



Annual Comprehensive Financial Report (ACFR)

*For the Year Ended
December 31, 2025*

2025

City of Bloomington, Indiana

**Annual Comprehensive
Financial Report
(ACFR)**

**For the Year Ended
December 31, 2025**

Prepared by:
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City of Bloomington, Indiana
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For the Year Ended December 31, 2025

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Introductory Section



Office of the Controller

September 30, 2026

Transmittal Letter

To the Honorable Kerry Thomson, Mayor, Members of the Bloomington Common Council, and Residents of the City of Bloomington, Indiana:

I am pleased to submit the Annual Comprehensive Financial Report (ACFR) of the City of Bloomington, Indiana, for the fiscal year ended December 31, 2025, together with the independent auditor's report. This report has been prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The accompanying financial statements were prepared by the Office of the Controller with the assistance of the City's financial advisor and compilation partner, Forvis Mazars. Management is responsible for the accuracy, completeness, and fair presentation of the information presented. To the best of our knowledge and belief, the information contained in this report is accurate in all material respects and is presented in a manner designed to fairly reflect the City's financial position and results of operations. All disclosures necessary to enable a clear understanding of the City's financial activities have been included.

The City's financial statements have been audited by Crowe LLP, whose opinion is included in the Financial Section of this report. The ACFR incorporates the operations of the City's enterprise funds, including the Water and Wastewater Utilities, as well as its discretely presented component units, Bloomington Public Transit Corporation and the Monroe County Capital Improvement Board. The independent auditor has issued an unmodified opinion on the City's financial statements.

In accordance with federal and state requirements, the City also undergoes an annual Single Audit under the Uniform Guidance (2 CFR Part 200) and applicable Indiana requirements. The results of that audit, including the Schedule of Expenditures of Federal Awards, findings, and reports on internal control and compliance, are presented in a separate report.

Management's Discussion and Analysis (MD&A), which follows the independent auditor's report, provides a narrative overview and analysis of the City's financial performance. This transmittal letter is intended to complement the MD&A and should be read in conjunction with it.

Overview of the Government

The City of Bloomington, established in 1818, serves as the economic, cultural, and governmental center of Monroe County in south-central Indiana. Encompassing approximately 23 square miles and maintaining 237 miles of public roadway, the City provides municipal

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services to an estimated population of 83,307 residents. Bloomington functions as a regional hub for education, healthcare, commerce, and advanced manufacturing, supporting a broader metropolitan population beyond its corporate boundaries.

Bloomington operates under a mayor–council form of government. The Mayor serves as the City’s chief executive officer and is responsible for administration and implementation of policy, while the nine-member Common Council serves as the City’s legislative and fiscal body. The Controller, appointed by the Mayor, serves as the City’s fiscal officer and is responsible for financial reporting, accounting, and internal controls.

The City provides a full range of municipal services, including public safety, planning and development, engineering, transportation, utilities, and parks and recreation. Enterprise operations include municipally owned water and wastewater utilities.

Economic development and capital investment initiatives are also supported by the Bloomington Redevelopment Commission, which administers tax increment financing (TIF) districts and facilitates strategic public-private partnerships.

Economic and Financial Environment

Bloomington’s economy is supported by an unusually concentrated mix of higher education, healthcare, life sciences, advanced manufacturing, entrepreneurship, arts and culture, and other knowledge-based industries. Indiana University is a significant economic and talent asset, while employers and institutions across these sectors contribute to a diverse and interconnected regional economy.

The City’s assessed value continued to grow substantially in 2025, strengthening its underlying property tax base. Key economic and financial indicators include:

- Net Assessed Value (NAV): \$5,521,688,674, an increase from \$4.89 billion in 2024
- Median Household Income: \$50,545, based on the 2024 American Community Survey
- Food and Beverage Tax Revenues: \$4,331,114

Population and housing trends continue to reflect the dynamics of a university-centered community, including a high proportion of rental housing and relatively low unemployment alongside elevated nominal poverty measures influenced by the size and characteristics of the student population.

Financial Performance and Capital Investment

The City ended 2025 with a strong overall financial position, with primary government net position increasing by approximately \$55.9 million during the year. This increase reflects growth in major tax revenues, capital grants and contributions, and other governmental and business-type activity during the year, while the City’s governmental funds also reflected significant capital financing activity. At the governmental-fund level, total fund balances increased

substantially, although much of this growth represents resources restricted for major capital projects, including the Convention Center expansion using Food and Beverage tax revenues. The City's General Fund balance decreased during 2025 as accumulated resources were used to support planned expenditures and transfers, but remained at a substantial level at year-end. The City also entered a period of significant capital investment during 2025, with approximately \$77.8 million of governmental construction commitments outstanding at year-end, approximately \$56.2 million, or 72%, of which related to the Convention Center expansion.

The City's Water and Wastewater Utilities continued to maintain strong financial positions in 2025. Together, the utilities generated approximately \$6.4 million in operating income and \$21.9 million in cash flows from operating activities, while increasing combined net position by approximately \$7.0 million. At year-end, the utilities reported a combined net position of approximately \$206.9 million. These results provide a solid financial foundation as the utilities continue to make significant investments in water and wastewater infrastructure.

Budgetary Controls and Fiscal Management

The City maintains a comprehensive system of internal controls designed to safeguard public assets, promote compliance with applicable laws and policies, and support the reliability of financial reporting. These controls provide reasonable assurance that financial transactions are properly authorized, recorded, and reported.

The annual budget serves as the foundation for the City's financial planning and control. Throughout the year, the Administration monitors budget-to-actual performance, revenue collections, expenditures, and fund balances to identify emerging trends and maintain fiscal stability. The City also utilizes an encumbrance system to track outstanding commitments and help ensure that expenditures remain within authorized appropriations.

In addition to the annual budget process, the Administration works with the City Council, including through its Fiscal Committee, to provide information, analysis, and collaboration regarding significant short- and long-term fiscal matters. This ongoing dialogue supports informed decision-making and greater transparency regarding the City's financial condition, revenue outlook, capital needs, and other significant fiscal matters.

Debt and Long-Term Planning

The City continues to manage its debt portfolio conservatively and remains well within applicable statutory debt limits. As of December 31, 2025, the Civil City had \$10,264,000 of outstanding general obligation debt, representing approximately 28% of its constitutional debt margin. The Parks District had \$14,555,000 of outstanding general obligation debt, representing approximately 40% of its constitutional debt margin. The City also had \$134,765,000 of outstanding revenue bonds, including the new \$48,025,000 of Convention Center lease-rental revenue bonds.

The City continues to maintain access to capital markets and currently maintains a AA rating from S&P Global.

Long-term capital planning focuses on aligning investment in public infrastructure and facilities with the City's fiscal capacity. The City's current capital strategy emphasizes maintenance and improvement of existing assets, replacement of aging or inadequate public facilities, and strategic investments supporting housing, economic development, and community infrastructure. Major initiatives include:

- General obligation bond financing for maintenance and improvement of existing City capital assets
- Adaptive reuse of a City-owned building for a new police station, emergency operations center, and dispatch center
- Development of a public works operations center on City-owned land to replace aging fleet and street maintenance facilities
- Hopewell attainable housing projects on the former Bloomington Hospital site
- Roads and infrastructure in the Summit District area to support an estimated 4250 units of housing over the next 10 years
- Expansion of the Convention Center, supported by Food and Beverage Tax revenues

The City will continue to evaluate the timing, scope, and financing of these investments in the context of available revenues, debt capacity, operating requirements, and changes in State law.

Legislative and Policy Considerations

The City continues to operate in an evolving fiscal environment shaped in significant part by changes in State law. Senate Enrolled Act 1 (SEA 1) and subsequent legislation affecting property taxes and local income taxes are expected to have material and increasing effects on the City's revenue structure in future years.

The City currently estimates that changes enacted under SEA 1 will reduce property tax revenues by more than \$1 million in 2026. Among other provisions, SEA 1 increases certain property tax deductions, which reduce taxable assessed value and, in turn, increase the amount of revenue lost by the City to Indiana's property tax caps, commonly referred to as circuit breakers. The fiscal effect is expected to increase in subsequent years as deductions applicable to rental and other property subject to the 2% property tax cap are phased in through 2031.

State legislation also substantially restructures Indiana's Local Income Tax (LIT) system beginning in 2029. Under the new framework, the City's future LIT revenues will depend to a greater extent on tax rates established at the county level. Several existing LIT rates and distributions upon which the City currently relies will no longer continue in their present form after 2028.

In preparation for these changes, the City is working with its financial advisors and Monroe County officials to evaluate options for establishing future income tax rates and distributions that

could replace revenues affected by the statutory changes. Because implementation of the new LIT framework remains several years away, and because additional legislative modifications may occur before its effective date, the ultimate fiscal impact on the City cannot yet be determined with precision.

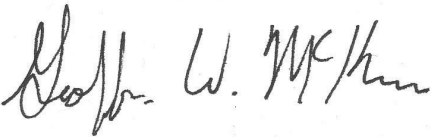
The City will continue to incorporate these changes into its long-term financial planning, revenue forecasting, reserve policies, capital planning, and annual budget development, with the objective of maintaining essential services and long-term fiscal stability as the new State fiscal framework is implemented.

Acknowledgments

Preparation of this report reflects the collective efforts of the Office of the Controller and staff across all City departments. I would like to express my appreciation for their professionalism, diligence, and commitment to transparency and accountability.

I also extend my appreciation to the Mayor and members of the Common Council for their continued support of sound financial management and long-term fiscal stewardship.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Geoff W. McKim". The signature is fluid and cursive, with the first name "Geoff" written in a larger, more prominent script than the last name "McKim".

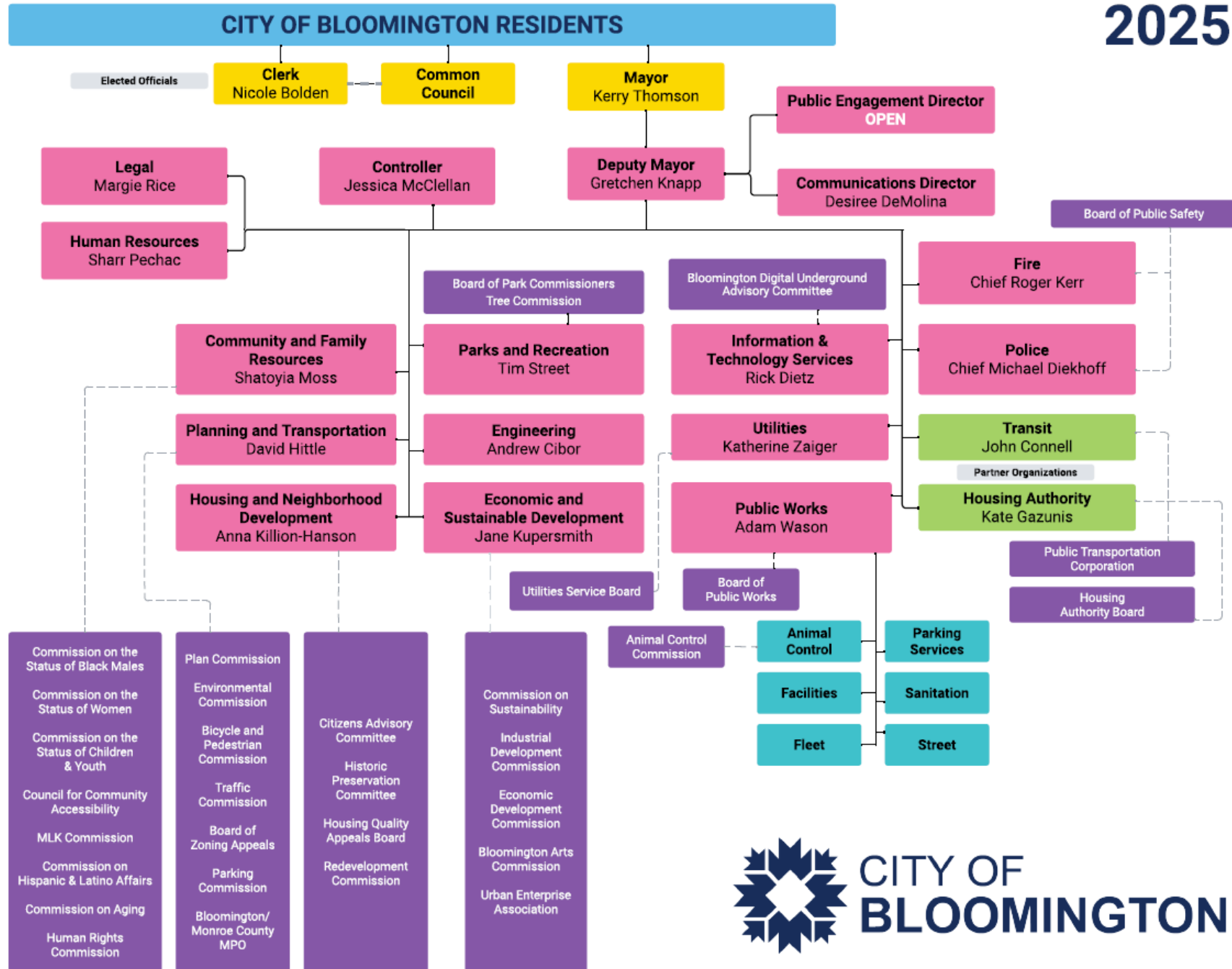
Geoff McKim

Controller, Office of the Controller

City of Bloomington Elected Officials 2025

Mayor	Kerry Thomson
City Clerk	Nicole Bolden
Council Vice President and District I Representative	Isabel Piedmont-Smith
District II Representative	Kate Rosenbarger
Council President and District III Representative	Hopi Stosberg
District IV Representative	Dave Rollo
Parliamentarian and District V Representative	Courtney Daily
District VI Representative	Sydney Zulich
At-Large Representative	Matt Flaherty
At-Large Representative	Andy Ruff
At-Large Representative	Isak Nti Asare

2025



Financial Section

INDEPENDENT AUDITOR'S REPORT

To the Honorable Chief Executive and
Members of the City Council
City of Bloomington, Indiana

Report on the Audit of the Financial Statements***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bloomington (the "City"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of revenues, expenditures and changes in fund balances – budget and actual – General Fund, the schedule of changes in the City's net pension liability – Police Pre-1977 Plan, the schedule of changes in the City's net pension liability – Firefighters' Pre-1977 Plan, schedule of net pension liabilities and related ratios, schedule of the City's proportionate share of net pension liabilities, the schedule of the City's pension contributions, and the schedule of changes in the City's total OPEB liability and related ratios, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Combining and Individual Fund Financial Statements and Schedules are presented for purposes of additional analysis are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
September 30, 2026

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

As management of the City of Bloomington (the City), we offer the following discussion as insight into the financial performance of the City for the fiscal year ended December 31, 2025. For a complete understanding of the City's financial position, this discussion and analysis should be read in conjunction with our letter of transmittal, the basic financial statements, and the notes to the basic financial statements.

Financial Highlights

- The City's total assets and deferred outflows of resources at December 31, 2025 were \$1,057.7 million. The assets of the City exceeded its liabilities and deferred inflows of resources at the end of 2025 by \$610.9 million. Of this amount, \$54.3 million is considered unrestricted.
- The City's total liabilities and deferred inflows of resources at December 31, 2025 were \$446.8 million.
- At the end of 2025, the City's governmental funds reported a combined ending fund balance of \$222.7 million. The combined governmental funds' fund balance increased by \$46.2 million from the prior year's ending fund balance. Approximately \$40.1 million of the \$222.7 million fund balance is considered unassigned at December 31, 2025.
- The City's total long-term debt increased by \$25.7 million (7.6%). This includes a \$(5.6) million decrease in the long-term debt of the business-type activities and a \$31.2 million increase in governmental activities.

Using this Annual Report

This discussion and analysis is intended to serve as an introduction to the City of Bloomington's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements this Annual Comprehensive Financial Report (ACFR) includes other supplementary information along with the statistical section.

Government-wide financial statements

The government-wide financial statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to the private-sector. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The ***statement of net position*** presents information on all of the City's assets and liabilities, with the difference between them reported as net position. Net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show fluctuation in the City's financial position.

The ***statement of activities*** presents information on all of the City's revenues and expenses, showing how the government's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, highways and streets, sanitation, health and welfare, economic opportunity, economic development, culture and recreation, urban redevelopment and housing, capital outlay, and interest on long-term debt. The business-type activities of the City include a water utility and a wastewater utility.

The government-wide financial statements include not only the City itself (primary government), but also the legally separate component units of the Bloomington Public Transportation Corporation (Transit) and Bloomington/Monroe Capital Improvement Board (CIB). The City is financially accountable for both entities. Financial information for both component units are reported separately from the financial information presented for the primary government itself. The financial statements of both component units can be found in their entirety on file in the City Controller's office at 401 N. Morton Street, Bloomington, Indiana 47404.

Fund financial statements

A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, with its related liabilities, and corresponding equity balances. Some funds are required to be established by State Law and by bond covenants, while others are adopted to help control monies set aside for a specific purpose. The City of Bloomington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for most of the City's basic services. These funds generally do not provide enough revenue to completely cover their expenses; therefore, they need taxes, fees, interest or any other intergovernmental revenue to help support them. These funds use the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund financial statements focus on near-term inflows and outflows of unrestricted resources, as well as focusing on balances of unrestricted resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. At the government-wide level, these funds are accounted for in the governmental activities column on the financial statements. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

Proprietary funds. A fund is classified as a proprietary fund when the City charges a fee to cover the entire cost of an operation, whether to outside customers or to other units of the City. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds are completely self-supported by providing services to outside customers of the City. The City uses enterprise funds to account for its water and wastewater operations. Internal Service funds are used to report activities that provide services and supplies for the other City departments. The City uses internal services funds to account for its risk management, fleet maintenance, and health insurance trust. The internal service funds are reported within the governmental activities section of the government-wide financial statements.

Fiduciary funds. Fiduciary funds are funds held by a governmental unit as an agent or trustee. They are not reflected in the government-wide statements because the resources of those funds are not available to support the City's own programs. The City holds pension trust funds, which are a type of fiduciary funds. Pension trust funds are used to account for pension plans held by the City on behalf of its employees. The City uses pension trust funds to report the police pension and the fire pension funds.

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

Notes to the financial statements. The notes are a required part of the basic financial statements that provide necessary information for the understanding of the City's financial report.

Other information. The City is also required to provide more detailed information about certain issues disclosed in required supplementary information (RSI) schedules. The City's RSI schedules include: Budgetary Comparison Schedule for General Fund, Budget/GAAP Reconciliation for the General Fund, the schedule of funding progress, schedule of contributions from the employer and other contributing entities, and the Notes to Required Supplementary Information. The combining financial statements for the non-major governmental funds, the internal service funds, and the fiduciary funds are found immediately following the RSI schedules listed above.

Government-Wide Financial Analysis

	Statement of Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 317,948,708	\$ 268,692,639	\$ 91,242,361	\$ 85,901,087	\$ 409,191,069	\$ 354,593,726
Capital assets net of accumulated depreciation	371,475,120	337,220,757	257,239,562	255,792,595	628,714,682	593,013,352
Total assets	689,423,828	605,913,396	348,481,923	341,693,682	1,037,905,751	947,607,078
Deferred Outflows of Resources	17,347,260	18,485,272	2,476,746	3,114,747	19,824,006	21,600,019
Total assets and deferred outflow of resources	706,771,088	624,398,668	350,958,669	344,808,429	1,057,729,757	969,207,097
Other liabilities	22,326,935	18,113,256	7,977,702	3,270,055	30,304,637	21,383,311
Long-term liabilities	229,664,087	198,429,998	135,639,315	141,214,554	365,303,402	339,644,552
Total liabilities	251,991,022	216,543,254	143,617,017	144,484,609	395,608,039	361,027,863
Deferred Inflows of Resources	50,743,104	52,716,299	464,509	441,403	51,207,613	53,157,702
Total Liabilities and deferred inflow of resources	302,734,126	269,259,553	144,081,526	144,926,012	446,815,652	414,185,565
Net Position						
Net investment in capital assets	213,468,053	228,276,355	160,237,083	162,002,746	373,705,136	390,279,101
Restricted	160,013,516	92,779,022	22,922,196	15,565,472	182,935,712	108,344,494
Unrestricted	30,555,393	34,083,738	23,717,864	22,314,199	54,273,257	56,397,937
Total net position	\$ 404,036,962	\$ 355,139,115	\$ 206,877,143	\$ 199,882,417	\$ 610,914,105	\$ 555,021,532

The City's (primary government) net position totaled \$610.9 million at the close of 2025. Of the City's net position (total assets and deferred outflows less total liabilities and deferred inflows), \$373.7 million (61.2%) reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements other than buildings, machinery and equipment, infrastructure, and vehicles), less any debt used to acquire these assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

The remainder of the City's net position is designated as either restricted or unrestricted. The restricted portions, \$182.9 million (29.9%), are dollars that are subject to an external restriction and cannot be spent on everyday operations. The unrestricted portion, \$54.3 million (8.9%), may be used by the City for normal operations of providing services to the citizens of Bloomington.

At the end of 2025, the City shows a positive net position figure as a whole as well as in the governmental and business-type activities sections individually. This shows that the City has been able to make sound financial decisions over the past several years, leaving them with a solid equity base to build on.

Schedule of Changes in Net Position For the Years Ended December 31, 2025 and 2024						
	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues						
Charges for services	\$ 31,212,956	\$ 25,331,781	\$ 56,560,316	\$ 54,424,326	\$ 87,773,272	\$ 79,756,107
Operating grants and contributions	6,230,654	11,863,525	-	-	6,230,654	11,863,525
Capital grants and contributions	11,835,316	8,789,240	-	-	11,835,316	8,789,240
General revenues						
Property tax	68,406,397	60,700,584	-	-	68,406,397	60,700,584
Local income taxes	42,733,465	39,301,763	-	-	42,733,465	39,301,763
Excise taxes	2,903,031	2,788,367	-	-	2,903,031	2,788,367
Other taxes	9,615,137	9,415,583	-	-	9,615,137	9,415,583
Other general revenues	8,994,193	10,401,238	4,814,213	4,169,497	13,808,406	14,570,735
Total revenues	181,931,149	168,592,081	61,374,529	58,593,823	243,305,678	227,185,904
Expenses						
General government	25,141,900	29,090,767	-	-	25,141,900	29,090,767
Public safety	42,359,953	39,213,005	-	-	42,359,953	39,213,005
Highway and streets	16,069,071	15,534,873	-	-	16,069,071	15,534,873
Sanitation	2,896,042	3,619,080	-	-	2,896,042	3,619,080
Health and welfare	2,127,833	1,439,291	-	-	2,127,833	1,439,291
Culture and recreation	15,868,032	16,199,836	-	-	15,868,032	16,199,836
Urban redevelopment	22,495,547	24,118,050	-	-	22,495,547	24,118,050
Interest	6,074,924	3,303,182	-	-	6,074,924	3,303,182
Water	-	-	20,602,586	17,797,302	20,602,586	17,797,302
Wastewater	-	-	33,777,217	26,416,825	33,777,217	26,416,825
Total expenses	133,033,302	132,518,084	54,379,803	44,214,127	187,413,105	176,732,211
Change in Net Position	48,897,847	36,073,997	6,994,726	14,379,696	55,892,573	50,453,693
Net Position, Beginning of Year	355,139,115	319,065,118	199,882,417	185,502,721	555,021,532	504,567,839
Net Position, End of Year	\$ 404,036,962	\$ 355,139,115	\$ 206,877,143	\$ 199,882,417	\$ 610,914,105	\$ 555,021,532

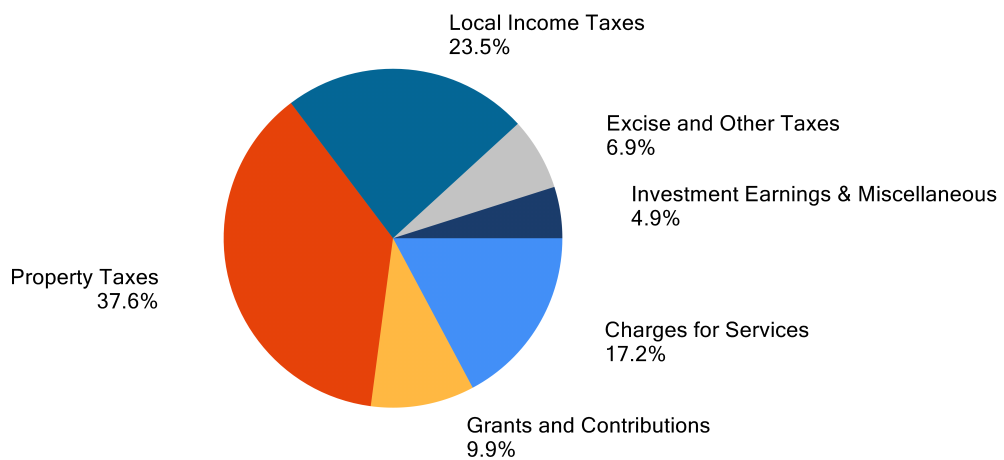
Governmental Activities. The 2025 net position from governmental activities increased by \$48.9 million, or 13.8%, over the net position of 2024. Notable changes in governmental activities revenues and expenses in 2025 compared to 2024 include the following:

- Capital grants and contributions increased by \$3.0 million mostly due to the contribution of the old convention center assets to the City.
- Property taxes increased by \$7.7 million due to an increase in property values.

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

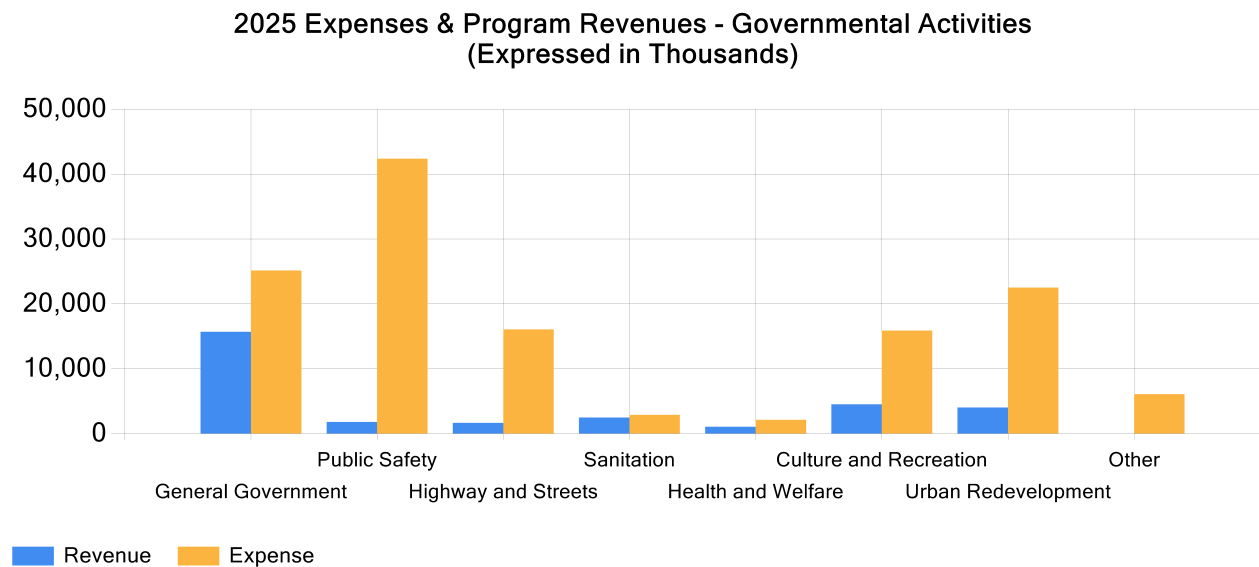
The following chart shows that 68.0% of revenues for governmental activities are generated by taxes and 17.2% are charges for services.

2025 Revenue by Source

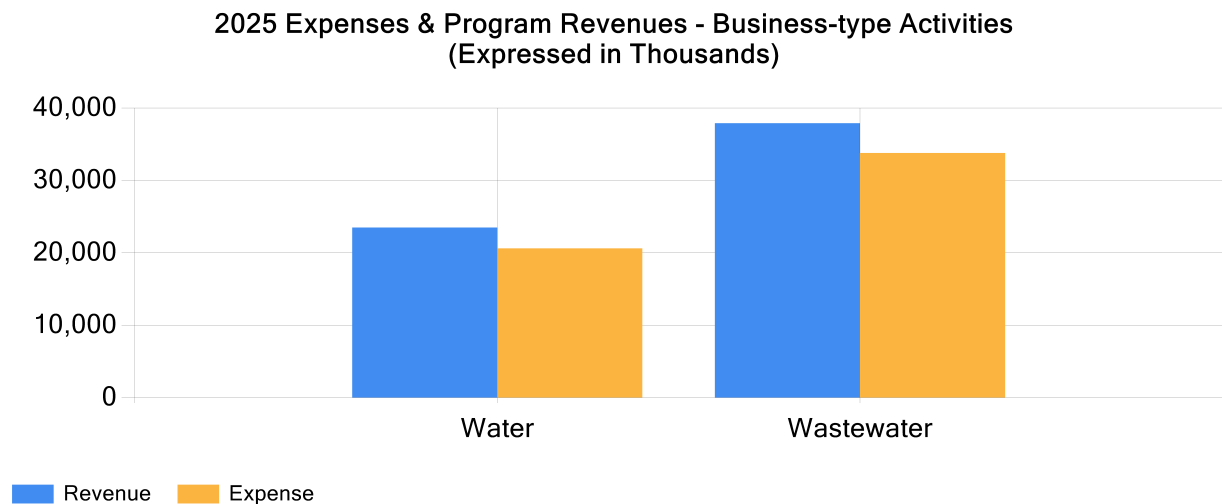


City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

This next chart compares program revenues and expenses for the individual governmental activities for the current year. As the chart reflects, most governmental activities relied on general revenues to support the function.



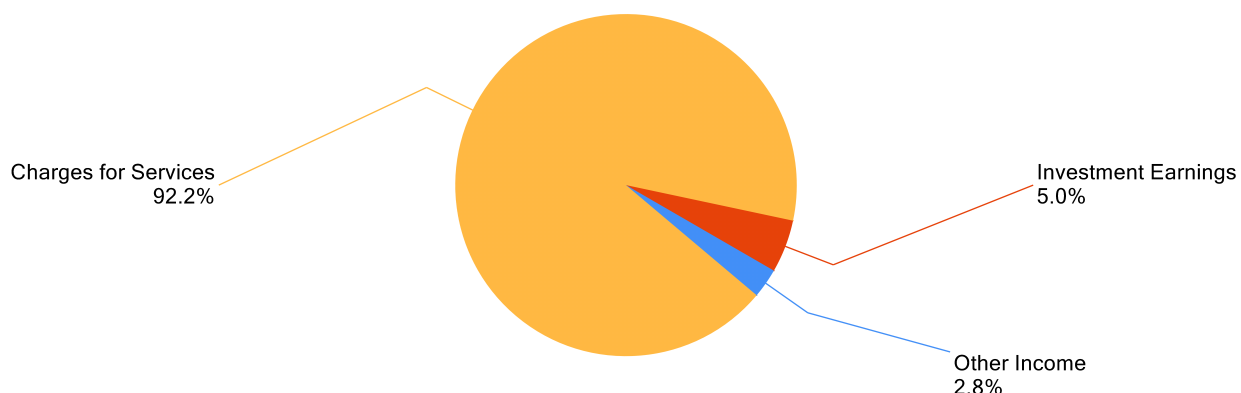
Business-type Activities. During 2025, the net position for business-type activities increased by \$7.0 million to \$206.9 million. Business-type activities represent 25.2% of the Primary Government's revenues and 29.0% of the expenses. The following chart compares program revenues to operating expenses by individual business-type activities for the current year.



City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

The following chart shows that 92.2% of revenues for business-type activities are generated by charges for services.

2025 Revenue by Source - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The City's fund financial statements use modified accrual accounting providing information on near-term inflows, outflows, and balances of available resources. This provides the reader with useful information regarding the City's financial position. The unassigned fund balance on the City's governmental funds gives good insight into its ability to meet current obligations as well as meet the City's ongoing service needs.

Fund balances are the differences between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form or amounts that are required to be maintained intact. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external providers, such as grant providers or bondholders, as well as amounts that are restricted constitutionally or through legislation. Committed fund balance includes amounts that can be used only for the specific purposes that are determined by a formal action of the government's highest level of decision-making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by governing body or authorized official and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classifications for the general fund and deficit fund balances in any other governmental fund.

At the end of 2025, the City's governmental funds reported combined ending fund balances of \$222.7 million, an increase of \$46.2 million in comparison with the prior year. The fund balance has a nonspendable fund balance of \$0.6 million (0.3%), a restricted fund balance of \$176.4 million (79.2%), a committed fund balance of \$5.6 million (2.5%), and an unassigned fund balance of \$40.1 million (18.0%).

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

The largest portion of the City's governmental fund total is made up of the General Fund, the City's chief operating fund. At the end of 2025, the General Fund had an unassigned fund balance of \$40.4 million and a total fund balance of \$46.1 million. As a measure of the General fund's liquidity, you can compare the total fund balance or unassigned fund balance to the total fund expenditures excluding transfers. The General fund expenditures in 2025 were \$69.3 million. The total fund balance represents 66.4% of General Fund expenditures, while the unassigned fund balance is 58.3% of that same amount.

The fund balance of the City's General Fund decreased to \$46.1 million at the end of 2025 from \$55.6 million at the end of 2024. The decrease was driven in part by approximately \$5.7 million of one-time expenditures associated with prior-year Community Revitalization Enhancement District (CRED) appropriations that were carried forward and expended in 2025, primarily for capital projects. General Fund expenditures also increased as the City implemented a compensation study designed to bring employee salaries closer to market rates, resulting in higher salary and related benefit costs. Local Income Tax Certified Shares were lower in 2025 primarily because the 2024 distribution included an unusually large supplemental distribution of approximately \$3.7 million, compared with approximately \$1.2 million in 2025. Investment earnings also declined from the unusually high level received in 2024. Despite the decrease, the General Fund ended 2025 with a substantial fund balance.

The City has three other funds that meet the major fund criteria: the Consolidated Tax Increment Financing (TIF) fund, the LIT Economic Development fund, and the Building Corporation fund. The combined fund balance at the end of 2025 for the other major funds is \$84.8 million with the Non-major governmental funds having a combined fund balance of \$91.8 million. The fund balance of the City's other major funds increased by \$62.1 million during fiscal year ended 2025 mostly due to the debt issued under the Building Corporation, and the Non-major funds decreased \$(6.3) million which can be attributed to spend down of debt funds from previous years.

Proprietary funds. The City's proprietary funds use full accrual accounting to report information in their fund financial statements similar to the way things are reported in the government-wide financial statements.

The net position of the City's major proprietary funds at the end of 2025 were \$206.9 million. Of that amount \$23.7 million is unrestricted. During 2025, the net position increased a total of \$7.0 million. The net position of the City's internal service funds at the end of 2025 were \$15.3 million. This is an increase of \$2.4 million from 2024. The net position of the City's internal service funds includes \$0.6 million of net investment in capital assets and \$14.7 million of unrestricted.

General Fund Budgetary Highlights

The original adopted budget for 2025 expenditures was \$70.2 million, and the final amended budget was \$79.9 million including the additional appropriations and prior year encumbrances. The General Fund final amended budget increased from 2024 by \$5.6 million (or 7.6% percent). Actual expenditures were \$10.3 million lower than the final amended budget. This amount does not include encumbrances as of December 31, 2025 .

The original adopted budget for 2025 revenues was \$58.2 million, which agreed to the final amended budget. Actual revenues were approximately \$1.0 million higher than the final amended budget.

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

Capital Asset and Debt Administration

Capital Assets. The City's Primary Government's capital assets as of December 31, 2025, equal \$628.7 million (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery, equipment, and vehicles, infrastructure, and construction in progress. The total increase in the City's capital assets for the current fiscal year was \$35.7 million or 6.0%. The increase is comprised of a 10.2% increase for governmental activities and a 0.6% increase for business-type activities.

	Schedule of Capital Assets					
	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 42,357,727	\$ 43,815,972	\$ 2,467,503	\$ 2,467,503	\$ 44,825,230	\$ 46,283,475
Construction in progress	66,068,068	70,318,423	21,210,877	16,387,435	87,278,945	86,705,858
Buildings	111,416,900	92,301,626	17,102,455	17,787,113	128,519,355	110,088,739
Improvements	45,113,443	45,263,437	159,886,026	160,195,723	204,999,469	205,459,160
Machinery, equipment, and vehicles	18,247,972	16,499,919	56,572,701	58,954,821	74,820,673	75,454,740
Infrastructure	87,458,663	68,811,945	-	-	87,458,663	68,811,945
Subscription assets	812,347	209,435	-	-	812,347	209,435
Total assets	<u>\$ 371,475,120</u>	<u>\$ 337,220,757</u>	<u>\$ 257,239,562</u>	<u>\$ 255,792,595</u>	<u>\$ 628,714,682</u>	<u>\$ 593,013,352</u>

Governmental activities. Capital assets for the governmental activities total \$513.4 million with an accumulated depreciation figure of \$142.0 million for a net book value of \$371.5 million. The amount includes \$66.1 million in construction in progress reflecting capital projects in various stages of completion.

Business-type activities. Capital assets for business-type activities total \$457.7 million with an accumulated depreciation figure of \$200.5 million for a net book value of \$257.2 million. The amount also includes \$21.2 million in construction in progress reflecting capital projects in various stages of completion.

Major capital asset additions in 2025 for governmental and business-type activities included:

- \$13.0 million on construction in progress for the convention center expansion
- \$7.5 million on construction in progress for the Fire Station and Operation facility renovations
- \$18.8 million on infrastructure for paving and planning and transit
- \$6.8 million on construction in progress for paving and planning and transit

Additional information on capital assets can be found in the notes to the financial statements in Note 6.

City of Bloomington, Indiana
Management's Discussion and Analysis (Unaudited)
Year Ended December 31, 2025

Long-term obligations. At the end of the current fiscal year, the City's Primary Government had total debt and other long-term obligations outstanding of \$365.3 million, which includes general obligation bonds, revenue bonds, financed purchase obligations, subscription liabilities, net pension liabilities, other postemployment benefit liability, compensated absences, and customer deposits.

	Long-term Debt and Other Obligations					
	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds	\$ 25,216,865	\$ 32,369,698	\$ -	\$ -	\$ 25,216,865	\$ 32,369,698
Revenue bonds payable	142,996,761	99,682,745	124,889,141	128,685,963	267,885,902	228,368,708
Financed purchase obligation	4,136,026	4,597,137	3,735,000	4,725,000	7,871,026	9,322,137
Subscription liability	700,898	266,554	-	-	700,898	266,554
Net pension liabilities	50,852,171	56,267,006	5,610,565	6,516,490	56,462,736	62,783,496
Other postemployment benefit liability	3,664,155	3,689,720	553,745	535,499	4,217,900	4,225,219
Compensated absences	2,097,211	1,557,138	711,505	565,461	2,808,716	2,122,599
Customer deposits	-	-	139,359	186,141	139,359	186,141
Total long-term debt	<u>\$ 229,664,087</u>	<u>\$ 198,429,998</u>	<u>\$ 135,639,315</u>	<u>\$ 141,214,554</u>	<u>\$ 365,303,402</u>	<u>\$ 339,644,552</u>

During 2025, the City's total debt increased by \$25.7 million or 7.6%. This net increase is mostly due to \$50.6 million of new debt and premiums issues offset by \$18.2 million of regularly scheduled debt payments and premium/discount amortization.

The City of Bloomington currently maintains an AA rating from Standard & Poor's.

Additional information on the long-term debt obligations can be found in Notes 7, 8, 9, and 10 of the financial statements.

Economic Factors and 2025 Budgets and Rates

- At the end of 2025, the unemployment rate for the City was 4.4%, which is an increase from a rate of 3.8% a year ago. This is above the state's average unemployment rate of 3.5% and is in line with the national average of 4.4% as of December 31, 2025.
- Property tax is the City's largest source of revenue for governmental activities. Local income tax (LIT) is the second largest source of the City's current governmental revenues. These funds can be used for capital projects as well as ongoing operating expenses.
- The City did not have any significant changes in the property tax rate during the fiscal year 2025.

These factors along with others were considered when preparing the City's budget for the 2025 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the City's Controller's Office, 401 N. Morton Street, Bloomington, Indiana 47404.

