	\$ 669	\$ 201	\$ 2,830	11,217
Richland Township	\$ 1.8860	\$ 165	\$ 1,221	\$ 448	\$ 103	\$ 31	\$ 152	2,121
Salt Creek Township	\$ 1.4429	\$ 13	\$ 46	\$ 30	\$ 7	\$ 2	\$ 10	108
Van Buren Township	\$ 1.8385	\$ 997	\$ 1,931	\$ 1,253	\$ 289	\$ 87	\$ 1,223	5,780
		\$ 1,337	\$ 8,066	\$ 4,891	\$ 1,129	\$ 340	\$ 4,468	20,230
							\$	20,230
Benton Township		\$ 1		\$ 91,683				
Bloomington Township		\$ 12						
Perry Township		\$ 149						
Richland Township		\$ 165						
Salt Creek Township		\$ 13						
Van Buren Township		\$ 997						
Monroe County Schools		\$ 6,845						
Richland- Bean Blossom Community Schools		\$ 1,221						
Monroe County		\$ 4,891						
Monroe County Public Library		\$ 1,129						
Monroe County Solid Waste		\$ 340						
Monroe Fire Protection District		\$ 4,468						
Totals		\$ 20,230						

City of Bloomington

Annexation Revenue Projections - LIT Certified Shares

All Annexation Areas Combined

May 12, 2021

	2021			2022 Projection			Year 1 (1)		
	Allocation Amount (IC 6-3.5-6-1.1)		Certified Shares (IC 6- 3.5-6-18(e)(1))	Allocation Amount (IC 6-3.5-6-1.1)		Certified Shares (IC 6- 3.5-6-18(e)(1))	Allocation Amount (IC 6-3.5-6-1.1)		Certified Shares (IC 6- 3.5-6-18(e)(1))
Monroe County	53,149,550	40.48%	14,524,171	54,393,202	38.75%	14,320,208	54,189,238	38.31%	15,432,160
Bean Blossom Township	199,656	0.15%	54,560	204,164	0.15%	53,751	203,355	0.14%	57,912
Benton Township	551,429	0.42%	150,689	564,836	0.40%	148,706	562,853	0.40%	160,291
Bloomington Township	2,866,840	2.18%	783,421	2,860,934	2.04%	753,204	2,830,717	2.00%	806,139
Clear Creek Township	337,179	0.26%	92,141	345,276	0.25%	90,902	344,037	0.24%	97,976
Indian Creek Township	46,240	0.04%	12,636	42,789	0.03%	11,265	41,418	0.03%	11,795
Perry Township	1,021,426	0.78%	279,125	1,045,655	0.74%	275,292	1,041,822	0.74%	296,693
Polk Township	84,565	0.06%	23,109	86,605	0.06%	22,801	86,296	0.06%	24,576
Richland Township	1,317,031	1.00%	359,905	1,348,819	0.96%	355,106	1,344,021	0.95%	382,754
Salt Creek Township	327,189	0.25%	89,411	335,007	0.24%	88,198	333,794	0.24%	95,059
Van Buren Township	2,945,718	2.24%	804,976	3,016,449	2.15%	794,147	3,005,620	2.13%	855,949
Washington Township	182,548	0.14%	49,885	185,525	0.13%	48,844	184,484	0.13%	52,538
Bloomington Civil City	49,937,985	38.04%	13,646,547	51,126,534	36.43%	13,460,185	50,940,172	36.02%	14,506,882
Ellettsville Civil Town	2,936,851	2.24%	802,553	3,009,346	2.14%	792,277	2,999,070	2.12%	854,083
Stinesville Civil Town	17,869	0.01%	4,883	18,271	0.01%	4,810	18,198	0.01%	5,182
Richland-Bean Blossom Comm School Corp	-	0.00%	-	-	0.00%	-	-	0.00%	-
Monroe County Community School Corp	-	0.00%	-	-	0.00%	-	-	0.00%	-
Monroe County Public Library	10,063,561	7.67%	2,750,068	10,305,531	7.34%	2,713,158	10,268,620	7.26%	2,924,326
Bloomington Transportation	2,113,760	1.61%	577,627	2,164,617	1.54%	569,883	2,156,873	1.52%	614,240
Monroe Fire Protection District	3,187,768	2.43%	871,121	9,307,477	6.63%	2,450,398	10,886,754	7.70%	3,100,360
Monroe County Solid Waste Mgmt Dist	-	0.00%	-	-	0.00%	-	-	0.00%	-
Total	131,287,166	100%	35,876,828	140,361,038	100%	36,953,133	141,437,343	100%	40,278,915

Note: Projected LIT Certified Shares distributions assume a county-wide increase of 12% total in the years preceding the annexation and 3% for every ensuing year. 2021 total grew 9% over 2020.

