







# **LOW-INTEREST LOANS AND REBATES FOR HOMEOWNERS**

The Bloomington Green Home Improvement Program (BGHIP) is a 2021 program which will provide \$1,000 rebates and low-interest loans to Bloomington homeowners who are making energy efficiency upgrades to their homes. This program is a partnership between the City of Bloomington, the Clean Energy Credit Union, and CDFI Friendly Bloomington.

### **ELIGIBILITY REQUIREMENTS:**

- •Residence must be owner-occupied and the property owner must submit the application
- •Residence must be within the Bloomington city limits.
  - If you are not sure if your house is in city limits, check at www.bloomington.in.gov/mybloomington
- •Eligible BGHIP projects include:
  - Solar electric system installation
  - ·Geothermal heat pump systems
  - •Other green home improvements:
    - HVAC
- Energy analysis and monitoring
- Appliances
- Lighting

- Water heating
- Electrical vehicle charger
- Building envelope

#### **AVAILABLE FINANCIAL SUPPORT:**

**Low-interest loans:** All program participants are eligible for a 0.50%-discounted loan rate for eligible home improvements. Apply for a low-interest loan from Clean Energy Credit Union's Solar, Geothermal, and/or Green Home Improvement loan programs. (Minimum loan amount of \$3,000)

**\$1,000** rebates: Program participants with a 2020 annual household income under \$100,000 are eligible for a \$1,000 rebate from the City of Bloomington after submitting proof of completion of eligible projects.

(Must have received a BGHIP loan from Clean Energy Credit Union to receive rebate)

Tax credit: There is a 26% federal income tax credit for solar installations installed in 2021 and 2022.

For more information about the federal income tax credit see:

www.energy.gov/eere/solar/homeowners-guide-federal-tax-credit-solar-photovoltaics

**Net metering**:Please note, net metering programs for new solar customers ends for new solar installations no later than July 1, 2022. After that point, customers will receive a lower rate for electricity generated.

#### **HOW TO APPLY:**

- •Submit the City of Bloomington intake form electronically or by mail to verify program eligibility.
- •Once you have received verification of eligibility, submit a loan application to Clean Energy Credit Union for a green home improvement project(s).
- •For households with annual income under \$100,000: Submit the Rebate Verification Form to the City of Bloomington after project completion.



## VISIT BLOOMINGTON.IN.GOV/SUSTAINABILITY/BGHIP FOR MORE INFORMATION.