Basic Financial Statements

City of Bloomington, Indiana
Statement of Net Position
December 31, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Bloomington Public Transit Corporation	Bloomington/Monroe Capital Improvement Board
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Assets					
Cash and cash equivalents - unrestricted	\$ 196,559,808	\$ 32,327,401	\$ 228,887,209	\$ 16,647,744	\$ 234,478
Cash with fiscal agents	52,212,914	-	52,212,914	-	-
Cash and cash equivalents - restricted	-	57,924,735	57,924,735	-	-
Receivables, net					
Taxes	56,991,537	-	56,991,537	1,904,857	-
Accounts and other	5,503,389	4,745,062	10,248,451	758,252	4,141,747
Due from federal and state governments	-	-	-	675,057	-
Loan receivable	566,642	-	566,642	-	-
Internal balances	5,587,608	(5,587,608)	-	-	-
Inventory	526,810	1,832,771	2,359,581	346,576	-
Prepays and other assets	-	-	-	19,502	-
Capital assets, net of accumulated depreciation and amortization					
Land	42,357,727	2,467,503	44,825,230	2,905,322	-
Construction in progress	66,068,068	21,210,877	87,278,945	2,128,749	-
Buildings	111,416,900	17,102,455	128,519,355	5,370,716	-
Improvements	45,113,443	159,886,026	204,999,469	182,767	-
Machinery, equipment and vehicles	18,247,972	56,572,701	74,820,673	22,657,886	-
Infrastructure	87,458,663	-	87,458,663	-	-
Subscription assets	812,347	-	812,347	485,760	-
Total capital assets, net of accumulated depreciation and amortization	371,475,120	257,239,562	628,714,682	33,731,200	-
Total assets	689,423,828	348,481,923	1,037,905,751	54,083,188	4,376,225
Deferred Outflows of Resources					
Deferred outflows - pensions	15,701,747	1,952,680	17,654,427	753,605	-
Deferred outflows - OPEB	1,146,329	173,239	1,319,568	-	-
Deferred outflows - loss on refunding	499,184	350,827	850,011	-	-
Total deferred outflows of resources	17,347,260	2,476,746	19,824,006	753,605	-
Total assets and deferred outflows of resources	\$ 706,771,088	\$ 350,958,669	\$ 1,057,729,757	\$ 54,836,793	\$ 4,376,225

City of Bloomington, Indiana
Statement of Net Position
December 31, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Bloomington Public Transit Corporation	Bloomington/Monroe Capital Improvement Board
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION					
Liabilities					
Accounts payable	\$ 12,416,973	\$ 4,063,693	\$ 16,480,666	\$ 468,249	\$ 4,184,834
Accrued payroll and payroll taxes	1,802,190	415,893	2,218,083	227,640	-
Accrued interest payable	2,411,812	2,370,395	4,782,207	-	-
Unearned revenue	5,695,960	1,127,721	6,823,681	-	-
Due within one year	12,176,187	10,841,700	23,017,887	492,468	-
Due in more than one year	217,487,900	124,797,615	342,285,515	2,459,508	-
Total liabilities	251,991,022	143,617,017	395,608,039	3,647,865	4,184,834
Deferred Inflows of Resources					
Deferred inflows - property taxes	44,590,391	-	44,590,391	1,737,990	-
Deferred inflows - leases	2,822,400	-	2,822,400	-	-
Deferred inflows - pensions	930,218	101,795	1,032,013	32,496	-
Deferred inflows - OPEB	2,400,095	362,714	2,762,809	-	-
Total deferred inflows of resources	50,743,104	464,509	51,207,613	1,770,486	-
Net Position					
Net investment in capital assets	213,468,053	160,237,083	373,705,136	33,440,783	-
Restricted for debt service	4,531,743	22,922,196	27,453,939	-	-
Restricted for capital projects	136,029,678	-	136,029,678	-	-
Restricted for public safety	8,299,850	-	8,299,850	-	-
Restricted for purposes by grantors	11,152,245	-	11,152,245	-	-
Unrestricted	30,555,393	23,717,864	54,273,257	15,977,659	191,391
Total net position	404,036,962	206,877,143	610,914,105	49,418,442	191,391
Total liabilities, deferred inflows of resources and net position	\$ 706,771,088	\$ 350,958,669	\$ 1,057,729,757	\$ 54,836,793	\$ 4,376,225

City of Bloomington, Indiana
Statement of Activities
Year Ended December 31, 2025

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities				
General government	\$ 25,141,900	\$ 15,683,085	\$ -	\$ 5,720,661
Public safety	42,359,953	1,797,047	3,091,383	-
Highway and streets	16,069,071	1,658,888	52,140	1,832,020
Sanitation	2,896,042	2,470,289	-	-
Health and welfare	2,127,833	1,061,997	358,266	17,500
Culture and recreation	15,868,032	4,515,814	521,852	-
Urban redevelopment	22,495,547	4,025,836	2,207,013	4,265,135
Interest	6,074,924	-	-	-
Total governmental activities	<u>133,033,302</u>	<u>31,212,956</u>	<u>6,230,654</u>	<u>11,835,316</u>
Business-type activities				
Water	20,602,586	22,789,029	-	-
Wastewater	33,777,217	33,771,287	-	-
Total business-type activities	<u>54,379,803</u>	<u>56,560,316</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 187,413,105</u>	<u>\$ 87,773,272</u>	<u>\$ 6,230,654</u>	<u>\$ 11,835,316</u>
Component Unit				
Bloomington Public Transit Corporation	14,128,902	3,319,752	10,175,040	9,761,429
Bloomington/Monroe Capital Improvement Board	10,392,054	-	-	10,583,445
Total component unit	<u>\$ 24,520,956</u>	<u>\$ 3,319,752</u>	<u>\$ 10,175,040</u>	<u>\$ 20,344,874</u>
General Revenues				
Property taxes				
Local income taxes				
Excise taxes				
Other taxes				
Unrestricted investment earnings				
Other income				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year				
Net position, end of year				

City of Bloomington, Indiana
Statement of Activities
Year Ended December 31, 2025

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Bloomington Public Transit Corporation	Bloomington/Monroe Capital Improvement Board
\$ (3,738,154)	\$ -	\$ (3,738,154)	\$ -	\$ -
(37,471,523)	-	(37,471,523)	-	-
(12,526,023)	-	(12,526,023)	-	-
(425,753)	-	(425,753)	-	-
(690,070)	-	(690,070)	-	-
(10,830,366)	-	(10,830,366)	-	-
(11,997,563)	-	(11,997,563)	-	-
(6,074,924)	-	(6,074,924)	-	-
(83,754,376)	-	(83,754,376)	-	-
-	2,186,443	2,186,443	-	-
-	(5,930)	(5,930)	-	-
-	2,180,513	2,180,513	-	-
\$ (83,754,376)	\$ 2,180,513	\$ (81,573,863)	\$ -	\$ -
			9,127,319	-
			-	191,391
			\$ 9,127,319	\$ 191,391
68,406,397	-	68,406,397	1,690,330	-
42,733,465	-	42,733,465	-	-
2,903,031	-	2,903,031	-	-
9,615,137	-	9,615,137	-	-
8,829,247	3,086,442	11,915,689	490,458	-
164,946	1,727,771	1,892,717	-	-
132,652,223	4,814,213	137,466,436	2,180,788	-
48,897,847	6,994,726	55,892,573	11,308,107	191,391
355,139,115	199,882,417	555,021,532	38,110,335	-
\$ 404,036,962	\$ 206,877,143	\$ 610,914,105	\$ 49,418,442	\$ 191,391

City of Bloomington, Indiana
Balance Sheet
Governmental Funds
December 31, 2025

	General	Consolidated Tax Increment Financing	LIT Economic Development	Building Corporation	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 48,667,711	\$ 32,499,416	\$ 11,380,096	\$ -	\$ 95,099,471	\$ 187,646,694
Cash with fiscal agent	-	-	-	46,167,851	6,045,063	52,212,914
Receivables, net						
Taxes	31,033,675	-	-	-	25,957,862	56,991,537
Other	64,354	-	-	149,934	5,289,101	5,503,389
Loan receivable	-	-	-	-	566,642	566,642
Due from other funds	825	-	-	-	-	825
Total assets	<u>\$ 79,766,565</u>	<u>\$ 32,499,416</u>	<u>\$ 11,380,096</u>	<u>\$ 46,317,785</u>	<u>\$ 132,958,139</u>	<u>\$ 302,922,001</u>
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts payable	\$ 1,413,724	\$ 1,022,050	\$ 187,206	\$ 4,141,747	\$ 5,288,973	\$ 12,053,700
Accrued payroll and payroll taxes	1,262,137	-	73,407	-	438,176	1,773,720
Unearned revenues	-	-	-	-	5,695,960	5,695,960
Due to other funds	-	-	-	-	825	825
Total liabilities	<u>2,675,861</u>	<u>1,022,050</u>	<u>260,613</u>	<u>4,141,747</u>	<u>11,423,934</u>	<u>19,524,205</u>
Deferred Inflows of Resources						
Unavailable revenues	31,033,675	-	-	-	26,891,093	57,924,768
Leases	-	-	-	-	2,822,400	2,822,400
Total deferred inflows of resources	<u>31,033,675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,713,493</u>	<u>60,747,168</u>
Fund Balances						
Nonspendable	-	-	-	-	566,642	566,642
Restricted	-	31,477,366	11,119,483	42,176,038	91,630,098	176,402,985
Committed	5,624,182	-	-	-	-	5,624,182
Unassigned (deficit)	40,432,847	-	-	-	(376,028)	40,056,819
Total fund balances	<u>46,057,029</u>	<u>31,477,366</u>	<u>11,119,483</u>	<u>42,176,038</u>	<u>91,820,712</u>	<u>222,650,628</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 79,766,565</u>	<u>\$ 32,499,416</u>	<u>\$ 11,380,096</u>	<u>\$ 46,317,785</u>	<u>\$ 132,958,139</u>	<u>\$ 302,922,001</u>

City of Bloomington, Indiana**Reconciliation of the Balance Sheet for Governmental Funds to the Statement of Net Position
December 31, 2025**

Fund balances - total governmental funds	\$ 222,650,628
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in the governmental activities are not financial resources and, therefore, are not reported in the fund statements	370,747,165
Net position of internal service fund not reported in the fund statements	15,311,857
Net pension liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities	(50,852,171)
OPEB liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities	(3,664,155)
Deferred inflows of resources related to pensions are not available to pay for current period expenditures and, therefore, are not reported in the fund statements	(930,218)
Deferred inflows of resources related to OPEB are not available to pay for current period expenditures and, therefore, are not reported in the fund statements	(2,400,095)
Deferred inflows of resources not reported as revenue in the governmental funds until it becomes available to finance current period expenditures	13,334,377
Deferred outflows of resources related to pensions are not financial resources and, therefore, are not reported in the fund statements	15,701,747
Deferred outflows of resources related to OPEB are not financial resources and, therefore, are not reported in the fund statements	1,146,329
Deferred outflows of resources related to loss on refunding are not financial resources and, therefore, are not reported in the fund statements	499,184
Accrued interest payable not in the fund statements	(2,411,812)
Long-term liabilities (excluding net pension and OPEB liabilities) are not due and payable in the current period and, therefore, are not reported in the fund statements	<u>(175,095,874)</u>
Net position of governmental activities	<u>\$ 404,036,962</u>

City of Bloomington, Indiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2025

	General	Consolidated Tax Incremental Financing	LIT Economic Development	Building Corporation	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 46,512,768	\$ 20,279,191	\$ 18,570,564	\$ -	\$ 38,128,250	\$ 123,490,773
Licenses and permits	168,227	-	-	-	339,338	507,565
Intergovernmental	4,364,459	740,060	-	-	8,840,190	13,944,709
Charges for services	4,563,350	-	-	-	11,923,073	16,486,423
Fines and forfeits	1,145,415	-	-	-	262,310	1,407,725
Other	5,633,569	784,644	50,250	1,350,200	6,522,290	14,340,953
Total revenues	62,387,788	21,803,895	18,620,814	1,350,200	66,015,451	170,178,148
Expenditures						
Current						
General government	16,316,881	-	-	-	4,998,706	21,315,587
Public safety	38,890,784	-	-	-	3,861,675	42,752,459
Highway and streets	1,249,714	-	-	-	6,511,493	7,761,207
Sanitation	-	-	-	-	2,883,520	2,883,520
Health and welfare	1,275,059	-	-	-	928,130	2,203,189
Culture and recreation	-	-	-	-	12,379,321	12,379,321
Urban redevelopment	3,451,706	781,379	11,090,072	-	6,716,191	22,039,348
Debt service						
Principal and financed purchase obligations	-	2,363,101	910,000	370,000	10,404,010	14,047,111
Redemption of subscription obligations	296,149	-	-	-	-	296,149
Interest	21,474	1,006,469	1,067,056	611,659	2,927,360	5,634,018
Bond issuance costs	-	-	-	568,816	-	568,816
Capital outlays	7,830,825	3,513,977	862,143	9,656,726	26,040,315	47,903,986
Total expenditures	69,332,592	7,664,926	13,929,271	11,207,201	77,650,721	179,784,711
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,944,804)	14,138,969	4,691,543	(9,857,001)	(11,635,270)	(9,606,563)
Other Financing Sources (Uses)						
Sale of capital assets	47	4,593,093	-	-	33,249	4,626,389
Bonds issued	-	-	-	48,395,000	-	48,395,000
Premium (discount) on bonds issued	-	-	-	2,174,039	-	2,174,039
Issuance of subscription liabilities	730,493	-	-	-	-	730,493
Transfers in	-	-	439,964	1,464,000	7,167,242	9,071,206
Transfers out	(3,290,840)	(3,983,566)	-	-	(1,890,039)	(9,164,445)
Total other financing sources (uses)	(2,560,300)	609,527	439,964	52,033,039	5,310,452	55,832,682
Net Change in Fund Balances	(9,505,104)	14,748,496	5,131,507	42,176,038	(6,324,818)	46,226,119
Fund Balances, Beginning of Year	55,562,133	16,728,870	5,987,976	-	98,145,530	176,424,509
Fund Balances, End of Year	\$ 46,057,029	\$ 31,477,366	\$ 11,119,483	\$ 42,176,038	\$ 91,820,712	\$ 222,650,628

City of Bloomington, Indiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025

Net change in fund balances - total governmental funds	\$ 46,226,119
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation and amortization expense is not reported in the fund statements, but is reported as a decrease in net position in the statement of activities	(16,082,300)
Capital outlays are reported as expenditures in the fund statements, but are reported as additions to capital assets in the statement of net position	48,292,493
Donations of capital assets not recorded in the fund statements	5,720,661
Governmental funds record the total amount of proceeds received in a sale of capital assets as revenue while governmental activities report only the gain or loss on the sale	(4,461,443)
Bond payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities	13,586,000
Amortization of bond premium and loss on refunding reported in the statement of activities but not in the fund statements	775,544
Accrued interest on bonds payable and subscription liabilities through December 31, 2025, reported as expenses in the statement of activities but not the fund statements	(1,216,450)
Change in net position of internal service funds reported with governmental activities	2,427,508
Bond and notes issued, including premiums, reported as financing sources in the fund statements but as additions to long-term liabilities in the statement of activities	(50,569,039)
Decrease in compensated absences that is not reported in the fund statements	(543,354)
Finance purchase obligation payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities	461,111
Subscription liability payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities	296,149
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows in the fund statements	177,538
Net OPEB expense in excess of benefit payments not recognized in the fund statements, but is reported as an increase in net position in the statement of activities	(33,540)
Pension contributions recognized as expenditures in the fund statements in excess of pension expense recognized in the statement of activities	3,840,850
Change in net position of governmental activities	<u>\$ 48,897,847</u>

City of Bloomington, Indiana
Statement of Net Position
Proprietary Funds
December 31, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Total	
Assets				
Current assets				
Cash and cash equivalents - unrestricted	\$ 9,092,175	\$ 23,235,226	\$ 32,327,401	\$ 8,913,114
Accounts receivables	2,688,031	3,483,657	6,171,688	-
Allowance for doubtful accounts	(796,811)	(629,815)	(1,426,626)	-
Due from other funds	-	-	-	5,587,608
Inventory	733,108	1,099,663	1,832,771	526,810
Total current assets	11,716,503	27,188,731	38,905,234	15,027,532
Noncurrent assets				
Cash and cash equivalents - restricted	12,909,816	45,014,919	57,924,735	-
Capital assets (net of accumulated depreciation)				
Land	1,437,571	1,029,932	2,467,503	-
Construction in progress	1,533,720	19,677,157	21,210,877	-
Buildings	13,548,287	3,554,168	17,102,455	60,455
Improvements	50,870,525	109,015,501	159,886,026	-
Machinery, equipment and vehicles	23,244,982	33,327,719	56,572,701	667,500
Total capital assets	90,635,085	166,604,477	257,239,562	727,955
Total noncurrent assets	103,544,901	211,619,396	315,164,297	727,955
Total assets	115,261,404	238,808,127	354,069,531	15,755,487
Deferred Outflows of Resources				
Deferred outflows - pensions	688,289	1,264,391	1,952,680	-
Deferred outflows - OPEB	61,064	112,175	173,239	-
Deferred outflows - loss on refunding	350,827	-	350,827	-
Total deferred outflows of resources	1,100,180	1,376,566	2,476,746	-
Total assets and deferred outflows of resources	116,361,584	240,184,693	356,546,277	15,755,487

City of Bloomington, Indiana
Statement of Net Position
Proprietary Funds
December 31, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Total	
Liabilities				
Current liabilities				
Accounts payable	\$ 632,145	\$ 3,431,548	\$ 4,063,693	\$ 363,273
Accrued payroll and payroll taxes	150,270	265,623	415,893	28,470
Due to other funds	1,940,702	3,646,906	5,587,608	-
Accrued interest payable	579,584	1,790,811	2,370,395	-
Unearned revenue	487,572	640,149	1,127,721	-
Customer deposits - current	62,750	-	62,750	-
Compensated absences - current	82,220	146,930	229,150	12,972
Financed purchase obligations - current	410,000	615,000	1,025,000	-
Revenue bond payable - current	5,460,800	4,064,000	9,524,800	-
Total current liabilities	9,806,043	14,600,967	24,407,010	404,715
Noncurrent liabilities				
Compensated absences	170,994	311,361	482,355	38,915
Customer deposits	76,609	-	76,609	-
Financed purchase obligations	1,084,000	1,626,000	2,710,000	-
Revenue bond payable	30,427,599	84,936,742	115,364,341	-
Net pension liability	1,977,636	3,632,929	5,610,565	-
Other postemployment benefit liability (OPEB)	195,186	358,559	553,745	-
Total noncurrent liabilities	33,932,024	90,865,591	124,797,615	38,915
Total liabilities	43,738,067	105,466,558	149,204,625	443,630
Deferred Inflows of Resources				
Deferred inflows - pensions	35,881	65,914	101,795	-
Deferred inflows - OPEB	127,851	234,863	362,714	-
Total deferred inflows of resources	163,732	300,777	464,509	-
Total liabilities and deferred inflows of resources	43,901,799	105,767,335	149,669,134	443,630
Net Position				
Net investment in capital assets	56,160,266	104,076,817	160,237,083	640,829
Restricted for debt service	9,718,568	13,203,628	22,922,196	-
Unrestricted	6,580,951	17,136,913	23,717,864	14,671,028
Total net position	\$ 72,459,785	\$ 134,417,358	\$ 206,877,143	\$ 15,311,857

City of Bloomington, Indiana
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year Ended December 31, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Total	
Operating Revenues				
Charges for services	\$ 19,361,210	\$ 28,653,707	\$ 48,014,917	\$ 19,947,472
Fire protection revenue	1,904,027	-	1,904,027	-
Stormwater revenue	-	3,515,616	3,515,616	-
Penalties and fees	563,895	881,681	1,445,576	-
Other	932,081	720,283	1,652,364	1,033,521
Total operating revenues	22,761,213	33,771,287	56,532,500	20,980,993
Operating Expenses				
Salaries and wages	5,037,597	9,254,903	14,292,500	1,067,536
Employee pensions and benefits	2,720,711	6,408,077	9,128,788	14,337,191
Materials and supplies	2,950,909	3,751,146	6,702,055	2,007,487
Claims	-	-	-	476,037
Utilities	1,618,330	1,812,276	3,430,606	-
Professional services	2,013,316	2,914,979	4,928,295	-
Transportation	401,044	558,895	959,939	-
Insurance	247,732	345,001	592,733	-
Depreciation	3,831,872	5,120,304	8,952,176	101,316
Miscellaneous	473,735	697,585	1,171,320	657,157
Total operating expenses	19,295,246	30,863,166	50,158,412	18,646,724
Operating Income	3,465,967	2,908,121	6,374,088	2,334,269
Nonoperating Revenues (Expenses)				
Investment income	655,920	2,430,522	3,086,442	-
Interest expense	(1,307,340)	(2,707,993)	(4,015,333)	-
Gain (loss) on disposal of capital assets	27,816	(206,058)	(178,242)	-
Other income (expense)	34,492	1,693,279	1,727,771	-
Total nonoperating revenues (expenses)	(589,112)	1,209,750	620,638	-
Income Before Transfers	2,876,855	4,117,871	6,994,726	2,334,269
Transfers in	-	-	-	93,239
Change in Net Position	2,876,855	4,117,871	6,994,726	2,427,508
Net Position, Beginning of Year	69,582,930	130,299,487	199,882,417	12,884,349
Net Position, End of Year	\$ 72,459,785	\$ 134,417,358	\$ 206,877,143	\$ 15,311,857

City of Bloomington, Indiana
Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2025

	Business-Type Activities - Enterprise Funds			Governmental Activities Internal Service Fund
	Water Utility	Wastewater Utility	Total	
Cash Flows From Operating Activities				
Receipts from customers and users	\$ 22,950,656	\$ 33,691,119	\$ 56,641,775	\$ 15,478,500
Payments to suppliers	(7,936,583)	(8,807,613)	(16,744,196)	(17,399,720)
Payments to employees	(5,885,565)	(12,113,597)	(17,999,162)	(1,120,476)
Net cash provided by (used in) operating activities	9,128,508	12,769,909	21,898,417	(3,041,696)
Cash Flows From Noncapital Financing Activities				
Transfers from General Fund	-	-	-	93,239
Other nonoperating receipts (purchases)	34,492	1,693,279	1,727,771	-
Net cash provided by noncapital financing activities	34,492	1,693,279	1,727,771	93,239
Cash Flows From Capital and Related Financing Activities				
Purchases of capital assets	(1,036,625)	(9,513,204)	(10,549,829)	(112,210)
Proceeds from sale of capital assets	49,978	74,967	124,945	-
Payments on revenue bonds	(2,685,900)	-	(2,685,900)	-
Payment of financed purchase obligations	(396,000)	(594,000)	(990,000)	-
Interest expense payments	(672,942)	(1,885,377)	(2,558,319)	-
Net cash used in capital and related financing activities	(4,741,489)	(11,917,614)	(16,659,103)	(112,210)
Cash Flows From Investing Activities				
Interest and dividends received	655,920	2,430,522	3,086,442	-
Net cash provided by investing activities	655,920	2,430,522	3,086,442	-
Net Increase (Decrease) in Cash and Cash Equivalents	5,077,431	4,976,096	10,053,527	(3,060,667)
Cash and Cash Equivalents, January 1	16,924,560	63,274,049	80,198,609	11,973,781
Cash and Cash Equivalents, December 31	<u>\$ 22,001,991</u>	<u>\$ 68,250,145</u>	<u>\$ 90,252,136</u>	<u>\$ 8,913,114</u>

City of Bloomington, Indiana
Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2025

	Business-Type Activities - Enterprise Funds			Governmental Activities Internal Service Fund
	Water Utility	Wastewater Utility	Total	
Noncash Capital and Related Financing Activities				
Capital asset acquisitions included in accounts payable	\$ 54,911	\$ 1,306,398	\$ 1,361,309	\$ 43,563
Reconciliation and Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities:				
Operating income	\$ 3,465,967	\$ 2,908,121	\$ 6,374,088	\$ 2,334,269
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation expense	3,831,872	5,120,304	8,952,176	101,316
Changes in assets, deferred outflows of resources, liabilities and deferred inflow of resources:				
Accounts receivable	44,556	(215,220)	(170,664)	85,115
Due from other funds	-	-	-	(5,587,608)
Inventory	(281,876)	(422,815)	(704,691)	(32,688)
Deferred outflows - pension	154,737	261,170	415,907	-
Deferred outflows - OPEB	9,334	15,219	24,553	-
Accounts payable	50,359	1,695,084	1,745,443	54,246
Accrued payroll and payroll taxes	39,941	72,646	112,587	6,936
Due to other funds	1,940,702	3,646,906	5,587,608	-
Unearned revenue	163,409	163,312	326,721	-
Customer deposits	(18,522)	(28,260)	(46,782)	-
Compensated absences	58,516	87,528	146,044	(3,282)
Net pension liability	(341,707)	(564,218)	(905,925)	-
OPEB liability	4,592	13,654	18,246	-
Deferred inflows - pension	10,886	20,683	31,569	-
Deferred inflows - OPEB	(4,258)	(4,205)	(8,463)	-
Total adjustments	5,662,541	9,861,788	15,524,329	(5,375,965)
Net cash provided by (used in) operating activities	\$ 9,128,508	\$ 12,769,909	\$ 21,898,417	\$ (3,041,696)

City of Bloomington, Indiana
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025

	Pension Trust Funds
Assets	
Cash and cash equivalents	\$ 2,506,899
Total assets	<u>2,506,899</u>
Liabilities	
Accrued expenses	<u>3,580</u>
Total liabilities	<u>3,580</u>
Net Position	
Net position restricted for pensions	<u>\$ 2,503,319</u>

City of Bloomington, Indiana
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended December 31, 2025

	Pension Trust Funds
Additions	
Employer contributions	\$ 2,854,056
Interest income	<u>92,619</u>
Total additions	<u>2,946,675</u>
Deductions	
Benefit payments	3,304,249
Administrative expense	<u>33,412</u>
Total deductions	<u>3,337,661</u>
Net Increase in Net Position	(390,986)
Net Position Restricted Pensions, Beginning of Year	<u>2,894,305</u>
Net Position Restricted for Pensions, End of Year	<u><u>\$ 2,503,319</u></u>

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Bloomington (City) was established under the laws of the State of Indiana. The primary government operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvement, planning and zoning, general administrative services, water, sewer, urban redevelopment and housing, and sanitation.

The accompanying financial statements present the activities of the City and its significant component unit. The component unit discussed below is included in the City's reporting entity because of the significance of their operational or financial relationships with the City. Discretely presented component units are involved in activities of an operational nature independent from the primary government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate and distinct from the primary government.

Discretely Presented Component Units

The Bloomington Public Transportation Corporation (Transit) is a discretely presented component unit of the City. The City appoints a voting majority of the Transit's board and a financial benefit/burden relationship exists between the City and Transit. Transit is deemed fiscally dependent on the City and is included as part of the City's financial statements.

Complete audited financial statements of Transit may be obtained from its administrative offices at 130 West Grimes Lane, Bloomington, IN 47403.

The Bloomington/Monroe County Capital Improvement Board (CIB) is a discretely presented component unit of the City that was created in 2024. A financial benefit/burden relationship exists between the City and CIB, and the CIB is also fiscally dependent on the City so is considered a discretely presented component unit of the City. All revenue recorded by the CIB are receipts from the City to fund construction.

A separate audit is not completed for the CIB and financial information can be obtained through the Controller's office at the City.

Blended Component Unit

The City's financial reporting entity also includes the City of Bloomington Public Building Corporation (Building Corporation), which is considered a blended component unit of the City. The Building Corporation was incorporated in February 2025 for the purposes of acquiring, owning, and holding land and structures thereon to be used in connection with the operation of the City. The City mayor appoints the Building Corporation board and may remove board members at will. A financial benefit/burden relationship exists between the City and the Building Corporation. Although it is legally separate from the Primary Government, the Building Corporation is reported as if it were a part of the Primary Government because it provides services entirely or almost entirely to the Primary Government and is not involved in the operation/maintenance of these assets/infrastructure.

The Building Corporation issued the Lease Rental Revenue Bonds of 2025 on behalf of the City to finance the design and construction of the expanded convention center. The total outstanding balance of the debt can be found in Note 10. The debt of the Building Corporation will be repaid from the City's food and beverage tax receipts, along with local income tax revenues, as necessary. Construction of the expanded convention center is a part of the City's construction in progress balance at year end. Note 6 includes the total construction in progress and remaining commitments to date from the City and Building Corporation. The Building Corporation will transfer

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

ownership of the expanded convention center to the City who will then transfer to the CIB once debt service is completed.

During 2025, the assets of the original convention center were transferred from the Monroe County Convention Center Building Corporation, a component unit of Monroe County, to the Building Corporation. These assets valued at \$5.7 million were recorded as general government capital grants and contribution revenue and capital assets of the City at year end.

A separate audit is not completed for the Building Corporation and financial information can be obtained through the Controller's office at the City.

Related Entity

The Housing Authority of the City of Bloomington, Indiana (Authority) is considered a related party of the City. The City appoints a voting majority of the Authority's board, but no financial benefit/burden relationship exists. The Authority's financial statements are not included in the City's Reporting Entity. The audited financial statements of the Authority can be found within the audit report filings page of the Indiana State Board of Accounts website.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes.

Following the government-wide financial statement are separate financial statements for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements since their resources are not available to fund City operations. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under this basis of accounting, revenues are recognized when they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues to be available if they are collected and distributed within 60 days of the end of the current fiscal period. Significant revenues susceptible to accrual include property and other taxes, charges for services, grants, licenses and interest on investments. Bonds and notes issued are recorded as other financing sources, along with any related premium or discounts.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include:

- 1) Expenditures related to annual contributions to pension and other postemployment plans, compensated absences and claims and judgments are recorded only when payment is due (i.e., matured).
- 2) Prepaid expenditures are not recorded as an asset in the fund financial statements.
- 3) Unmatured debt and accrued interest are not reported because they are not expected to be liquidated currently with expendable available financial resources.

For financial reporting purposes, nonexchange transactions are grouped into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government-mandated nonexchange transactions, and voluntary nonexchange transactions.

The City recognizes assets from derived tax revenue transactions (such as local income tax) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the resources are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred and the resources are available. Resources received in advance in relation to derived tax revenue nonexchange transactions are reported as liabilities until the period of exchange.

The City recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the resources arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The City recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Imposed nonexchange revenues include property taxes, fines, and other taxes.

Voluntary nonexchange transactions, such as grants, contributions and assistance received from other governmental units, and government-mandated nonexchange transactions are generally recognized as revenues in the period when all eligibility requirements have been met. For these types of transactions, resources received before eligibility requirements are met (excluding time requirements) are reported as liabilities, while resources received before time requirements are met, but after all other eligibility requirements have been met, are reported as deferred inflows of resources in accordance with Governmental Accounting Standards Board (GASB) 65, *Items Previously Reported as Assets and Liabilities*.

Charges for services in the governmental funds, which are exchange transactions are recognized as revenues when received in cash or when deemed measurable. Investment earnings are recorded when earned since they are measurable and available.

Indirect costs are included as part of the program expenditures reported for individual functions and activities.

All proprietary funds and pension trust funds are accounted for using the same measurement focus and basis of accounting as the government-wide financial statements. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred, except as to the accounting for certain pension costs. Unfunded pension liabilities are recorded in the government-wide and proprietary fund financial statements as long-term liabilities due in more than one year.

The following are the City's major governmental funds:

The *General Fund* is used to account for all receipts and disbursements applicable to the general operations of the City, except those required to be accounted for in another fund.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The *Consolidated Tax Increment Financing Fund*, a special revenue fund, is used to account for property tax revenues received from tax increment financing (TIF) of the Consolidated Redevelopment Areas, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

The *LIT Economic Development*, a special revenue fund, is used to account for special local income tax distributions from the State for economic development.

The *Building Corporation*, a blended component unit and capital projects fund, is used to account the acquiring, owning, and holding land and structures thereon to be used in connection with the operation of the City. Currently the activity relates to the debt and construction of the convention center expansion.

The other governmental funds of the City are considered nonmajor. They include; 1.)*special revenue funds*, which account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects 2.)*capital projects funds*, which account for financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets 3.)*debt service funds*, which are to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs and 4.)*permanent funds*, which are to account for resources that are restricted to the extent that only earnings may be used for purposes that support the reporting government's programs.

The City reports the following major proprietary funds:

Water Utility Fund accounts for the operation of the City's water distribution system.

Wastewater Utility Fund accounts for the operation of the City's wastewater treatment plan, pumping stations and collection systems.

Additionally, the City reports the following fund types:

Internal Service Funds account for the accumulation of resources to provide for the financing of worker's compensation, health insurance, fleet maintenance and unemployment compensation for all City departments on a cost-reimbursement basis.

Fiduciary Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. These include pension trust funds. Pension trust funds are accounted for and reported similar to proprietary funds. The pension trust funds account for the two single-employer defined-benefit pension plans of the City.

State-shared revenues are reported as grants and contributions not restricted to specific functions, unless they are restricted to specific functions, in which case they are reported as operating grants and contributions.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Cash, Cash Equivalents, and Investments

The City considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At December 31, 2025, cash equivalents consisted primarily of demand deposits and short-term investments. Investments are stated at fair value. Fair values for investments are determined by closing market prices at year-end as reported by the investment custodian.

State statute (IC 5-13-9) authorizes the City to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

At December 31, 2025, the City held no investments. Accordingly, disclosures required under GASB No. 72 related to fair value measurements are not applicable as of December 31, 2025 .

Receivables

All property tax and other receivables are shown net of an allowance, if any, for uncollectible balances.

Property taxes are levied as of January 1 of the year due on property values assessed as of January 1 of the previous year. The tax levy is divided into two billings due on May 10 and November 10 each year.

Loan Receivable

During 2020 in response to the COVID-19 pandemic, the City created the rapid response loan fund to provide immediate working capital for small businesses and cultural organizations as they waited for other relief funding. The loans were up to \$50,000 each and are to be repaid.

These loan receivables in the governmental funds are reported in their respective balance sheets, notwithstanding their measurement focus and are reported as nonspendable in the fund balance.

Inventory

Inventories of the governmental funds are recorded as expenditures when purchased, whereas proprietary funds record expenditures as inventory is consumed. All proprietary fund inventories are valued at cost using the first in/first out (FIFO) method, and consist of maintenance supplies and replacement parts held for consumption. Inventories for Transit consist of materials and supplies for repair and maintenance and are recorded using the average cost method.

Capital Assets

Capital assets, which include land, buildings, improvements, equipment, vehicles, infrastructure (e.g., roads, bridges, sidewalks and similar items), and subscription assets are reported in the government-wide financial statements and the proprietary fund statements. Capital assets are defined by the City as assets with cost or acquisition value beyond prescribed levels and estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Donated capital assets are recorded at acquisition value as of the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

For subscription assets, the City has entered into subscription-based information technology arrangements (SBITAs) in accordance with GASB Statement No. 96. The subscription assets are amortized over the shorter of the subscription term or useful life.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The prescribed capitalization levels for the City are as follows:

All land acquired by the City is capitalized

All buildings, improvements, equipment, vehicles and infrastructure of \$10,000 or greater

For Transit, the capitalization threshold is \$1,000 for all expenditures

Depreciation is provided over the following estimated useful lives using the straight-line method:

	Years	
	City	Transit
Buildings	50	10 - 40
Building and land improvements	10 - 25	5 - 30
Furniture, equipment and vehicles	5 - 20	2 - 12
Parking lots and roadways	10 - 25	n/a
Trails and paths	25	n/a

Unearned Revenue

Unearned revenue is reported in the governmental and business-type activities as well as the proprietary funds, when applicable. The availability period does not apply; however, amounts may not be considered earned due to eligibility requirements or the providing of goods and services.

Compensated Absences

Paid time off (PTO) is earned by part and full-time employees based on the number of years employed and ranges from seven days to twenty-two days per year. PTO leave may be used for any purpose. PTO leave that has been credited and earned can be carried forward up to 280 hours based on the number of years of service, and any remaining time will go to the employee's sick bank. PTO leave carried forward is expected to be liquidated with expendable available financial resources and is therefore reported as an expenditure in the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported as long-term liabilities.

PTO leave not carried forward is converted to sick leave for employees not covered under a collective bargaining agreement. The employees under the agreement earn sick leave at the rate of one day per full-time equivalent month worked. The accumulation of sick leave is unlimited, but any unused balance is not paid to employees upon separation from employment. Sick leave that is not more likely to be used for paid leave or otherwise settled is not reported as a liability. The accrued compensated absences are measured using current pay rates and include salary-related payments that are directly and incrementally associated with payments for leave.

Interfund Transactions

All outstanding balances between funds are reported as "due to/from other funds."

Transfers

Legally authorized transfers are reported as transfers in by the recipient fund and as transfers out by the disbursing fund.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Interfund Services Provided/Used

Charges or collections for services rendered by one fund for another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the City.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Deferred Outflows of Resources and Deferred Inflows of Resources

A deferred outflow of resources is a consumption of net position by the City that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the City that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statement of Net Position but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

The City reports both deferred outflows of resources and deferred inflows of resources in the government-wide statement of net position for pension and OPEB items.

The City defers recognition of losses incurred on bond refundings and reports such losses as deferred outflows of resources in the statement of net position. Deferred losses on refundings are amortized using the straight-line method over the lesser of the remaining life of the original bonds or the life of the new bonds.

Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end.

Net Position/Fund Balances

In the government-wide and proprietary fund financial statements, the components of net position are categorized as follows:

Net investment in capital assets - This category is comprised of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition or construction of those assets.

Restricted - This category consists of resources that have external restrictions imposed by outside parties (e.g., creditors, grantors, contributors) or by law through constitutional provisions or enabling legislation.

Unrestricted - This category represents resources of the City that are not subject to externally imposed restrictions and that may be used to meet the ongoing obligations to the public and creditors.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB Statement No. 54") requires fund balances for governmental funds to be classified based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Further, GASB Statement No. 54 establishes criteria for classifying fund balances and clarifies the definitions for governmental fund types.

Within the fund financial statements, the fund balances are classified in the following manner, as applicable:

Nonspendable - This consists of resources that are either: (a) not in spendable form or (b) legally or contractually required to be maintained intact.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Restricted - This consists of resources that can be spent only for the specific purpose stipulated by constitutional provisions, external parties (e.g., grantors, creditors, or other governments), or enabling legislation.

Committed - This consists of resources that can only be used for specific purposes pursuant to formal action of the government's highest level of decision-making authority. The City's highest level of decision-making authority rests with the Council. Resources are reported as committed by the Council through passage of an ordinance. The Council can modify or rescind a commitment of resources through passage of a new ordinance.

Assigned - This consists of resources constrained by the government's intention to use them for specific purposes but are neither restricted nor committed. By statute, the City Controller has the ability to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments are generally temporary and require no additional action to effect removal of the assignment.

Unassigned - This consists of residual fund balances that do not meet the criteria of nonspendable, restricted, committed or assigned. The general fund is the only fund that reports a positive unassigned fund balance.

The City's policy is to apply expenditures to restricted resources first, then committed, then assigned, and finally to unassigned, as applicable.

Postemployment Benefits Other Than Pensions (OPEB)

The City has a single-employer defined-benefit other postemployment benefit (OPEB) plan. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

Pensions

For purposes of measuring the net pension liabilities or asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the 1925 Police Pension Fund, the 1937 Firefighters' Pension Fund, the 1977 Police Officers' and Firefighters' Pension and Disability Fund and the Indiana Public Employees' Retirement Fund ("the plans"), and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The presentation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported changes in amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of GASB Statement No. 102, Certain Risk Disclosures

During 2025, the City adopted GASB Statement No 102, *Certain Risk Disclosures*. This Statement requires the disclosure of certain concentrations or constraints not previously requiring disclosure, which resulted in the

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

additional footnote disclosures in Note 17.

Future Adoption of Accounting Standards

GASB has issued a number of pronouncements that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements of the City:

- GASB Statement No. 103, *Financial Reporting Model Improvements*
- GASB Statement No. 104, *Disclosure of Certain Capital Assets*
- GASB Statement No. 105, *Subsequent Events*

Note 2: Stewardship, Compliance and Accountability

The City adopts annual budgets on the cash basis which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

On or before August 31, the City Controller submits to the Common Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the Common Council to obtain taxpayer comments. In September of each year, the Common Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and advertisement for funds for which property taxes are levied or highway use taxes are received and sent to the Department of Local Government Finance (DLGF). The budget becomes legally enacted after the City Controller receives approval of the DLGF.

The City's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the Common Council. The DLGF must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Note 3: Deposits and Investments

The City's deposits and investments are reflected in the financial statements at December 31, 2025. As of December 31, 2025, the City does not have any holdings that meet the definition of an investment under GASB Standards.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City deposits may not be returned to it.