City of Bloomington

Annexation Revenue Projections - LIT Certified Shares

All Annexation Areas Combined

May 12, 2021

	Year 2			Year 3			Year 4		
	Allocation Amount (IC 6-3.5-6-1.1)		Certified Shares (IC 6- 3.5-6-18(e)(1))	Allocation Amount (IC 6-3.5-6-1.1)		Certified Shares (IC 6- 3.5-6-18(e)(1))	Allocation Amount (IC 6-3.5-6-1.1)		Certified Shares (IC 6- 3.5-6-18(e)(1))
Monroe County	55,301,191	35.97%	14,924,689	54,793,720	35.37%	15,112,571	54,981,602	35.20%	15,494,848
Bean Blossom Township	207,516	0.13%	56,004	205,609	0.13%	56,709	206,313	0.13%	58,143
Benton Township	574,438	0.37%	155,029	569,177	0.37%	156,984	571,131	0.37%	160,955
Bloomington Township	2,883,652	1.88%	778,240	2,855,753	1.84%	787,641	2,865,154	1.83%	807,454
Clear Creek Township	351,111	0.23%	94,758	347,893	0.22%	95,952	349,087	0.22%	98,379
Indian Creek Township	41,948	0.03%	11,321	41,474	0.03%	11,439	41,592	0.03%	11,721
Perry Township	1,063,223	0.69%	286,943	1,053,473	0.68%	290,557	1,057,087	0.68%	297,907
Polk Township	88,071	0.06%	23,769	87,264	0.06%	24,068	87,564	0.06%	24,677
Richland Township	1,371,668	0.89%	370,186	1,359,100	0.88%	374,851	1,363,766	0.87%	384,335
Salt Creek Township	340,655	0.22%	91,936	337,532	0.22%	93,094	338,691	0.22%	95,449
Van Buren Township	3,067,422	2.00%	827,836	3,039,309	1.96%	838,267	3,049,740	1.95%	859,474
Washington Township	188,178	0.12%	50,786	186,426	0.12%	51,418	187,058	0.12%	52,717
Bloomington Civil City	60,574,144	39.40%	16,347,754	62,415,017	40.29%	17,214,589	63,281,851	40.52%	17,834,015
Ellettsville Civil Town	3,060,877	1.99%	826,070	3,032,863	1.96%	836,489	3,043,283	1.95%	857,654
Stinesville Civil Town	18,570	0.01%	5,012	18,400	0.01%	5,075	18,463	0.01%	5,203
Richland-Bean Blossom Comm School Corp	-	0.00%	-	-	0.00%	-	-	0.00%	-
Monroe County Community School Corp	-	0.00%	-	-	0.00%	-	-	0.00%	-
Monroe County Public Library	10,479,789	6.82%	2,828,286	10,383,749	6.70%	2,863,926	10,419,388	6.67%	2,936,379
Bloomington Transportation	2,575,712	1.68%	695,133	2,656,605	1.71%	732,714	2,694,186	1.73%	759,272
Monroe Fire Protection District	11,536,716	7.50%	3,113,530	11,549,886	7.45%	3,185,556	11,621,912	7.44%	3,275,273
Monroe County Solid Waste Mgmt Dist	-	0.00%	-	-	0.00%	-	-	0.00%	-
Total	153,724,882	100%	41,487,282	154,933,249	100%	42,731,900	156,177,867	100%	44,013,857

Note: Projected LIT Certified Shares distributions assume a county-wide increase of 6% total in the years preceding the annexation and 3% for every ensuing year. 2021 total grew 9% over 2020.

City of Bloomington

Annexation Revenue Projections - LIT Public Safety

All Annexation Areas Combined

May 12, 2021

	2021			Year 1			Year 2		
	Allocation Amount		Public Safety Distribution	Allocation Amount		Public Safety Distribution	Allocation Amount		Public Safety Distribution
Monroe County	33,275,241	45.88%	3,204,526	36,479,767	45.88%	3,492,933	39,972,701	41.76%	3,465,710
Bloomington Civil City	37,172,582	51.25%	3,579,854	40,752,436	51.25%	3,902,041	53,241,753	55.63%	4,616,162
Ellettsville Civil Town	2,067,223	2.85%	199,081	2,266,304	2.85%	216,998	2,483,302	2.59%	215,307
Stinesville Civil Town	12,533	0.02%	1,207	13,740	0.02%	1,316	15,056	0.02%	1,305
Total	72,527,579	100%	6,984,668	79,512,247	100%	7,613,288	95,712,811	100%	8,298,484

	Year 3			Year 4		
	Allocation Amount		Public Safety Distribution	Allocation Amount		Public Safety Distribution
Monroe County	39,945,477	41.44%	3,748,218	40,227,985	41.41%	4,082,819
Bloomington Civil City	53,955,874	55.97%	5,062,860	54,402,572	56.00%	5,521,427
Ellettsville Civil Town	2,481,611	2.57%	232,858	2,499,161	2.57%	253,645
Stinesville Civil Town	15,046	0.02%	1,412	15,152	0.02%	1,538
Total	96,398,007	100%	9,045,348	97,144,871	100%	9,859,429