The City's cash deposits are insured up to \$250,000 at financial institutions insured by the Federal Deposit Insurance Corporation ("FDIC"). Any cash deposits in excess of the \$250,000 FDIC limits are partially or fully collateralized by the depository institution and insured by the Indiana Public Deposits Insurance Fund ("Fund") via the pledged collateral from the institutions securing deposits of public funds. The Fund is a multiple financial institution collateral pool as provided under IC, Section 5-13-12-1.

Investments

Indiana statutes authorize the City to invest in United States obligations and issues of federal agencies, secured repurchase agreements fully collateralized by U.S. Treasury or U.S. agency obligations, municipal securities of Indiana issuers that have not defaulted during the previous twenty years, certificates of deposit and open-end money market mutual funds.

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The City may invest in securities for more than two years and not more than five years in accordance with IC 5-13-9-5.7. Under this policy, investments having maturities of more than two years are limited to 25% of the total portfolio. At December 31, 2025, the City does not have any investments exposed to interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies. The City uses the highest integrity when choosing an instrument of investment. The City does not have a formal investment policy for credit risk for investments.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of the investments or collateral securities that are in the possession of the counterparty. The City's policy requires that repurchase agreements be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the fair value (including accrued interest) of the collateral should be at least 102%. At December 31, 2025, the City does not have any investments that are subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. It is the policy of the City to diversify its investment portfolio to avoid incurring undue concentration in securities of one type or securities of one financial institution, so that no single investment or class of investments can have a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The City's investment policy prohibits investment in foreign securities.

Note 4: Property Taxes

Property taxes levied for all governmental entities located within Monroe County are collected by the Monroe County Treasurer ("Treasurer"). State statutes required the Department of Local Government Finance (DLGF) to establish property tax rates and levies by January 15 annually. Part of the budget certification process is to finalize the rates, which in turn gives units the ability to accurately project revenue loss due to the circuit breaker impact. These rates are based upon the preceding year's January 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the DLGF). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as receivable with an offset to deferred revenue since the amounts are not considered available.

Circuit breakers were enacted by the Indiana General Assembly in 2008 and are better known as property tax caps. The cap guarantees that property tax rates in overlapping districts cannot exceed a certain capped percent of the parcel's gross assessed value. The circuit breaker amount represents property tax liability waived because the parcel is above the level allowed under the property tax caps.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

As of December 31, 2025, there is \$44,590,391 of property taxes recorded as a receivable and deferred inflow in the Statement of Net Position. These amounts represent property taxes levied for the 2026 budget year that are not considered available under the modified accrual basis of accounting and are therefore reported as deferred inflows of resources in the governmental fund financial statements.

Note 5: Tax Abatements

The City promotes a series of real and personal property tax abatement programs available under Indiana law, including:

Real Property Tax Abatement (IC 6-1.1-12.1)

Real property tax abatements are achieved through the phase-in of real property tax obligations from the improvements being made. The phase-in can span a period of one to ten years and is based on a declining percentage of the increase in assessed value of such improvements.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. The City's Metropolitan Development Commission ("MDC") is responsible for approving the abatement and determining the time period for the abatement. In some cases, City Council approval is also required for the abatement. Required approval(s) must occur before construction permits are obtained.

Personal Property Tax Abatement (IC 6-1.1-12.1)

Similarly, personal property tax abatements for manufacturing, research and development, information technology and logistics/distribution equipment are accomplished through the phase-in of personal property tax obligations over a one to ten year period, based on a declining percentage of the assessed value of the newly installed equipment.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. MDC and possibly City Council approval is required and must occur prior to the equipment being operational and the MDC determines the time period for the abatement.

Vacant Building Abatement (IC 6-1.1-12.1)

Up to a two-year real property tax abatement is available to a company, according to local qualifications, based on occupying a building that has been vacant for more than a year.

The building must be used for commercial or industrial purposes and be located in a designated Economic Revitalization Area, as designated by the MDC. Prior approval of the MDC must occur before occupying the facility and the MDC determines the time period for the abatement.

All of these programs are designed to spur job creation and retention, grow the income and property tax base, support the redevelopment of areas experiencing a cessation of growth, attract and retain businesses in targeted industries, and assist distressed businesses, among other objectives. Minimum eligibility criteria for such abatements vary by program, as noted above, but generally require that an investment in real or personal property be projected to increase assessed value, create or retain jobs and/or promote economic revitalization.

In return for such abatements, the City generally commits to permit, zoning and job training assistance. An abatement can be terminated if the MDC determines that the commitments made by the company receiving the abatement were not met and, per statute, such non-compliance was not due to factors beyond the company's control. Included in each abatement agreement are provisions specifying certain damages, among which may include a clawback of some or all of the taxes previously abated. If a company ceases operations or announces the cessation of operations at the facility for which the abatement was granted, termination of the abatement

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

agreement is warranted and 100% clawback is required. Other clawbacks are calculated based on the highest level of non-compliance among the measured categories for that project.

Impact of Abatements on Revenues

Indiana property tax laws complicate the calculation of the exact impact of property tax abatements on the tax revenues of a given unit of local government. Constraints on the growth of the annual tax levy and constitutional limitations on taxes (also known as property tax caps) are the chief complicating factors. The increase in the annual tax levy is limited to the growth in the 6-year moving average of nonfarm personal income growth, which is known as the Assessed Value Growth Quotient ("AVGQ"). Statutory property tax caps for homesteads, agricultural and other residential, and commercial are equal to 1%, 2% and 3%, respectively, of associated assessed valuations.

The tax rate, which is established for each taxing unit by the Department of Local Government Finance, is based on the tax levy requested by the taxing unit (as limited by the AVGQ) divided by the net assessed value of the property in a physical taxing district. The theory behind the AVGQ is that the costs of government should not be increasing at a greater rate than taxpayer incomes.

Tax abatements are granted on the assessed value of the property abated. The taxpayer's taxes are then calculated based on this reduced assessment, thus resulting in a lower tax liability. But because a given district's tax rate is calculated based on the total net assessed value in the district (net of abatements and other adjustments), the certified levy of each unit in the district is the same as if the abatements had not been granted.

Additionally, to the extent that parcels have reached the constitutional limit of tax liability as a percentage of gross assessed value, the property tax rate caps ("circuit breaker credits") reduce the property tax collections of the affected taxing units. The degree to which property tax abatements exacerbate circuit breaker losses differs by parcel and is dependent on the proportion of abated assessed value to total gross assessed value, as well as prevailing property tax rates.

The estimated gross amount, on an accrual basis, by which the total property tax revenues (payable 2025 taxes) were reduced as a result of the aforementioned abatement programs was \$1,330,000.

While the City has calculated the potential impact of existing tax abatements on its property tax revenues for 2025, as shown above, the actual extent of lost revenues is something less than this amount and cannot be easily determined due to the application of circuit breaker credits.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Note 6: Capital Assets

Following is a summary of changes in capital assets for the City's governmental activities for the year ended December 31, 2025:

	<u>January 1, 2025</u>	<u>Transfers/ Additions</u>	<u>Transfers/ Disposals</u>	<u>December 31, 2025</u>
Governmental Activities				
Capital assets not being depreciated or amortized				
Land	\$ 43,815,972	\$ 2,906,923	\$ (4,365,168)	\$ 42,357,727
Construction in progress	70,318,423	30,007,714	(34,258,069)	66,068,068
Total capital assets not being depreciated or amortized	<u>114,134,395</u>	<u>32,914,637</u>	<u>(38,623,237)</u>	<u>108,425,795</u>
Capital assets being depreciated/amortized				
Buildings	135,522,055	22,819,625	-	158,341,680
Improvements	74,165,037	2,748,182	-	76,913,219
Machinery, equipment and vehicles	41,062,201	5,180,865	(1,713,150)	44,529,916
Infrastructure	99,463,096	24,763,689	-	124,226,785
Subscription assets	266,554	730,493	-	997,047
Total capital assets being depreciated or amortized	<u>350,478,943</u>	<u>56,242,854</u>	<u>(1,713,150)</u>	<u>405,008,647</u>
Less accumulated depreciation or amortization for				
Buildings	43,220,429	3,704,351	-	46,924,780
Improvements	28,901,600	2,898,176	-	31,799,776
Machinery, equipment and vehicles	24,562,282	3,336,537	(1,616,875)	26,281,944
Infrastructure	30,651,151	6,116,971	-	36,768,122
Subscription assets	57,119	127,581	-	184,700
Total accumulated depreciation and amortization	<u>127,392,581</u>	<u>16,183,616</u>	<u>(1,616,875)</u>	<u>141,959,322</u>
Total capital assets being depreciated or amortized, net	<u>223,086,362</u>	<u>40,059,238</u>	<u>(96,275)</u>	<u>263,049,325</u>
Governmental activities capital assets, net	<u>\$ 337,220,757</u>	<u>\$ 72,973,875</u>	<u>\$ (38,719,512)</u>	<u>\$ 371,475,120</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Following is a summary of changes in capital assets for the City's business-type activities for the year ended December 31, 2025:

	<u>January 1, 2025</u>	<u>Transfers/ Additions</u>	<u>Transfers/ Disposals</u>	<u>December 31, 2025</u>
Business-Type Activities				
Capital assets not being depreciated				
Land	\$ 2,467,503	\$ -	\$ -	\$ 2,467,503
Construction in progress	<u>16,387,435</u>	<u>9,897,538</u>	<u>(5,074,096)</u>	<u>21,210,877</u>
Total capital assets not being depreciated	<u>18,854,938</u>	<u>9,897,538</u>	<u>(5,074,096)</u>	<u>23,678,380</u>
Capital assets being depreciated				
Buildings	36,143,483	-	-	36,143,483
Improvements	272,033,735	4,570,167	-	276,603,902
Machinery, equipment and vehicles	<u>121,240,446</u>	<u>1,308,722</u>	<u>(1,275,244)</u>	<u>121,273,924</u>
Total capital assets being depreciated	<u>429,417,664</u>	<u>5,878,889</u>	<u>(1,275,244)</u>	<u>434,021,309</u>
Less accumulated depreciation for				
Buildings	18,356,370	684,658	-	19,041,028
Improvements	111,838,012	4,879,864	-	116,717,876
Machinery, equipment and vehicles	<u>62,285,625</u>	<u>3,387,654</u>	<u>(972,056)</u>	<u>64,701,223</u>
Total accumulated depreciation	<u>192,480,007</u>	<u>8,952,176</u>	<u>(972,056)</u>	<u>200,460,127</u>
Total capital assets being depreciated, net	<u>236,937,657</u>	<u>(3,073,287)</u>	<u>(303,188)</u>	<u>233,561,182</u>
Business-type activities capital assets, net	<u>\$ 255,792,595</u>	<u>\$ 6,824,251</u>	<u>\$ (5,377,284)</u>	<u>\$ 257,239,562</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Following is a summary of changes in capital assets for Transit for the year ended December 31, 2025:

	<u>January 1, 2025</u>	<u>Transfers/ Additions</u>	<u>Transfers/ Disposals</u>	<u>December 31, 2025</u>
Transit (discrete component unit)				
Capital assets not being depreciated or amortized				
Land	\$ 2,905,322	\$ -	\$ -	\$ 2,905,322
Construction in progress	<u>3,141,875</u>	<u>829,292</u>	<u>(1,842,418)</u>	<u>2,128,749</u>
Total capital assets not being depreciated or amortized	<u>6,047,197</u>	<u>829,292</u>	<u>(1,842,418)</u>	<u>5,034,071</u>
Capital assets being depreciated or amortized				
Buildings	13,121,526	-	-	13,121,526
Improvements	412,542	-	-	412,542
Machinery, equipment and vehicles	22,930,150	14,687,901	(3,759,475)	33,858,576
Subscription assets	<u>405,478</u>	<u>288,277</u>	<u>-</u>	<u>693,755</u>
Total capital assets being depreciated or amortized	<u>36,869,696</u>	<u>14,976,178</u>	<u>(3,759,475)</u>	<u>48,086,399</u>
Less accumulated depreciation or amortization for				
Buildings	7,357,363	393,447	-	7,750,810
Improvements	171,018	58,757	-	229,775
Machinery, equipment and vehicles	13,387,217	1,571,103	(3,757,630)	11,200,690
Subscription assets	<u>82,903</u>	<u>125,092</u>	<u>-</u>	<u>207,995</u>
Total accumulated depreciation and amortization	<u>20,998,501</u>	<u>2,148,399</u>	<u>(3,757,630)</u>	<u>19,389,270</u>
Total capital assets being depreciated or amortized, net	<u>15,871,195</u>	<u>12,827,779</u>	<u>(1,845)</u>	<u>28,697,129</u>
Transit capital assets, net	<u>\$ 21,918,392</u>	<u>\$ 13,657,071</u>	<u>\$ (1,844,263)</u>	<u>\$ 33,731,200</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Within the statement of activities, depreciation expense was charged to functions/programs of the City during 2025 as follows:

Governmental Activities

General government	\$ 674,169
Public safety	1,642,614
Highway and streets	8,646,843
Sanitation	133,336
Culture and recreation	4,010,732
Urban redevelopment	974,606
Depreciation on capital assets held by the government's internal services are charged to the administration and finance function	<u>101,316</u>
Total depreciation, governmental activities	<u>\$ 16,183,616</u>

Business-Type Activities

Water	\$ 3,831,872
Wastewater	<u>5,120,304</u>
Total depreciation, business-type activities	<u>\$ 8,952,176</u>

Depreciation expense of \$2,148,399 was charged to the City's discretely presented component unit, Transit.

At December 31, 2025, the City's commitments related to construction in progress include the following:

	<u>Authorized</u>	<u>Expended Through December 31, 2025</u>	<u>Committed</u>
Governmental Activities			
Convention Center	\$ 71,000,000	\$ 14,826,024	\$ 56,173,976
Hospital Building	39,800,000	29,725,476	10,074,524
Fire Station #3 Remodel	3,905,703	3,905,703	-
Fire Operation Station	9,500,243	4,091,101	5,409,142
Sudbury and Summit Housing Development	5,000,000	74,215	4,925,785
Other Projects	<u>3,108,811</u>	<u>1,856,479</u>	<u>1,252,332</u>
Total governmental activities	<u>\$ 132,314,757</u>	<u>\$ 54,478,998</u>	<u>\$ 77,835,759</u>
Business-Type Activities			
Lift Station	\$ 7,174,407	\$ 6,207,347	\$ 967,060
Demo Project	1,989,710	1,217,804	771,906
Service Center	4,695,200	720,155	3,975,045
Dillman Road	11,793,707	9,842,881	1,950,826
Other Projects	<u>7,443,211</u>	<u>3,222,690</u>	<u>4,220,521</u>
Total business-type activities	<u>\$ 33,096,235</u>	<u>\$ 21,210,877</u>	<u>\$ 11,885,358</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Note 7: Long-Term Liabilities

Long-term liabilities for the year ended December 31, 2025 follow:

	<u>January 1, 2025</u>	<u>Additions</u>	<u>Reductions</u>	<u>December 31, 2025</u>	<u>Due Within One Year</u>
Governmental Activities					
General obligation bonds payable	\$ 31,890,000	\$ -	\$ 7,071,000	\$ 24,819,000	\$ 4,004,000
Revenue bonds payable	86,830,000	48,395,000	5,775,000	129,450,000	6,130,000
Revenue bonds payable from direct borrowing and direct placements	6,055,000	-	740,000	5,315,000	755,000
Plus: bond premiums	<u>7,277,443</u>	<u>2,174,040</u>	<u>821,857</u>	<u>8,629,626</u>	<u>-</u>
Total bonds payable	132,052,443	50,569,040	14,407,857	168,213,626	10,889,000
Finance purchase obligation	4,597,137	-	461,111	4,136,026	477,934
Subscription liability	266,554	730,493	296,149	700,898	284,950
Net pension liabilities	56,267,006	3,346,052	8,760,887	50,852,171	-
Other postemployment benefit liability	3,689,720	76,492	102,057	3,664,155	-
Accrued compensated absences (a)	<u>1,557,138</u>	<u>540,073</u>	<u>-</u>	<u>2,097,211</u>	<u>524,303</u>
Total governmental activities	<u>\$ 198,429,998</u>	<u>\$ 55,262,150</u>	<u>\$ 24,028,061</u>	<u>\$ 229,664,087</u>	<u>\$ 12,176,187</u>
Business-Type Activities					
Revenue bonds payable	\$ 97,590,000	\$ -	\$ 385,000	\$ 97,205,000	\$ 4,340,000
Revenue bonds payable from direct borrowing and direct placements	20,106,900	-	2,300,900	17,806,000	5,184,800
Plus: bond premiums	11,015,185	-	1,120,216	9,894,969	-
Less: bond discounts	<u>(26,122)</u>	<u>-</u>	<u>(9,294)</u>	<u>(16,828)</u>	<u>-</u>
Total bonds payable	128,685,963	-	3,796,822	124,889,141	9,524,800
Finance purchase obligation	4,725,000	-	990,000	3,735,000	1,025,000
Net pension liabilities	6,516,490	405,430	1,311,355	5,610,565	-
Other postemployment benefit liability	535,499	33,669	15,423	553,745	-
Accrued compensated absences (a)	565,461	146,044	-	711,505	229,150
Customer deposits	<u>186,141</u>	<u>13,968</u>	<u>60,750</u>	<u>139,359</u>	<u>62,750</u>
Total business-type activities	<u>\$ 141,214,554</u>	<u>\$ 599,111</u>	<u>\$ 6,174,350</u>	<u>\$ 135,639,315</u>	<u>\$ 10,841,700</u>

(a) Additions and reductions for compensated absences are disclosed in a net amount, in accordance with GASB 101.

The portion of the governmental activities net pension liability related to the Police and Firefighters' Pre-1977 Plans will be liquidated from the pension trust funds. The remaining net pension liability and other postemployment benefit liability will be liquidated from the general fund.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Note 8: Financed Purchase Obligations

The City enters into financing arrangements from time to time, which include a transfer of ownership at the end of the financing term. For accounting purposes, the arrangements are considered financed purchase obligations. Financed purchase obligations are in place for buildings and other various improvements. The following is a schedule by year of minimum payments under the financed purchase obligations as of December 31, 2025:

<u>Year Ending December 31,</u>	Governmental Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 477,934	\$ 249,193	\$ 727,127
2027	506,763	222,915	729,678
2028	539,535	190,142	729,677
2029	574,456	155,221	729,677
2030	611,670	118,007	729,677
2031 - 2034	1,425,668	155,665	1,581,333
Total	<u>\$ 4,136,026</u>	<u>\$ 1,091,143</u>	<u>\$ 5,227,169</u>

<u>Year Ending December 31,</u>	Business-Type Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 1,025,000	\$ 118,405	\$ 1,143,405
2027	1,055,000	83,300	1,138,300
2028	1,095,000	47,090	1,142,090
2029	560,000	9,520	569,520
Total	<u>\$ 3,735,000</u>	<u>\$ 258,315</u>	<u>\$ 3,993,315</u>

Note 9: Subscription Based Information Technology Arrangements

The City has various subscription-based information technology arrangements (SBITAs), the terms of which expire in various years through 2029. There are no variable payments related to any SBITA. The following is a schedule by year of payments under the SBITAs as of December 31, 2025:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 284,950	\$ 32,673	\$ 317,623
2027	298,638	18,985	317,623
2028	57,519	4,634	62,153
2029	59,791	2,362	62,153
Total	<u>\$ 700,898</u>	<u>\$ 58,654</u>	<u>\$ 759,552</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Note 10: Bonds Payable

The City issues general obligations bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds outstanding at December 31, 2025 are as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest (All Maturities)</u>	<u>Original Issue</u>	<u>Outstanding</u>
General Obligation Bonds, Series 2016	12/15/2016	8/15/2036	2.00% - 4.00%	\$ 10,850,000	\$ 7,000,000
Park District Bonds, Series 2016	11/18/2016	8/15/2036	2.00% - 3.75%	7,150,000	4,605,000
Park District Bonds, Series 2018	12/12/2018	8/15/2038	3.00% - 5.00%	9,715,000	7,265,000
General Obligation Bonds, Series 2022	6/1/2022	2/15/2028	2.68%	5,105,000	2,685,000
Park District Bonds, Series 2022	6/1/2022	2/15/2028	2.68%	5,105,000	2,685,000
General Obligation Bonds, Series 2024	12/10/2024	12/30/2026	3.95%	4,300,000	579,000
Total general obligation bonds - governmental activities					24,819,000
Less: current maturities					(4,004,000)
					<u>\$ 20,815,000</u>

Annual debt service requirements to maturity for the City's general obligation bonds are as follows:

	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2026	\$ 4,004,000	\$ 846,011
2027	3,550,000	727,255
2028	2,530,000	620,991
2029	1,470,000	556,244
2030	1,505,000	503,898
2031 - 2035	8,500,000	1,627,195
2036 - 2038	3,260,000	200,984
	<u>\$ 24,819,000</u>	<u>\$ 5,082,578</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The City issues revenue bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at December 31, 2025 are as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest (All Maturities)</u>	<u>Original Issue</u>	<u>Outstanding</u>
Publicly Issued					
Parks District Refunding Bonds, Series 2017	9/28/2017	2/15/2029	1.50% - 4.00%	\$ 4,900,000	\$ 1,635,000
Tax Increment Revenue Bonds A-1, Series 2019	10/23/2019	2/1/2040	2.00% - 5.25%	12,845,000	12,140,000
Tax Increment Revenue Bonds B, Series 2019	10/23/2019	2/1/2040	2.00% - 5.25%	10,615,000	10,040,000
General Revenue Annual Appropriation Refunding Bonds 2021	12/6/2021	1/1/2038	3.00%	10,770,000	8,545,000
General Revenue Annual Appropriation Bonds 2022	12/8/2022	1/1/2043	4.00% - 5.00%	26,455,000	23,890,000
Tax Increment Revenue Refunding Bonds of 2024	10/8/2024	2/1/2040	5.00%	27,450,000	25,175,000
Lease Rental Revenue Bonds of 2025	4/16/2025	2/1/2045	5.00%	48,395,000	48,025,000
Direct Borrowings and Direct Placement Bonds					
Tax Increment Refunding Revenue Bonds, Series 2017	6/27/2017	2/1/2032	2.86%	11,085,000	5,315,000
Total revenue bonds - governmental activities					134,765,000
Less: current maturities					(6,885,000)
					<u>\$ 127,880,000</u>

On April 16, 2025, the City issued its Lease Rental Revenue Bonds of 2025 in the amount of \$48,395,000, which will be repaid from the City's food and beverage tax receipts, along with local income tax revenues, as necessary. The proceeds will be used to fund the expansion of the Monroe County Convention Center and bear interest at 5.00% with a final maturity in 2045. In addition, as a part of this bond issuance, the City has a commitment of \$20.0 million in cash from Food and Beverage taxes that is to be used for the Monroe County Convention Center.

Annual debt service requirements to maturity for the City's revenue bonds are as follows:

	Governmental Activities			
	Publicly Issued		Direct Borrowing/Placements	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 6,130,000	\$ 6,031,695	\$ 755,000	\$ 146,646
2027	6,420,000	5,747,046	775,000	124,911
2028	6,710,000	5,447,824	800,000	102,602
2029	6,580,000	5,133,271	825,000	79,508
2030	6,440,000	4,827,783	845,000	55,770
2031 - 2035	37,005,000	19,204,050	1,315,000	37,824
2036 - 2040	40,925,000	9,796,024	-	-
2041 - 2045	19,240,000	2,194,900	-	-
	<u>\$ 129,450,000</u>	<u>\$ 58,382,593</u>	<u>\$ 5,315,000</u>	<u>\$ 547,261</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The business-type activities issue revenue bonds to be repaid from rates and charges paid by customers. Business-type activities revenue bonds outstanding at December 31, 2025 are as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest (All Maturities)</u>	<u>Original Issue</u>	<u>Outstanding</u>
Wastewater Utility - Publicly Issued					
Sewage Works Revenue Bonds, Series 2017	7/25/2017	1/1/2037	2.00% - 3.00%	\$ 6,795,000	\$ 4,735,000
Sewage Works Refunding Revenue Bonds, Series 2019	10/10/2019	1/1/2027	2.00% - 4.00%	6,780,000	1,550,000
Sewage Works Revenue Bonds, Series 2020	12/10/2020	1/1/2041	2.00% - 4.00%	24,445,000	24,445,000
Sewage Works Refunding Revenue Bonds of 2021	12/2/2021	1/1/2033	3.00%	5,705,000	3,835,000
Sewage Works Revenue Bonds, Series 2024	4/11/2024	1/1/2043	5.00%	44,900,000	44,900,000
Wastewater Utility - Direct Borrowings and Direct Placement Bonds					
Sewage Works Refunding Bonds, Series 2015	5/26/2015	1/1/2027	4.59% - 4.83%	4,719,283	1,055,300
Water Utility - Publicly Issued					
Waterworks Revenue Bonds, Series 2017	7/13/2017	7/1/2037	2.00% - 3.25%	4,600,000	3,140,000
Waterworks Revenue Bonds, Series 2022	6/1/2022	1/1/2042	5.00%	15,430,000	14,600,000
Water Utility - Direct Borrowings and Direct Placement Bonds					
Waterworks Refunding Revenue Bonds, Series 2015 A	3/26/2015	1/1/2027	4.40% - 4.83%	3,329,472	540,700
Waterworks Refunding Revenue Bonds, Series 2020 B	5/15/2020	1/1/2029	1.30% - 1.95%	30,160,000	16,210,000
Total revenue bonds - business-type activities					115,011,000
Less: current maturities					(9,524,800)
					<u>\$ 105,486,200</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Annual debt service requirements to maturity for the business-type activities revenue bonds are as follows:

	Business-Type Activities			
	Publicly Issued		Direct Borrowing/Placements	
	Principal	Interest	Principal	Interest
2026	\$ 4,340,000	\$ 4,277,269	\$ 5,184,800	\$ 347,466
2027	4,520,000	4,095,994	5,296,200	228,234
2028	5,270,000	3,893,769	4,860,000	119,243
2029	5,485,000	3,667,369	2,465,000	24,034
2030	5,720,000	3,428,519	-	-
2031 - 2035	27,635,000	13,488,870	-	-
2036 - 2040	29,965,000	7,045,325	-	-
2041 - 2043	14,270,000	934,975	-	-
	<u>\$ 97,205,000</u>	<u>\$ 40,832,090</u>	<u>\$ 17,806,000</u>	<u>\$ 718,977</u>

The City has pledged specific revenue to secure repayment of outstanding debt issues. The following table lists those revenues and corresponding debt issue along with the purpose of the debt, the amount of the pledge remaining, the term of the pledge commitment, the current fiscal year principal and interest on debt, and the amount of pledged revenue collected during the current year.

Revenue Bond Issue	General Purpose for Debt	Term of Commitment	Pledged Revenue	Principal and Interest for Fiscal Year Ended December 31, 2025	Pledged Revenues for Fiscal Year Ended December 31, 2025	Total Principal and Interest Remaining on Debt
Tax increment revenue	Infrastructure improvements and economic development improvements	Through 2040	Property tax increment	\$ 6,508,704	\$ 20,279,190	\$ 72,428,360
Food and beverage revenue	Construction of convention center expansion	Through 2045	Food and beverage tax	981,659	3,929,761	75,737,125
Sewage revenue	Improvements on sewage handling capabilities	Through 2043	Net revenues of the wastewater system	7,645,621	13,426,952	113,697,455
Waterworks revenue	Improvements on water handling capabilities	Through 2041	Net revenues of the water system	6,591,524	8,218,489	42,864,612

Note 11: Conduit Debt

From time to time, the City has issued bonds to provide financial assistance to private sector entities for the acquisition, rehabilitation and construction of industrial, commercial, and housing facilities and projects deemed to be in the public interest. The bonds are secured by the property financed. The City is not obligated in any manner for repayment of these bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

As of December 31, 2025, the City has 4 series of bonds approved by the Council for a total not-to-exceed amount of \$82,000,000. The aggregate principal amount outstanding as of December 31, 2025 is \$42,123,951. There were no new conduit debt issuances in fiscal year 2025.

Note 12: Pension Plans

The City participates in several separate defined-benefit pension plans. The Public Employees' Retirement Fund of Indiana ("PERF"), administered by the Indiana Public Retirement System ("INPRS"), applies to all full-time City employees. The City also participates in various defined-benefit pension plans for police officers and firefighters as discussed below.

1925 Police Pension Fund and 1937 Firefighters' Pension Fund (Pre-1977 Plans)

Plan Descriptions

The City maintains two single-employer defined benefit pension plans covering police officers and firefighters hired on or before April 30, 1977 ("Police and Firefighters' Pre-1977 Plans"), which are funded on a pay-as-you-go basis. The plans were established in accordance with IC 36-8-7.5 and 36-8-7, respectively, and are administered by the City. State statute grants authority for these pension plans and sets the regulations covering benefits. No separately issued financial statements are available and the plans are closed to new participants. The Police and Firefighters' Pre-1977 Plans are reported as pension trust funds in the City's financial statements.

Management of the Police and Firefighters' Pre-1977 Plans is vested in separate boards of trustees ("Local Boards"), the responsibilities of which include the determination of eligibility for benefits, rates of contribution, and amount of benefits to be paid to plan participants or their beneficiaries. The Local Boards are comprised of members of the City.

Employees Covered by Benefit Terms

Employees covered by benefit terms of the Police and Firefighters' Pre-1977 Plans as of December 31, 2025 are as follows:

	<u>Pre-1977 Police Plan</u>	<u>Pre-1977 Firefighters' Plan</u>
Retirees and beneficiaries currently receiving benefits	33	50
Current employees - vested	-	-
Total	<u>33</u>	<u>50</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Funding Policy

In 1977, the Pension Relief Fund (IC 5-10.3-11) was created by the Indiana General Assembly to provide financial relief to pension funds maintained by units of local government in Indiana for their police officers' and firefighters' retirement plan benefits. The Indiana Public Retirement System ("INPRS") is responsible for managing the Pension Relief Fund and making disbursements to the local police and firefighter units throughout the state from funds provided by the Indiana General Assembly. Funding for the Pension Relief Fund is derived from a portion of state cigarette and alcohol taxes, a portion of the state's lottery proceeds, interest earned by the Indiana Public Deposit Insurance Fund, investment income, and appropriations from the Indiana General Assembly. Separate accounts are maintained by INPRS for each unit of local government for amounts that have yet to be distributed. Such amounts remain invested in the fund and are available to the units of local government upon request.

Retirement Benefits

Retirement benefits are available after 20 years of service. Contractually, as current employees' salaries increase, benefits paid to plan participants are adjusted. An employee who retires from active duty after 20 or more years is entitled to an annual pension equal to 50% of the salary of a first class officer/firefighter, as defined by the City. An employee who serves more than 20 years is entitled to additional amounts equal to: (1) 2% per year for each year of service over 20 years, for an employee who retired before January 1, 1986; or (2) 1% for each half year of service over 20 years, for an employee who retires after December 31, 1985. The maximum benefit is equal to 74% of the salary of a first class officer/firefighter. Monthly pension benefits may be adjusted annually by a cost of living adjustment ("COLA") based upon increases in the Consumer Price Index up to a maximum of 3%.

Disability and Survivor Benefits

Generally, an employee who becomes permanently disabled is entitled to receive a monthly disability benefit equal to 55% of the salary of a first class officer/firefighter. An employee receiving disability benefits is entitled to: (1) receive disability benefits for the remainder of the employee's life; and (2) have the benefit recomputed as a regular retirement benefit when the employee reaches age 55. The time spent receiving disability benefits is counted as active service for the purpose of determining retirement benefits until the employee reaches a total of 20 years of service. If an employee receiving disability benefits elects to have the benefit computed as a regular retirement benefit, the employee's monthly pension may not be reduced below 55% of the salary of a first class officer/firefighter at the time of the payment of the pension. An employee who is temporarily disabled is entitled to receive a monthly disability benefit equal to 30% of the salary of a first class officer/firefighter until the employee is able to return to active service.

The surviving spouse and children of a deceased employee covered under the Police and Firefighters' Pre-1977 Plans receive certain financial assistance, among which include monthly survivor benefits, special death benefits, and health insurance.

Contributions Required and Contributions Made

Beginning in 2009, the State began paying the entire annual cost of pension benefits for the police officers and firefighters who are participants of the Pre-1977 plans, including those of the City. Since the City still must pay the benefits under the plans and be reimbursed by the State, these are still considered to be "pay-as-you-go" plans. The payments from the State are estimated each year and any overage or underage is to be adjusted in the next year. In 2025, the State of Indiana contributed \$2,854,056 of pension relief to the City's Police and Firefighters' Pre-1977 Plans (\$1,198,900 and \$1,655,156, respectively), which has been reported as contribution revenue by the City.

City of Bloomington, Indiana
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There are no remaining employee contribution requirements. As of December 31, 2025, plan assets are accumulated in the pension trust funds of \$2,506,899.

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund ("1977 Police and Firefighters' Plan") is a cost-sharing multiple-employer retirement defined benefit plan established in accordance with IC 36-8-8 to provide retirement, disability, and survivor benefits to all of the City's full-time police officers and firefighters who were hired after April 30, 1977, or who were hired before May 1, 1977, and have elected to convert to this plan. The plan is administered by INPRS and is governed by the INPRS Board of Trustees ("INPRS Board"). Benefits are established by statute and may only be amended by the Indiana General Assembly. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the 1977 Police and Firefighters' Plan, which may be obtained by contacting INPRS at 1 North Capitol, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

Funding Policy

The INPRS Board has established a funding policy that requires that employer contributions be equal to the sum of the employer normal cost (which pays the current year cost of benefits accruing) and an amortization of the unfunded actuarial accrued liability. Presently, covered employees are annually required to contribute 6% of their compensation over the term of their employment up to 32 years. This is in addition to the annual employer's contribution determined by INPRS based on a valuation using the entry age normal cost method. The rate of employer contribution is 20.3% of each employee's annual compensation.

Retirement Benefits

Benefits vest after 20 years of service. For those employees who retire at or after the age of 52 with 20 years of service, the benefit is equal to 50% of compensation for the last year of service, plus 1% of such compensation for each six months of active service over 20 years to a maximum of 12 years. At age 50 and with 20 years of service, a retiree may elect to receive a reduced benefit by a factor established by the plan's actuary. Monthly pension benefits may be adjusted annually by a cost of living adjustment ("COLA") based upon increases in the Consumer Price Index up to a maximum of 3%.

Disability and Survivor Benefits

A covered employee may file an application for disability benefits. A determination is then made by the Local Board, and reviewed by the INPRS Board, as to whether the employee has a covered impairment and whether or not the impairment was sustained in the line of duty. The amount of disability benefits is based upon when the employee was hired, the type of impairment and certain other factors, but may not exceed 55% of the monthly salary (with longevity pay) of a first class officer/firefighter.

If a covered employee dies while receiving retirement or disability benefits, there are provisions for the surviving spouse and children to receive a portion of the benefits, among which include monthly survivor benefits, special death benefits, and health insurance.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Contributions Required and Contributions Made

Employer contribution rates are adopted annually by the INPRS Board for the 1977 Police and Firefighters' Plan. The contributions are actuarially determined based on the funding policy, actuarial assumptions, and actuarial methods established by the INPRS Board. Contributions determined by the actuarial valuation become effective either 12 or 18 months after the valuation date, depending on the applicable employer. In the case of the City, contribution rates and amounts determined by the June 30, 2023 actuarial valuation and adopted by the INPRS Board therefore become effective on January 1, 2025. The INPRS Board approved an employer contribution rate of 20.3% for 2025 as compared to the actuarially determined contribution rate of 26.5% for this same year. The City's contributions to the plan for the year ended December 31, 2025, exclusive of employer-paid member contributions, was \$3,562,712, equal to the approved employer contribution and 20.3% of covered payroll for each year.

Deferred Retirement Option Plan

Indiana's Deferred Retirement Option Plan ("DROP") was enacted into law in 2002, is available to all participants of the Police and Firefighters' Pre-1977 Plans and the 1977 Police and Firefighters' Plan. Those employees who elect to participate must remain in active employment, continue to make contributions to the plan and elect a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. Participating employees remain in the DROP until reaching the applicable mandatory retirement age and may make a DROP election only once in the employee's lifetime. Upon retirement, a DROP participant will receive a DROP frozen benefit to be paid in a lump-sum distribution or in 3 equal installments commencing on the participant's DROP retirement date. The City does not set aside amounts for the DROP participants under the Police and Firefighters' Pre-1977 Plans. As of June 30, 2025, a total of \$128.8 million is held under the DROP for participating government employers of the 1977 Police and Firefighters' Plan.

Indiana Public Employees' Retirement Fund

Plan Description

The City also contributes to PERF, a cost-sharing, multiple-employer defined-benefit pension plan established in accordance with IC 5-10.3. PERF is administered by the Indiana Public Retirement System ("INPRS") and is governed by the INPRS Board of Trustees ("INPRS Board"). PERF provides retirement, disability and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan and certain INPRS employees. All full-time City employees are eligible to participate in this plan. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for PERF, and can be found at <http://www.inprs.in.gov/>. This report may also be obtained by writing to Indiana Public Retirement System, 1 North Capitol, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

There are two tiers to the PERF plan. The first is the Public Employee's Defined Benefit Plan ("PERF Hybrid Plan") and the second is the My Choice: Retirement Savings Plan for Public Employees ("My Choice Plan").

There are two aspects to the PERF Hybrid Plan defined-benefit structure. The first portion is the monthly defined-benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account, a defined-contribution plan that supplements the defined-benefit at retirement.

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Effective January 1, 2018, funds previously known as annuity savings accounts (which were reported within defined-benefit funds) were re-categorized as defined-contribution funds based on Internal Revenue Private Letter Rulings PLR-193-2016 and PLR-110249-18. PERF Defined Contribution member balances (previously known as annuity savings accounts) reported within PERF DB were transferred to the appropriate defined-contribution fund as of January 1, 2018.

Funding Policy

The funding policy of INPRS provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due.

PERF Hybrid Plan

The employer defined-benefit contribution rate is based on an actuarial valuation and is adopted, and may be amended, by the INPRS Board. For 2025, the City contributed 11.2% of employee compensation to the plan. The Defined Contribution Account consists of the employee contribution, which is 3% of compensation as defined by Indiana statutes, plus the interest/earnings or losses credited to the employee's account. The employer may choose to make the contributions on behalf of its participating employees, which the City has elected to do. In addition, under certain circumstances, employees may elect to make additional voluntary contributions of up to 10% of their compensation into their Defined Contribution Account. An employee's contribution and interest credits belong to the employee and do not belong to the state or the City.

My Choice Plan

For the My Choice plan, member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The City has elected to make the 3% required contribution on behalf of the employed members for 2025. In addition, for the My Choice Plan, all participating employers were required to make a 7.0% supplemental contribution toward the fund's actuarial unfunded liability.

Retirement Benefits - PERF Hybrid Plan

The PERF Hybrid Plan retirement benefit consists of the sum of a defined-pension benefit provided by employer contributions plus the amount credited to the employee's Defined Contribution Account. Retirement benefits vest after ten years of creditable service. Employees are immediately vested in their respective annuity savings accounts. The vesting period is eight years for certain elected officials. At retirement, an employee may choose to receive a lump-sum payment of the amount credited to the employee's Defined Contribution Account, receive the amount as an annuity or leave the contributions invested with INPRS.

Vested employees leaving a covered position, who wait 30 days after termination, may withdraw their Defined Contribution Account and will not forfeit creditable service or a full retirement benefit. However, if an employee is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the Defined Contribution Account. A nonvested employee who terminates employment prior to retirement may withdraw his/her Defined Contribution Account after 30 days, but by doing so, forfeits his/her creditable service. An employee who returns to covered service and works no less than six months in a covered position may reclaim his/her forfeited creditable service.

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An employee who has reached: (1) age 65 and has at least ten years of creditable service; (2) age 60 and has at least 15 years of creditable service; or (3) at least age 55 and whose age plus number of years of creditable service is at least 85 is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.10% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the 20 calendar quarters of creditable service in which the employee's annual compensation was the highest. All 20 calendar quarters do not have to be continuous, but they must be in groups of four consecutive calendar quarters. The same calendar quarter may not be included in two different groups. Employee contributions paid by the employer on behalf of the employee and severance pay up to \$2,000 are included as part of the employee's salary.

An employee who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the employee's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89%. This amount is reduced five percentage points per year (e.g., age 58 is 84%) to age 50 being 44%.

The monthly pension benefits for employees in pay status may be increased periodically by a COLA. Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

Defined Contribution Account

The Public Employees' Hybrid Members Defined Contribution Account (PERF Hybrid DC) is the defined-contribution component of the Public Employees' Hybrid Plan. The Public Employees' Defined Benefit Account is the other component of the Public Employees' Hybrid Plan. Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member, which the City has done. Members are 100% vested in their account balance, which includes all contributions and earnings.

Disability and Survivor Benefits

The PERF Hybrid Plan also provides disability and survivor benefits. An employee who has at least five years of creditable service and becomes disabled while in active service, on leave, receiving workers' compensation benefits or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the employee has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death of an employee in service with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for two or more years, or surviving dependent children under the age of 18. This payment is equal to the benefit that would have been payable to a beneficiary if the employee had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death of an employee in service after January 1, 2007, who was at least 65 years of age and had at least ten but not more than 14 years of creditable service.

The authority to establish or amend benefit provisions of PERF rests with the Indiana General Assembly.

City of Bloomington, Indiana
Notes to Basic Financial Statements
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Contributions Required and Contributions Made

Employer contribution rates are adopted annually by the INPRS Board for PERF. The contributions are actuarially determined based on the funding policy, actuarial assumptions and actuarial methods established by the INPRS Board. Contributions determined by the actuarial valuation become effective either 12 or 18 months after the valuation date, depending on the applicable employer. In the case of the City, contribution rates and amounts determined by the June 30, 2023 actuarial valuation and adopted by the INPRS Board therefore become effective on January 1, 2025. The City's contractually required contribution rate for 2025 was 11.2% of annual payroll, actuarially determined as an amount that is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2025, the City's actual employer contributions made of \$4,595,581 were equal to the actuarially required contributions, which excludes contributions to the Defined Contribution Accounts.

Retirement Benefits - My Choice Plan

Defined Contribution Account

The My Choice Plan is a multi-employer defined-contribution fund that serves as the primary retirement benefit for the My Choice: Retirement Savings Plan for Public Employees (My Choice) members. Member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The City has elected to make the 3% required contribution on behalf of the employed members for 2025. Employers can also choose to make an additional contribution to employee accounts ranging from 0% up to the normal cost of the fund. In addition, for the My Choice Plan, all participating employers are required to make a 7.0% supplemental contribution toward the PERF Hybrid Plan's actuarial unfunded liability.

Members are 100% vested in all member contributions, which is the 3% required contribution the City has elected to contribute, and vest in employer contributions in increments of 20% for each full year of service until 100% is reached at 5 years.

Investments are self-directed, members may make changes daily, and investments are reported at fair value. Market risk is assumed by the member, and the member may choose among the following eight investment options with varying degrees of risk and return potential: Stable Value Fund, Large Cap Equity Index Fund, Small/Mid Cap Equity Fund, International Equity Fund, Fixed Income Fund, Inflation-Linked Fixed Income Fund, Target Date Funds, and Money Market Fund.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://www.inprs.in.gov/>.

City of Bloomington, Indiana
Notes to Basic Financial Statements
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Actuarial Assumptions

The significant actuarial methods and assumptions used in relation to the actuarial valuations for each of the City's pension plans are summarized below:

Assumptions	Pre-1977 Police & Firefighters' Plan	1977 Police & Firefighters' Plan	PERF
Date of valuation	January 1, 2025	Assets: June 30, 2025 Liabilities: June 30, 2024 - rolled forward to measurement date	Assets: June 30, 2025 Liabilities: June 30, 2024 - rolled forward to measurement date
Measurement date	December 31, 2025	June 30, 2025	June 30, 2025
Actuarial cost method	Entry age normal - Level Percent of Payroll	Entry age normal - Level Percent of Payroll	Entry age normal - Level Percent of Payroll
Long-term expected return on plan assets	N/A	6.25%	6.25%
Money-weighted rate of return	N/A	11.00%	11.00%
Inflation rate	2.00%	2.00%	2.00%
Cost of living adjustment	Non-converted - 2.90% for the five-year period beginning 7/1/2025 and ending 6/30/2030; 2.65% thereafter Converted - 1.95% per year in retirement beginning 7/1/2026	1.95%	A one-time 13th check was granted and payable by October 1 in both 2024 and 2025. Thereafter, it is assumed participants who have commenced benefits prior to Jul 1, 2029 will receive an annual 13th check indexed with inflation. Participants commencing on or after July 1, 2029 are assumed to receive a 1% COLA.
Salary increase	2.90% for the five-year period beginning 7/1/2025 and ending 6/30/2030; 2.65% thereafter	2.90% for the five-year period beginning 7/1/2025 and ending 6/30/2030; 2.65% thereafter	2.90% - 8.90%, based on service, for the five-year period beginning 7/1/2025 and ending 6/30/2030; 2.65%-8.65%, based on service, thereafter
Mortality	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019 7/1/19 to 6/30/24	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019 6/30/19 to 6/30/24	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019
Experience period	7/1/19 to 6/30/24	6/30/19 to 6/30/24	6/30/19 to 6/30/24
Discount rate	Barclay's 20-year Municipal Bond		
2025	4.33% (Police and Firefighters)	6.25%	6.25%
2024	1.00% (Police) 4.15% (Firefighters)	6.25%	6.25%

City of Bloomington, Indiana
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The long-term expected rates of return on pension plan investments for the 1977 Police and Firefighters' Plan and PERF were determined using a building-block approach and assumes a pre-defined time horizon. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table for the City's 1977 Police and Firefighters' Plan and PERF:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Public equity	20.0%	4.0%
Private equity	15.0%	6.9%
Fixed income - ex inflation linked	20.0%	3.2%
Fixed income - inflation linked	15.0%	1.8%
Commodities	10.0%	2.7%
Real estate	10.0%	5.4%
Absolute return	5.0%	3.2%
Risk parity	20.0%	5.3%
Leverage offset	(15.0)%	1.7%
Total	100.0%	

Discount Rates

The discount rate used to measure the total pension liability for the City's 1977 Police and Firefighters' Plan and PERF was 6.25% for the year ended December 31, 2025. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that participating employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the fiduciary net position for each of these plans was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the respective total pension liabilities.

The Pre-1977 Plans discount rates are equal to the Barclay's 20-year Municipal Bond Index for the year ended December 31, 2025 of 4.33%.

City of Bloomington, Indiana
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Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the City's net pension liabilities (assets), by plan and in the aggregate, calculated using discount rates 1% higher and 1% lower than their respective discount rates at December 31, 2025:

<u>Plan</u>	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
Governmental Activities			
Pre-1977 Firefighters' Plan (current rate: 4.33%)	\$ 14,568,874	\$ 13,449,596	\$ 12,469,108
Pre-1977 Police Plan (current rate: 4.33%)	11,538,417	10,673,035	9,907,367
1977 Police Plan (current rate: 6.25%)	15,750,904	6,675,892	(627,705)
1977 Firefighters' Plan (current rate 6.25%)	19,088,126	8,090,346	(760,700)
PERF (current rate: 6.25%)	<u>21,141,595</u>	<u>11,963,302</u>	<u>4,351,333</u>
Total governmental activities	<u>82,087,916</u>	<u>50,852,171</u>	<u>25,339,403</u>
Business-Type Activities			
Water utility - PERF (current rate: 6.25%)	3,494,886	1,977,636	719,313
Wastewater utility - PERF (current rate: 6.25%)	<u>6,420,127</u>	<u>3,632,929</u>	<u>1,321,381</u>
Total business-type activities	<u>9,915,013</u>	<u>5,610,565</u>	<u>2,040,694</u>
Total	<u>\$ 92,002,929</u>	<u>\$ 56,462,736</u>	<u>\$ 27,380,097</u>

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liabilities for the Police and Firefighters' Pre-1977 Plans were measured as of December 31, 2025 and the total pension liability used to calculate the net liability was determined by an actuarial valuation as of January 1, 2025 rolled forward to the measurement date. Member census data as of December 31, 2024 was used in the valuation and adjusted, where appropriate, to reflect changes between December 31, 2024 and December 31, 2025. For December 31, 2025 valuations, the actuarial assumptions were based on the results of an experience study completed in June 2025. The discount rate for the Pre-77 Police Plan increased from the 1.00% for the December 31, 2024 valuation, to 4.33% for the December 31, 2025 valuation, as directed by INPRS. The discount rate for the Pre-77 Firefighters' Plan increased from the 4.15% for the December 31, 2024 valuation, to 4.33% for the December 31, 2025 valuation, as directed by INPRS.

The net pension liability for the 1977 Police and Firefighters' Plan was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024 rolled forward to the measurement date. Member census data as of June 30, 2024 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2024 and June 30, 2025. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2024 to the June 30, 2025 measurement date. Wages reported by the City for police officers and for firefighters relative to the elective wages of the plan served as the basis to determine the City's proportionate share for each member population. This basis of allocation is consistent with the manner in which contributions to the pension plan are determined. At June 30, 2025, the City's proportion for its police officers was 0.56236%, which is an increase of 0.02234% from its proportion measured as of June 30, 2024. At June 30, 2025, the City's proportion for its firefighters was 0.68151%, which was an increase of 0.04754% from its proportion measured as of June 30, 2024.

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The net pension liability for PERF was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024, rolled forward to June 30, 2025. Member census data as of June 30, 2024, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2024 and June 30, 2025. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2024 to the June 30, 2025 measurement date. Wages reported by the City relative to the collective wages of the plan served as the basis to determine the City's proportionate share. This basis of allocation is consistent with the manner in which contributions to the pension plan are determined. At June 30, 2025, the City's proportion of governmental activities within PERF was 0.36204%, which was an increase of 0.02968% from its proportion measured as of June 30, 2024. At June 30, 2025, the City's proportion of business-type activities within PERF was 0.16979%, which was an increase of 0.00813% from its proportion measured as of June 30, 2024.

At December 31, 2025 and for the year then ended, the City reported the following net pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources related to the City's various pension plans in which it participates:

Plan	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense (Income)
Governmental Activities				
Pre-1977 Firefighters' Plan	\$ 13,449,596	\$ -	\$ 88,563	\$ 939,302
Pre-1977 Police Plan	10,673,035	-	59,959	(2,504,732)
1977 Police Plan	6,675,892	5,053,515	272,782	2,107,670
1977 Firefighters' Plan	8,090,346	6,212,203	337,091	2,565,630
PERF	11,963,302	4,436,029	171,823	2,148,827
Total governmental activities	50,852,171	15,701,747	930,218	5,256,697
Business-Type Activities				
Water Utility - PERF	1,977,636	688,289	35,881	334,569
Wastewater Utility - PERF	3,632,929	1,264,391	65,914	614,604
Total business-type activities	5,610,565	1,952,680	101,795	949,173
Total	\$ 56,462,736	\$ 17,654,427	\$ 1,032,013	\$ 6,205,870

City of Bloomington, Indiana
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The components of the net pension liability of the City Police and Firefighters' Pre-1977 Plans as of December 31, 2025 were as follows:

	Pre-1977 Police Plan	Pre-1977 Firefighters' Plan
Total pension liability	\$ 11,734,074	\$ 14,891,876
Plan's fiduciary net position	<u>1,061,039</u>	<u>1,442,280</u>
City's net pension liability	<u>\$ 10,673,035</u>	<u>\$ 13,449,596</u>
Plan fiduciary net position as a percentage of the total pension liability	9.0%	9.7%

The changes in the net pension liability for the Police and Firefighters' Pre-1977 Plans follow:

	Pre-1977 Police Plan			Pre-1977 Firefighters' Plan		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances as of January 1, 2025	\$ 15,384,661	\$ 1,196,394	\$ 14,188,267	\$ 15,552,929	\$ 1,697,911	\$ 13,855,018
Changes for the year						
Service cost	-	-	-	-	-	-
Interest on total pension liability	154,281	-	154,281	629,429	-	629,429
Difference between expected and actual experience	630,879	-	630,879	438,113	-	438,113
Effect of assumptions changes	(3,257,220)	-	(3,257,220)	(80,366)	-	(80,366)
Employer contributions	-	1,193,123	(1,193,123)	-	1,651,656	(1,651,656)
Administrative expenses	-	(22,594)	22,594	-	(1,541)	1,541
Investment income	-	37,829	(37,829)	-	54,790	(54,790)
Projected benefit payments	(1,178,527)	-	(1,178,527)	(1,648,229)	-	(1,648,229)
Benefit payments	-	(1,343,713)	1,343,713	-	(1,960,536)	1,960,536
Total net changes	<u>(3,650,587)</u>	<u>(135,355)</u>	<u>(3,515,232)</u>	<u>(661,053)</u>	<u>(255,631)</u>	<u>(405,422)</u>
Balances as of December 31, 2025	<u>\$ 11,734,074</u>	<u>\$ 1,061,039</u>	<u>\$ 10,673,035</u>	<u>\$ 14,891,876</u>	<u>\$ 1,442,280</u>	<u>\$ 13,449,596</u>

Detailed information regarding the fiduciary net position for PERF and the 1977 Police and Firefighters' plans are available in the separately issued financial report for this plan.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The Police and Firefighters' Pre-1977 Plans have no deferred outflows of resources as of December 31, 2025. They do have a deferred inflow or resources that relate to the net difference between projected and actual earnings on pension plan investments as of December 31, 2025. Deferred outflows of resources and deferred inflows of resources related to the 1977 Police and Firefighters' and PERF pension plans as of December 31, 2025 are from the following sources:

	1977 Police and Firefighters Plan		PERF		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Activities						
Differences between expected and actual experience	\$ 6,793,643	\$ -	\$ 1,672,534	\$ -	\$ 8,466,177	\$ -
Net difference between projected and actual earnings on pension plan investments	-	570,905	-	171,823	-	742,728
Changes of assumptions	2,365,118	-	244,226	-	2,609,344	-
Changes in proportion and differences between the City's contribution and proportionate share	307,207	38,968	882,574	-	1,189,781	38,968
City's contributions subsequent to the measurement date	1,799,750	-	1,636,695	-	3,436,445	-
Total	\$ 11,265,718	\$ 609,873	\$ 4,436,029	\$ 171,823	\$ 15,701,747	\$ 781,696
			Pre-1977 Police and Firefighters' Plans		-	148,522
			Total governmental activities		<u>\$ 15,701,747</u>	<u>\$ 930,218</u>
	Water Utility - PERF		Wastewater Utility - PERF		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Business-Type Activities						
Differences between expected and actual experience	\$ 276,484	\$ -	\$ 507,903	\$ -	\$ 784,387	\$ -
Net difference between projected and actual earnings on pension plan investments	-	28,404	-	52,178	-	80,582
Changes of assumptions	40,372	-	74,165	-	114,537	-
Changes in proportion and differences between the City's contribution and proportionate share	119,651	7,477	219,799	13,736	339,450	21,213
City's contributions subsequent to the measurement date	251,782	-	462,524	-	714,306	-
Total business-type activities	\$ 688,289	\$ 35,881	\$ 1,264,391	\$ 65,914	\$ 1,952,680	\$ 101,795

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

At December 31, 2025, the City reported \$4,150,751 (\$3,436,445 and \$714,306 for governmental activities and business-type activities, respectively) as deferred outflows of resources related to pensions resulting from plan contributions made by the City to the pension plans, subsequent to the measurement date. Therefore, this amount will be recognized as a decrease in the net pension liability for the plans in the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2025, related to pensions will be recognized in pension expense as follows:

	1977 Police Plan	1977 Firefighters' Plan	PERF	Total
Governmental Activities:				
2026	\$ 1,937,318	\$ 2,359,543	\$ 2,456,414	\$ 6,753,275
2027	690,729	849,164	742,730	2,282,623
2028	354,738	443,343	(46,110)	751,971
2029	167,941	212,308	(525,523)	(145,274)
2030	431,328	536,210	-	967,538
Thereafter	387,973	485,500	-	873,473
Total governmental activities	<u>\$ 3,970,027</u>	<u>\$ 4,886,068</u>	<u>\$ 2,627,511</u>	<u>\$ 11,483,606</u>

	Water Utility PERF	Wastewater Utility PERF	Total
Business-Type Activities:			
2026	\$ 395,526	\$ 726,585	\$ 1,122,111
2027	118,048	216,854	334,902
2028	(26,074)	(47,899)	(73,973)
2029	(86,874)	(159,587)	(246,461)
Total business-type activities	<u>\$ 400,626</u>	<u>\$ 735,953</u>	<u>\$ 1,136,579</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Pension Trust Fund Financial Statements

As separately issued financial statements are not available for the Police and Firefighters' Pre-1977 Plans, summarized financial statements for those pension trust funds follow:

	Police Pension Plan	Firefighters' Pension Plan	Total
Assets			
Cash and cash equivalents	\$ 1,064,619	\$ 1,442,280	\$ 2,506,899
Total assets	<u>\$ 1,064,619</u>	<u>\$ 1,442,280</u>	<u>\$ 2,506,899</u>
Liabilities			
Accounts payable	\$ 3,580	\$ -	\$ 3,580
Total liabilities	<u>3,580</u>	<u>-</u>	<u>3,580</u>
Net Position			
Net position restricted for pensions	<u>\$ 1,061,039</u>	<u>\$ 1,442,280</u>	<u>\$ 2,503,319</u>

	Police Pension Plan	Firefighters' Pension Plan	Total
Additions			
Employer contributions	\$ 1,198,900	\$ 1,655,156	\$ 2,854,056
Net investment income	37,829	54,790	92,619
Total additions	<u>1,236,729</u>	<u>1,709,946</u>	<u>2,946,675</u>
Deductions			
Benefit payments	1,343,713	1,960,536	3,304,249
Administrative expense	28,371	5,041	33,412
Total deductions	<u>1,372,084</u>	<u>1,965,577</u>	<u>3,337,661</u>
Net change in net position	(135,355)	(255,631)	(390,986)
Net position restricted for pensions - beginning of year	1,196,394	1,697,911	2,894,305
Net position restricted for pensions - end of year	<u>\$ 1,061,039</u>	<u>\$ 1,442,280</u>	<u>\$ 2,503,319</u>

Note 13: Other Postemployment Benefit Plan

Plan Description

The City provides certain healthcare benefits and life insurance to eligible retirees and their spouses under a single-employer defined benefit OPEB plan administered by the City. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. Payments to the retirees are made on a pay-as-you-go basis. The plan does not issue separate financial statements. During 2025, the City contributed \$117,480 to the plan.

Police and fire employees at least 52 years of age with 20 years of service and general City employees at least 55 years of age with 20 years of service are eligible for medical and dental coverage at retirement until Medicare eligibility. Spouses of retirees are eligible to remain on the plan by paying the full incremental cost of having retiree and spouse coverage until reaching age 65. Surviving spouses of retirees may continue health coverage for the lesser of up to two years or until they reach age 65 provided that they do not remarry.

Benefits Provided

The OPEB Plan provides medical benefits to all eligible retirees and their spouses hired by the City meeting the eligibility requirements noted above. The cost of the benefits vary based on type of employee, election of spousal coverage and type of medical coverage selected. The City covers the service and interest costs of administering the plan and bears the risk of premiums paid by retirees not being sufficient to cover actual claims paid.

The employees covered by the benefit terms at the measurement date of December 31, 2025 are:

	<u>2025*</u>
Retirees	6
Active employees	<u>815</u>
	<u><u>821</u></u>

*The census information is as of December 31, 2025, but was not used as the basis for determining the liability as of December 31, 2025. A full actuarial valuation is completed biannually with the next one required for December 31, 2026, which is the date the census will be updated to determine the liability.

Total OPEB Liability

The City's total OPEB liability of \$4,217,900 was measured as of December 31, 2025 for the year ended December 31, 2025, and was determined by an actuarial valuation as of January 1, 2025 and was projected forward to the measurement date of December 31, 2025. The total OPEB liability in the January 1, 2025 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.65% per year
Salary increases	2.65% plus merit/productivity increases between 0.00% and 6.00%
Discount rate	4.83%
Healthcare cost trend rates	4.5% to 8.5%
Retirees' share of benefit-related costs	Increase according to healthcare trend rates

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The discount rate was based on the Bond Buyer GO 20-Bond Municipal Bond Index.

Mortality rates are based on SOA Pub-2016 General Headcount Weighted Mortality Table fully generational using Scale MP-2021 for general employees, retirees and disabled; SOA Pub-2016 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021 for police and fire employees, retirees and disabled; and SOA Pub-2016 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021 for surviving spouses.

Coverage assumption – 30% of active employees are expected to elect coverage at retirement. 100% of inactive employees are assumed to elect coverage.

Per retiree, medical benefit costs to the City are determined based on gender and age and vary from \$12,300 per year to \$26,300 per year.

Changes in the Total OPEB Liability

Changes in the total OPEB liability are:

	Total OPEB Liability
Balance, beginning of year	\$ 4,225,219
Changes for the year:	
Service cost	268,828
Interest	189,857
Differences between expected and actual experience	(428,431)
Changes of assumptions	79,907
Benefit payments	(117,480)
Net changes	(7,319)
Balance, end of year	\$ 4,217,900

Changes of assumptions reflect 1) a change in the discount rate from 4.28% at December 31, 2024 to 4.83% at December 31, 2025; 2) health care trend rates have been updated to an initial rate of 8.50% starting for fiscal year 2026 and decreasing annually by 0.25% to an ultimate trend rate of 4.50%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Health Care Cost Trend Rates

The total OPEB liability of the City has been calculated using a discount rate of 4.83%. The following presents the total OPEB liability using a discount rate 1% higher and 1% lower than the current discount rate.

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	\$ 4,643,976	\$ 4,217,900	\$ 3,833,490

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

The total OPEB liability of the City has been calculated using health care cost trend rates that start at an initial rate of 8.50% and decrease to an ultimate rate of 4.50%. The following presents the total OPEB liability using health care cost trend rates 1% higher and 1% lower than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Health Care Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB liability	\$ 3,693,646	\$ 4,217,900	\$ 4,840,120

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the City recognized OPEB expense of \$185,357, which is comprised of \$161,022 related to governmental funds and \$24,335 related to the business type activities. At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 711,202	\$ 1,798,519
Changes of assumptions	608,366	964,290
	<u>\$ 1,319,568</u>	<u>\$ 2,762,809</u>

Amounts reported as deferred inflows and outflows of resources at December 31, 2025, related to OPEB will be recognized within OPEB expense as follows for the year ending December 31:

2026	\$ (273,328)
2027	(273,327)
2028	(405,439)
2029	(220,106)
2030	(132,552)
Thereafter	(138,489)
	<u>\$ (1,443,241)</u>

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Allocation of Amounts Related to OPEB

For the year ended December 31, 2025, the City recognized the following OPEB amounts between governmental activities and business-type activities:

	<u>Total OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>OPEB Expense</u>
Governmental Activities	\$ 3,664,155	\$ 1,146,329	\$ 2,400,095	\$ 161,022
Business-Type Activities				
Water Utility	195,186	61,064	127,851	8,578
Wastewater Utility	<u>358,559</u>	<u>112,175</u>	<u>234,863</u>	<u>15,757</u>
Total business-type activities	<u>553,745</u>	<u>173,239</u>	<u>362,714</u>	<u>24,335</u>
Total	<u>\$ 4,217,900</u>	<u>\$ 1,319,568</u>	<u>\$ 2,762,809</u>	<u>\$ 185,357</u>

Note 14: Deferred Compensation Plan

Employees of the City are eligible to participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code ("IRC") Section 457. The deferred compensation plan is available to all employees of the City. Under this plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. Plan assets are held in trust by an independent trustee for the exclusive benefit of participants and their beneficiaries and are not included within the accompanying financial statements.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Note 15: Fund Balances

The following table displays the breakdown of fund balance by purpose in accordance with GASB Statement No. 54:

	General Fund	Consolidated Tax Increment Financing	LIT Economic Development	Building Corporation	Nonmajor Governmental Funds	Total
Governmental Activities:						
Nonspendable						
Long-term receivable	\$ -	\$ -	\$ -	\$ -	\$ 566,642	\$ 566,642
	-	-	-	-	566,642	566,642
Restricted for						
Debt service	-	-	-	492,295	6,451,260	6,943,555
Capital projects	-	31,477,366	11,119,483	41,683,743	66,293,385	150,573,977
Public safety	-	-	-	-	8,299,850	8,299,850
Other purposes by grantors	-	-	-	-	10,585,603	10,585,603
	-	31,477,366	11,119,483	42,176,038	91,630,098	176,402,985
Committed to						
Encumbered operating expenditures	5,624,182	-	-	-	-	5,624,182
	5,624,182	-	-	-	-	5,624,182
Unassigned (deficit)	40,432,847	-	-	-	(376,028)	40,056,819
Total fund balance	<u>\$ 46,057,029</u>	<u>\$ 31,477,366</u>	<u>\$ 11,119,483</u>	<u>\$ 42,176,038</u>	<u>\$ 91,820,712</u>	<u>\$ 222,650,628</u>

Deficit fund balances by fund are as follows:

Nonmajor Special Revenue Funds

CDBG	(372,812)
College & Comm Collaboration - CCC	(2,391)

Nonmajor Debt Service Funds

2019 Trades Garage	(825)
--------------------	-------

Fund balance deficits arise primarily from expenditures exceeding revenues as a result of the underestimate of current requirements or reimbursement grants; the deficits above will be repaid from future revenues.

Note 16: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance for these claims for risks of loss. Settled claims have not exceeded the insurance coverage in any of the past three years.

Medical Benefits to Employees, Retirees and Dependents:

The City has chosen to participate in a public entity risk pool, AIM Medical Trust, currently operating as a common risk management and insurance program for member governmental entities. The purpose of the risk pool is to provide a medium for the funding and administration of benefits to provide health coverage to employees. The City pays an annual premium to the risk pool for its coverage and the risk pool is considered a self-sustaining risk pool.

Note 17: Contingent Liabilities and Commitments

Lawsuits

The City is involved in various litigation which is considered by management to be incidental to the conduct of City operations. In the opinion of management, the ultimate outcome of these matters, in the aggregate, is not currently expected to have a material adverse effect upon the financial position or changes in financial position of the City.

Government Grants

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

Indiana Property Tax Reform

In 2025, the State of Indiana enacted significant property tax reforms through Senate Enrolled Act 1 and related legislation, which introduce a series of changes to property tax calculations, exemptions, and credits that are being phased in over multiple years beginning with taxes payable in 2026. Key provisions include the expansion of the business personal property tax exemption threshold, the introduction of a homestead property tax credit (up to \$300 per qualifying property), modifications to homestead deduction structures, and additional deductions impacting certain residential and agricultural properties. These changes are expected to reduce net assessed value and, in certain cases, the effective property tax rates applied to taxable property.

As property taxes represent a significant source of revenue for local governmental units in Indiana, including the City, the legislation is expected to affect future property tax collections and the composition of the county's tax base and in-turn amounts received by the City. While the State has expanded local authority to utilize local income taxes as a potential offsetting revenue mechanism, such revenues are subject to local adoption and economic conditions. The financial impact of these legislative changes will be phased in through approximately 2030 and may result in increased fiscal pressure on local governments, depending on the related county's assessed valuation trends, tax base composition, and policy decisions. At this time, the City continues to evaluate the long-term effects of these changes on its financial position and results of operations.

City of Bloomington, Indiana
Notes to Basic Financial Statements
Year Ended December 31, 2025

Note 18: Interfund Transactions and Balances

Funds are transferred from one fund to support expenditures of other funds in accordance with authority established for the individual fund. There are \$825 of interfund receivables to the General Fund payable from the Nonmajor Governmental Funds as of December 31, 2025. In addition, there is \$5,587,608 of interfund receivables to the Internal Service Funds payable from the Water and Wastewater Utility Funds.

Interfund balances result from the time lag between the dates that (1) Interfund goods and services are provided or reimbursable expenditures occur, (2) Transactions are recorded in the accounting system, (3) Payments between funds are made, and (4) Temporary loans at year end to cover cash balance deficits due to late property tax payments.

Interfund transfers for the year ended December 31, 2025 consisted of the following:

	Transfers In				
	LIT Economic Development	Building Corporation	Nonmajor Governmental Funds	Internal Service Funds	Total
Transfers Out					
General Fund	\$ 439,964	\$ -	\$ 2,757,637	\$ 93,239	\$ 3,290,840
Consolidated Tax Increment Financing	-	-	3,983,566	-	3,983,566
Nonmajor Governmental Funds	-	1,464,000	426,039	-	1,890,039
Total	<u>\$ 439,964</u>	<u>\$ 1,464,000</u>	<u>\$ 7,167,242</u>	<u>\$ 93,239</u>	<u>\$ 9,164,445</u>

The City typically uses transfers to fund ongoing operating subsidies and to transfer from various funds to debt service funds for debt service requirements.

Note 19: Subsequent Events

The City Water Utility is planning to issue Waterworks Revenue Bonds, Series 2026A for approximately \$32,100,000 in October 2026. The bonds will be used to pay the costs of certain additions, extensions and improvements to the City's municipal waterworks utility system. The bonds are currently expected to mature in 2037. The interest rate assigned to the bonds has not been determined yet.

Management has evaluated subsequent events through September 30, 2026, the date the financial statements are available to be issued, and no additional material events were identified.

Required Supplementary Information

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual - General Fund (Budgetary Basis)
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 45,536,114	\$ 45,536,114	\$ 46,512,768	\$ 976,654
Licenses and permits	405,000	405,000	168,227	(236,773)
Intergovernmental	1,869,371	1,869,371	1,513,824	(355,547)
Charges for services	4,110,176	4,110,176	4,508,775	398,599
Fines and forfeits	1,030,700	1,030,700	1,145,415	114,715
Other including transfers in	5,277,101	5,277,101	5,383,616	106,515
Total revenues	58,228,462	58,228,462	59,232,625	1,004,163
Expenditures				
Personnel services	53,426,988	51,797,547	49,138,564	2,658,983
Supplies	1,970,364	2,295,976	1,817,783	478,193
Other services, charges and transfers out	12,962,636	17,280,915	11,990,030	5,290,885
Capital outlays	1,818,500	8,558,867	6,643,878	1,914,989
Total expenditures	70,178,488	79,933,305	69,590,255	10,343,050
Net Change in Fund Balances	(11,950,026)	(21,704,843)	(10,357,630)	11,347,213
Fund Balances, Beginning of Year	55,562,133	55,562,133	55,562,133	-
Fund Balances, End of Year	<u>\$ 43,612,107</u>	<u>\$ 33,857,290</u>	<u>\$ 45,204,503</u>	<u>\$ 11,347,213</u>

City of Bloomington, Indiana
Notes to Required Supplementary Information - Budgetary Comparison
Year Ended December 31, 2025

Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

- The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- The City advertises the budget prior to adoption and the City Council holds public hearings to obtain taxpayer comments.
- The budget is approved in September of each year by the City Council through passage of an ordinance.
- Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance (DLGF). The budget becomes legally enacted after the City Controller receives approval from the DLGF. The budget ordinance as approved by DLGF becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by DLGF, upon appeal by the City.
- The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the DLGF. Expenditures did not exceed appropriations for any funds or departments within the General fund, which required legally approved budgets for the current year.
- Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:
 - General Fund
 - Special Revenue Funds:
 - Restricted Donations
 - Public Safety Local Income Tax
 - Food and Beverage Tax
 - LOIT Special Distribution
 - IFA Coronavirus Relief Fund
 - ARPA Local Fiscal Recovery
 - CDBG - COVID
 - Opioid Settlement Unrestricted
 - Opioid Settlement Restricted
 - PSAP LIT - Dispatch
 - Home ARP
 - Parks and Recreation General
 - Parks and Recreation Non Reverting
 - Grants Non Appropriated
 - CDBG
 - Home Fund
 - College & Comm Collaboration - CCC
 - CC Jacks Hopkins
 - Community Services
 - Police Education
 - Crime Control
 - Dispatch Training
 - Non-Reverting Telecom
 - Unsafe Housing

City of Bloomington, Indiana

Notes to Required Supplementary Information - Budgetary Comparison Year Ended December 31, 2025

- RDC
- Local Road and Street
- Motor Vehicle Highway
- Parking Facilities
- Alternative Transportation
- Parking Meter Fund
- MVH Restricted
- Digital Equity Fund
- Fiber Connectivity
- Solid Waste
- Debt Service Funds:
 - 2016 General Obligation Bond
 - 2016 Parks General Obligation Bond
 - 2017 Refunding Bond
 - 2018 Parks Bicentennial
 - 2019 4th Street Garage
 - 2019 Trades Garage
 - 2022 Parks GO Bond
 - 2022 GO Bonds
 - 2024 GO Bonds
- Capital Project Funds:
 - Cumulative Capital Improvement
 - Cumulative Capital Development
 - Vehicle Replacement Fund
 - Housing Development
 - Consolidated Tax Increment Financing Bond Proceeds
 - Parks 2016 GO Bonds
 - City 2016 GO Bond Proceeds
 - 2018 Bicentennial Bond Proceeds
 - Parks GO Bonds 2022
 - GO Bonds 2022
 - Econ Dev LIT Bonds of 2022
- Proprietary Funds:
 - Risk Management
 - Health Insurance Trust
 - Fleet Maintenance
 - Insurance Voluntary Trust
 - Unemployment Compensation
- Fiduciary Funds:
 - Police Pension
 - Fire Pension
- The City's budgetary process is based upon the cash basis, which is a basis other than generally accepted accounting principles (GAAP). Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
- Budgeted amounts are as originally adopted, or as amended by the City Council and approved by DLGF in the regular legal manner. Net increases to the original appropriations totaled approximately \$9,754,800 in 2025.

City of Bloomington, Indiana
Notes to Required Supplementary Information - Budgetary Comparison
Year Ended December 31, 2025

Adjustments necessary to convert the results of 2025 operations from a budgetary basis to a GAAP basis are as follows:

	<u>General</u>
Net change in fund balance - budgetary basis	\$ (10,357,630)
Add (Deduct)	
Accrued revenues	3,885,703
Accrued expenditures	<u>(3,033,177)</u>
Net change in fund balance - GAAP basis	<u><u>\$ (9,505,104)</u></u>

The major differences between the budgetary basis and GAAP are:

- Revenues are recorded when received in cash (budgetary) as opposed to when considered earned for accrual (GAAP)
- Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP)

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Changes in the City's Net Pension liability -
Police Pre-1977 Plan * - Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Pension Liability					
Interest cost	\$ 154,281	\$ 162,045	\$ 149,771	\$ 205,950	\$ 236,016
Experience (gains)/losses	630,879	1,805,235	99,702	156,131	(568,798)
Assumption changes	(3,257,220)	-	-	541,788	(35,914)
Plan amendments	-	-	-	-	-
Projected benefit payments	<u>(1,178,527)</u>	<u>(1,145,646)</u>	<u>(1,044,046)</u>	<u>(1,049,975)</u>	<u>(1,072,850)</u>
Net change in total pension liability	(3,650,587)	821,634	(794,573)	(146,106)	(1,441,546)
Total pension liability - beginning	<u>15,384,661</u>	<u>14,563,027</u>	<u>15,357,600</u>	<u>15,503,706</u>	<u>16,945,252</u>
Total pension liability - ending	<u><u>\$ 11,734,074</u></u>	<u><u>\$ 15,384,661</u></u>	<u><u>\$ 14,563,027</u></u>	<u><u>\$ 15,357,600</u></u>	<u><u>\$ 15,503,706</u></u>
Plan Fiduciary Net Position					
Employer contributions	\$ 1,193,123	\$ 1,259,361	\$ 1,067,118	\$ 1,011,415	\$ 1,073,394
Net investment income (loss)	37,829	55,181	41,236	15,498	2,327
Administrative expenses	(22,594)	(17,501)	(19,323)	(17,128)	(21,803)
Actual benefit payments	<u>(1,343,713)</u>	<u>(1,169,064)</u>	<u>(1,162,636)</u>	<u>(1,069,005)</u>	<u>(1,045,426)</u>
Net change in plan fiduciary net position	(135,355)	127,977	(73,605)	(59,220)	8,492
Plan fiduciary net position - beginning	<u>1,196,394</u>	<u>1,068,417</u>	<u>1,142,022</u>	<u>1,201,242</u>	<u>1,192,750</u>
Plan fiduciary net position - ending	<u><u>\$ 1,061,039</u></u>	<u><u>\$ 1,196,394</u></u>	<u><u>\$ 1,068,417</u></u>	<u><u>\$ 1,142,022</u></u>	<u><u>\$ 1,201,242</u></u>
City's Net Pension Liability	<u><u>\$ 10,673,035</u></u>	<u><u>\$ 14,188,267</u></u>	<u><u>\$ 13,494,610</u></u>	<u><u>\$ 14,215,578</u></u>	<u><u>\$ 14,302,464</u></u>

Notes to Schedule

* Plan is closed to new members.

Required supplementary information is not available for the preceding two years.

Benefit changes: None noted.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Changes in the City's Net Pension liability -
Police Pre-1977 Plan * - Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability			
Interest cost	\$ 368,244	\$ 510,483	\$ 505,646
Experience (gains)/losses	(240,653)	(623,198)	189,760
Assumption changes	(135,945)	1,578,509	(598,890)
Plan amendments	-	137,400	-
Projected benefit payments	(1,151,019)	(1,177,928)	(1,229,069)
Net change in total pension liability	(1,159,373)	425,266	(1,132,553)
Total pension liability - beginning	<u>18,104,625</u>	<u>17,679,359</u>	<u>18,811,912</u>
Total pension liability - ending	<u>\$ 16,945,252</u>	<u>\$ 18,104,625</u>	<u>\$ 17,679,359</u>
Plan Fiduciary Net Position			
Employer contributions	\$ 1,117,985	\$ 1,159,018	\$ 1,233,138
Net investment income (loss)	5,370	22,027	14,882
Administrative expenses	(14,198)	(17,114)	(32,268)
Actual benefit payments	(1,136,409)	(1,146,853)	(1,205,226)
Net change in plan fiduciary net position	(27,252)	17,078	10,526
Plan fiduciary net position - beginning	<u>1,220,002</u>	<u>1,202,924</u>	<u>1,192,398</u>
Plan fiduciary net position - ending	<u>\$ 1,192,750</u>	<u>\$ 1,220,002</u>	<u>\$ 1,202,924</u>
City's Net Pension Liability	<u>\$ 15,752,502</u>	<u>\$ 16,884,623</u>	<u>\$ 16,476,435</u>

Notes to Schedule

Changes in assumptions: The following change in assumptions was made from the December 31, 2024 to the December 31, 2025 valuation.

- *Discount Rate* - The discount rate used for the December 31, 2025 valuation was 4.33%, as directed by INPRS, based on the Barclay's 20-year Municipal Bond Index as of December 31, 2025. This is an increase from the 1.00% used for the December 31, 2024 valuation, which was based on the expected return of assets held in a trust-like arrangement.
- *Cost of Living Adjustment (COLA)* - For converted members, the July 1, 2025 COLA of 2.70% was used in place of the ongoing valuation assumption to reflect the known increase. Beginning July 1, 2026, the assumption reverts to the assumed annual rate of 1.95%. For non-converted members, the COLA for the first five years was changed from 2.65% to 2.90%, and then reverts to 2.65% thereafter.
- *Salary Increases* - Wage inflation was changed from 2.65% to 2.90% for the next five years.
- *Disability rates* - The disability rates were adjusted to align with the recent 2019-2024 Experience Study.
- *Decrement Timing* - Decrement timing was changed from the beginning of year to middle of year.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Changes in the City's Net Pension Liability -
Firefighters' Pre-1977 Plan * - Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Pension Liability					
Interest cost	\$ 629,429	\$ 604,543	\$ 694,783	\$ 321,616	\$ 318,481
Experience (gains)/losses	438,113	(43,965)	(353,584)	3,241,900	(468,258)
Assumption changes	(80,366)	(491,995)	509,626	(4,451,739)	(52,137)
Plan amendments	-	-	-	-	-
Projected benefit payments	(1,648,229)	(1,710,597)	(1,746,269)	(1,834,703)	(1,655,234)
Net change in total pension liability	(661,053)	(1,642,014)	(895,444)	(2,722,926)	(1,857,148)
Total pension liability - beginning	15,552,929	17,194,943	18,090,387	20,813,313	22,670,461
Total pension liability - ending	<u>\$ 14,891,876</u>	<u>\$ 15,552,929</u>	<u>\$ 17,194,943</u>	<u>\$ 18,090,387</u>	<u>\$ 20,813,313</u>
Plan Fiduciary Net Position					
Employer contributions	\$ 1,651,656	\$ 1,680,472	\$ 1,751,783	\$ 2,035,553	\$ 1,700,712
Net investment income (loss)	54,790	81,979	59,833	20,450	2,702
Administrative expenses	(1,541)	(582)	(4,056)	(4,372)	(4,233)
Actual benefit payments	(1,960,536)	(1,717,557)	(1,719,786)	(1,840,274)	(1,859,921)
Net change in plan fiduciary net position	(255,631)	44,312	87,774	211,357	(160,740)
Plan fiduciary net position - beginning	1,697,911	1,653,599	1,565,825	1,354,468	1,515,208
Plan fiduciary net position - ending	<u>\$ 1,442,280</u>	<u>\$ 1,697,911</u>	<u>\$ 1,653,599</u>	<u>\$ 1,565,825</u>	<u>\$ 1,354,468</u>
City's Net Pension Liability	<u>\$ 13,449,596</u>	<u>\$ 13,855,018</u>	<u>\$ 15,541,344</u>	<u>\$ 16,524,562</u>	<u>\$ 19,458,845</u>

Notes to Schedule

* Plan is closed to new members.

Required supplementary information is not available for the preceding two years.

Benefit changes: None noted.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Changes in the City's Net Pension Liability -
Firefighters' Pre-1977 Plan * - Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability			
Interest cost	\$ 495,022	\$ 697,796	\$ 677,580
Experience (gains)/losses	(488,726)	(278,074)	148,603
Assumption changes	(218,669)	2,047,586	(770,129)
Plan amendments	-	195,931	-
Projected benefit payments	<u>(1,692,747)</u>	<u>(1,750,529)</u>	<u>(1,767,725)</u>
Net change in total pension liability	(1,905,120)	912,710	(1,711,671)
Total pension liability - beginning	<u>24,575,581</u>	<u>23,662,871</u>	<u>25,374,542</u>
Total pension liability - ending	<u><u>\$ 22,670,461</u></u>	<u><u>\$ 24,575,581</u></u>	<u><u>\$ 23,662,871</u></u>
Plan Fiduciary Net Position			
Employer contributions	\$ 1,693,168	\$ 1,737,589	\$ 1,797,473
Net investment income (loss)	6,670	27,201	18,513
Administrative expenses	(4,195)	(4,039)	(3,848)
Actual benefit payments	<u>(1,714,250)</u>	<u>(1,752,084)</u>	<u>(1,751,591)</u>
Net change in plan fiduciary net position	(18,607)	8,667	60,547
Plan fiduciary net position - beginning	<u>1,533,815</u>	<u>1,525,148</u>	<u>1,464,601</u>
Plan fiduciary net position - ending	<u><u>\$ 1,515,208</u></u>	<u><u>\$ 1,533,815</u></u>	<u><u>\$ 1,525,148</u></u>
City's Net Pension Liability	<u><u>\$ 21,155,253</u></u>	<u><u>\$ 23,041,766</u></u>	<u><u>\$ 22,137,723</u></u>

Notes to Schedule

Changes in assumptions: The following change in assumptions was made from the December 31, 2024 to the December 31, 2025 valuation.

- *Discount Rate* - The discount rate used for the December 31, 2025 valuation was 4.33% compared to 4.15% used for the December 31, 2024 valuation.
- *Cost of Living Adjustment (COLA)* - For converted members, the July 1, 2025 COLA of 2.70% was used in place of the ongoing valuation assumption to reflect the known increase. Beginning July 1, 2026, the assumption reverts to the assumed annual rate of 1.95%. For non-converted members, the COLA for the first five years was changed from 2.65% to 2.90%, and then reverts to 2.65% thereafter.
- *Salary Increases* - Wage inflation was changed from 2.65% to 2.90% for the next five years.
- *Disability Rates* - The disability rates were adjusted to align with the recent 2019-2024 Experience Study.
- *Decrement Timing* - Decrement timing was changed from beginning of year to middle of year.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Net Pension Liabilities and Related Ratios -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

Actuarial Valuation Date	Total Pension Liability	Plan Fiduciary Net Position	City's Net Pension Liability	Fiduciary Net Position as a % of Total Pension Liability	City's Covered Payroll	City's Net Pension Liability as a % of Covered Payroll
Police Pre-1977 Plan*						
12/31/2025	\$ 11,734,074	\$ 1,061,039	\$ 10,673,035	9.0%	n/a	n/a
12/31/2024	15,384,661	1,196,394	14,188,267	7.8%	n/a	n/a
12/31/2023	14,563,027	1,068,417	13,494,610	7.3%	n/a	n/a
12/31/2022	15,357,600	1,142,022	14,215,578	7.4%	n/a	n/a
12/31/2021	15,503,706	1,201,242	14,302,464	7.7%	n/a	n/a
12/31/2020	16,945,252	1,192,750	15,752,502	7.0%	n/a	n/a
12/31/2019	18,104,625	1,220,002	16,884,623	6.7%	n/a	n/a
12/31/2018	17,679,359	1,202,924	16,476,435	6.8%	n/a	n/a
Firefighters Pre-1977 Plan *						
12/31/2025	\$ 14,891,876	\$ 1,442,280	\$ 13,449,596	9.7%	n/a	n/a
12/31/2024	15,552,929	1,697,911	13,855,018	10.9%	n/a	n/a
12/31/2023	17,194,943	1,653,599	15,541,344	9.6%	n/a	n/a
12/31/2022	18,090,387	1,565,825	16,524,562	8.7%	n/a	n/a
12/31/2021	20,813,313	1,354,468	19,458,845	6.5%	n/a	n/a
12/31/2020	22,670,461	1,515,208	21,155,253	6.7%	n/a	n/a
12/31/2019	24,575,581	1,533,815	23,041,766	6.2%	n/a	n/a
12/31/2018	23,662,871	1,525,148	22,137,723	6.4%	n/a	n/a

Notes to Schedule

Required supplementary information is not available for the preceding two years.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of City's Proportionate Share of Net Pension Liabilities -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

	2025	2024	2023	2022	2021
PERF					
City's proportion of the net pension liability	0.532%	0.494%	0.480%	0.479%	0.485%
City's proportionate share of the net pension liability	\$ 17,573,867	\$ 19,913,871	\$ 16,927,039	\$ 15,113,163	\$ 6,384,493
City's covered payroll	37,902,050	33,181,879	30,152,616	27,578,885	26,751,225
City's proportionate share of the net pension liability as a percentage of its covered payroll	46.4%	60.0%	56.1%	54.8%	23.9%
Plan fiduciary net position as a percentage of the total pension liability	83.7%	79.5%	80.8%	82.5%	92.5%
1977 Police and Firefighters' Plan					
City's proportion of the net pension liability	1.244%	1.174%	1.162%	1.215%	1.213%
City's proportionate share of the net pension liability (asset)	\$ 14,766,238	\$ 14,826,340	\$ 11,901,119	\$ 7,872,890	\$ (7,170,374)
City's covered payroll	15,557,707	13,417,255	12,622,103	12,283,878	11,518,643
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	94.9%	110.5%	94.3%	64.1%	-62.3%
Plan fiduciary net position as a percentage of the total pension liability	88.5%	86.8%	88.4%	92.2%	107.8%

Notes to Schedule

The amounts presented for each fiscal year were determined as of June 30 (measurement date).

Required supplementary information is not available for the preceding two years.

The amounts presented for PERF do not include the City's discretely presented component unit, Bloomington Public Transportation Corporation.

PERF Plan

Benefit changes: A 13th check to be paid fiscal year 2026 was granted from the SRA. The Supplemental Benefit funding for an inflation-indexed 13th check for participants who have commenced prior to July 1, 2029 (previously July 1, 2025) and a 1% COLA for commencements thereafter is now required by legislation, although no additional benefits have yet been granted beyond this fiscal year 2026 13th check. Additionally, the surcharge rate cannot decrease and any increase in the surcharge rate is capped at 0.1% through December 31, 2031 (previously December 31, 2029).

Changes in assumptions: The following changes in assumptions were made from the June 30, 2025 valuation as a result of the July 1, 2019 through June 30, 2024 Experience Study. Please see that Study for complete details (available at <https://secure.in.gov/inprs/publications/actuarial-valuation-reports/>). Assumption changes included:

- Disability rates were updated.
- Decrement timing changed from beginning of year to middle of year
- Wage inflation was changed from 2.65% to 2.90% for the next five years.
- The COLA assumption was updated to align with HEA 1221-2005.

Changes in actuarial methods: As a result of the 2020-2024 Experience Study, the methodology used for the following technical calculations were updated:

- The amortization payment and anticipated payroll were updated to reflect the timing of the contribution payment for both the base benefits and the supplemental benefits
- The normal cost rate calculation reflects the new middle of year decrement timing and that the payment of the normal cost is throughout the year.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of City's Proportionate Share of Net Pension Liabilities -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

	2020	2019	2018
PERF			
City's proportion of the net pension liability	0.475%	0.470%	0.458%
City's proportionate share of the net pension liability	\$ 14,349,289	\$ 15,549,333	\$ 15,543,860
City's covered payroll	25,647,820	24,511,771	23,347,651
City's proportionate share of the net pension liability as a percentage of its covered payroll	55.9%	63.4%	66.6%
Plan fiduciary net position as a percentage of the total pension liability	81.4%	79.4%	79.7%
1977 Police and Firefighters' Plan			
City's proportion of the net pension liability	1.208%	1.269%	1.310%
City's proportionate share of the net pension liability (asset)	\$ 2,933,215	\$ 116,960	\$ (1,151,443)
City's covered payroll	11,202,024	11,218,114	11,030,777
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	26.2%	1.0%	-10.4%
Plan fiduciary net position as a percentage of the total pension liability	96.4%	98.6%	102.0%

Notes to Schedule (continued)

1977 Police and Firefighters' Plan

Benefit changes: None

Changes in assumptions: The following changes in assumptions were made from the June 30, 2025 valuation as a result of the July 1, 2019 through June 30, 2024 Experience Study. Please see that Study for complete details (available at <https://secure.in.gov/inprs/publications/actuarial-valuation-reports/>). Assumption changes included:

- Disability rates were updated.
- Decrement timing changed from beginning of year to middle of year
- Wage inflation was changed from 2.65% to 2.90% for the next five years.

Changes in actuarial methods: As a result of the 2020-2024 Experience Study, the methodology used for the following technical calculations were updated:

- The amortization payment and anticipated payroll were updated to reflect the timing of the contribution payment for both the base benefits and the supplemental benefits
- The normal cost rate calculation reflects the new middle of year decrement timing and that the payment of the normal cost is throughout the year.
- The amortization cost methodology was updated to reflect that the anticipated employer contributions on DROP payroll, calculated as an allocation based on the normal cost rate, be credited as an offset to the amortization cost.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of City's Pension Contributions -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Police Pre-1977 Plan					
Statutorily required contribution	\$ 1,198,900	\$ 1,264,161	\$ 1,067,118	\$ 1,011,415	\$ 1,073,394
Contributions in relation to the					
statutorily required contribution	\$ 1,198,900	\$ 1,264,161	\$ 1,067,118	\$ 1,011,415	\$ 1,073,394
Contribution deficiency (excess)	-	-	-	-	-
City's covered payroll*	-	-	-	-	-
Contributions as a percentage of covered payroll	n/a	n/a	n/a	n/a	n/a
Firefighters Pre-1977 Plan					
Statutorily required contribution	\$ 1,655,156	\$ 1,683,972	\$ 1,751,783	\$ 2,035,553	\$ 1,700,712
Contributions in relation to the					
statutorily required contribution	\$ 1,655,156	\$ 1,683,972	\$ 1,751,783	\$ 2,035,553	\$ 1,700,712
Contribution deficiency (excess)	-	-	-	-	-
City's covered payroll*	-	-	-	-	-
Contributions as a percentage of covered payroll	n/a	n/a	n/a	n/a	n/a
PERF					
Actuarilly determined contribution	\$ 4,595,581	\$ 3,819,799	\$ 3,399,380	\$ 3,095,266	\$ 3,012,468
Contributions in relation to the					
actuarially determined contribution	\$ 4,595,581	\$ 3,819,799	\$ 3,399,380	\$ 3,095,266	\$ 3,012,468
Contribution deficiency (excess)	-	-	-	-	-
City's covered payroll*	40,917,042	34,012,127	30,247,017	27,498,542	26,803,241
Contributions as a percentage of covered payroll	11.2%	11.2%	11.2%	11.3%	11.2%
1977 Police and Firefighters' Plan					
Actuarilly determined contribution	\$ 3,562,712	\$ 2,601,769	\$ 2,329,964	\$ 2,073,070	\$ 2,149,033
Contributions in relation to the					
actuarially determined contribution	\$ 3,562,712	\$ 2,601,769	\$ 2,329,964	\$ 2,073,070	\$ 2,149,033
Contribution deficiency (excess)	-	-	-	-	-
City's covered payroll*	17,550,305	13,621,825	12,944,246	11,846,114	12,280,189
Contributions as a percentage of covered payroll	20.3%	19.1%	18.0%	17.5%	17.5%

*Plan closed to new members

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for the preceding two years.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of City's Pension Contributions -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Police Pre-1977 Plan			
Statutorily required contribution	\$ 1,117,985	\$ 1,159,018	\$ 1,204,953
Contributions in relation to the statutorily required contribution	\$ 1,117,985	\$ 1,159,018	\$ 1,204,953
Contribution deficiency (excess)	-	-	-
City's covered payroll*	-	-	-
Contributions as a percentage of covered payroll	n/a	n/a	n/a
Firefighters Pre-1977 Plan			
Statutorily required contribution	\$ 1,693,168	\$ 1,737,589	\$ 1,751,584
Contributions in relation to the statutorily required contribution	\$ 1,693,168	\$ 1,737,589	\$ 1,751,584
Contribution deficiency (excess)	-	-	-
City's covered payroll*	-	-	-
Contributions as a percentage of covered payroll	n/a	n/a	n/a
PERF			
Actuarilly determined contribution	\$ 3,044,438	\$ 2,779,535	\$ 2,657,831
Contributions in relation to the actuarially determined contribution	\$ 3,044,438	\$ 2,779,535	\$ 2,657,831
Contribution deficiency (excess)	-	-	-
City's covered payroll*	27,186,828	24,822,554	23,732,327
Contributions as a percentage of covered payroll	11.2%	11.2%	11.2%
1977 Police and Firefighters' Plan			
Actuarilly determined contribution	\$ 2,018,655	\$ 1,965,199	\$ 1,955,032
Contributions in relation to the actuarially determined contribution	\$ 2,018,655	\$ 1,965,199	\$ 1,955,032
Contribution deficiency (excess)	-	-	-
City's covered payroll*	11,535,170	11,223,931	11,171,594
Contributions as a percentage of covered payroll	17.5%	17.5%	17.5%

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Changes in the City's Total OPEB Liability and Related Ratios -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total OPEB Liability					
Service cost	\$ 268,828	\$ 217,053	\$ 189,566	\$ 267,487	\$ 302,797
Interest	189,857	168,440	157,879	102,247	106,889
Change of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(428,431)	678,414	(23,339)	(496,089)	(738,680)
Changes of assumptions	79,907	(779,592)	304,846	(573,660)	(49,306)
Benefit payments	<u>(117,480)</u>	<u>(105,068)</u>	<u>(111,813)</u>	<u>(95,415)</u>	<u>(72,794)</u>
Net Change in Total OPEB Liability	(7,319)	179,247	517,139	(795,430)	(451,094)
Total OPEB Liability - Beginning	<u>4,225,219</u>	<u>4,045,972</u>	<u>3,528,833</u>	<u>4,324,263</u>	<u>4,775,357</u>
Total OPEB Liability - Ending	<u>\$ 4,217,900</u>	<u>\$ 4,225,219</u>	<u>\$ 4,045,972</u>	<u>\$ 3,528,833</u>	<u>\$ 4,324,263</u>
Covered-Employee Payroll	\$ 65,455,548	\$ 52,514,357	\$ 38,286,127	\$ 38,275,656	\$ 37,507,917
Total OPEB Liability as a Percentage of Covered-Employee Payroll	6.44%	8.05%	10.57%	9.22%	11.53%

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for the preceding two years.

Benefit changes: None

Changes of assumptions: The following change in assumptions occurred:

- Discount rate increased from 4.28% at December 31, 2024 to 4.83% at December 31, 2025.
- Health care trend rates have been updated to an initial rate of 8.50% starting for fiscal year 2026 and decreasing annually by 0.25% to an ultimate rate of 4.50%.

Trust: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

City of Bloomington, Indiana
Required Supplementary Information
Schedule of Changes in the City's Total OPEB Liability and Related Ratios -
Last 10 Fiscal Years
For the Year Ended December 31, 2025

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service cost	\$ 308,613	\$ 222,044	\$ 232,705
Interest	205,895	196,203	164,181
Change of benefit terms	-	-	(69,200)
Differences between expected and actual experience	(2,380,400)	758,115	232,775
Changes of assumptions	712,395	430,894	(408,707)
Benefit payments	<u>(155,388)</u>	<u>(148,039)</u>	<u>(132,316)</u>
Net Change in Total OPEB Liability	(1,308,885)	1,459,217	19,438
Total OPEB Liability - Beginning	<u>6,084,242</u>	<u>4,625,025</u>	<u>4,605,587</u>
Total OPEB Liability - Ending	<u>\$ 4,775,357</u>	<u>\$ 6,084,242</u>	<u>\$ 4,625,025</u>
Covered-Employee Payroll	\$ 37,427,965	\$ 38,701,914	\$ 34,890,330
Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.76%	15.72%	13.26%

Other Supplementary Information

City of Bloomington, Indiana
Combining Balance Sheet
Nonmajor Governmental Funds by Fund Type
December 31, 2025

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Nonmajor Permanent	Total Nonmajor Governmental Funds
Assets					
Cash and cash equivalents	\$ 63,930,506	\$ 406,197	\$ 30,694,720	\$ 68,048	\$ 95,099,471
Cash with fiscal agent	-	6,045,063	-	-	6,045,063
Receivables					
Taxes	13,854,761	1,953,443	10,149,658	-	25,957,862
Other	5,289,101	-	-	-	5,289,101
Loan receivable	566,642	-	-	-	566,642
Total assets	<u>\$ 83,641,010</u>	<u>\$ 8,404,703</u>	<u>\$ 40,844,378</u>	<u>\$ 68,048</u>	<u>\$ 132,958,139</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ 3,832,982	\$ -	\$ 1,455,991	\$ -	\$ 5,288,973
Accrued payroll and payroll taxes	438,176	-	-	-	438,176
Unearned revenues	5,695,960	-	-	-	5,695,960
Due to other funds	-	825	-	-	825
Total liabilities	<u>9,967,118</u>	<u>825</u>	<u>1,455,991</u>	<u>-</u>	<u>11,423,934</u>
Deferred Inflows of Resources					
Unavailable revenues	14,787,992	1,953,443	10,149,658	-	26,891,093
Leases	2,822,400	-	-	-	2,822,400
Total deferred inflows of resources	<u>17,610,392</u>	<u>1,953,443</u>	<u>10,149,658</u>	<u>-</u>	<u>29,713,493</u>
Fund Balances					
Nonspendable	566,642	-	-	-	566,642
Restricted	55,872,061	6,451,260	29,238,729	68,048	91,630,098
Unassigned (deficit)	(375,203)	(825)	-	-	(376,028)
Total fund balances	<u>56,063,500</u>	<u>6,450,435</u>	<u>29,238,729</u>	<u>68,048</u>	<u>91,820,712</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 83,641,010</u>	<u>\$ 8,404,703</u>	<u>\$ 40,844,378</u>	<u>\$ 68,048</u>	<u>\$ 132,958,139</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds by Fund Type
Year Ended December 31, 2025

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Nonmajor Permanent	Total Nonmajor Governmental Funds
Revenues					
Taxes	\$ 27,099,712	\$ 8,158,918	\$ 2,869,620	\$ -	\$ 38,128,250
Licenses and permits	339,338	-	-	-	339,338
Intergovernmental	8,245,170	-	595,020	-	8,840,190
Charges for services	11,923,073	-	-	-	11,923,073
Fines and forfeits	262,310	-	-	-	262,310
Other	2,628,106	123,444	3,766,196	4,544	6,522,290
Total revenues	50,497,709	8,282,362	7,230,836	4,544	66,015,451
Expenditures					
Current					
General government	4,988,230	10,476	-	-	4,998,706
Public safety	3,861,675	-	-	-	3,861,675
Highway and streets	6,511,493	-	-	-	6,511,493
Sanitation	2,883,520	-	-	-	2,883,520
Health and welfare	928,130	-	-	-	928,130
Culture and recreation	12,379,321	-	-	-	12,379,321
Urban redevelopment	6,583,857	-	132,334	-	6,716,191
Debt service					
Principal and financed purchase obligations	1,393,010	9,011,000	-	-	10,404,010
Interest	529,208	2,398,152	-	-	2,927,360
Capital outlays	11,736,275	-	14,304,040	-	26,040,315
Total expenditures	51,794,719	11,419,628	14,436,374	-	77,650,721
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,297,010)	(3,137,266)	(7,205,538)	4,544	(11,635,270)
Other Financing Sources (Uses)					
Sale of capital assets	9,399	-	23,850	-	33,249
Transfers in	3,695,551	3,269,191	202,500	-	7,167,242
Transfers out	(1,540,039)	-	(350,000)	-	(1,890,039)
Total other financing sources (uses)	2,164,911	3,269,191	(123,650)	-	5,310,452
Net Change in Fund Balances	867,901	131,925	(7,329,188)	4,544	(6,324,818)
Fund Balances, Beginning of Year	55,195,599	6,318,510	36,567,917	63,504	98,145,530
Fund Balances, End of Year	\$ 56,063,500	\$ 6,450,435	\$ 29,238,729	\$ 68,048	\$ 91,820,712

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for operating revenues that are restricted for particular purposes by state or federal statute or that are committed to expenditures for specific purposes other than debt service or capital projects designated by authority of the City Council to be maintained in separate funds.

Restricted Donations - To account for monetary donations received less than \$5,000 from citizens and businesses, often for specified purposes.

Public Safety Local Income Tax - To account for public safety income tax receipts.

Food and Beverage Tax - To account for the food and beverage additional sales tax for business within the City.

LOIT Special Distribution - To account for special Local Income Tax distributions from the State.

IFA Coronavirus Relief Fund - To account for the Coronavirus Relief Funds (CRF) received from the Indiana Finance Authority (IFA) to cover eligible expenditures directly related to the COVID-19 pandemic including payroll expenses resulting from non-budgeted staffing levels, cleaning or disinfection supplies, medical supplies, personal protection equipment, and testing.

ARPA Local Fiscal Recovery - To account for the resources received and payments made related to the American Rescue Plan Act of 2021.

CDBG-COVID - To account for the Community Development Block Grant coronavirus (CDBG-CV) allocations received by the City.

Opioid Settlement Unrestricted - To account for expenditures relating to the unrestricted portion of the Opioid Settlement Fund.

Opioid Settlement Restricted - To account for expenditures relating to the restricted portion of the Opioid Settlement Fund.

PSAP LIT - Dispatch - To account for revenue allocated by the income tax rate established by the Monroe County Income Tax Council as Public Safety Answering Point for the City of Bloomington. The funds are used solely to benefit the joint Public Safety Answering Point, also known as the Monroe County Central Emergency Dispatch Center, as defined in Indiana Code 36-8-16.7-20.

Home ARP - To account for COVID federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

Parks and Recreation General - To account for the operations of the City park system. Financing is provided by a specific annual property tax levy to the extent that user fees and miscellaneous revenues are insufficient to provide such financing.

Parks and Recreation Non-Reverting - To account for special community recreation programs.

Parks Land Acquisition - To account for monies received to assist with the purchase of land for the Parks Department.

Grants Non-Appropriated - To account for federal, state, local and other grants.

CDBG- To account for all resources related to Federal Community Development Block Grant program.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Affordable Housing Amethyst - To account for monies received from sale of property to provide for affordable housing programs.

Rental Rehabilitation - To account for monies received to provide for rental rehabilitation housing programs.

Home - To account for federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

Escrow - To account for funds received from property owner's that are above the maximum allowable for the grant.

Special Grants - To account for federal, state, local and other grants for Housing and Neighborhood Development.

College & Comm Collaboration - To account for the revenues and expenditures of a \$5M Lilly Endowment grant award tot he City of Bloomington via Indiana University, to be used to convey vacant parcels in the Trades District to Dimension Mill, Inc., hire project manager and design place-marking consultant(s), and to install various enhancements to the Trades District.

CC Jacks Hopkins- To account for monies received and giving to local social services agencies.

Community Services - To account for monies raised through fundraising activities by and in support of the Farmer's Market, Car Seat Lending Program, and Commission of the Status of Women.

Police Education - To account for funds received for training of police officers.

Crime Control - To account for funds received to help the Police reduce crime.

Dispatch Training - To account for the funds received from false emergency alarm charges used for Emergency Medical Dispatch training.

B-Line Phase 2 DNR Grant - To account for resources involved in the construction, maintenance and finances of the Department of Natural Resources.

Non-Reverting Telecom - To account for activities related to telecommunication including infrastructure and education.

Municipal Arts - To account for funds received through 1% of certain capital projects, to be used for the arts.

Arts Commission Operating - To include works of art and design services of artists in capital projects of the city and to account for expenses and revenues of the bi-annual postcard competition.

Non-Reverting Economic Development - To account for monies used for economic development projects.

Non-Reverting Improvement I- To account for monies received from in-lieu-of-annexation agreements.

Unsafe Housing- To account for fines and cost reimbursements to the City received in connection with enforcement of the Unsafe Building Law.

Electronic Map Generation - To account for funds associated with map generation.

Enhanced Access - To account for funds associated with electronic map generation.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Rental Inspection Program - To account for all revenues associated with rental permits and inspections.

Certified Technology Park Downtown - To account for resources involved with the construction, maintenance, and finances of the Certified Technology Park.

RDC- To account for resources involved in the construction, maintenance and finances of the redevelopment commission.

TIF-PROW- To account for property tax revenues received from tax increment financing (TIF) of the Prow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Local Road and Street - To account for construction, operation and maintenance of local and arterial street systems and maintenance departments. Financing is provided by State motor vehicle highway distributions, State gasoline tax distributions and federal grants.

Motor Vehicle Highway - To account for construction, operation and maintenance of local and arterial street systems and maintenance departments. Financing is provided by State motor vehicle highway distributions, State gasoline tax distributions and federal grants.

Parking Facilities - To account for all parking related revenues, including meter collections for City garages and surface lots parking revenues.

Alternative Transport - To account for monies received to assist with alternative transportation planning.

Parking Meter Fund - To account for all parking related revenues, including meter collections, violation collections and off street parking revenues.

MVH Restricted - To account for construction, and certain repair of local and arterial street systems and maintenance departments. Financing is provided by State motor vehicle highway distributions and State gasoline tax distributions.

Digital Equity Fund - To account for monies expended to subsidize low income households connecting to the fiber network.

Fiber Connectivity - A dedicated nonreverting account, to be used solely for the purpose of covering fifty percent (50%) of fiber drop costs to income-qualifying resident units, up to \$350 per unit. If, at the end of the period of the Master Development Agreement, with mStreet Fiber, City funds remain in the Fiber Connectivity Fund, such funds shall be used for any activities supporting digital opportunity for City residents.

Surety Bond Proceeds Fund - A specific, non-reverting Fund to hold the entire surety payment from which distributions shall be made to cover any loss, cost or damages caused by AEG (contractor hired by Hoosier Networks to perform fiber infrastructure work) while operating in the right of way, pursuant to Bloomington Municipal Code 12.08.060, or for any other lawful purpose.

Solid Waste - To account for yard waste fees, trash fees and other monies used to provide sanitation and recycling services.

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Restricted Donations	Public Safety Local Income Tax	Food and Beverage Tax	LOIT Special Distribution
Assets				
Cash and cash equivalents	\$ 251,232	\$ 7,276,921	\$ 19,258,286	\$ 941,959
Receivables				
Taxes	-	1,301,901	778,381	-
Other	-	-	-	-
Loan receivable	-	-	566,642	-
Total assets	<u>\$ 251,232</u>	<u>\$ 8,578,822</u>	<u>\$ 20,603,309</u>	<u>\$ 941,959</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ 1,301,378	\$ 34,390	\$ -
Accrued payroll and payroll taxes	-	84,883	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>1,386,261</u>	<u>34,390</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	1,301,901	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>1,301,901</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	566,642	-
Restricted	251,232	5,890,660	20,002,277	941,959
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>251,232</u>	<u>5,890,660</u>	<u>20,568,919</u>	<u>941,959</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 251,232</u>	<u>\$ 8,578,822</u>	<u>\$ 20,603,309</u>	<u>\$ 941,959</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	ARPA Local Fiscal Recovery	CDBG - COVID	Opioid Settlement Unrestricted	Opioid Settlement Restricted
Assets				
Cash and cash equivalents	\$ 6,375,560	\$ 2,682	\$ 112,676	\$ 860,665
Receivables				
Taxes	-	-	-	-
Other	-	-	458,125	1,502,134
Loan receivable	-	-	-	-
Total assets	<u>\$ 6,375,560</u>	<u>\$ 2,682</u>	<u>\$ 570,801</u>	<u>\$ 2,362,799</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 679,600	\$ -	\$ -	\$ -
Accrued payroll and payroll taxes	-	-	-	-
Unearned revenues	<u>5,695,960</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>6,375,560</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	458,125	1,502,134
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>458,125</u>	<u>1,502,134</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	-	2,682	112,676	860,665
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit)	<u>-</u>	<u>2,682</u>	<u>112,676</u>	<u>860,665</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 6,375,560</u>	<u>\$ 2,682</u>	<u>\$ 570,801</u>	<u>\$ 2,362,799</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	PSAP LIT - Dispatch	Parks and Recreation General	Parks and Recreation Non Reverting	Parks Land Acquisition
Assets				
Cash and cash equivalents	\$ 1,766,539	\$ 4,468,062	\$ 1,656,869	\$ 1,533
Receivables				
Taxes	784,539	9,587,226	-	-
Other	-	-	345,469	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 2,551,078</u>	<u>\$ 14,055,288</u>	<u>\$ 2,002,338</u>	<u>\$ 1,533</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 1,008	\$ 235,144	\$ 148,349	\$ -
Accrued payroll and payroll taxes	-	139,891	8,793	-
Unearned revenues	-	-	-	-
Total liabilities	<u>1,008</u>	<u>375,035</u>	<u>157,142</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	784,539	9,587,226	-	-
Leases	-	-	308,970	-
Total deferred inflows of resources	<u>784,539</u>	<u>9,587,226</u>	<u>308,970</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	1,765,531	4,093,027	1,536,226	1,533
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>1,765,531</u>	<u>4,093,027</u>	<u>1,536,226</u>	<u>1,533</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 2,551,078</u>	<u>\$ 14,055,288</u>	<u>\$ 2,002,338</u>	<u>\$ 1,533</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Grants Non Appropriated	CDBG	Affordable Housing Amethyst	Rental Rehabilitation
Assets				
Cash and cash equivalents	\$ 688,619	\$ 1,918	\$ 2,833	\$ 2,610
Receivables				
Taxes	-	-	-	-
Other	17,960	-	-	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 706,579</u>	<u>\$ 1,918</u>	<u>\$ 2,833</u>	<u>\$ 2,610</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 101,822	\$ 374,730	\$ -	\$ -
Accrued payroll and payroll taxes	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>101,822</u>	<u>374,730</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	604,757	-	2,833	2,610
Unassigned	-	(372,812)	-	-
Total fund balances (deficit)	<u>604,757</u>	<u>(372,812)</u>	<u>2,833</u>	<u>2,610</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 706,579</u>	<u>\$ 1,918</u>	<u>\$ 2,833</u>	<u>\$ 2,610</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	HOME	Escrow	Special Grants	College & Comm Collaboration - CCC
Assets				
Cash and cash equivalents	\$ 102,049	\$ -	\$ 127,242	\$ 338
Receivables				
Taxes	-	-	-	-
Other	-	-	-	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 102,049</u>	<u>\$ -</u>	<u>\$ 127,242</u>	<u>\$ 338</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and payroll taxes	-	-	-	2,729
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,729</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	102,049	-	127,242	-
Unassigned	-	-	-	(2,391)
Total fund balances (deficit)	<u>102,049</u>	<u>-</u>	<u>127,242</u>	<u>(2,391)</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 102,049</u>	<u>\$ -</u>	<u>\$ 127,242</u>	<u>\$ 338</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	CC Jacks Hopkins	Community Services	Police Education	Crime Control
Assets				
Cash and cash equivalents	\$ 167,291	\$ 133,080	\$ 79,809	\$ 530,683
Receivables				
Taxes	-	-	-	-
Other	-	-	2,225	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 167,291</u>	<u>\$ 133,080</u>	<u>\$ 82,034</u>	<u>\$ 530,683</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 52,002	\$ 1,073	\$ 450	\$ -
Accrued payroll and payroll taxes	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>52,002</u>	<u>1,073</u>	<u>450</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	115,289	132,007	81,584	530,683
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>115,289</u>	<u>132,007</u>	<u>81,584</u>	<u>530,683</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 167,291</u>	<u>\$ 133,080</u>	<u>\$ 82,034</u>	<u>\$ 530,683</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Dispatch Training	B-Line Phase 2 DNR Grant	Non-Reverting Telecom	Municipal Arts
Assets				
Cash and cash equivalents	\$ 31,392	\$ 67	\$ 578,066	\$ 61,636
Receivables				
Taxes	-	-	-	-
Other	-	-	83,593	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 31,392</u>	<u>\$ 67</u>	<u>\$ 661,659</u>	<u>\$ 61,636</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 18,558	\$ -
Accrued payroll and payroll taxes	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>18,558</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	31,392	67	643,101	61,636
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>31,392</u>	<u>67</u>	<u>643,101</u>	<u>61,636</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 31,392</u>	<u>\$ 67</u>	<u>\$ 661,659</u>	<u>\$ 61,636</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Arts Commission Operating	Non-Reverting Economic Development	Non-Reverting Improvement I	Unsafe Housing
Assets				
Cash and cash equivalents	\$ 4,282	\$ 16,600	\$ 68,284	\$ 647,109
Receivables				
Taxes	-	-	-	-
Other	-	-	-	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 4,282</u>	<u>\$ 16,600</u>	<u>\$ 68,284</u>	<u>\$ 647,109</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 7,940
Accrued payroll and payroll taxes	-	-	-	131
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,071</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	4,282	16,600	68,284	639,038
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>4,282</u>	<u>16,600</u>	<u>68,284</u>	<u>639,038</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 4,282</u>	<u>\$ 16,600</u>	<u>\$ 68,284</u>	<u>\$ 647,109</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Electronic Map Generation	Enhanced Access	Rental Inspection Program	Certified Technology Park Downtown
Assets				
Cash and cash equivalents	\$ 373	\$ 4,604	\$ 962,084	\$ 25,673
Receivables				
Taxes	-	-	-	-
Other	-	-	-	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 373</u>	<u>\$ 4,604</u>	<u>\$ 962,084</u>	<u>\$ 25,673</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and payroll taxes	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	373	4,604	962,084	25,673
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>373</u>	<u>4,604</u>	<u>962,084</u>	<u>25,673</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 373</u>	<u>\$ 4,604</u>	<u>\$ 962,084</u>	<u>\$ 25,673</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	<u>RDC</u>	<u>TIF-Prow</u>	<u>Local Road and Street</u>	<u>Motor Vehicle Highway</u>
Assets				
Cash and cash equivalents	\$ 1,427,038	\$ 767,065	\$ 1,337,958	\$ 343,393
Receivables				
Taxes	-	-	-	1,402,714
Other	2,759,647	-	-	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 4,186,685</u>	<u>\$ 767,065</u>	<u>\$ 1,337,958</u>	<u>\$ 1,746,107</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 125,264	\$ -	\$ 102,276	\$ -
Accrued payroll and payroll taxes	-	-	-	88,482
Unearned revenues	-	-	-	-
Total liabilities	<u>125,264</u>	<u>-</u>	<u>102,276</u>	<u>88,482</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	1,154,067
Leases	2,513,430	-	-	-
Total deferred inflows of resources	<u>2,513,430</u>	<u>-</u>	<u>-</u>	<u>1,154,067</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	1,547,991	767,065	1,235,682	503,558
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>1,547,991</u>	<u>767,065</u>	<u>1,235,682</u>	<u>503,558</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 4,186,685</u>	<u>\$ 767,065</u>	<u>\$ 1,337,958</u>	<u>\$ 1,746,107</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Parking Facilities	Alternative Transport	Parking Meter Fund	MVH Restricted
Assets				
Cash and cash equivalents	\$ 791,894	\$ 984,036	\$ 7,966,403	\$ 1,675,353
Receivables				
Taxes	-	-	-	-
Other	-	-	98,366	-
Loan receivable	-	-	-	-
Total assets	<u>\$ 791,894</u>	<u>\$ 984,036</u>	<u>\$ 8,064,769</u>	<u>\$ 1,675,353</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 39,331	\$ 85,871	\$ 203,713	\$ 271,326
Accrued payroll and payroll taxes	23,458	6,420	23,182	-
Unearned revenues	-	-	-	-
Total liabilities	<u>62,789</u>	<u>92,291</u>	<u>226,895</u>	<u>271,326</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	729,105	891,745	7,837,874	1,404,027
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>729,105</u>	<u>891,745</u>	<u>7,837,874</u>	<u>1,404,027</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 791,894</u>	<u>\$ 984,036</u>	<u>\$ 8,064,769</u>	<u>\$ 1,675,353</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Digital Equity Fund	Fiber Connectivity	Surety Bond Proceeds Fund	Solid Waste
Assets				
Cash and cash equivalents	\$ 105,385	\$ 208,771	\$ 1,000,000	\$ 113,584
Receivables				
Taxes	-	-	-	-
Other	-	-	-	21,582
Loan receivable	-	-	-	-
Total assets	<u>\$ 105,385</u>	<u>\$ 208,771</u>	<u>\$ 1,000,000</u>	<u>\$ 135,166</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 48,757
Accrued payroll and payroll taxes	-	-	-	60,207
Unearned revenues	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>108,964</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Nonspendable	-	-	-	-
Restricted	105,385	208,771	1,000,000	26,202
Unassigned	-	-	-	-
Total fund balances (deficit)	<u>105,385</u>	<u>208,771</u>	<u>1,000,000</u>	<u>26,202</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 105,385</u>	<u>\$ 208,771</u>	<u>\$ 1,000,000</u>	<u>\$ 135,166</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Special Revenue
December 31, 2025

	Total Special Revenue
Assets	
Cash and cash equivalents	\$ 63,930,506
Receivables	
Taxes	13,854,761
Other	5,289,101
Loan receivable	<u>566,642</u>
Total assets	<u><u>\$ 83,641,010</u></u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)	
Liabilities	
Accounts payable	\$ 3,832,982
Accrued payroll and payroll taxes	438,176
Unearned revenues	<u>5,695,960</u>
Total liabilities	<u>9,967,118</u>
Deferred Inflows of Resources	
Unavailable revenues	14,787,992
Leases	<u>2,822,400</u>
Total deferred inflows of resources	<u>17,610,392</u>
Fund Balances (Deficit)	
Nonspendable	566,642
Restricted	55,872,061
Unassigned	<u>(375,203)</u>
Total fund balances (deficit)	<u>56,063,500</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u><u>\$ 83,641,010</u></u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Restricted Donations	Public Safety Local Income Tax	Food and Beverage Tax	LOIT Special Distribution
Revenues				
Taxes	\$ -	\$ 4,636,742	\$ 4,331,114	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	769	-
Fines and forfeits	-	-	-	-
Other	114,395	19,013	9,580	45,979
Total revenues	114,395	4,655,755	4,341,463	45,979
Expenditures				
Current				
General government	104,931	-	-	-
Public safety	3,836	397,819	-	-
Highway and streets	-	-	-	2,659
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	-	3,226,873	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	5,615,135	34,390	422,305
Total expenditures	108,767	6,012,954	3,261,263	424,964
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,628	(1,357,199)	1,080,200	(378,985)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(1,464,000)	-
Total other financing sources (uses)	-	-	(1,464,000)	-
Net Change in Fund Balances	5,628	(1,357,199)	(383,800)	(378,985)
Fund Balances, Beginning of Year	245,604	7,247,859	20,952,719	1,320,944
Fund Balances (Deficit), End of Year	\$ 251,232	\$ 5,890,660	\$ 20,568,919	\$ 941,959

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	IFA Coronavirus Relief Fund	ARPA Local Fiscal Recovery	CDBG - COVID	Opioid Settlement Unrestricted
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	3,111,157	136,626	28,278
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
Total revenues	-	3,111,157	136,626	28,278
Expenditures				
Current				
General government	6,844	1,921,814	-	-
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	45,946
Culture and recreation	-	-	-	-
Urban redevelopment	-	339,721	136,403	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	773,583	-	-
Total expenditures	6,844	3,035,118	136,403	45,946
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,844)	76,039	223	(17,668)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	31,150	-	-	-
Transfers out	-	(76,039)	-	-
Total other financing sources (uses)	31,150	(76,039)	-	-
Net Change in Fund Balances	24,306	-	223	(17,668)
Fund Balances, Beginning of Year	(24,306)	-	2,459	130,344
Fund Balances (Deficit), End of Year	\$ -	\$ -	\$ 2,682	\$ 112,676

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Opioid Settlement Restricted	PSAP LIT - Dispatch	Home ARP	Parks and Recreation General
Revenues				
Taxes	\$ -	\$ 2,781,432	\$ -	\$ 9,294,130
Licenses and permits	-	-	-	-
Intergovernmental	182,494	-	3,719	452,570
Charges for services	-	-	-	1,833,541
Fines and forfeits	-	-	-	-
Other	-	-	-	40,618
Total revenues	182,494	2,781,432	3,719	11,620,859
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	3,204,143	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	198,149	-	-	-
Culture and recreation	-	-	-	10,879,108
Urban redevelopment	-	-	3,719	-
Debt service				
Principal and financed purchase obligations	-	-	-	409,531
Interest	-	-	-	188,700
Capital outlays	-	292,863	-	365,748
Total expenditures	198,149	3,497,006	3,719	11,843,087
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,655)	(715,574)	-	(222,228)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	6,527
Transfers in	-	-	-	756,395
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	762,922
Net Change in Fund Balances	(15,655)	(715,574)	-	540,694
Fund Balances, Beginning of Year	876,320	2,481,105	-	3,552,333
Fund Balances (Deficit), End of Year	\$ 860,665	\$ 1,765,531	\$ -	\$ 4,093,027

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Parks and Recreation Non Reverting	Parks Land Acquisition	Grants Non Appropriated	CDBG
Revenues				
Taxes	\$ 89,329	\$ -	\$ -	\$ -
Licenses and permits	7,132	-	-	-
Intergovernmental	117,108	-	2,005,729	722,084
Charges for services	2,028,263	-	-	-
Fines and forfeits	-	-	-	-
Other	85,010	-	-	20,869
Total revenues	2,326,842	-	2,005,729	742,953
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	127,364	-
Highway and streets	-	-	19,975	-
Sanitation	-	-	-	-
Health and welfare	28,337	-	14,374	-
Culture and recreation	1,448,831	-	10,865	-
Urban redevelopment	-	-	-	893,899
Debt service				
Principal and financed purchase obligations	522,368	-	-	-
Interest	87,244	-	-	-
Capital outlays	128,296	-	1,332,982	-
Total expenditures	2,215,076	-	1,505,560	893,899
Excess (Deficiency) of Revenues Over (Under) Expenditures	111,766	-	500,169	(150,946)
Other Financing Sources (Uses)				
Sale of capital assets	875	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	875	-	-	-
Net Change in Fund Balances	112,641	-	500,169	(150,946)
Fund Balances, Beginning of Year	1,423,585	1,533	104,588	(221,866)
Fund Balances (Deficit), End of Year	<u>\$ 1,536,226</u>	<u>\$ 1,533</u>	<u>\$ 604,757</u>	<u>\$ (372,812)</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Affordable Housing Amethyst	Rental Rehabilitation	HOME	Escrow
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,255,307	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	10,094	-
Total revenues	-	-	1,265,401	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	-	1,163,861	11
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	-	15,756	-
Total expenditures	-	-	1,179,617	11
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	85,784	(11)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	-	-	85,784	(11)
Fund Balances, Beginning of Year	2,833	2,610	16,265	11
Fund Balances (Deficit), End of Year	<u>\$ 2,833</u>	<u>\$ 2,610</u>	<u>\$ 102,049</u>	<u>\$ -</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Special Grants	College & Comm Collaboration - CCC	CC Jacks Hopkins	Community Services
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	11,145	88,428	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	53,500	-	-	59,380
Total revenues	64,645	88,428	-	59,380
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	88,090	480,900	72,334
Culture and recreation	-	-	-	-
Urban redevelopment	31	2,729	-	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	-	-	-
Total expenditures	31	90,819	480,900	72,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	64,614	(2,391)	(480,900)	(12,954)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	500,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	500,000	-
Net Change in Fund Balances	64,614	(2,391)	19,100	(12,954)
Fund Balances, Beginning of Year	62,628	-	96,189	144,961
Fund Balances (Deficit), End of Year	\$ 127,242	\$ (2,391)	\$ 115,289	\$ 132,007

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Police Education	Crime Control	Dispatch Training	B-Line Phase 2 DNR Grant
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	52,149	-	-
Charges for services	11,557	-	-	-
Fines and forfeits	1,991	14,768	-	-
Other	33,918	19,664	-	-
Total revenues	47,466	86,581	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	50,305	62,143	16,065	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	-	-	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	50,224	-	-
Total expenditures	50,305	112,367	16,065	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,839)	(25,786)	(16,065)	-
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	(2,839)	(25,786)	(16,065)	-
Fund Balances, Beginning of Year	84,423	556,469	47,457	67
Fund Balances (Deficit), End of Year	<u>\$ 81,584</u>	<u>\$ 530,683</u>	<u>\$ 31,392</u>	<u>\$ 67</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Non-Reverting Telecom	Municipal Arts	Arts Commission Operating	Non-Reverting Economic Development
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	367,689	-	-	-
Fines and forfeits	-	-	-	-
Other	96	-	-	-
Total revenues	367,785	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	40,517	-	-	-
Urban redevelopment	-	-	-	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	444,608	-	-	-
Total expenditures	485,125	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(117,340)	-	-	-
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	(117,340)	-	-	-
Fund Balances, Beginning of Year	760,441	61,636	4,282	16,600
Fund Balances (Deficit), End of Year	\$ 643,101	\$ 61,636	\$ 4,282	\$ 16,600

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Non-Reverting Improvement I	Unsafe Housing	Electronic Map Generation	Enhanced Access
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	80,102	-	-
Other	(159)	-	-	-
Total revenues	(159)	80,102	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	42,181	-	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	-	-	-
Total expenditures	-	42,181	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(159)	37,921	-	-
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	(159)	37,921	-	-
Fund Balances, Beginning of Year	68,443	601,117	373	4,604
Fund Balances (Deficit), End of Year	<u>\$ 68,284</u>	<u>\$ 639,038</u>	<u>\$ 373</u>	<u>\$ 4,604</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Rental Inspection Program	Certified Technology Park Downtown	RDC	TIF-Prow
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 91,474
Licenses and permits	266,706	-	-	-
Intergovernmental	-	-	-	-
Charges for services	30,009	-	717,071	-
Fines and forfeits	-	-	-	-
Other	-	979	390,032	26,699
Total revenues	296,715	979	1,107,103	118,173
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	-	670,762	-
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	-	-	964,143	-
Total expenditures	-	-	1,634,905	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	296,715	979	(527,802)	118,173
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	296,715	979	(527,802)	118,173
Fund Balances, Beginning of Year	665,369	24,694	2,075,793	648,892
Fund Balances (Deficit), End of Year	<u>\$ 962,084</u>	<u>\$ 25,673</u>	<u>\$ 1,547,991</u>	<u>\$ 767,065</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Local Road and Street	Motor Vehicle Highway	Parking Facilities	Alternative Transport
Revenues				
Taxes	\$ 1,185,570	\$ 2,986,898	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	78,376
Charges for services	-	-	1,485,102	217,851
Fines and forfeits	-	-	830	164,619
Other	-	665,281	30,728	-
Total revenues	<u>1,185,570</u>	<u>3,652,179</u>	<u>1,516,660</u>	<u>460,846</u>
Expenditures				
Current				
General government	-	-	1,402,222	-
Public safety	-	-	-	-
Highway and streets	922,229	4,087,510	-	230,779
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	-	-	-
Debt service				
Principal and financed purchase obligations	-	-	461,111	-
Interest	-	-	253,264	-
Capital outlays	52,620	37,308	771	375,241
Total expenditures	<u>974,849</u>	<u>4,124,818</u>	<u>2,117,368</u>	<u>606,020</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>210,721</u>	<u>(472,639)</u>	<u>(600,708)</u>	<u>(145,174)</u>
Other Financing Sources (Uses)				
Sale of capital assets	-	1,997	-	-
Transfers in	-	156,967	757,773	361,614
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>158,964</u>	<u>757,773</u>	<u>361,614</u>
Net Change in Fund Balances	<u>210,721</u>	<u>(313,675)</u>	<u>157,065</u>	<u>216,440</u>
Fund Balances, Beginning of Year	<u>1,024,961</u>	<u>817,233</u>	<u>572,040</u>	<u>675,305</u>
Fund Balances (Deficit), End of Year	<u>\$ 1,235,682</u>	<u>\$ 503,558</u>	<u>\$ 729,105</u>	<u>\$ 891,745</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Parking Meter Fund	MVH Restricted	Digital Equity Fund	Fiber Connectivity
Revenues				
Taxes	\$ -	\$ 1,703,023	\$ -	\$ -
Licenses and permits	65,500	-	-	-
Intergovernmental	-	-	-	-
Charges for services	2,763,131	-	-	-
Fines and forfeits	-	-	-	-
Other	231	-	-	-
Total revenues	2,828,862	1,703,023	-	-
Expenditures				
Current				
General government	1,552,419	-	-	-
Public safety	-	-	-	-
Highway and streets	-	1,248,341	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Urban redevelopment	-	-	62,438	41,229
Debt service				
Principal and financed purchase obligations	-	-	-	-
Interest	-	-	-	-
Capital outlays	388,456	323,140	-	-
Total expenditures	1,940,875	1,571,481	62,438	41,229
Excess (Deficiency) of Revenues Over (Under) Expenditures	887,987	131,542	(62,438)	(41,229)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	31,442	-	-	250,000
Transfers out	-	-	-	-
Total other financing sources (uses)	31,442	-	-	250,000
Net Change in Fund Balances	919,429	131,542	(62,438)	208,771
Fund Balances, Beginning of Year	6,918,445	1,272,485	167,823	-
Fund Balances (Deficit), End of Year	<u>\$ 7,837,874</u>	<u>\$ 1,404,027</u>	<u>\$ 105,385</u>	<u>\$ 208,771</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Special Revenue
Year Ended December 31, 2025

	Surety Bond Proceeds Fund	Solid Waste	Total Special Revenue
Revenues			
Taxes	\$ -	\$ -	\$ 27,099,712
Licenses and permits	-	-	339,338
Intergovernmental	-	-	8,245,170
Charges for services	-	2,468,090	11,923,073
Fines and forfeits	-	-	262,310
Other	1,000,000	2,199	2,628,106
Total revenues	1,000,000	2,470,289	50,497,709
Expenditures			
Current			
General government	-	-	4,988,230
Public safety	-	-	3,861,675
Highway and streets	-	-	6,511,493
Sanitation	-	2,883,520	2,883,520
Health and welfare	-	-	928,130
Culture and recreation	-	-	12,379,321
Urban redevelopment	-	-	6,583,857
Debt service			
Principal and financed purchase obligations	-	-	1,393,010
Interest	-	-	529,208
Capital outlays	-	118,706	11,736,275
Total expenditures	-	3,002,226	51,794,719
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000,000	(531,937)	(1,297,010)
Other Financing Sources (Uses)			
Sale of capital assets	-	-	9,399
Transfers in	-	850,210	3,695,551
Transfers out	-	-	(1,540,039)
Total other financing sources (uses)	-	850,210	2,164,911
Net Change in Fund Balances	1,000,000	318,273	867,901
Fund Balances, Beginning of Year	-	(292,071)	55,195,599
Fund Balances (Deficit), End of Year	\$ 1,000,000	\$ 26,202	\$ 56,063,500

City of Bloomington, Indiana
Budgetary Comparison Schedule
Restricted Donations
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 114,395	\$ 114,395
Total revenues	-	-	114,395	114,395
Expenditures				
Supplies	-	28,073	24,552	3,521
Other services, charges and transfers out	-	89,788	84,447	5,341
Total expenditures	-	117,861	108,999	8,862
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (117,861)</u>	<u>\$ 5,396</u>	<u>\$ 123,257</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Public Safety Local Income Tax
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 4,308,965	\$ 4,308,965	\$ 4,636,742	\$ 327,777
Intergovernmental	2,679,096	2,679,096	-	(2,679,096)
Other including transfers in	-	-	19,013	19,013
Total revenues	6,988,061	6,988,061	4,655,755	(2,332,306)
Expenditures				
Personnel services	3,835,462	3,814,462	-	3,814,462
Supplies	384,070	511,815	273,868	237,947
Other services, charges and transfers out	147,000	176,084	7,894	168,190
Capital outlays	4,471,500	6,779,241	4,534,181	2,245,060
Total expenditures	8,838,032	11,281,602	4,815,943	6,465,659
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,849,971)</u>	<u>\$ (4,293,541)</u>	<u>\$ (160,188)</u>	<u>\$ 4,133,353</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Food and Beverage Tax
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ -	\$ -	\$ 3,929,761	\$ 3,929,761
Intergovernmental	4,560,000	4,560,000	-	(4,560,000)
Charges for services	-	-	769	769
Other including transfers in	212,000	212,000	108,639	(103,361)
Total revenues	4,772,000	4,772,000	4,039,169	(732,831)
Expenditures				
Supplies	1,000	1,000	-	1,000
Other services, charges and transfers out	898,400	6,476,386	5,518,921	957,465
Total expenditures	899,400	6,477,386	5,518,921	958,465
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 3,872,600</u>	<u>\$ (1,705,386)</u>	<u>\$ (1,479,752)</u>	<u>\$ 225,634</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
LOIT Special Distribution
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 45,979	\$ 45,979
Total revenues	-	-	45,979	45,979
Expenditures				
Supplies	-	11,900	11,900	-
Other services, charges and transfers out	-	7,243	7,243	-
Capital outlays	-	1,004,917	422,305	582,612
Total expenditures	-	1,024,060	441,448	582,612
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (1,024,060)</u>	<u>\$ (395,469)</u>	<u>\$ 628,591</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 IFA Coronavirus Relief Fund
 Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures				
Other services, charges and transfers out	\$ -	\$ 6,844	\$ 6,844	\$ -
Total expenditures	-	6,844	6,844	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (6,844)</u>	<u>\$ (6,844)</u>	<u>\$ -</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 ARPA Local Fiscal Recovery
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ (67,588)	\$ (67,588)
Other including transfers in	-	-	575,304	575,304
Total revenues	-	-	507,716	507,716
Expenditures				
Other services, charges and transfers out	-	7,581,440	1,656,935	5,924,505
Capital outlays	-	791,041	791,041	-
Total expenditures	-	8,372,481	2,447,976	5,924,505
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (8,372,481)</u>	<u>\$ (1,940,260)</u>	<u>\$ 6,432,221</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 CDBG - COVID
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 136,626	\$ 136,626
Total revenues	-	-	136,626	136,626
Expenditures				
Personnel services	-	18,880	18,881	(1)
Other services, charges and transfers out	-	249,560	117,746	131,814
Total expenditures	-	268,440	136,627	131,813
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (268,440)</u>	<u>\$ (1)</u>	<u>\$ 268,439</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Opioid Settlement Unrestricted
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ 46,690	\$ 46,690	\$ 28,278	\$ (18,412)
Total revenues	46,690	46,690	28,278	(18,412)
Expenditures				
Other services, charges and transfers out	-	50,000	45,946	4,054
Total expenditures	-	50,000	45,946	4,054
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 46,690</u>	<u>\$ (3,310)</u>	<u>\$ (17,668)</u>	<u>\$ (14,358)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Opioid Settlement Restricted
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ 67,876	\$ 67,876	\$ 182,494	\$ 114,618
Total revenues	67,876	67,876	182,494	114,618
Expenditures				
Other services, charges and transfers out	-	200,000	198,149	1,851
Total expenditures	-	200,000	198,149	1,851
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 67,876</u>	<u>\$ (132,124)</u>	<u>\$ (15,655)</u>	<u>\$ 116,469</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 PSAP LIT - Dispatch
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ -	\$ -	\$ 2,781,432	\$ 2,781,432
Total revenues	-	-	2,781,432	2,781,432
Expenditures				
Personnel services	-	3,814,462	3,021,026	793,436
Supplies	-	40,203	32,303	7,900
Other services, charges and transfers out	-	357,190	149,808	207,382
Capital outlays	-	341,000	292,863	48,137
Total expenditures	-	4,552,855	3,496,000	1,056,855
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (4,552,855)</u>	<u>\$ (714,568)</u>	<u>\$ 3,838,287</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Home ARP
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 3,719	\$ 3,719
Total revenues	-	-	3,719	3,719
Expenditures				
Personnel services	-	3,719	3,719	-
Total expenditures	-	3,719	3,719	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (3,719)</u>	<u>\$ -</u>	<u>\$ 3,719</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Parks and Recreation General
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 9,391,470	\$ 9,391,470	\$ 9,294,130	\$ (97,340)
Charges for services	1,332,280	1,331,780	1,833,541	501,761
Other including transfers in	11,000	11,000	727,501	716,501
Total revenues	10,734,750	10,734,250	11,855,172	1,120,922
Expenditures				
Personnel services	7,655,988	8,187,344	7,615,136	572,208
Supplies	810,725	875,302	602,148	273,154
Other services, charges and transfers out	3,565,966	3,568,903	2,876,273	692,630
Capital outlays	183,500	311,700	174,697	137,003
Total expenditures	12,216,179	12,943,249	11,268,254	1,674,995
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,481,429)</u>	<u>\$ (2,208,999)</u>	<u>\$ 586,918</u>	<u>\$ 2,795,917</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Parks and Recreation Non Reverting
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ -	\$ -	\$ 89,329	\$ 89,329
Licenses and permits	4,000	4,000	7,132	3,132
Intergovernmental	24,900	231,127	120,159	(110,968)
Charges for services	1,992,514	1,962,304	2,033,044	70,740
Other including transfers in	60,400	91,760	85,963	(5,797)
Total revenues	2,081,814	2,289,191	2,335,627	46,436
Expenditures				
Personnel services	617,176	717,333	597,684	119,649
Supplies	472,610	451,130	360,957	90,173
Other services, charges and transfers out	1,091,022	1,307,777	1,065,026	242,751
Capital outlays	67,000	282,041	74,788	207,253
Total expenditures	2,247,808	2,758,281	2,098,455	659,826
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (165,994)</u>	<u>\$ (469,090)</u>	<u>\$ 237,172</u>	<u>\$ 706,262</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Grants Non Appropriated
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ 71,799	\$ 5,052,177	\$ 4,980,378
Other including transfers in	64,000	64,000	-	(64,000)
Total revenues	64,000	135,799	5,052,177	4,916,378
Expenditures				
Personnel services	-	3,830	3,830	-
Supplies	-	62,300	56,809	5,491
Other services, charges and transfers out	-	804,639	92,502	712,137
Capital outlays	-	1,411,767	1,258,103	153,664
Total expenditures	-	2,282,536	1,411,244	871,292
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 64,000</u>	<u>\$ (2,146,737)</u>	<u>\$ 3,640,933</u>	<u>\$ 5,787,670</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
CDBG
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 722,084	\$ 722,084
Other including transfers in	-	-	20,869	20,869
Total revenues	-	-	742,953	742,953
Expenditures				
Personnel services	114,754	114,754	87,373	27,381
Other services, charges and transfers out	-	1,050,299	708,224	342,075
Total expenditures	114,754	1,165,053	795,597	369,456
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (114,754)</u>	<u>\$ (1,165,053)</u>	<u>\$ (52,644)</u>	<u>\$ 1,112,409</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Home Fund
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 1,255,307	\$ 1,255,307
Other including transfers in	-	-	10,094	10,094
Total revenues	-	-	1,265,401	1,265,401
Expenditures				
Personnel services	58,691	58,691	7,387	51,304
Other services, charges and transfers out	-	2,379,008	1,352,059	1,026,949
Total expenditures	58,691	2,437,699	1,359,446	1,078,253
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (58,691)</u>	<u>\$ (2,437,699)</u>	<u>\$ (94,045)</u>	<u>\$ 2,343,654</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 College & Comm Collaboration - CCC
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 88,428	\$ 88,428
Total revenues	-	-	88,428	88,428
Expenditures				
Personnel services	-	470,236	83,632	386,604
Supplies	-	10,295	4,458	5,837
Other services, charges and transfers out	-	4,112,000	-	4,112,000
Total expenditures	-	4,592,531	88,090	4,504,441
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (4,592,531)</u>	<u>\$ 338</u>	<u>\$ 4,592,869</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 CC Jacks Hopkins
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Total revenues	500,000	500,000	500,000	-
Expenditures				
Other services, charges and transfers out	500,000	587,728	448,342	139,386
Total expenditures	500,000	587,728	448,342	139,386
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (87,728)</u>	<u>\$ 51,658</u>	<u>\$ 139,386</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Community Services
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ 67,200	\$ 179,700	\$ 62,480	\$ (117,220)
Total revenues	67,200	179,700	62,480	(117,220)
Expenditures				
Supplies	-	42,334	19,264	23,070
Other services, charges and transfers out	-	74,729	53,232	21,497
Total expenditures	-	117,063	72,496	44,567
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 67,200</u>	<u>\$ 62,637</u>	<u>\$ (10,016)</u>	<u>\$ (72,653)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Police Education
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 30,000	\$ 30,000	\$ 12,116	\$ (17,884)
Fines and forfeits	-	-	1,991	1,991
Other including transfers in	-	-	33,918	33,918
Total revenues	30,000	30,000	48,025	18,025
Expenditures				
Other services, charges and transfers out	50,500	51,569	51,450	119
Total expenditures	50,500	51,569	51,450	119
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (20,500)</u>	<u>\$ (21,569)</u>	<u>\$ (3,425)</u>	<u>\$ 18,144</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Crime Control
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 52,149	\$ 52,149
Fines and forfeits	-	-	14,768	14,768
Other including transfers in	-	-	19,664	19,664
Total revenues	-	-	86,581	86,581
Expenditures				
Other services, charges and transfers out	-	227,000	112,367	114,633
Total expenditures	-	227,000	112,367	114,633
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (227,000)</u>	<u>\$ (25,786)</u>	<u>\$ 201,214</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Dispatch Training
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Fines and forfeits	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	10,000	10,000	-	(10,000)
Expenditures				
Other services, charges and transfers out	17,000	17,000	16,065	935
Total expenditures	17,000	17,000	16,065	935
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (7,000)</u>	<u>\$ (7,000)</u>	<u>\$ (16,065)</u>	<u>\$ (9,065)</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Non-Reverting Telecom
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 465,000	\$ 465,000	\$ 384,664	\$ (80,336)
Other including transfers in	-	-	96	96
Total revenues	465,000	465,000	384,760	(80,240)
Expenditures				
Supplies	12,960	12,960	2,016	10,944
Other services, charges and transfers out	414,016	493,945	266,049	227,896
Capital outlays	268,570	329,704	264,223	65,481
Total expenditures	695,546	836,609	532,288	304,321
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (230,546)</u>	<u>\$ (371,609)</u>	<u>\$ (147,528)</u>	<u>\$ 224,081</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Unsafe Housing
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Fines and forfeits	\$ -	\$ -	\$ 80,102	\$ 80,102
Total revenues	-	-	80,102	80,102
Expenditures				
Personnel services	-	6,950	6,614	336
Other services, charges and transfers out	-	58,650	27,740	30,910
Total expenditures	-	65,600	34,354	31,246
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (65,600)</u>	<u>\$ 45,748</u>	<u>\$ 111,348</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 RDC
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ -	\$ -	\$ 504,530	\$ 504,530
Other including transfers in	-	-	390,032	390,032
Total revenues	-	-	894,562	894,562
Expenditures				
Other services, charges and transfers out	-	1,913,836	1,591,932	321,904
Total expenditures	-	1,913,836	1,591,932	321,904
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (1,913,836)</u>	<u>\$ (697,370)</u>	<u>\$ 1,216,466</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Local Road and Street
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 1,088,723	\$ 1,088,723	\$ 1,185,570	\$ 96,847
Total revenues	<u>1,088,723</u>	<u>1,088,723</u>	<u>1,185,570</u>	<u>96,847</u>
Expenditures				
Supplies	342,318	342,318	331,790	10,528
Other services, charges and transfers out	1,157,682	813,470	594,795	218,675
Capital outlays	<u>-</u>	<u>595,077</u>	<u>250,077</u>	<u>345,000</u>
Total expenditures	<u>1,500,000</u>	<u>1,750,865</u>	<u>1,176,662</u>	<u>574,203</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (411,277)</u>	<u>\$ (662,142)</u>	<u>\$ 8,908</u>	<u>\$ 671,050</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Motor Vehicle Highway
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 3,087,176	\$ 3,087,176	\$ 2,982,999	\$ (104,177)
Other including transfers in	349,825	349,825	824,498	474,673
Total revenues	3,437,001	3,437,001	3,807,497	370,496
Expenditures				
Personnel services	3,365,499	3,522,466	3,446,228	76,238
Supplies	146,652	174,727	107,696	67,031
Other services, charges and transfers out	1,422,719	1,444,519	525,054	919,465
Capital outlays	-	391,127	38,643	352,484
Total expenditures	4,934,870	5,532,839	4,117,621	1,415,218
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,497,869)</u>	<u>\$ (2,095,838)</u>	<u>\$ (310,124)</u>	<u>\$ 1,785,714</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Parking Facilities
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 1,668,166	\$ 1,668,166	\$ 1,485,102	\$ (183,064)
Fines and forfeits	-	-	830	830
Other including transfers in	699,824	699,824	788,501	88,677
Total revenues	2,367,990	2,367,990	2,274,433	(93,557)
Expenditures				
Personnel services	1,026,613	1,070,012	879,056	190,956
Supplies	60,340	60,340	39,838	20,502
Other services, charges and transfers out	1,365,973	1,375,261	1,173,469	201,792
Total expenditures	2,452,926	2,505,613	2,092,363	413,250
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (84,936)</u>	<u>\$ (137,623)</u>	<u>\$ 182,070</u>	<u>\$ 319,693</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Alternative Transport
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 78,376	\$ 78,376
Charges for services	210,000	210,000	217,851	7,851
Fines and forfeits	360,000	360,000	164,619	(195,381)
Other including transfers in	350,000	350,000	361,614	11,614
Total revenues	920,000	920,000	822,460	(97,540)
Expenditures				
Personnel services	222,403	234,017	204,553	29,464
Supplies	7,903	7,903	3,936	3,967
Other services, charges and transfers out	38,504	161,639	66,862	94,777
Capital outlays	540,000	847,381	284,559	562,822
Total expenditures	808,810	1,250,940	559,910	691,030
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 111,190</u>	<u>\$ (330,940)</u>	<u>\$ 262,550</u>	<u>\$ 593,490</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Parking Meter Fund
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Licenses and permits	\$ 75,000	\$ 75,000	\$ 65,500	\$ (9,500)
Charges for services	3,048,737	3,048,737	2,763,992	(284,745)
Other including transfers in	-	-	31,673	31,673
Total revenues	<u>3,123,737</u>	<u>3,123,737</u>	<u>2,861,165</u>	<u>(262,572)</u>
Expenditures				
Personnel services	1,122,955	1,154,397	891,074	263,323
Supplies	121,209	121,426	77,795	43,631
Other services, charges and transfers out	2,309,072	2,406,268	624,354	1,781,914
Capital outlays	<u>220,316</u>	<u>394,923</u>	<u>274,657</u>	<u>120,266</u>
Total expenditures	<u>3,773,552</u>	<u>4,077,014</u>	<u>1,867,880</u>	<u>2,209,134</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (649,815)</u>	<u>\$ (953,277)</u>	<u>\$ 993,285</u>	<u>\$ 1,946,562</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
MVH Restricted
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 1,655,350	\$ 1,655,350	\$ 1,703,023	\$ 47,673
Total revenues	<u>1,655,350</u>	<u>1,655,350</u>	<u>1,703,023</u>	<u>47,673</u>
Expenditures				
Personnel services	513,582	513,582	476,361	37,221
Supplies	150,250	150,250	129,636	20,614
Other services, charges and transfers out	600,000	809,101	544,851	264,250
Capital outlays	<u>799,750</u>	<u>1,196,478</u>	<u>416,287</u>	<u>780,191</u>
Total expenditures	<u>2,063,582</u>	<u>2,669,411</u>	<u>1,567,135</u>	<u>1,102,276</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (408,232)</u>	<u>\$ (1,014,061)</u>	<u>\$ 135,888</u>	<u>\$ 1,149,949</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Digital Equity Fund
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ 85,000	\$ 85,000	\$ -	\$ (85,000)
Total revenues	85,000	85,000	-	(85,000)
Expenditures				
Personnel services	76,530	76,530	61,879	14,651
Supplies	10,000	10,000	446	9,554
Other services, charges and transfers out	10,000	10,000	113	9,887
Total expenditures	96,530	96,530	62,438	34,092
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (11,530)</u>	<u>\$ (11,530)</u>	<u>\$ (62,438)</u>	<u>\$ (50,908)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Fiber Connectivity
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ 250,000	\$ 250,000	\$ -
Total revenues	-	250,000	250,000	-
Expenditures				
Other services, charges and transfers out	-	250,000	41,229	208,771
Total expenditures	-	250,000	41,229	208,771
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208,771</u>	<u>\$ 208,771</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Solid Waste
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 2,825,532	\$ 2,825,532	\$ 2,466,639	\$ (358,893)
Other including transfers in	801,500	801,500	852,306	50,806
Total revenues	3,627,032	3,627,032	3,318,945	(308,087)
Expenditures				
Personnel services	2,049,194	2,121,324	2,087,365	33,959
Supplies	227,095	227,095	162,526	64,569
Other services, charges and transfers out	1,436,166	1,425,166	647,573	777,593
Capital outlays	130,000	119,080	91,598	27,482
Total expenditures	3,842,455	3,892,665	2,989,062	903,603
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (215,423)</u>	<u>\$ (265,633)</u>	<u>\$ 329,883</u>	<u>\$ 595,516</u>

Nonmajor Governmental Funds

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest. They are funded primarily from local property taxes.

Police Station Lease - To account for the funds related to the Police Station Lease.

Street Bond - To account for the accumulation of resources, for the payment of general long-term principal, interest and related costs of street improvement bond issues of the City.

Redevelopment District Bond - To account for the accumulation of resources, for the payment of general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the redevelopment district.

2001 Parks Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

2016 General Obligation Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the City.

2016 Parks General Obligation Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

2017 Refunding Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the City.

2018 Parks Bicentennial - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

2019 4th Street Garage- To account for account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the City.

2019 Trades Garage - To account for account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the City.

Debt Service Reserve - To account for funds set aside as a reserve for debt service.

2019 4th St Garage Debt Reserve - To account for funds set aside as a reserve for debt service.

2019 4th Street Tax Debt Reserve - To account for funds set aside as a reserve for debt service.

2019 Trades Garage Debt Reserve - To account for funds set aside as a reserve for debt service.

2022 Parks GO Bonds - To account for funds set aside as a reserve for debt service.

2022 GO Bonds - To account for funds set aside as a reserve for debt service.

2024 GO Bonds - To account for funds set aside as a reserve for debt service.

Surplus CTP Bond - To account for resources involved in the construction, maintenance and finances of the redevelopment commission bond proceeds.

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Debt Service
December 31, 2025

	Police Station Lease	Street Bond	Redevelopment District Bond	2001 Parks Bond	2016 General Obligation Bond
Assets					
Cash and cash equivalents	\$ 44,717	\$ 25,522	\$ 62,089	\$ 8,319	\$ 101,497
Cash with fiscal agent	-	-	-	-	-
Receivables					
Taxes	-	-	-	-	762,319
Total assets	<u>\$ 44,717</u>	<u>\$ 25,522</u>	<u>\$ 62,089</u>	<u>\$ 8,319</u>	<u>\$ 863,816</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Unavailable revenues	-	-	-	-	762,319
Fund Balances (Deficit)					
Restricted	44,717	25,522	62,089	8,319	101,497
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>44,717</u>	<u>25,522</u>	<u>62,089</u>	<u>8,319</u>	<u>101,497</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 44,717</u>	<u>\$ 25,522</u>	<u>\$ 62,089</u>	<u>\$ 8,319</u>	<u>\$ 863,816</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Debt Service
December 31, 2025

	2016 Parks General Obligation Bond	2017 Refunding Bond	2018 Parks Bicentennial	2019 Trades Garage	Debt Service Reserve
Assets					
Cash and cash equivalents	\$ 67,645	\$ 140	\$ 96,268	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	2,802,108
Receivables					
Taxes	481,743	-	709,381	-	-
Total assets	<u>\$ 549,388</u>	<u>\$ 140</u>	<u>\$ 805,649</u>	<u>\$ -</u>	<u>\$ 2,802,108</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)					
Due to other funds	\$ -	\$ -	\$ -	\$ 825	\$ -
Deferred Inflows of Resources					
Unavailable revenues	481,743	-	709,381	-	-
Fund Balances (Deficit)					
Restricted	67,645	140	96,268	-	2,802,108
Unassigned	-	-	-	(825)	-
Total fund balances (deficit)	<u>67,645</u>	<u>140</u>	<u>96,268</u>	<u>(825)</u>	<u>2,802,108</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 549,388</u>	<u>\$ 140</u>	<u>\$ 805,649</u>	<u>\$ -</u>	<u>\$ 2,802,108</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Debt Service
December 31, 2025

	2019 4th St Garage Debt Reserve	2019 4th St Tax Debt Reserve	2019 Trades Garage Debt Reserve	2022 Parks GO Bond	2022 GO Bonds
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	1,232,991	461,608	969,914	146,080	146,306
Receivables					
Taxes	-	-	-	-	-
Total assets	<u>\$ 1,232,991</u>	<u>\$ 461,608</u>	<u>\$ 969,914</u>	<u>\$ 146,080</u>	<u>\$ 146,306</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Unavailable revenues	-	-	-	-	-
Fund Balances (Deficit)					
Restricted	1,232,991	461,608	969,914	146,080	146,306
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>1,232,991</u>	<u>461,608</u>	<u>969,914</u>	<u>146,080</u>	<u>146,306</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 1,232,991</u>	<u>\$ 461,608</u>	<u>\$ 969,914</u>	<u>\$ 146,080</u>	<u>\$ 146,306</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Debt Service
December 31, 2025

	2024 GO Bonds	Surplus CTP Bond	Total Debt Service
Assets			
Cash and cash equivalents	\$ -	\$ -	\$ 406,197
Cash with fiscal agent	135,208	150,848	6,045,063
Receivables			
Taxes	-	-	1,953,443
Total assets	<u>\$ 135,208</u>	<u>\$ 150,848</u>	<u>\$ 8,404,703</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)			
Due to other funds	\$ -	\$ -	\$ 825
Deferred Inflows of Resources			
Unavailable revenues	-	-	1,953,443
Fund Balances (Deficit)			
Restricted	135,208	150,848	6,451,260
Unassigned	-	-	(825)
Total fund balances (deficit)	<u>135,208</u>	<u>150,848</u>	<u>6,450,435</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 135,208</u>	<u>\$ 150,848</u>	<u>\$ 8,404,703</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Debt Service
Year Ended December 31, 2025

	Police Station Lease	Street Bond	Redevelopment District Bond	2001 Parks Bond	2016 General Obligation Bond
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 778,851
Other	-	182	441	59	-
Total revenues	-	182	441	59	778,851
Expenditures					
Current					
General government	-	-	-	-	4,000
Debt service					
Principal and financed purchase obligations	-	-	-	-	530,000
Interest	-	-	-	-	272,162
Total expenditures	-	-	-	-	806,162
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	182	441	59	(27,311)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net Change in Fund Balances	-	182	441	59	(27,311)
Fund Balances, Beginning of Year	44,717	25,340	61,648	8,260	128,808
Fund Balances (Deficit), End of Year	\$ 44,717	\$ 25,522	\$ 62,089	\$ 8,319	\$ 101,497

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Debt Service
Year Ended December 31, 2025

	2016 Parks General Obligation Bond	2017 Refunding Bond	2018 Parks Bicentennial	2019 4th St Garage	2019 Trades Garage
Revenues					
Taxes	\$ 496,158	\$ -	\$ 715,390	\$ -	\$ -
Other	-	-	-	-	-
Total revenues	496,158	-	715,390	-	-
Expenditures					
Current					
General government	2,500	-	1,501	825	1,650
Debt service					
Principal and financed purchase obligations	340,000	740,000	430,000	660,000	540,000
Interest	164,169	167,666	306,106	630,500	529,375
Total expenditures	506,669	907,666	737,607	1,291,325	1,071,025
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,511)	(907,666)	(22,217)	(1,291,325)	(1,071,025)
Other Financing Sources (Uses)					
Transfers in	-	907,666	-	1,291,325	1,070,200
Total other financing sources (uses)	-	907,666	-	1,291,325	1,070,200
Net Change in Fund Balances	(10,511)	-	(22,217)	-	(825)
Fund Balances, Beginning of Year	78,156	140	118,485	-	-
Fund Balances (Deficit), End of Year	\$ 67,645	\$ 140	\$ 96,268	\$ -	\$ (825)

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Debt Service
Year Ended December 31, 2025

	Debt Service Reserve	2019 4th St Garage Debt Reserve	2019 4th St Tax Debt Reserve	2019 Trades Garage Debt Reserve	2022 Parks GO Bond
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,084,662
Other	57,152	25,143	17,613	19,778	-
Total revenues	57,152	25,143	17,613	19,778	1,084,662
Expenditures					
Current					
General government	-	-	-	-	-
Debt service					
Principal and financed purchase obligations	-	-	-	-	1,025,000
Interest	-	-	-	-	92,594
Total expenditures	-	-	-	-	1,117,594
Excess (Deficiency) of Revenues Over (Under) Expenditures	57,152	25,143	17,613	19,778	(32,932)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net Change in Fund Balances	57,152	25,143	17,613	19,778	(32,932)
Fund Balances, Beginning of Year	2,744,956	1,207,848	443,995	950,136	179,012
Fund Balances (Deficit), End of Year	<u>\$ 2,802,108</u>	<u>\$ 1,232,991</u>	<u>\$ 461,608</u>	<u>\$ 969,914</u>	<u>\$ 146,080</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Debt Service
Year Ended December 31, 2025

	2022 GO Bonds	2024 GO Bonds	Surplus CTP Bond	Total Debt Service
Revenues				
Taxes	\$ 1,084,663	\$ 3,999,194	\$ -	\$ 8,158,918
Other	-	-	3,076	123,444
Total revenues	<u>1,084,663</u>	<u>3,999,194</u>	<u>3,076</u>	<u>8,282,362</u>
Expenditures				
Current				
General government	-	-	-	10,476
Debt service				
Principal and financed purchase obligations	1,025,000	3,721,000	-	9,011,000
Interest	92,594	142,986	-	2,398,152
Total expenditures	<u>1,117,594</u>	<u>3,863,986</u>	<u>-</u>	<u>11,419,628</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(32,931)</u>	<u>135,208</u>	<u>3,076</u>	<u>(3,137,266)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	3,269,191
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,269,191</u>
Net Change in Fund Balances	<u>(32,931)</u>	<u>135,208</u>	<u>3,076</u>	<u>131,925</u>
Fund Balances, Beginning of Year	<u>179,237</u>	<u>-</u>	<u>147,772</u>	<u>6,318,510</u>
Fund Balances (Deficit), End of Year	<u>\$ 146,306</u>	<u>\$ 135,208</u>	<u>\$ 150,848</u>	<u>\$ 6,450,435</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2016 General Obligation Bond
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 795,119	\$ 795,119	\$ 778,851	\$ (16,268)
Total revenues	795,119	795,119	778,851	(16,268)
Expenditures				
Other services, charges and transfers out	806,163	806,163	806,163	-
Total expenditures	806,163	806,163	806,163	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (11,044)</u>	<u>\$ (11,044)</u>	<u>\$ (27,312)</u>	<u>\$ (16,268)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2016 Parks General Obligation Bond
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 504,334	\$ 504,334	\$ 496,158	\$ (8,176)
Total revenues	504,334	504,334	496,158	(8,176)
Expenditures				
Other services, charges and transfers out	507,168	507,168	506,669	499
Total expenditures	507,168	507,168	506,669	499
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (2,834)</u>	<u>\$ (2,834)</u>	<u>\$ (10,511)</u>	<u>\$ (7,677)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2017 Refunding Bond
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 907,666	\$ 907,666
Total revenues	-	-	907,666	907,666
Expenditures				
Other services, charges and transfers out	-	907,953	907,666	287
Total expenditures	-	907,953	907,666	287
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (907,953)</u>	<u>\$ -</u>	<u>\$ 907,953</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2018 Parks Bicentennial
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 731,666	\$ 731,666	\$ 715,390	\$ (16,276)
Total revenues	<u>731,666</u>	<u>731,666</u>	<u>715,390</u>	<u>(16,276)</u>
Expenditures				
Other services, charges and transfers out	<u>739,107</u>	<u>739,107</u>	<u>737,606</u>	<u>1,501</u>
Total expenditures	<u>739,107</u>	<u>739,107</u>	<u>737,606</u>	<u>1,501</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (7,441)</u>	<u>\$ (7,441)</u>	<u>\$ (22,216)</u>	<u>\$ (14,775)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2019 4th St Garage
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 1,291,325	\$ 1,291,325
Total revenues	-	-	1,291,325	1,291,325
Expenditures				
Other services, charges and transfers out	-	1,572,302	1,291,325	280,977
Total expenditures	-	1,572,302	1,291,325	280,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (1,572,302)</u>	<u>\$ -</u>	<u>\$ 1,572,302</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2019 Trades Garage
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 1,070,200	\$ 1,070,200
Total revenues	-	-	1,070,200	1,070,200
Expenditures				
Other services, charges and transfers out	-	1,078,475	1,071,025	7,450
Total expenditures	-	1,078,475	1,071,025	7,450
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (1,078,475)</u>	<u>\$ (825)</u>	<u>\$ 1,077,650</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2022 Parks GO Bond
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 1,108,584	\$ 1,108,584	\$ 1,084,662	\$ (23,922)
Total revenues	<u>1,108,584</u>	<u>1,108,584</u>	<u>1,084,662</u>	<u>(23,922)</u>
Expenditures				
Other services, charges and transfers out	<u>1,118,594</u>	<u>1,118,594</u>	<u>1,117,594</u>	<u>1,000</u>
Total expenditures	<u>1,118,594</u>	<u>1,118,594</u>	<u>1,117,594</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (10,010)</u>	<u>\$ (10,010)</u>	<u>\$ (32,932)</u>	<u>\$ (22,922)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2022 GO Bonds
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 1,108,358	\$ 1,108,358	\$ 1,084,662	\$ (23,696)
Total revenues	<u>1,108,358</u>	<u>1,108,358</u>	<u>1,084,662</u>	<u>(23,696)</u>
Expenditures				
Other services, charges and transfers out	<u>1,118,594</u>	<u>1,118,594</u>	<u>1,117,594</u>	<u>1,000</u>
Total expenditures	<u>1,118,594</u>	<u>1,118,594</u>	<u>1,117,594</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (10,236)</u>	<u>\$ (10,236)</u>	<u>\$ (32,932)</u>	<u>\$ (22,696)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2024 GO Bonds
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ -	\$ -	\$ 3,999,194	\$ 3,999,194
Total revenues	-	-	3,999,194	3,999,194
Expenditures				
Other services, charges and transfers out	-	3,864,046	3,863,986	60
Total expenditures	-	3,864,046	3,863,986	60
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (3,864,046)</u>	<u>\$ 135,208</u>	<u>\$ 3,999,254</u>

Nonmajor Governmental Funds

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the construction of capital facilities and other capital assets. Such resources are derived from bond proceeds, intergovernmental revenues and local property taxes.

Cumulative Capital Improvement - To account for resources accumulating from State cigarette tax distributions to provide for the cost of construction, maintenance, acquisition and repair for certain facilities and other items of a capital nature.

Cumulative Capital Development - To account for resources accumulating from a dedicated property tax levy to provide for the cost of construction, maintenance, acquisition and repair of certain facilities and other items of a capital nature.

Fire Capital - To account for resources received from the sale of the old Headquarters Fire Station to be used for acquisition of equipment for the new Headquarters Fire Station.

Vehicle Replacement Fund - To account for the funds to purchase vehicles and equipment for the Civil City.

Housing Development - To account for funds that will be used to develop additional affordable housing within the City.

Bloomington Technology - To account for the funds associated with the Bloomington technology plan.

Consolidated TIF Bond Proceeds - To account for bond proceeds received from TIF bonds of the Consolidated Redevelopment Areas, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Parks 2016 GO Bond Proceeds - To account for the bond proceeds for various Park's capital projects.

City 2016 GO Bonds Proceeds - To account for the bond proceeds for various City capital projects.

Parks 2017 Refunding Bond Proceeds - To account for the bond proceeds for various Park's capital projects.

2018 Bicentennial Bond Proceeds - To account for the bond proceeds for various City and Park's capital projects.

2019 4th Street Taxable Bond Proceeds - To account for the bond proceeds for the 4th Street Garage.

2019 Trades Garage Bond Proceeds - To account for the bond proceeds for Trade's Garage.

Parks GO Bonds 2022 - To account for the bond proceeds for the Park's capital projects.

GO Bonds 2022 - To account for the bond proceeds for various City capital projects.

Economic Development LIT Bonds of 2022 - To account for the bond proceeds to be used for various City capital projects to benefit the City's public safety departments.

2024 GO Bonds Proceeds - To account for the bond proceeds for various City capital projects.

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Capital Projects
December 31, 2025

	Cumulative Capital Improvement	Cumulative Capital Development	Fire Capital	Vehicle Replacement Fund
Assets				
Cash and cash equivalents	\$ 7,564	\$ 2,717,603	\$ 8,908	\$ 339,999
Receivables				
Taxes	-	2,646,942	-	-
Total assets	<u>\$ 7,564</u>	<u>\$ 5,364,545</u>	<u>\$ 8,908</u>	<u>\$ 339,999</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ 398,630	\$ -	\$ -
Total liabilities	-	398,630	-	-
Deferred Inflows of Resources				
Unavailable revenues	-	2,646,942	-	-
Fund Balances (Deficit)				
Restricted	7,564	2,318,973	8,908	339,999
Total fund balances (deficit)	7,564	2,318,973	8,908	339,999
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 7,564</u>	<u>\$ 5,364,545</u>	<u>\$ 8,908</u>	<u>\$ 339,999</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Capital Projects
December 31, 2025

	Housing Development	Bloomington Technology	Consolidated Tax Increment Financing Bond Proceeds	Parks 2016 GO Bonds
Assets				
Cash and cash equivalents	\$ 4,961,614	\$ 63,404	\$ 379,377	\$ 612
Receivables				
Taxes	-	-	-	-
Total assets	<u>\$ 4,961,614</u>	<u>\$ 63,404</u>	<u>\$ 379,377</u>	<u>\$ 612</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 960	\$ -	\$ -	\$ -
Total liabilities	<u>960</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit)				
Restricted	<u>4,960,654</u>	<u>63,404</u>	<u>379,377</u>	<u>612</u>
Total fund balances (deficit)	<u>4,960,654</u>	<u>63,404</u>	<u>379,377</u>	<u>612</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 4,961,614</u>	<u>\$ 63,404</u>	<u>\$ 379,377</u>	<u>\$ 612</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Capital Projects
December 31, 2025

	City 2016 GO Bond Proceeds	Parks 2017 Refunding Bond Proceeds	2018 Bicentennial Bond Proceeds	2019 4th Street Taxable Bond Proceeds
Assets				
Cash and cash equivalents	\$ 730,279	\$ 20,688	\$ 2,487,359	\$ 439,565
Receivables				
Taxes	-	-	-	-
Total assets	<u>\$ 730,279</u>	<u>\$ 20,688</u>	<u>\$ 2,487,359</u>	<u>\$ 439,565</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ 108,098	\$ -	\$ 12,080	\$ -
Total liabilities	<u>108,098</u>	<u>-</u>	<u>12,080</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenues	-	-	-	-
Fund Balances (Deficit)				
Restricted	<u>622,181</u>	<u>20,688</u>	<u>2,475,279</u>	<u>439,565</u>
Total fund balances (deficit)	<u>622,181</u>	<u>20,688</u>	<u>2,475,279</u>	<u>439,565</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 730,279</u>	<u>\$ 20,688</u>	<u>\$ 2,487,359</u>	<u>\$ 439,565</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Capital Projects
December 31, 2025

	2019 Trades Garage Bond Proceeds	Parks GO Bonds 2022	GO Bonds 2022	Econ Dev LIT Bonds of 2022
Assets				
Cash and cash equivalents	\$ 16,179	\$ 2,768,181	\$ 5,378,625	\$ 6,479,038
Receivables				
Taxes	-	1,079,952	1,079,952	4,861,069
Total assets	<u>\$ 16,179</u>	<u>\$ 3,848,133</u>	<u>\$ 6,458,577</u>	<u>\$ 11,340,107</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)				
Liabilities				
Accounts payable	\$ -	\$ 57,697	\$ 48,673	\$ 829,853
Total liabilities	<u>-</u>	<u>57,697</u>	<u>48,673</u>	<u>829,853</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>-</u>	<u>1,079,952</u>	<u>1,079,952</u>	<u>4,861,069</u>
Fund Balances (Deficit)				
Restricted	<u>16,179</u>	<u>2,710,484</u>	<u>5,329,952</u>	<u>5,649,185</u>
Total fund balances (deficit)	<u>16,179</u>	<u>2,710,484</u>	<u>5,329,952</u>	<u>5,649,185</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 16,179</u>	<u>\$ 3,848,133</u>	<u>\$ 6,458,577</u>	<u>\$ 11,340,107</u>

City of Bloomington, Indiana
Combining Balance Sheet
Governmental Funds - Nonmajor Capital Projects
December 31, 2025

	2024 GO Bonds Proceeds	Total Capital Projects
Assets		
Cash and cash equivalents	\$ 3,895,725	\$ 30,694,720
Receivables		
Taxes	481,743	10,149,658
Total assets	<u>\$ 4,377,468</u>	<u>\$ 40,844,378</u>
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)		
Liabilities		
Accounts payable	\$ -	\$ 1,455,991
Total liabilities	<u>-</u>	<u>1,455,991</u>
Deferred Inflows of Resources		
Unavailable revenues	<u>481,743</u>	<u>10,149,658</u>
Fund Balances (Deficit)		
Restricted	<u>3,895,725</u>	<u>29,238,729</u>
Total fund balances (deficit)	<u>3,895,725</u>	<u>29,238,729</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ 4,377,468</u>	<u>\$ 40,844,378</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Capital Projects
Year Ended December 31, 2025

	Cumulative Capital Improvement	Cumulative Capital Development	Fire Capital	Vehicle Replacement Fund
Revenues				
Taxes	\$ 117,676	\$ 2,751,944	\$ -	\$ -
Intergovernmental	-	139,220	-	-
Other	-	24,761	-	-
Total revenues	117,676	2,915,925	-	-
Expenditures				
Current				
Urban redevelopment	-	-	-	-
Debt service				
Capital outlays	112,125	2,874,970	-	390,074
Total expenditures	112,125	2,874,970	-	390,074
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,551	40,955	-	(390,074)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	23,850
Transfers in	-	-	-	202,500
Transfers out	-	(350,000)	-	-
Total other financing sources (uses)	-	(350,000)	-	226,350
Net Change in Fund Balances	5,551	(309,045)	-	(163,724)
Fund Balances, Beginning of Year	2,013	2,628,018	8,908	503,723
Fund Balances (Deficit), End of Year	\$ 7,564	\$ 2,318,973	\$ 8,908	\$ 339,999

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Capital Projects
Year Ended December 31, 2025

	Housing Development	Bloomington Technology	Consolidated Tax Increment Financing Bond Proceeds	Parks 2016 GO Bonds
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Other	2,622,711	1,293	7,734	175
Total revenues	2,622,711	1,293	7,734	175
Expenditures				
Current				
Urban redevelopment	132,334	-	-	-
Debt service				
Capital outlays	-	-	-	5,644
Total expenditures	132,334	-	-	5,644
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,490,377	1,293	7,734	(5,469)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	2,490,377	1,293	7,734	(5,469)
Fund Balances, Beginning of Year	2,470,277	62,111	371,643	6,081
Fund Balances (Deficit), End of Year	\$ 4,960,654	\$ 63,404	\$ 379,377	\$ 612

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Capital Projects
Year Ended December 31, 2025

	City 2016 GO Bond Proceeds	Parks 2017 Refunding Bond Proceeds	2018 Bicentennial Bond Proceeds	2019 4th Street Taxable Bond Proceeds
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,000	-	-	-
Other	27,996	422	103,198	20,059
Total revenues	32,996	422	103,198	20,059
Expenditures				
Current				
Urban redevelopment	-	-	-	-
Debt service				
Capital outlays	118,857	-	247,649	86,123
Total expenditures	118,857	-	247,649	86,123
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,861)	422	(144,451)	(66,064)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	(85,861)	422	(144,451)	(66,064)
Fund Balances, Beginning of Year	708,042	20,266	2,619,730	505,629
Fund Balances (Deficit), End of Year	\$ 622,181	\$ 20,688	\$ 2,475,279	\$ 439,565

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Capital Projects
Year Ended December 31, 2025

	2019 Trades Garage Bond Proceeds	Parks GO Bonds 2022	GO Bonds 2022	Econ Dev LIT Bonds of 2022
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	150,000	300,800	-
Other	330	161,374	207,233	433,909
Total revenues	330	311,374	508,033	433,909
Expenditures				
Current				
Urban redevelopment	-	-	-	-
Debt service				
Capital outlays	-	1,953,240	430,626	7,636,444
Total expenditures	-	1,953,240	430,626	7,636,444
Excess (Deficiency) of Revenues Over (Under) Expenditures	330	(1,641,866)	77,407	(7,202,535)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balances	330	(1,641,866)	77,407	(7,202,535)
Fund Balances, Beginning of Year	15,849	4,352,350	5,252,545	12,851,720
Fund Balances (Deficit), End of Year	\$ 16,179	\$ 2,710,484	\$ 5,329,952	\$ 5,649,185

City of Bloomington, Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - Nonmajor Capital Projects
Year Ended December 31, 2025

	2024 GO Bonds Proceeds	Total Capital Projects
Revenues		
Taxes	\$ -	\$ 2,869,620
Intergovernmental	-	595,020
Other	155,001	3,766,196
Total revenues	155,001	7,230,836
Expenditures		
Current		
Urban redevelopment	-	132,334
Debt service		
Capital outlays	448,288	14,304,040
Total expenditures	448,288	14,436,374
Excess (Deficiency) of Revenues Over (Under) Expenditures	(293,287)	(7,205,538)
Other Financing Sources (Uses)		
Sale of capital assets	-	23,850
Transfers in	-	202,500
Transfers out	-	(350,000)
Total other financing sources (uses)	-	(123,650)
Net Change in Fund Balances	(293,287)	(7,329,188)
Fund Balances, Beginning of Year	4,189,012	36,567,917
Fund Balances (Deficit), End of Year	<u>\$ 3,895,725</u>	<u>\$ 29,238,729</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Cumulative Capital Improvement
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 132,599	\$ 132,599	\$ 117,676	\$ (14,923)
Total revenues	132,599	132,599	117,676	(14,923)
Expenditures				
Supplies	25,900	25,900	24,793	1,107
Other services, charges and transfers out	90,000	90,000	90,000	-
Total expenditures	115,900	115,900	114,793	1,107
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 16,699</u>	<u>\$ 16,699</u>	<u>\$ 2,883</u>	<u>\$ (13,816)</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Cumulative Capital Development
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes	\$ 2,767,142	\$ 2,767,142	\$ 2,751,944	\$ (15,198)
Intergovernmental	-	-	139,220	139,220
Other including transfers in	-	-	24,761	24,761
Total revenues	2,767,142	2,767,142	2,915,925	148,783
Expenditures				
Supplies	1,081,764	1,724,438	1,067,527	656,911
Other services, charges and transfers out	675,000	767,666	352,972	414,694
Capital outlays	1,250,000	2,860,575	1,790,298	1,070,277
Total expenditures	3,006,764	5,352,679	3,210,797	2,141,882
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (239,622)</u>	<u>\$ (2,585,537)</u>	<u>\$ (294,872)</u>	<u>\$ 2,290,665</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Vehicle Replacement Fund
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ 352,500	\$ 352,500	\$ 226,350	\$ (126,150)
Total revenues	352,500	352,500	226,350	(126,150)
Expenditures				
Capital outlays	436,000	436,000	390,074	45,926
Total expenditures	436,000	436,000	390,074	45,926
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (83,500)</u>	<u>\$ (83,500)</u>	<u>\$ (163,724)</u>	<u>\$ (80,224)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Housing Development
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ 21,000	\$ 21,000	\$ 2,622,711	\$ 2,601,711
Total revenues	21,000	21,000	2,622,711	2,601,711
Expenditures				
Other services, charges and transfers out	1,150,000	1,301,929	188,644	1,113,285
Total expenditures	1,150,000	1,301,929	188,644	1,113,285
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,129,000)</u>	<u>\$ (1,280,929)</u>	<u>\$ 2,434,067</u>	<u>\$ 3,714,996</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Parks 2016 GO Bonds
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 175	\$ 175
Total revenues	-	-	175	175
Expenditures				
Capital outlays	-	6,081	5,644	437
Total expenditures	-	6,081	5,644	437
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (6,081)</u>	<u>\$ (5,469)</u>	<u>\$ 612</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
City 2016 GO Bond Proceeds
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 5,000	\$ 5,000
Other including transfers in	-	-	27,996	27,996
Total revenues	-	-	32,996	32,996
Expenditures				
Capital outlays	-	647,551	12,058	635,493
Total expenditures	-	647,551	12,058	635,493
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (647,551)</u>	<u>\$ 20,938</u>	<u>\$ 668,489</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
2018 Bicentennial Bond Proceeds
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 103,198	\$ 103,198
Total revenues	-	-	103,198	103,198
Expenditures				
Capital outlays	-	2,666,403	307,689	2,358,714
Total expenditures	-	2,666,403	307,689	2,358,714
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (2,666,403)</u>	<u>\$ (204,491)</u>	<u>\$ 2,461,912</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Parks GO Bonds 2022
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 150,000	\$ 150,000
Other including transfers in	-	-	161,374	161,374
Total revenues	-	-	311,374	311,374
Expenditures				
Capital outlays	-	4,420,603	1,963,796	2,456,807
Total expenditures	-	4,420,603	1,963,796	2,456,807
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (4,420,603)</u>	<u>\$ (1,652,422)</u>	<u>\$ 2,768,181</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
GO Bonds 2022
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 300,800	\$ 300,800
Other including transfers in	-	-	207,233	207,233
Total revenues	-	-	508,033	508,033
Expenditures				
Capital outlays	-	5,321,401	450,809	4,870,592
Total expenditures	-	5,321,401	450,809	4,870,592
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (5,321,401)</u>	<u>\$ 57,224</u>	<u>\$ 5,378,625</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Econ Dev LIT Bonds of 2022
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other including transfers in	\$ -	\$ -	\$ 433,909	\$ 433,909
Total revenues	-	-	433,909	433,909
Expenditures				
Capital outlays	-	12,836,976	7,209,511	5,627,465
Total expenditures	-	12,836,976	7,209,511	5,627,465
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (12,836,976)</u>	<u>\$ (6,775,602)</u>	<u>\$ 6,061,374</u>

Nonmajor Governmental Funds

Internal Service Funds

Internal service funds are those funds that account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Risk Management – To account for revenues generated by assessing premiums on each City department and the Bloomington Public Transit Corporation, for the purpose of administering a self-insurance program for Worker's Compensation.

Health Insurance Trust – To account for revenues generated and expenses incurred for the administration of the City's self-insured employee health plan.

Fleet Maintenance – To account for the financing of goods and services provided by the Fleet Maintenance department to other departments and agencies of the City.

Insurance Voluntary Trust – To account for revenues generated and expenses incurred for the administration of the employees voluntary health plans

Unemployment Compensation – To account for providing funds to cover temporary wage replacement benefits to former employees.

City of Bloomington, Indiana
Combining Statement of Net Position
Internal Service Funds
December 31, 2025

	Risk Management	Health Insurance Trust	Fleet Maintenance
Assets			
Current assets			
Cash and cash equivalents - unrestricted	\$ 307,774	\$ 5,726,333	\$ 2,158,086
Due from other funds	-	5,587,608	-
Inventory	-	-	526,810
Total current assets	<u>307,774</u>	<u>11,313,941</u>	<u>2,684,896</u>
Noncurrent assets			
Capital assets (net of accumulated depreciation)			
Buildings	-	-	60,455
Machinery, equipment and vehicles	-	-	667,500
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>727,955</u>
Total assets	<u>307,774</u>	<u>11,313,941</u>	<u>3,412,851</u>
Liabilities			
Current liabilities			
Accounts payable	19,058	11,158	330,830
Accrued payroll and payroll taxes	5,161	-	23,309
Compensated absences - current	759	-	12,213
Total current liabilities	<u>24,978</u>	<u>11,158</u>	<u>366,352</u>
Noncurrent liabilities			
Compensated absences	<u>2,277</u>	<u>-</u>	<u>36,638</u>
Total liabilities	<u>27,255</u>	<u>11,158</u>	<u>402,990</u>
Net Position			
Net investment in capital assets	-	-	640,829
Unrestricted	<u>280,519</u>	<u>11,302,783</u>	<u>2,369,032</u>
Total net position	<u>\$ 280,519</u>	<u>\$ 11,302,783</u>	<u>\$ 3,009,861</u>

City of Bloomington, Indiana
Combining Statement of Net Position
Internal Service Funds
December 31, 2025

	Insurance Voluntary Trust	Unemployment Compensation	Total
Assets			
Current assets			
Cash and cash equivalents - unrestricted	\$ 606,753	\$ 114,168	\$ 8,913,114
Due from other funds	-	-	5,587,608
Inventory	-	-	526,810
Total current assets	606,753	114,168	15,027,532
Noncurrent assets			
Capital assets (net of accumulated depreciation)			
Buildings	-	-	60,455
Machinery, equipment and vehicles	-	-	667,500
Total noncurrent assets	-	-	727,955
Total assets	606,753	114,168	15,755,487
Liabilities			
Current liabilities			
Accounts payable	-	2,227	363,273
Accrued payroll and payroll taxes	-	-	28,470
Compensated absences - current	-	-	12,972
Total current liabilities	-	2,227	404,715
Noncurrent liabilities			
Compensated absences	-	-	38,915
Total liabilities	-	2,227	443,630
Net Position			
Net investment in capital assets	-	-	640,829
Unrestricted	606,753	111,941	14,671,028
Total net position	\$ 606,753	\$ 111,941	\$ 15,311,857

City of Bloomington, Indiana
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2025

	Risk Management	Health Insurance Trust	Fleet Maintenance
Operating Revenues			
Charges for services	\$ 843,836	\$ 16,798,757	\$ 1,710,404
Other	134	977	1,032,410
Total operating revenues	843,970	16,799,734	2,742,814
Operating Expenses			
Salaries and wages	199,274	9,197	856,838
Employee pensions and benefits	68,018	13,499,119	253,097
Materials and supplies	73,201	-	1,934,286
Claims	421,890	-	54,147
Depreciation	-	-	101,316
Miscellaneous	11,832	255,824	389,501
Total operating expenses	774,215	13,764,140	3,589,185
Operating Income	69,755	3,035,594	(846,371)
Transfers in	39,623	-	53,616
Change in Net Position	109,378	3,035,594	(792,755)
Net Position, Beginning of Year	171,141	8,267,189	3,802,616
Net Position, End of Year	<u>\$ 280,519</u>	<u>\$ 11,302,783</u>	<u>\$ 3,009,861</u>

City of Bloomington, Indiana
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2025

	Insurance Voluntary Trust	Unemployment Compensation	Total
Operating Revenues			
Charges for services	\$ 594,475	\$ -	\$ 19,947,472
Other	-	-	1,033,521
Total operating revenues	594,475	-	20,980,993
Operating Expenses			
Salaries and wages	-	2,227	1,067,536
Employee pensions and benefits	492,916	24,041	14,337,191
Materials and supplies	-	-	2,007,487
Claims	-	-	476,037
Depreciation	-	-	101,316
Miscellaneous	-	-	657,157
Total operating expenses	492,916	26,268	18,646,724
Operating Income	101,559	(26,268)	2,334,269
Transfers in	-	-	93,239
Change in Net Position	101,559	(26,268)	2,427,508
Net Position, Beginning of Year	505,194	138,209	12,884,349
Net Position, End of Year	<u>\$ 606,753</u>	<u>\$ 111,941</u>	<u>\$ 15,311,857</u>

City of Bloomington, Indiana
Combining Statement of Cash Flows - Internal Service Funds
December 31, 2025

	Risk Management	Health Insurance Trust	Fleet Maintenance	Insurance Voluntary Trust
Cash Flows From Operating Activities				
Receipts from customers and users	\$ 843,970	\$ 11,213,930	\$ 2,826,125	\$ 594,475
Payments to suppliers	(552,265)	(13,754,943)	(2,574,767)	(493,704)
Payments to employees	(275,603)	-	(844,873)	-
Net cash provided by (used in) operating activities	16,102	(2,541,013)	(593,515)	100,771
Cash Flows From Noncapital Financing Activities				
Transfers from general fund	39,623	-	53,616	-
Net cash provided by noncapital financing activities	39,623	-	53,616	-
Cash Flows From Capital and Related Financing Activities				
Purchase of capital assets	-	-	(112,210)	-
Net cash used in capital and related financing activities	-	-	(112,210)	-
Net Increase (Decrease) in Cash and Cash Equivalents	55,725	(2,541,013)	(652,109)	100,771
Cash and Cash Equivalents, January 1	252,049	8,267,346	2,810,195	505,982
Cash and Cash Equivalents, December 31	<u>\$ 307,774</u>	<u>\$ 5,726,333</u>	<u>\$ 2,158,086</u>	<u>\$ 606,753</u>
Supplemental Cash Flow Information				
Capital assets acquired through accounts payable	-	-	43,563	-
Reconciliation and Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities				
Operating income	\$ 69,755	\$ 3,035,594	\$ (846,371)	\$ 101,559
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation expense	-	-	101,316	-
Change in assets and liabilities				
Other receivable	-	1,804	83,311	-
Due from other funds	-	(5,587,608)	-	-
Inventory	-	-	(32,688)	-
Accounts payable	(45,342)	9,197	88,952	(788)
Accrued payroll	(511)	-	7,447	-
Compensated absences	(7,800)	-	4,518	-
Total adjustments	(53,653)	(5,576,607)	252,856	(788)
Net cash provided by (used in) operating activities	<u>\$ 16,102</u>	<u>\$ (2,541,013)</u>	<u>\$ (593,515)</u>	<u>\$ 100,771</u>

City of Bloomington, Indiana
Combining Statement of Cash Flows - Internal Service Funds
December 31, 2025

	Unemployment Compensation	Total
Cash Flows From Operating Activities		
Receipts from customers and users	\$ -	\$ 15,478,500
Payments to suppliers	(24,041)	(17,399,720)
Payments to employees	-	(1,120,476)
Net cash provided by (used in) operating activities	(24,041)	(3,041,696)
Cash Flows From Noncapital Financing Activities		
Transfers from general fund	-	93,239
Net cash provided by noncapital financing activities	-	93,239
Cash Flows From Capital and Related Financing Activities		
Purchase of capital assets	-	(112,210)
Net cash used in capital and related financing activities	-	(112,210)
Net Increase (Decrease) in Cash and Cash Equivalents	(24,041)	(3,060,667)
Cash and Cash Equivalents, January 1	138,209	11,973,781
Cash and Cash Equivalents, December 31	<u>\$ 114,168</u>	<u>\$ 8,913,114</u>
Supplemental Cash Flow Information		
Capital assets acquired through accounts payable	-	43,563
Reconciliation and Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities		
Operating income	\$ (26,268)	\$ 2,334,269
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities		
Depreciation expense	-	101,316
Change in assets and liabilities		
Other receivable	-	85,115
Due from other funds	-	(5,587,608)
Inventory	-	(32,688)
Accounts payable	2,227	54,246
Accrued payroll	-	6,936
Compensated absences	-	(3,282)
Total adjustments	2,227	(5,375,965)
Net cash provided by (used in) operating activities	<u>\$ (24,041)</u>	<u>\$ (3,041,696)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Risk Management
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 932,201	\$ 932,201	\$ 843,836	\$ (88,365)
Other including transfers in	-	-	39,757	39,757
Total revenues	932,201	932,201	883,593	(48,608)
Expenditures				
Personnel services	283,369	322,992	320,945	2,047
Supplies	86,840	86,940	73,201	13,739
Other services, charges and transfers out	584,603	584,603	433,722	150,881
Total expenditures	954,812	994,535	827,868	166,667
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (22,611)</u>	<u>\$ (62,334)</u>	<u>\$ 55,725</u>	<u>\$ 118,059</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Health Insurance Trust
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ -	\$ -	\$ 11,212,953	\$ 11,212,953
Other including transfers in	-	-	977	977
Total revenues	-	-	11,213,930	11,213,930
Expenditures				
Other services, charges and transfers out	-	14,417,000	13,754,943	662,057
Total expenditures	-	14,417,000	13,754,943	662,057
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (14,417,000)</u>	<u>\$ (2,541,013)</u>	<u>\$ 11,875,987</u>

City of Bloomington, Indiana
 Budgetary Comparison Schedule
 Fleet Maintenance
 Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 3,104,392	\$ 3,104,392	\$ 1,793,715	\$ (1,310,677)
Other including transfers in	1,240,242	1,240,242	1,086,026	(154,216)
Total revenues	4,344,634	4,344,634	2,879,741	(1,464,893)
Expenditures				
Personnel services	1,022,542	1,076,158	1,009,018	67,140
Supplies	2,526,655	2,615,697	2,079,184	536,513
Other services, charges and transfers out	524,101	814,294	443,646	370,648
Capital outlays	150,000	50,000	-	50,000
Total expenditures	4,223,298	4,556,149	3,531,848	1,024,301
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 121,336</u>	<u>\$ (211,515)</u>	<u>\$ (652,107)</u>	<u>\$ (440,592)</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Insurance Voluntary Trust
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	\$ -	\$ -	\$ 594,475	\$ 594,475
Total revenues	-	-	594,475	594,475
Expenditures				
Other services, charges and transfers out	-	1,405,200	493,705	911,495
Total expenditures	-	1,405,200	493,705	911,495
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (1,405,200)</u>	<u>\$ 100,770</u>	<u>\$ 1,505,970</u>

City of Bloomington, Indiana
Budgetary Comparison Schedule
Unemployment Compensation
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures				
Personnel services	\$ -	\$ 30,000	\$ 24,041	\$ 5,959
Total expenditures	-	30,000	24,041	5,959
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (30,000)</u>	<u>\$ (24,041)</u>	<u>\$ 5,959</u>

Pension Trust Funds

Pension Trust Funds are those funds held in trust for disbursement to covered employees.

Police Pension – To account for the (1) payment of pension benefits to police pensioners that participated in the City pension plan prior to the 1977 Police and Firefighters Pension and Disability Fund (1977 Fund) pension plan and (2) payment of pension benefits to police pensioners that participated in the City pension plan prior to the 1977 Fund and elected to convert to the benefit structure of the 1977 fund.

Fire Pension – To account for the (1) payment of pension benefits to firefighter pensioners that participated in the City pension plan prior to the 1977 Police and Firefighters Pension and Disability Fund (1977 Fund) pension plan and (2) payment of pension benefits to firefighter pensioners that participated in the City pension plan prior to the 1977 Fund and elected to convert to the benefit structure of the 1977 fund.

City of Bloomington, Indiana
Combining Statement of Fiduciary Net Position
Pension Trust Funds
December 31, 2025

	Police Pension	Fire Pension	Total
Assets			
Cash and cash equivalents	\$ 1,064,619	\$ 1,442,280	\$ 2,506,899
Total assets	1,064,619	1,442,280	2,506,899
Liabilities			
Accrued expenses	3,580	-	3,580
Total liabilities	3,580	-	3,580
Net Position			
Net position restricted for pensions	1,061,039	1,442,280	2,503,319

City of Bloomington, Indiana
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
Year Ended December 31, 2025

	Police Pension	Fire Pension	Total
Additions			
Employer contributions	\$ 1,198,900	\$ 1,655,156	\$ 2,854,056
Interest income	37,829	54,790	92,619
Total additions	1,236,729	1,709,946	2,946,675
Deductions			
Benefit payments	1,343,713	1,960,536	3,304,249
Administrative expense	28,371	5,041	33,412
Total deductions	1,372,084	1,965,577	3,337,661
Net Increase (Decrease) in Net Position	(135,355)	(255,631)	(390,986)
Net Position Restricted Pensions, Beginning of Year	1,196,394	1,697,911	2,894,305
Net Position Restricted for Pensions, End of Year	<u>\$ 1,061,039</u>	<u>\$ 1,442,280</u>	<u>\$ 2,503,319</u>

Statistical Section (Unaudited)

City of Bloomington, Indiana
Statistical Section (Unaudited)
Table of Contents
December 31, 2025

The statistical section of this report presents detailed information in order to understand what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1-4 contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

Tables 5-9 contain information to help the reader assess one of the City's most significant sources of revenue, property taxes.

Debt Capacity

Tables 10-13 present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.

Demographic and Economic Information

Tables 14-16 offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

Tables 17-18 contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

City of Bloomington, Indiana

Table 1

**Net Position by Component - Accrual Basis of Accounting
Last Ten Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019
Governmental activities							
Net investment in capital assets	\$ 213,468,053	\$ 228,276,355	\$ 184,322,723	\$ 166,063,954	\$ 157,193,176	\$ 148,787,117	\$ 73,440,774
Restricted	160,013,516	92,779,022	92,454,458	97,183,716	61,702,346	52,666,779	3,986,976
Unrestricted	30,555,393	34,083,738	42,287,937	9,307,654	15,824,231	8,682,068	90,686,265
Total governmental activities net position	<u>\$ 404,036,962</u>	<u>\$ 355,139,115</u>	<u>\$ 319,065,118</u>	<u>\$ 272,555,324</u>	<u>\$ 234,719,753</u>	<u>\$ 210,135,964</u>	<u>\$ 168,114,015</u>
Business-type activities							
Net investment in capital assets	\$ 160,237,083	\$ 162,002,746	\$ 149,298,701	\$ 142,180,723	\$ 143,187,135	\$ 133,409,721	\$ 112,585,478
Restricted	22,922,196	15,565,472	18,382,106	17,686,413	15,509,472	14,421,942	21,612,218
Unrestricted	23,717,864	22,314,199	17,821,914	18,578,204	8,720,232	8,722,092	10,825,487
Total business-type activities net position	<u>\$ 206,877,143</u>	<u>\$ 199,882,417</u>	<u>\$ 185,502,721</u>	<u>\$ 178,445,340</u>	<u>\$ 167,416,839</u>	<u>\$ 156,553,755</u>	<u>\$ 145,023,183</u>
Primary government							
Net investment in capital assets	\$ 373,705,136	\$ 390,279,101	\$ 333,621,424	\$ 308,244,677	\$ 300,380,311	282,196,838	186,026,252
Restricted	182,935,712	108,344,494	110,836,564	114,870,129	77,211,818	67,088,721	25,599,194
Unrestricted	54,273,257	56,397,937	60,109,851	27,885,858	24,544,463	17,404,160	101,511,752
Total primary government net position	<u>\$ 610,914,105</u>	<u>\$ 555,021,532</u>	<u>\$ 504,567,839</u>	<u>\$ 451,000,664</u>	<u>\$ 402,136,592</u>	<u>\$ 366,689,719</u>	<u>\$ 313,137,198</u>

Notes to Schedule:

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 2

**Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years**

	2025	2024	2023	2022
Expenses				
Governmental activities				
General government	\$ 25,141,900	\$ 29,090,767	\$ 21,877,719	\$ 25,285,847
Public safety	42,359,953	39,213,005	33,732,323	33,225,994
Highway and streets	16,069,071	15,534,873	13,253,630	7,782,633
Sanitation	2,896,042	3,619,080	3,348,345	3,124,051
Health and welfare	2,127,833	1,439,291	1,343,542	1,210,309
Culture and recreation	15,868,032	16,199,836	14,928,766	10,979,440
Urban redevelopment	22,495,547	24,118,050	21,631,952	8,832,052
Interest	6,074,924	3,303,182	4,832,138	4,174,458
Loss on sale of capital assets	-	-	-	-
Total governmental activities expenses	<u>133,033,302</u>	<u>132,518,084</u>	<u>114,948,415</u>	<u>94,614,784</u>
Business-type activities				
Water	20,602,586	17,797,302	20,607,914	17,181,081
Wastewater	33,777,217	26,416,825	27,119,714	21,270,156
Total business-type activities	<u>54,379,803</u>	<u>44,214,127</u>	<u>47,727,628</u>	<u>38,451,237</u>
Total primary government expenses	<u>\$ 187,413,105</u>	<u>\$ 176,732,211</u>	<u>\$ 162,676,043</u>	<u>\$ 133,066,021</u>
Program Revenues				
Governmental activities				
Charges for services				
General government	\$ 15,683,085	\$ 14,209,846	\$ 16,713,799	\$ 10,786,600
Public safety	1,797,047	1,815,635	1,854,406	2,082,413
Highway and streets	1,658,888	1,042,973	895,278	1,178,586
Sanitation	2,470,289	2,414,312	1,825,553	1,808,867
Health and welfare	1,061,997	96,941	77,764	32,752
Culture and recreation	4,515,814	4,177,348	5,031,401	4,200,435
Urban redevelopment	4,025,836	1,574,726	2,770,947	3,082,199
Operating grants and contributions	6,230,654	11,863,525	10,883,145	14,950,815
Capital grants and contributions	11,835,316	8,789,240	2,171,045	3,176,311
Total government activities program revenues	<u>49,278,926</u>	<u>45,984,546</u>	<u>42,223,338</u>	<u>41,298,978</u>
Business-type activities				
Charges for services				
Water	22,789,029	22,606,042	20,248,422	20,055,504
Wastewater	33,771,287	31,818,284	32,049,224	27,854,376
Total business-type activities program revenues	<u>56,560,316</u>	<u>54,424,326</u>	<u>52,297,646</u>	<u>47,909,880</u>
Total primary government program revenue	<u>\$ 105,839,242</u>	<u>\$ 100,408,872</u>	<u>\$ 94,520,984</u>	<u>\$ 89,208,858</u>
Net (Expense)/Revenue				
Governmental activities	\$ (83,754,376)	\$ (86,533,538)	\$ (72,725,077)	\$ (53,315,806)
Business-type activities	<u>2,180,513</u>	<u>10,210,199</u>	<u>4,570,018</u>	<u>9,458,643</u>
Total primary government program revenues	<u>\$ (81,573,863)</u>	<u>\$ (76,323,339)</u>	<u>\$ (68,155,059)</u>	<u>\$ (43,857,163)</u>

City of Bloomington, Indiana

Table 2 (Continued)

**Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years**

	2025	2024	2023	2022
General Revenues and Other Changes in Net Position				
Governmental activities				
Taxes				
Property taxes	\$ 68,406,397	\$ 60,700,584	\$ 55,362,251	\$ 51,107,504
Local income taxes	42,733,465	39,301,763	42,466,688	25,842,479
Excise taxes	2,903,031	2,788,367	2,866,591	2,949,494
Other taxes	9,615,137	9,415,583	11,087,189	9,139,121
Unrestricted investment earnings	8,829,247	10,401,238	7,452,152	1,901,994
Other income	164,946	-	-	210,785
Total governmental activities	<u>132,652,223</u>	<u>122,607,535</u>	<u>119,234,871</u>	<u>91,151,377</u>
Business-type activities				
Unrestricted investment earnings	3,086,442	3,227,338	1,765,171	432,970
Other income	1,727,771	942,159	722,192	1,136,888
Total business-type activities	<u>4,814,213</u>	<u>4,169,497</u>	<u>2,487,363</u>	<u>1,569,858</u>
Total primary government	<u>\$ 137,466,436</u>	<u>\$ 126,777,032</u>	<u>\$ 121,722,234</u>	<u>\$ 92,721,235</u>
Change in Net Position				
Governmental activities	\$ 48,897,847	\$ 36,073,997	\$ 46,509,794	\$ 37,835,571
Business-type activities	6,994,726	14,379,696	7,057,381	11,028,501
Total primary government	<u>\$ 55,892,573</u>	<u>\$ 50,453,693</u>	<u>\$ 53,567,175</u>	<u>\$ 48,864,072</u>

City of Bloomington, Indiana

Table 2 (Continued)

**Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Expenses			
Governmental activities			
General government	\$ 21,072,047	\$ 15,534,785	\$ 24,725,269
Public safety	30,110,539	23,981,534	21,723,300
Highway and streets	6,567,098	10,846,025	7,785,271
Sanitation	2,833,322	2,498,522	2,197,125
Health and welfare	2,236,941	1,264,627	784,714
Culture and recreation	9,547,258	8,966,506	7,574,695
Urban redevelopment	9,266,336	6,239,334	24,628,336
Interest	4,374,033	4,273,972	-
Loss on sale of capital assets	-	461,138	969,431
Total governmental activities expenses	<u>86,007,574</u>	<u>74,066,443</u>	<u>90,388,141</u>
Business-type activities			
Water	16,304,134	16,780,413	14,440,991
Wastewater	19,184,314	20,801,651	17,973,269
Total business-type activities	<u>35,488,448</u>	<u>37,582,064</u>	<u>32,414,260</u>
Total primary government expenses	<u>\$ 121,496,022</u>	<u>\$ 111,648,507</u>	<u>\$ 122,802,401</u>
Program Revenues			
Governmental activities			
Charges for services			
General government	\$ 11,702,884	\$ 12,298,349	\$ 21,691,947
Public safety	2,836,678	255,106	2,424,909
Highway and streets	1,030,831	1,025,267	1,102,129
Sanitation	1,783,064	1,667,094	1,612,568
Health and welfare	40,482	41,153	58,005
Culture and recreation	3,498,080	2,678,878	3,574,219
Urban redevelopment	1,110,523	2,174,776	4,677,661
Operating grants and contributions	5,810,652	5,559,716	2,419,441
Capital grants and contributions	2,116,316	5,095,018	-
Total government activities program revenues	<u>29,929,510</u>	<u>30,795,357</u>	<u>37,560,879</u>
Business-type activities			
Charges for services			
Water	17,739,217	17,644,371	17,648,698
Wastewater	27,579,374	26,812,273	23,407,797
Total business-type activities program revenues	<u>45,318,591</u>	<u>44,456,644</u>	<u>41,056,495</u>
Total primary government program revenue	<u>\$ 75,248,101</u>	<u>\$ 75,252,001</u>	<u>\$ 78,617,374</u>
Net (Expense)/Revenue			
Governmental activities	\$ (56,078,064)	\$ (43,271,086)	\$ (52,827,262)
Business-type activities	<u>9,830,143</u>	<u>6,874,580</u>	<u>8,642,235</u>
Total primary government program revenues	<u>\$ (46,247,921)</u>	<u>\$ (36,396,506)</u>	<u>\$ (44,185,027)</u>

City of Bloomington, Indiana

Table 2 (Continued)

**Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Revenues and Other Changes in Net Position			
Governmental activities			
Taxes			
Property taxes	\$ 49,423,560	\$ 46,124,490	\$ 42,825,008
Local income taxes	19,384,696	19,760,287	18,261,735
Excise taxes	2,888,865	2,979,426	3,001,211
Other taxes	8,667,041	7,311,674	8,430,838
Unrestricted investment earnings	261,066	722,398	2,656,759
Other income	36,625	-	-
Total governmental activities	<u>80,661,853</u>	<u>76,898,275</u>	<u>75,175,551</u>
Business-type activities			
Unrestricted investment earnings	55,023	130,432	638,205
Other income	977,918	2,443,123	3,750,263
Total business-type activities	<u>1,032,941</u>	<u>2,573,555</u>	<u>4,388,468</u>
Total primary government	<u>\$ 81,694,794</u>	<u>\$ 79,471,830</u>	<u>\$ 79,564,019</u>
Change in Net Position			
Governmental activities	\$ 24,583,789	\$ 33,627,189	\$ 22,348,289
Business-type activities	10,863,084	9,448,135	13,030,703
Total primary government	<u>\$ 35,446,873</u>	<u>\$ 43,075,324</u>	<u>\$ 35,378,992</u>

Notes to Schedule:

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 3

Fund Balances - Governmental Funds - Modified Accrual Basis of Accounting

Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund							
Committed	\$ 5,624,182	\$ 9,689,504	\$ 5,657,262	\$ 4,915,238	\$ 4,542,995	\$ 36,989,514	\$ 2,751,929
Unassigned	<u>40,432,847</u>	<u>45,872,629</u>	<u>45,788,031</u>	<u>19,341,571</u>	<u>18,263,491</u>	<u>18,834,607</u>	<u>11,699,964</u>
Total General Fund	<u>\$ 46,057,029</u>	<u>\$ 55,562,133</u>	<u>\$ 51,445,293</u>	<u>\$ 24,256,809</u>	<u>\$ 22,806,486</u>	<u>\$ 55,824,121</u>	<u>\$ 14,451,893</u>
All Other Governmental Funds							
Nonspendable	\$ 566,642	\$ 665,701	\$ 804,528	\$ 1,014,209	\$ 1,314,100	\$ 1,341,600	\$ -
Restricted	176,402,985	120,734,918	122,101,027	138,766,078	93,955,521	104,053,231	108,712,962
Committed	-	-	-	-	-	-	21,477,520
Unassigned (deficit)	<u>(376,028)</u>	<u>(538,243)</u>	<u>(631,622)</u>	<u>(362,685)</u>	<u>(128,251)</u>	<u>(181,635)</u>	<u>(71,850)</u>
Total all other governmental funds	<u>\$ 176,593,599</u>	<u>\$ 120,862,376</u>	<u>\$ 122,273,933</u>	<u>\$ 139,417,602</u>	<u>\$ 95,141,370</u>	<u>\$ 105,213,196</u>	<u>\$ 130,118,632</u>

Notes to Schedule:

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 4

**Schedule of Changes in Fund Balances - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years**

	2025	2024	2023	2022
Revenues				
Taxes	\$ 123,490,773	\$ 115,642,480	\$ 106,684,496	\$ 83,449,165
Licenses and permits	507,565	602,947	754,171	884,511
Intergovernmental	13,944,709	14,824,026	11,824,563	16,636,803
Charges for services	16,486,423	15,626,073	17,370,977	11,411,064
Fines and forfeits	1,407,725	1,653,328	1,436,201	838,546
Other	14,340,953	11,856,412	10,687,781	5,780,000
Total revenues	170,178,148	160,205,266	148,758,189	119,000,089
Expenditures				
Current				
General government	21,315,587	19,687,582	15,802,759	18,533,099
Public safety	42,752,459	34,642,292	32,309,687	31,381,070
Highway and streets	7,761,207	7,634,845	7,033,129	7,228,890
Sanitation	2,883,520	3,270,898	3,148,321	2,905,213
Health and welfare	2,203,189	1,362,386	1,342,548	1,128,817
Culture and recreation	12,379,321	11,445,112	10,994,896	10,228,067
Urban redevelopment	22,039,348	18,504,135	20,465,061	11,778,745
Debt service				
Principal and financed purchase obligations	14,047,111	8,900,368	7,477,597	5,685,116
Redemption of subscription liabilities	296,149	-	-	-
Interest	5,634,018	5,490,119	5,761,720	4,429,761
Lease payments	-	-	-	59,977
Bond issuance costs	568,816	-	-	-
Capital outlays	47,903,986	51,495,186	34,669,628	17,971,755
Total expenditures	179,784,711	162,432,923	139,005,346	111,330,510
Excess (deficiency) of revenues over (under) expenditures	(9,606,563)	(2,227,657)	9,752,843	7,669,579
Other Financing Sources (Uses)				
Issuance of leases	-	-	-	-
Sale of capital assets	4,626,389	122,927	291,972	483,333
Bonds issued	48,395,000	31,750,000	-	36,665,000
Premium (discount) on bonds issued	2,174,039	2,538,459	-	908,643
Payment to refunding bond escrow agent	-	(29,745,000)	-	-
Issuance of subscription liabilities	730,493	266,554	-	-
Transfers in	9,071,206	6,546,894	23,468,663	6,785,994
Transfers out	(9,164,445)	(6,546,894)	(23,468,663)	(6,785,994)
Total other financing sources (uses), net	55,832,682	4,932,940	291,972	38,056,976
Net change in fund balances	<u>\$ 46,226,119</u>	<u>\$ 2,705,283</u>	<u>\$ 10,044,815</u>	<u>\$ 45,726,555</u>
Debt service as a percentage of noncapital expenditures	15.2%	12.3%	12.7%	11.4%
Debt service expenditures	\$ 19,977,278	\$ 14,390,487	\$ 13,239,317	\$ 10,174,854
Noncapital expenditures	131,492,218	116,609,777	104,335,718	89,626,360

City of Bloomington, Indiana

Table 4

**Schedule of Changes in Fund Balances - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years**

	2021	2020	2019
Revenues			
Taxes	\$ 81,802,563	\$ 76,423,032	\$ 72,518,792
Licenses and permits	514,263	292,824	410,927
Intergovernmental	9,001,194	8,171,527	8,173,713
Charges for services	11,032,040	11,590,442	11,493,486
Fines and forfeits	681,570	516,527	665,681
Other	2,608,671	2,402,560	3,567,836
Total revenues	105,640,301	99,396,912	96,830,435
Expenditures			
Current			
General government	15,561,640	13,825,875	13,964,186
Public safety	30,457,245	27,272,940	28,220,273
Highway and streets	6,452,192	7,581,187	10,504,813
Sanitation	2,766,664	2,677,727	2,942,194
Health and welfare	2,097,560	1,458,679	1,046,283
Culture and recreation	9,476,641	8,323,606	10,061,401
Urban redevelopment	8,576,525	7,080,119	34,662,651
Debt service			
Principal and financed purchase obligations	4,905,000	5,245,000	3,935,000
Redemption of subscription liabilities	-	-	-
Interest	4,617,994	4,409,106	3,497,299
Lease payments	12,633,589	978,214	948,611
Bond issuance costs	-	-	-
Capital outlays	30,049,671	36,711,006	10,729,242
Total expenditures	127,594,721	115,563,459	120,511,953
Excess (deficiency) of revenues over (under) expenditures	(21,954,420)	(16,166,547)	(23,681,518)
Other Financing Sources (Uses)			
Issuance of leases	-	-	225,000
Sale of capital assets	47,073	30,339	1,001,163
Bonds issued	10,770,000	-	29,085,000
Premium (discount) on bonds issued	1,047,886	-	4,287,706
Payment to refunding bond escrow agent	-	-	-
Issuance of subscription liabilities	-	-	-
Transfers in	10,273,944	6,799,844	4,663,317
Transfers out	(10,273,944)	(7,196,844)	(4,663,317)
Total other financing sources (uses), net	11,864,959	(366,661)	34,598,869
Net change in fund balances	<u>\$ (10,089,461)</u>	<u>\$ (16,533,208)</u>	<u>\$ 10,917,351</u>
Debt service as a percentage of noncapital expenditures	22.7%	14.8%	12.2%
Debt service expenditures	\$ 22,156,583	\$ 10,632,320	\$ 8,380,910
Noncapital expenditures	97,519,081	72,005,644	68,555,577

Notes to Schedule:

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 5

Tax Revenues by Source - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Local Income Tax	Other (A)	Total Taxes
2019	\$ 42,825,008	\$ 18,261,735	\$ 11,432,049	\$ 72,518,792
2020	46,124,490	20,007,443	10,291,099	76,423,032
2021	49,423,560	20,823,096	11,555,907	81,802,563
2022	51,107,504	20,253,046	12,088,615	83,449,165
2023	55,362,251	37,368,465	13,953,780	106,684,496
2024	60,700,584	42,737,946	12,203,950	115,642,480
2025	68,406,397	42,566,207	12,518,169	123,490,773

Notes to Schedule:

(A) Includes excise and other local taxes.

Statistical information is not available for the preceding three years as 2019 was the first year the City reported GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 6

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**

Year	Real Assessed Value	Actual Value	Personal Assessed Value	Actual Value	Total Assessed Value	Actual Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a % of Actual Taxable Value (A)
2016	\$ 3,622,783,808	\$ 3,622,783,808	\$ 238,189,849	\$ 238,189,849	\$ 3,860,973,657	\$ 3,860,973,657	0.8546	\$ 3,860,973,657	100%
2017	3,665,398,668	3,665,398,668	247,276,669	247,276,669	3,912,675,337	3,912,675,337	0.8627	3,912,675,337	100%
2018	3,803,263,453	3,803,263,453	257,593,749	257,593,749	4,060,857,202	4,060,857,202	0.8854	4,060,857,202	100%
2019	3,990,917,288	3,990,917,288	253,095,117	253,095,117	4,244,012,405	4,244,012,405	0.9057	4,244,012,405	100%
2020	4,218,888,376	4,218,888,376	269,239,370	269,239,370	4,488,127,746	4,488,127,746	0.8978	4,488,127,746	100%
2021	3,607,578,970	3,607,578,970	391,043,050	391,043,050	3,998,622,020	3,998,622,020	0.8769	3,998,622,020	100%
2022	3,900,726,748	3,900,726,748	298,975,320	298,975,320	4,199,702,068	4,199,702,068	0.8726	4,199,702,068	100%
2023	4,538,724,710	4,538,724,710	311,662,814	311,662,814	4,850,387,524	4,850,387,524	0.8226	4,850,387,524	100%
2024	4,548,435,412	4,548,435,412	346,148,913	346,148,913	4,894,584,325	4,894,584,325	0.8635	4,894,584,325	100%
2025	5,159,588,768	5,159,588,768	362,099,906	362,099,906	5,521,688,674	5,521,688,674	0.8627	5,521,688,674	100%

Notes to Schedule:

(A) Value represent the assessment on March 1 of the previous year for taxes due and payable in the year shown above. Assessed Value equals on-third of the "actual" of the property, which is significantly less than fair market value. The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

City of Bloomington, Indiana

Table 7

Direct and Overlapping Governments - Property Tax Rates (A) (B)
Last Ten Fiscal Years

	Direct Rate		Overlapping Rates						
Year	City	Township	Library	School District	County	Enterprise Fund (C)	Waste District	State	Total
Bloomington City									
2016	\$	0.8546	\$ 0.0243	\$ 0.0950	\$ 0.6548	\$ 0.3760	\$ 0.0346	\$ 0.0284	\$ - \$ 2.0677
2017		0.8627	0.0251	0.0964	0.6468	0.3832	0.0354	0.0287	- 2.0783
2018		0.8854	0.0254	0.0957	0.6415	0.4109	0.0361	0.0291	- 2.1241
2019		0.9057	0.0258	0.0972	0.6313	0.4113	0.0360	0.0289	- 2.1362
2020		0.8978	0.0255	0.0969	0.6205	0.4105	0.0359	0.0286	- 2.1157
2021		0.8769	0.0188	0.0920	0.6142	0.3986	0.0353	0.0277	- 2.0635
2022		0.8726	0.0253	0.0924	0.6332	0.3916	0.0351	0.0272	- 2.0774
2023		0.8226	0.0223	0.0783	0.6945	0.3554	0.0319	0.0240	- 2.0290
2024		0.8635	0.0236	0.0848	0.7344	0.3577	0.0329	0.0246	- 2.1215
2025		0.8627	0.0216	0.0786	0.7293	0.3064	0.0303	0.0228	- 2.0517
Perry City									
2016	\$	0.8546	\$ 0.0205	\$ 0.0950	\$ 0.6548	\$ 0.3760	\$ 0.0346	\$ 0.0284	\$ - \$ 2.0639
2017		0.8627	0.0224	0.0964	0.6468	0.3832	0.0354	0.0287	- 2.0756
2018		0.8854	0.0233	0.0957	0.6415	0.4109	0.0361	0.0291	- 2.1220
2019		0.9057	0.0228	0.0972	0.6313	0.4113	0.0360	0.0289	- 2.1332
2020		0.8978	0.0220	0.0969	0.6205	0.4105	0.0359	0.0286	- 2.1122
2021		0.8769	0.0222	0.0920	0.6142	0.3986	0.0353	0.0277	- 2.0669
2022		0.8726	0.0207	0.0924	0.6332	0.3916	0.0351	0.0272	- 2.0728
2023		0.8226	0.0180	0.0783	0.6945	0.3554	0.0319	0.0240	- 2.0247
2024		0.8635	0.0182	0.0848	0.7344	0.3577	0.0329	0.0246	- 2.1161
2025		0.8627	0.0171	0.0786	0.7293	0.3064	0.0303	0.0228	- 2.0472

City of Bloomington, Indiana

Table 7 (Continued)

Direct and Overlapping Governments - Property Tax Rates (A) (B)

Last Ten Fiscal Years

Direct Rate			Overlapping Rates							
Year	City	Township	Library	School District	County	Enterprise Fund (C)	Waste District	State	Total	
Richland City										
2016	\$	0.8546	\$ 0.0227	\$ 0.0950	\$ 1.0174	\$ 0.3760	\$ 0.0346	\$ 0.0284	\$ -	\$ 2.4287
2017		0.8627	0.0300	0.0964	1.1159	0.3832	0.0354	0.0287	-	2.5523
2018		0.8854	0.0332	0.0957	1.2404	0.4109	0.0361	0.0291	-	2.7308
2019		0.9057	0.0324	0.0972	1.0011	0.4113	0.0360	0.0289	-	2.5126
2020		0.8978	0.0312	0.0969	1.0070	0.4105	0.0359	0.0286	-	2.5079
2021		0.8769	0.0291	0.0920	1.0854	0.3986	0.0353	0.0277	-	2.5450
2022		0.8726	0.0279	0.0924	1.0782	0.3916	0.0351	0.0272	-	2.5250
2023		0.8226	0.0226	0.0783	1.0700	0.3554	0.0319	0.0240	-	2.4048
2024		0.8635	0.0223	0.0848	1.0500	0.3577	0.0329	0.0246	-	2.4358
2025		0.8627	0.0194	0.0786	1.0300	0.3064	0.0303	0.0228	-	2.3502
Van Buren City										
2016	\$	0.8546	\$ 0.0557	\$ 0.0950	\$ 0.6548	\$ 0.3760	\$ 0.0346	\$ 0.0284	\$ -	\$ 2.0991
2017		0.8627	0.0567	0.0964	0.6468	0.3832	0.0354	0.0287	-	2.1099
2018		0.8854	0.0580	0.9570	0.6415	0.4109	0.0361	0.0291	-	3.0180
2019		0.9057	0.0589	0.0972	0.6313	0.4113	0.0360	0.0289	-	2.1693
2020		0.8978	0.0585	0.0969	0.6205	0.4105	0.0359	0.0286	-	2.1487
2021		0.8769	0.0575	0.0920	0.6142	0.3986	0.0353	0.0277	-	2.1022
2022		0.8726	0.0559	0.0924	0.6332	0.3916	0.0351	0.0272	-	2.1080
2023		0.8226	0.0504	0.0783	0.6945	0.3554	0.0319	0.0240	-	2.0571
2024		0.8635	0.0529	0.0848	0.7344	0.3577	0.0329	0.0246	-	2.1508
2025		0.8627	0.0508	0.0786	0.7293	0.3064	0.0303	0.0228	-	2.0809

Notes to Schedule:

(A) Property tax rates per \$100 assessed valuation

(B) The city of Bloomington's corporate boundaries contain four township units: Bloomington City, Richland City, and Van Buren City

(C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.

Source: Monroe County Auditor's Office, "Notice to Taxpayers of Monroe County of Tax Rates Charged."

City of Bloomington, Indiana
Table 8
Principal Property Tax Payers (A)
Current Year and Ten Years Ago

Taxpayers	2025			Taxpayers	2016		
	Taxable Assessed Value (B)	Rank	Percentage of Total City Taxable Assessed Value		Taxable Assessed Value (B)	Rank	Percentage of Total City Taxable Assessed Value
1 Standard at Bloomington LLC	\$ 121,887,600	1	2.207 %	Simon Property Group	\$ 34,518,100	1	1.045 %
2 Catalent Indiana LLC	93,919,126	2	1.701	Smallwood Plaza LLC	31,683,800	2	0.959
3 Bloomington IN Properties LLC	77,017,600	3	1.395	Cook Pharmica LLC	25,664,793	3	0.777
4 Latimer Farms Real Estate LLC	72,260,200	4	1.309	Hoosier Holdings LLC	23,051,000	4	0.698
5 Smallwood Plaza Propco LLC	55,632,000	5	1.008	Park on Morton Borrower, LLC	18,937,200	5	0.573
6 Cook Pharmica LLC	51,389,710	6	0.931	Bloom HP LLC	18,330,000	6	0.555
7 Clarizz Boulevard Associates LLC	45,101,300	7	0.817	Cedar Pointe Plaza LLP	17,592,200	7	0.533
8 SPCW JV LLC	44,000,000	8	0.797	Clarizz Boulevard Associates LLC	17,003,600	8	0.515
9 CA/Regency Dunnhill JV LLC	43,848,000	9	0.794	Latimer, Fred & Dorothy Trust & Conard Family Trust & Prugh, Margaret Trust & Butcher, Charles M Family Trust	16,421,600	9	0.497
10 Touchdown Terrace LLC	35,256,300	10	0.639	Student Housing - SPE - Patterson LLC	15,217,000	10	0.461
	<u>\$ 640,311,836</u>		<u>11.598 %</u>		<u>\$ 218,419,293</u>		<u>6.613 %</u>

Notes to Schedule:

(A) Source: Monroe County Auditor's Office; represents the assessment of March 1 of previous year for taxes due and payable in year shown.

(B) Valuation is not current; based on previous year.

City of Bloomington, Indiana
Table 9
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Total Collections		Collections in Subsequent Years (A)	Total Collections to Date	
		Amount	Percentage of Levy (B)		Amount	Percentage of Levy (B)
2016	\$ 28,991,080	\$ 27,659,422	95.4 %	1,123,146	\$ 28,782,568	99.3 %
2017	29,699,033	28,504,131	96.0	993,586	29,497,717	99.3
2018	31,012,667	30,213,554	97.4	750,431	30,963,985	99.8
2019	32,945,512	31,407,094	95.3	997,037	32,404,131	98.4
2020	33,883,908	32,967,746	97.3	1,088,962	34,056,708	100.5
2021	35,063,917	33,906,902	96.7	1,574,567	35,481,469	101.2
2022	36,646,601	35,257,636	96.2	1,326,014	36,583,650	99.8
2023	39,152,669	38,088,704	97.3	1,343,904	39,432,608	100.7
2024	43,096,210	41,381,141	96.0	1,235,364	42,616,505	98.9
2025	47,463,987	48,126,994	101.4	1,564,473	49,691,467	104.7

Notes to Schedule:

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according the City of Bloomington's share.

(A) The annual levy has an estimated contingency built-in for potential appeals. If those appeals are less than the estimate, the City would receive revenue over the total levy amount.

City of Bloomington, Indiana
Table 10
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended December 31	Governmental activities (A)				Business-type activities (A)	
	General Obligation Bonds	Revenue Bonds	Capital Leases (C)	Financed Purchase Obligations	Water Bonds	Wastewater Bonds
2019	\$ 26,808,605	\$ 85,502,430	\$ 19,263,611	\$ -	\$ 37,447,303	\$ 34,509,405
2020	25,630,256	81,043,087	18,285,397	-	42,871,241	60,479,192
2021	24,425,881	88,680,590	5,935,229	-	38,473,481	55,144,251
2022	32,845,000	105,415,000	-	5,485,102	49,401,000	45,957,400
2023	30,840,000	100,390,000	-	5,037,505	44,786,300	42,626,000
2024	31,890,000	92,885,000	-	4,597,137	37,176,600	80,520,300
2025	24,819,000	134,765,000	-	4,136,026	34,490,700	80,520,300

Fiscal Year Ended December 31	Business-type activities (A)				Percentage of Personal Income (B)	Per Capita (B)
	Capital Leases (C)	Financed Purchase Obligations	State Revolving Fund	Total Primary Government		
2019	\$ 9,000,000	\$ -	\$ 8,084,000	\$ 220,615,354	5.57717 %	\$ 2,573
2020	8,370,000	-	-	236,679,173	6.40117	2,760
2021	7,505,000	-	-	220,164,432	5.60124	2,600
2022	-	6,610,000	-	245,713,502	5.78039	3,106
2023	-	5,680,000	-	229,359,805	5.06045	2,909
2024	-	4,725,000	-	251,794,037	5.51543	3,228
2025	-	3,735,000	-	282,466,026	5.92008	3,534

Notes to Schedule:

(A) Outstanding bond amounts include deferred premiums.

(B) See schedule 14 for personal income and population data. These ratios are calculated using personal income and population.

(C) Capital lease balances prior to the implementation of GASB Statement No. 87, *Leases*, in 2022.

Source: Notes to basic financial statements.

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 11

Schedule of Direct and Overlapping Debt and Bonded Debt Limit (A)

December 31, 2025

	Debt Outstanding	Estimated Percentage Applicable	Dollar Amount
Direct Debt			
City of Bloomington	<u>\$ 231,420,000</u>	100.00%	<u>\$ 231,420,000</u>
Overlapping			
County	27,470,000	49.36%	13,559,192
County Library (A)	6,015,000	49.36%	2,969,004
Monroe County Community School District	131,855,000	56.61%	74,643,116
Richland-Bean Blossom School District	60,175,000	2.61%	1,570,568
Monroe County Solid Waste	<u>725,000</u>	49.36%	<u>357,860</u>
Total Overlapping Debt	<u>226,240,000</u>		<u>93,099,740</u>
Total direct and overlapping debt	<u><u>\$ 457,660,000</u></u>		<u><u>\$ 324,519,740</u></u>

Notes to Schedule:

(A) The County and the County Library jurisdictions are coterminous.

Source: Indiana Gateway, MCCSC

City of Bloomington, Indiana
Table 12 (Continued)
Legal Debt Margin Information
Last Ten Fiscal Years

	General Obligation Constitutional Debt Limit Information			
	2025	2024	2023	2022
Net Assessed Value (A)	\$ 5,521,688,674	\$ 4,894,584,325	\$ 4,850,387,524	\$ 4,199,702,068
Debt Limit (B)	36,811,258	32,630,562	32,335,917	27,998,014
Net Debt Applicable to Limit (C)	<u>10,264,000</u>	<u>15,540,000</u>	<u>12,740,000</u>	<u>8,520,000</u>
Legal Debt Margin	<u>26,547,258</u>	<u>17,090,562</u>	<u>19,595,917</u>	<u>19,478,014</u>
Total Net Debt Applicable as a percentage of Debt Limit	28%	48%	39%	30%

General Obligation Constitutional Debt Limit Information					
2021	2020	2019	2018	2017	2016
\$ 3,998,622,020	\$ 4,488,127,746	\$ 4,244,012,405	\$ 4,060,857,202	\$ 3,912,675,337	\$ 3,860,973,657
26,657,480	29,920,852	28,293,416	27,072,381	26,084,502	25,739,824
<u>8,990,000</u>	<u>9,445,000</u>	<u>9,885,000</u>	<u>10,320,000</u>	<u>10,710,000</u>	<u>11,715,000</u>
<u>17,667,480</u>	<u>20,475,852</u>	<u>18,408,416</u>	<u>16,752,381</u>	<u>15,374,502</u>	<u>14,024,824</u>
34%	32%	35%	38%	41%	46%

City of Bloomington, Indiana
Table 12 (Continued)
Legal Debt Margin Information
Last Ten Fiscal Years

	Park District General Obligation Constitutional Debt Limit Information			
	2025	2024	2023	2022
Net Assessed Value (A)	\$ 5,521,688,674	\$ 4,894,584,325	\$ 4,850,387,524	\$ 4,199,702,068
Debt Limit (B)	36,811,258	32,630,562	32,335,917	27,998,014
Net Debt Applicable to Limit	14,555,000	16,350,000	18,100,000	19,220,000
Legal Debt Margin	22,256,258	16,280,562	14,235,917	8,778,014
Total Net Debt Applicable as a percentage of Debt Limit	40%	50%	56%	69%

Park District General Obligation Constitutional Debt Limit Information					
2021	2020	2019	2018	2017	2016
\$ 3,998,622,020	\$ 4,488,127,746	\$ 4,244,012,405	\$ 4,060,857,202	\$ 3,912,675,337	\$ 3,860,973,657
26,657,480	29,920,852	28,293,416	27,072,381	26,084,502	25,739,824
14,805,000	15,470,000	16,120,000	16,775,000	7,565,000	13,600,000
11,852,480	14,450,852	12,173,416	10,297,381	18,519,502	12,139,824
56%	52%	57%	62%	29%	53%

Notes to Schedule:

(A) Source: Monroe County Auditor's "Abstract of Property Valuations." Net Assessed Value represents the assessed valuation on January 1 of the previous year for taxes due and payable in the year shown.

(B) Debt limit is calculated by taking 33.3% of the Net Assessed Value times 2%.

(C) - All other outstanding debt of the City is structured as lease transactions or tax increment district bonds. Neither of these types of obligations are subject to the 2% limitation shown above.

City of Bloomington, Indiana
Table 13
Pledged Revenue Coverage
Last Ten Fiscal Years

Governmental Activities

Fiscal Year Ended December 31	Tax Increment (2)	Tax Increment Bonds (1) Debt Service Requirements			Coverage
		Principal	Interest	Total	
2019	\$ 10,326,016	\$ 1,935,000	\$ 1,808,234	\$ 3,743,234	2.76
2020	11,972,946	3,190,000	2,691,223	5,881,223	2.04
2021	13,849,695	3,120,000	2,988,686	6,108,686	2.27
2022	14,430,150	3,190,000	2,906,605	6,096,605	2.37
2023	15,839,478	3,285,000	2,822,562	6,107,562	2.59
2024	18,084,078	3,365,000	2,736,114	6,101,114	2.96
2025	20,279,190	4,215,000	2,293,704	6,508,704	3.12

Fiscal Year Ended December 31	Tax Increment	Food & Beverage Tax Bonds (3) Debt Service Requirements			Coverage
		Principal	Interest	Total	
2025	\$ 3,929,761	\$ 370,000	\$ 611,659	\$ 981,659	4.00

Notes to Schedule:

(1) The tax increment bonds have other back up security for debt service payments in the event tax increment is not sufficient. These include, depending on the bond, tax payer agreements, COIT and special benefits tax levies.

(2) Tax increment shown reflect only tax increment from Bloomington RDC's consolidated TIF and do not include revenues from other TIF districts.

(3) Bloomington City's current food and beverage tax bond is backed by County local income tax revenues in the event food and beverage tax is insufficient.

Source: Pledged revenue data provided by the County Auditor is based upon actual annual Tax Increment distributions to the City.

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana
Table 13 (Continued)
Pledged Revenue Coverage
Last Ten Fiscal Years

Business-Type Activities

Fiscal Year Ended December 31	Gross Revenue (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Sewage Revenue Bond Debt Service Requirements			Coverage
				Principal	Interest	Total	
2019	\$ 23,813,147	\$ 13,017,488	\$ 10,795,659	\$ 11,890,234	(3) \$ 1,103,946	\$ 12,994,180	0.83
2020	26,885,340	15,679,022	11,206,318	4,272,700	1,518,989	5,791,689	1.93
2021	27,623,525	13,215,014	14,408,511	5,023,248	1,841,095	6,864,343	2.10
2022	28,039,348	15,888,686	12,150,662	2,663,600	1,737,265	4,400,865	2.76
2023	30,045,453	17,521,813	12,523,640	3,331,400	1,585,600	4,917,000	2.55
2024	35,184,702	15,747,390	19,437,312	3,454,100	1,898,163	5,352,263	3.63
2025	38,298,122	24,871,171	13,426,951	4,064,000	3,581,621	7,645,621	1.76

Fiscal Year Ended December 31	Gross Revenue (4)	Direct Operating Expenses (5)	Net Revenue Available for Debt Service	Waterworks Revenue Bond Debt Service Requirements			Coverage
				Principal	Interest	Total	
2019	\$ 17,881,553	\$ 9,411,636	\$ 8,469,917	\$ 3,780,000	\$ 1,845,359	\$ 5,625,359	1.51
2020	17,701,736	11,619,459	6,082,277	1,448,000	(6) 1,916,481	3,364,481	1.81
2021	17,750,089	11,714,783	6,035,306	4,466,900	925,683	5,392,583	1.12
2022	20,303,502	12,060,359	8,243,143	4,535,900	947,869	5,483,769	1.50
2023	20,303,900	13,840,378	6,463,522	4,614,700	4,190,019	8,804,719	0.73
2024	23,409,121	12,571,983	10,837,138	4,614,700	4,190,019	8,804,719	1.23
2025	24,852,119	16,633,630	8,218,489	5,401,500	1,190,024	6,591,524	1.25

Notes to Schedule:

(1) Gross revenue includes sewage works operating and non-operating revenues.

(2) Operating expenses include all sewage works expenses except interest on debt, depreciation, and amortization.

(3) Includes \$6,670,000 refunding of the 2012A and 2012C Bonds. Bond coverage excluding principal refunded was 1.71.

(4) Gross revenue includes waterworks operating and non-operating revenues.

(5) Operating expenses include all waterworks expenses except interest on debt, depreciation, and amortization.

(6) Includes \$38,564,000 refunding of the 2000A, 2003A, 2003B, 2011A, and 2011B Bonds. Bond coverage excluding principal refunded was 1.81.

Statistical information is not available for the preceding three years as 2019 was the first year the City reported under GAAP basis versus a special purpose framework.

City of Bloomington, Indiana

Table 14

**Demographic and Economic Statistics
Last Ten Fiscal Years**

Year	Population (A)	Personal Income (B) (In Thousands)	Per Capita Personal Income (B)	Median Age (C)	Unemployment Rate (D)
2016	84,387	\$ 4,301,023	\$ 37,923	29.10	3.70 %
2017	84,837	4,119,263	40,147	29.60	2.90
2018	85,139	4,036,418	41,888	29.80	3.20
2019	85,755	3,955,684	43,411	30.10	2.70
2020	85,755	3,697,434	43,411	30.00	3.70
2021	84,691	3,930,638	46,412	29.90	3.10
2022	79,107	4,250,815	53,735	30.00	2.80
2023	78,840	4,523,760	57,379	31.70	3.30
2024	79,986	4,681,307	58,527	31.40	3.80
2025	79,986 (E)	4,774,933	59,697 (F)	26.00	4.40

Notes to Schedule:

(A) Estimate from STATS Indiana for July 1 of the given year

(B) U.S. Bureau of Economic Analysis, Bloomington, Indiana Metropolitan Statistical Area

(C) Data for Monroe County from STATS Indiana

(D) U.S. Bureau of Labor Statistics, Bloomington City, Indiana

(E) Population not available at time of report; used 2024 population

(F) Per capita personal income not available; used 2024 + 2%

City of Bloomington, Indiana
Table 15
Principal Employers
Current and Ten Years Ago

2025				2016			
Employer	Employees	Rank	Percentage of Total City Employment	Employer	Employees	Rank	Percentage of Total City Employment
Indiana University Bloomington	10,000	1	12.70 %	Indiana University Bloomington	8,253	1	9.77 %
Cook Group, Inc	4,200	2	5.33	Indiana University Health Bloomington	3,343	2	3.96
Indiana University Health Bloomington	2,733	3	3.47	Cook Group, Inc	2,744	3	3.25
Monroe County Comm. School Corp.	2,174	4	2.76	Monroe County Comm. School Corp	2,200	4	2.60
Kroger	878	5	1.11	Baxter Healthcare Pharmaceuticals	1,100	5	1.30
Catlent Biologics	835	6	1.06	Cook Medical, Inc.	1,022	6	1.21
Monroe County	738	7	0.94	Monroe County	763	7	0.90
City of Bloomington	707	8	0.90	City of Bloomington	750	8	0.89
Baxter BioPharma Solutions	610	9	0.77	Cook Pharmica, LLC	625	9	0.74
Ivy Tech Community College	532	10	0.68	LJM Enterprises	550	10	0.65

Notes to Schedule:

Source: Bloomington Economic Development Corporation

City of Bloomington, Indiana

Table 16

**Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government										
Mayors office	8.0	8.0	8.0	8.0	9.0	8.5	8.5	7.3	6.5	4.5
Controllers office (A)	12.0	12.0	12.0	11.0	14.0	14.0	14.0	13.0	12.5	14.5
Legal	13.0	13.0	13.0	13.0	13.0	13.0	12.0	12.0	12.0	11.8
Employee services	9.8	9.5	9.0	6.6	7.6	6.3	6.3	6.3	6.3	5.5
ITS	22.8	22.5	21.5	20.0	21.0	19.3	19.3	19.3	18.3	18.3
Other	17.0	16.0	15.0	15.0	25.8	21.6	20.0	19.8	20.5	19.6
Community Development										
Community and family resources	11.0	11.0	10.0	9.0	10.0	9.3	9.3	9.3	9.5	9.5
Housing and neighborhood development	21.0	19.0	18.0	17.0	18.0	18.0	18.0	18.0	18.0	18.5
Parks and recreation	65.0	65.0	61.5	63.8	124.3	125.2	119.3	120.2	122.5	109.3
Planning (A)	17.0	16.5	16.5	16.0	27.0	26.0	26.3	25.3	24.3	24.3
Public Safety										
Police	183.0	183.0	183.0	141.0	190.5	185.7	185.7	176.1	172.9	162.5
Fire	114.0	114.0	114.0	107.0	117.0	116.0	116.0	116.0	112.0	112.0
Animal shelter	21.0	21.0	20.0	20.0	21.3	19.5	17.9	17.9	17.9	17.9
Parking enforcement (A)	30.0	30.0	26.0	28.0	-	-	-	-	-	-
Public Works										
Engineering (A)	14.8	13.5	11.5	10.5	-	-	-	-	-	-
Sanitation	24.0	24.0	25.0	24.0	26.5	27.5	26.1	25.7	25.7	25.5
Street	47.0	47.0	39.0	39.0	43.0	43.0	43.0	41.5	42.5	41.0
Fleet	11.0	12.0	11.0	11.0	12.0	11.0	11.0	11.0	11.0	10.0
Public works (B)	6.0	6.0	6.0	10.0	32.0	18.8	18.0	15.8	19.1	12.9
Facilities	5.0	-	-	-	-	-	-	-	-	-
Utilities	194.0	192.0	190.0	181.0	196.5	191.9	181.2	181.2	180.0	187.2
Total Full-Time City Employees	<u>846.4</u>	<u>835.0</u>	<u>810.0</u>	<u>750.9</u>	<u>908.5</u>	<u>874.6</u>	<u>851.9</u>	<u>835.7</u>	<u>831.5</u>	<u>804.8</u>

Notes to Schedule:

(A) Engineering and Parking Enforcement was split between Controller, Police, and Planning in 2015 and 2016.

(B) The City's Parking Garages were managed by a private company until 2015 and was then merged into Public Works in 2016.

All numbers are based on Adopted Budget and include overtime.

City of Bloomington, Indiana
Table 17
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Police										
Calls for service	80,450	75,951	74,163	54,096	46,729	46,035	54,118	52,865	52,934	51,311
Arrests (A)	1,909	1,976	2,232	2,073	1,714	1,399	1,992	2,170	2,160	1,923
Citations	964	841	837	515	372	360	1,096	1,371	1,178	961
Fire										
Calls for service	6,745	6,622	6,656	5,883	5,553	4,066	4,359	3,908	3,885	3,891
Fire inspections performed	1,168	2,140	1,733	1,576	1,331	555	2,908	2,804	2,813	2,279
Public Works										
Potholes filled	14,345	7,231	8,829	7,844	7,247	8,416	17,368	8,407	2,933	609
Utilities										
Sewer line miles inspected	36	32	36	41	41	44	36	41	na	na
Sewer line miles cleaned	24	26	38	58	79	47	136	129	na	na
Average daily consumption (thousands of gallons)	16,002	14,830	11,790	11,473	14,736	10,905	11,315	10,973	11,245	10,844

Notes to Schedule:

(A) Misdemeanors and Felonies

Source: Various City Departments

City of Bloomington, Indiana
Table 18
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government										
Buildings	83	83	83	83	82	82	80	83	83	81
Police										
Marked police vehicles	72	74	74	55	45	36	36	36	21	21
Fire										
Fire stations	5	5	5	5	5	5	5	5	5	5
Fire vehicles	37	34	34	29	22	21	19	19	18	16
Public Works										
Street miles	239	239	239	238	237	236	236	235	234	234
Street traffic signals	85	84	84	86	83	86	86	86	85	85
Parks and Recreation										
Park acreage	2,342	2,341	2,341	2,341	2,341	2,315	2,513	2,315	2,295	2,264
Baseball/Softball diamonds	15	16	16	16	16	16	16	16	16	16
Basketball courts	22	22	22	22	22	24	24	22	22	22
Utilities										
Water main miles	429	423	423	431	420	429	427	425	424	422
Sewer miles	338	337	337	336	321	330	328	327	-	-
Storage capacity (thousands of gallons)	21,600	21,600	21,600	21,600	21,600	21,200	21,200	21,200	21,200	21,200
Fire hydrants (A)	3,245	3,234	3,234	3,212	3,140	3,162	3,146	3,122	3,105	3,092

Notes to Schedule:

(A) Differences from year to year may be accounted for by inclusion of private hydrants by GIS mapping in some years.

Source: Various City Departments